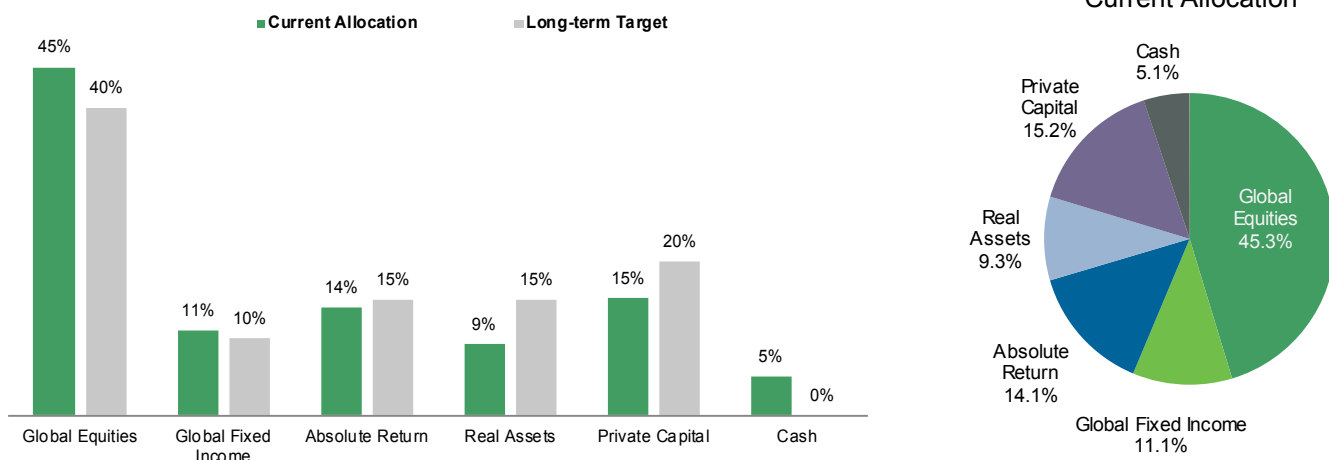


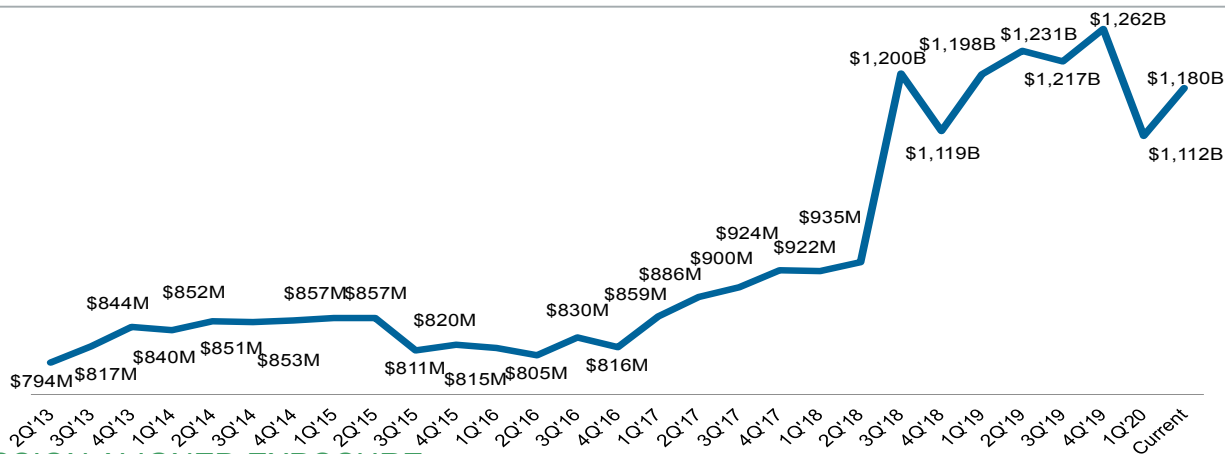
# ROCKEFELLER BROTHERS FUND, INC.

Monthly Report – As of April 30, 2020

## ASSET ALLOCATION<sup>1</sup>

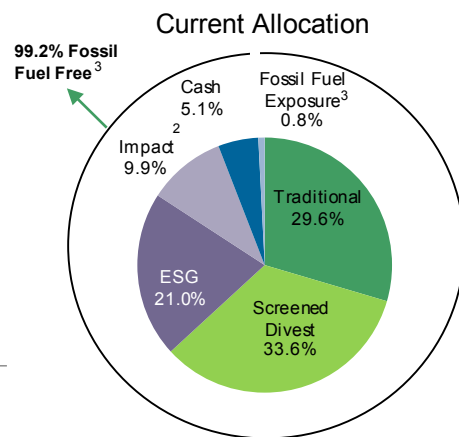
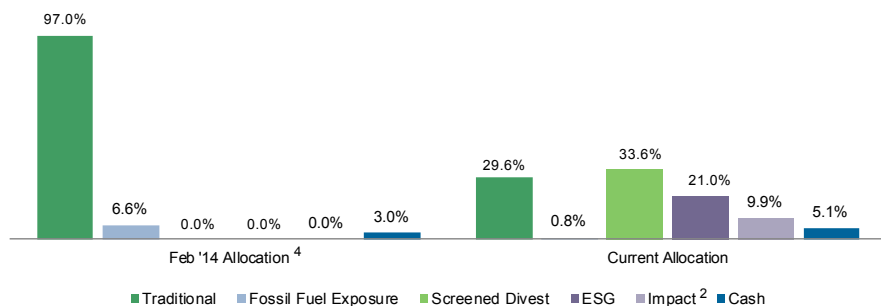


## GROWTH IN VALUE



## MISSION ALIGNED EXPOSURE

- As of April 30, 2020, 17.1% of the total Fund has been committed to Impact investments.<sup>2</sup> Impact investments currently represent 9.9% of NAV.



