ROCKEFELLER BROTHERS FUND, INC.

Monthly Report – As of June 30, 2022

ASSET ALLOCATION

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Current Allocation

Long-term Target

Global Equities 37%
Global Fixed Income 40%
Absolute Return 16%
Real Assets 14%
Private Capital 15%
Cash 3%

RBF PORTFOLIO: MAJORITY DIVERSE-OWNED FIRMS

17.0% Equity Ownership by Majority Diverse-Owned Firms

- RBF’s goal is for 25% of equity ownership across the firms in its portfolio to be held by women and/or people of color.
- In 2021, RBF had 17.0% equity ownership by majority diverse-owned firms.
- In 2019, RBF had 12.3% of its endowment invested with majority diverse-owned managers. This figure increased to 15.7% in 2020.

RBF PORTFOLIO: DIVESTMENT, ESG AND IMPACT

99.7% Fossil Fuel Free

- Fossil Fuel exposure has decreased from 6.6% in February 2014 to 0.3%.

The latest resources on RBF’s Gender and Equity Lens Investing approach can be found at:

1 Estimated values and allocations based on BNY Mellon reporting as of June 30, 2022.
2 The RBF will identify its endowment investment managers who meet the majority ownership metric and average the percent equity owned by women and/or people of color in these firms across the entire portfolio, with a goal of reaching 25 percent. People of color includes Asian/Pacific Islander, Black/African-American, Hispanic/Latino, Native American/Alaska Native. Based on September 30, 2021 manager responses to the Agility 2021 ESG and DEI Due Diligence Questionnaire.
3 As of June 30, 2022, $253.9 million has been committed to Impact investments, representing 19.2% of the portfolio. The Board approved target for Impact investments was increased to 20% in 2016.
4 The 0.3% exposure to Fossil Fuel Reserves is as of March 31, 2022 and is embedded in the Traditional allocation.
5 Rockefeller Brothers Fund inception with Agility.

Definitions and Legal Notice included on following page. Past performance is not indicative of future results. Portfolio performance is net of all fees and expenses.
Definitions
The following definitions were provided by or agreed upon with Rockefeller Brothers Fund, Inc. ("RBF"):

- Traditional: Strategies that do not explicitly integrate ESG factors and impact characteristics into the investment process.
- Screened Divest: Investments with negotiated side letters, stipulating fossil fuel screening criteria.
- ESG: Investments that proactively integrate environmental, social, and governance (ESG) factors into the investment process.

Impact: Investments that have, in addition to a financial return, a measurable impact and specific social or environmental objective.

- Fossil Fuel: Fossil fuel reserves are defined as proved or probable reserves of coal, oil, natural gas, and tar sands. A fossil fuel reserves list was used to evaluate fossil fuel exposure for publicly listed holdings (excluding Berkshire Hathaway). For private holdings and funds where individual holdings are not available, total energy sector exposure is used to conservatively estimate fossil fuel exposure. For legacy exposures, estimates calculated based on holdings detail from available data.

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All information presented herein (the "Information") is as of the date of this report, has not been audited, and is intended solely for your informational purposes. Manager Allocation, Strategy Allocation and Exposures are based on our assessment of the strategies of underlying managers/funds and investments, and determined solely in our discretion based on best-efforts approximation and may be based on assumptions, third-party unverified data, inconsistent data, data conversions and estimates from incomplete information. The actual Allocations and Exposures may be substantially different from the information presented herein. The Information including, but not limited to, investment experience/views, benchmarks, strategic targets, market opportunity, strategy assets, exposures, portfolio construction, capitalizations, positions, fund characteristics, guidelines, returns or performance may involve our views, estimates, assumptions, facts, and information from other sources that are believed to be accurate and reliable and are as of the date listed above – any of which may change without notice. We have no obligation (express or implied) to update any or all of the Information or to advise you of any changes; nor do we make any express or implied warranties or representations as to the completeness or accuracy, or accept responsibility for errors.

Investing involves risk, including the possible loss of principal and fluctuation of value. There is no assurance the stated objectives will be met. Alternative investments can be speculative and may not be suitable for all investors. Environmental, Social and Governance (ESG) or sustainable investing considers factors beyond traditional financial analysis, which may limit available investments and cause exposures to be more concentrated in certain areas.

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