<sup>1</sup> Estimated values and allocations based on BNY Mellon reporting as of April 30, 2020.

<sup>2</sup> As of April 30, 2020, \$202.2 million has been committed to Impact investments. The Board approved target for Impact investments was increased to 20% in 2016.

<sup>3</sup> The 0.8% exposure to Fossil Fuel Reserves is as of March 31, 2020 and is embedded in the Traditional allocation.

<sup>4</sup> Rockefeller Brothers Fund inception with Perella Weinberg Partners.

Definitions and Legal Notice included on following page.

# ROCKEFELLER BROTHERS FUND, Inc.

## Definitions

Traditional: Strategies that do not explicitly integrate ESG factors and impact characteristics into the investment process.

Screened Divest: Investments with negotiated side letters, stipulating fossil fuel screening criteria.

ESG: Investments that proactively integrate environmental, social, and governance (ESG) factors into the investment process.

Impact: Investments that have, in addition to a financial return, a measurable impact and specific social or environmental objective.

Fossil Fuel: Fossil fuel reserves is defined as proved or probable reserves of coal, oil, natural gas, and tar sands. A fossil fuel reserves list was used to evaluate fossil fuel exposure for publicly listed holdings (excluding Berkshire Hathaway). For private holdings and funds where individual holdings are not available, total energy sector exposure is used to conservatively estimate fossil fuel exposure. For legacy exposures, estimates calculated based on holdings detail from available data.

## Legal Notice

All information presented herein (the "Information") is confidential and as of the date of this report, has not been audited, and is intended solely for your informational purposes. Manager Allocation, Strategy Allocation and Exposures are based on our assessment of the strategies of underlying managers/funds and investments, and determined solely in our discretion based on a best-efforts approximation and may be based on assumptions, third-party unverified data, inconsistent data, data conversions and estimates from incomplete information. The actual Allocations and Exposures may be substantially different from the information presented herein. The Information including, but not limited to, investment experience/views, benchmarks, strategic targets, market opportunity, strategy assets, exposures, portfolio construction, capitalizations, positions, fund characteristics, guidelines, returns or performance may involve our views, estimates, assumptions, facts, and information from other sources that are believed to be accurate and reliable and are as of the date listed above – any of which may change without notice. We have no obligation (express or implied) to update any or all of the Information or to advise you of any changes; nor do we make any express or implied warranties or representations as to the completeness or accuracy, or accept responsibility for errors.

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Please note that the performance information presented is that of Rockefeller Brothers Fund, Inc. (the "Investor"). This performance information has been prepared using estimates, has not been audited, and is intended solely for your general informational purposes. The performance described are net of advisory fees and other fees and charges imposed by third parties, such as: in the case of mutual fund investments, mutual fund investment management fees, 12b-1 distribution fees, and other administrative servicing fees. In instances in which we receive additional valuation information from underlying investments after we have calculated and disseminated the account's performance information, such additional valuation information, for performance purposes, is usually utilized only in connection with the next scheduled performance calculation and distribution (and not retroactively applied). The use of information in connection with the next scheduled performance calculation and distribution could cause a variation (which may be material) between the performance information shown herein, and information reported to you in other materials, such as, but not limited to, your account statements and audited financial statements. It cannot, and should not, be relied upon for any other purposes without the prior written consent of PWPCM. This information also is confidential and may not be discussed with or disclosed to any other person without the prior written consent of PWPCM. **Past performance is not an indication of future results.** Strategy performance is presented net of expenses, but gross of custody fees which are assessed at the total portfolio level. Attribution information is presented net of trading expenses but gross of custody fees. Asset Allocations are based on our assessment of the securities and/or the underlying fund's portfolio and determined solely in our discretion based on best-efforts approximations of assumptions, third-party unverified data, inconsistent data, data conversions and estimates from incomplete information. The actual Allocations may be substantially different from the information presented herein.

The investments discussed herein, may be speculative and involve a high degree of risk; could result in loss; may be leveraged which can potentially increase investment risk; may have volatile performance; can be highly illiquid and investors may be required to retain their exposure to investments for an indefinite period of time; do not have a secondary market for the investor's interest and none is expected to develop; may have restrictions in transferring interests of the assets; may not be required to provide periodic pricing or valuation information to investors; may include international investments that are subject to political influences, currency fluctuations and economic cycles that are unrelated to those affecting the domestic financial markets and may experience wider price fluctuations; are not subject to the same regulatory requirements as mutual funds; may involve complex tax structures and delays in distributing important tax information; and, may have high fees and expenses offsetting profits. Commodity interest trading involves substantial risk of loss.

All performance and risk targets contained herein are subject to revision by Perella Weinberg Partners and are provided solely as a guide to current expectations. There can be no assurance that any product described herein will achieve any targets or that there will be any return on capital.

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Certain information contained in this document constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "target," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or the actual performance of investments may differ materially from those reflected or contemplated in such forward-looking statements.