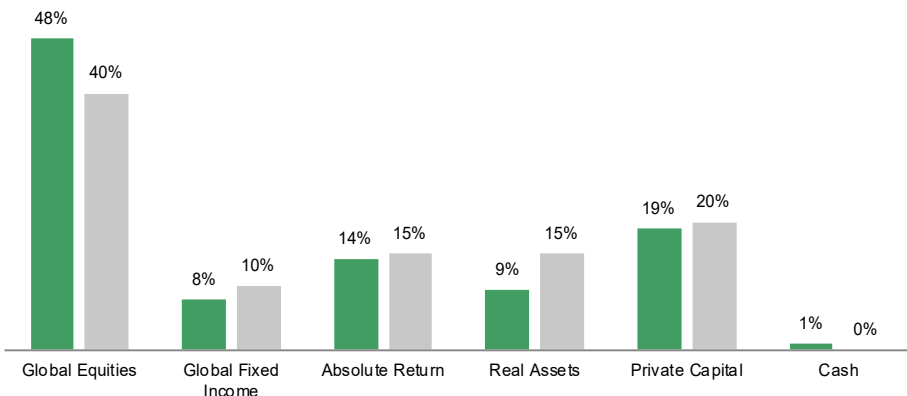


# ROCKEFELLER BROTHERS FUND, INC.

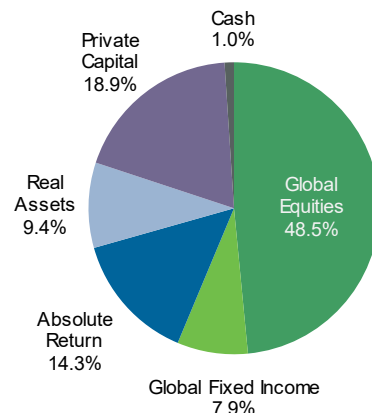
Monthly Report – As of August 31, 2021

## ASSET ALLOCATION<sup>1</sup>

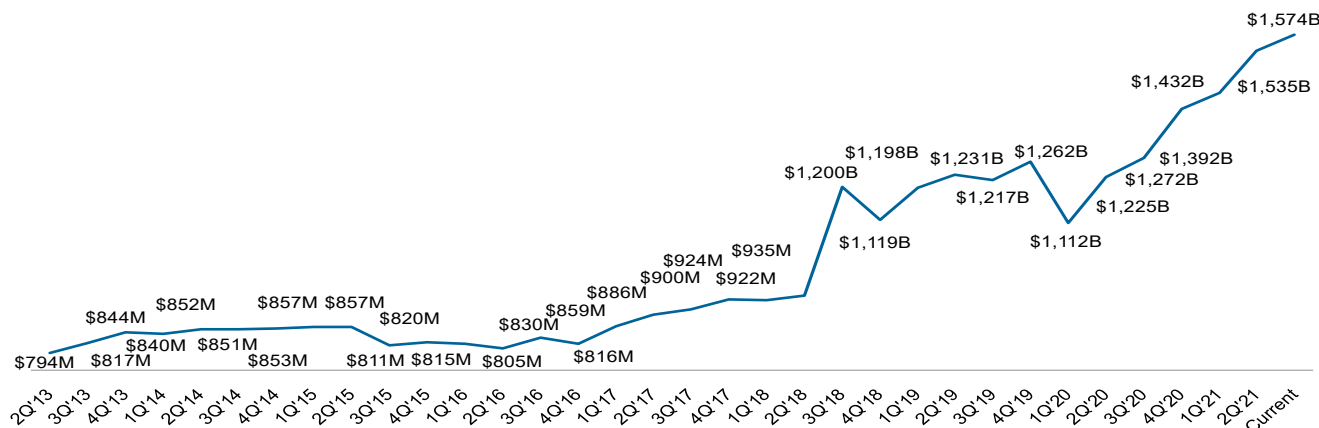
■ Current Allocation      ■ Long-term Target



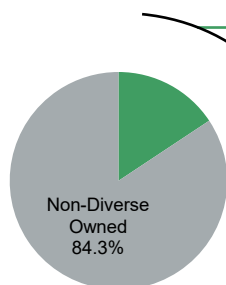
### Current Allocation



## GROWTH IN VALUE



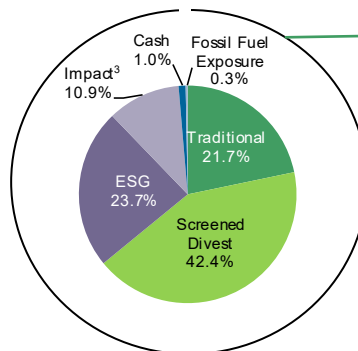
## RBF PORTFOLIO: MAJORITY DIVERSE-OWNED FIRMS



15.7% Majority Diverse-Owned Firms<sup>2</sup>

- RBF has a target of 25% of AUM for majority diverse-owned managers.
- As of December 2019, RBF had 12.3% of its endowment assets invested with majority diverse-owned managers.

## RBF PORTFOLIO: DIVESTMENT, ESG AND IMPACT



99.7% Fossil Fuel Free<sup>4</sup>

- Fossil Fuel exposure has decreased from 6.6% in February 2014<sup>5</sup> to 0.3%.<sup>4</sup>

Further resources on RBF's Gender and Equity Lens Investing approach can be found at:

[https://www.rbf.org/sites/default/files/2021-04/investment\\_manager\\_diversity-rbf\\_board\\_commitment-2020\\_03.pdf](https://www.rbf.org/sites/default/files/2021-04/investment_manager_diversity-rbf_board_commitment-2020_03.pdf)

<sup>1</sup> Estimated values and allocations based on BNY Mellon reporting as of August 31, 2021.

<sup>2</sup> Refers to women and people of color, including Asian/Pacific Islander, Black/African-American, Hispanic/Latinx, Native American/Alaska Native. Based on 12-31-20 RBF Portfolio NAV and manager responses to the Agility 2020 ESG Due Diligence Questionnaire. For private investments, total commitment amounts are used until the investment period ends. Once the investment period ends, NAV will be used.

<sup>3</sup> As of August 31, 2021, \$233.6 million has been committed to Impact investments, representing 14.8% of the portfolio. The Board approved target for Impact investments was increased to 20% in 2016.

<sup>4</sup> The 0.3% exposure to Fossil Fuel Reserves is as of June 30, 2021 and is embedded in the Traditional allocation.

<sup>5</sup> Rockefeller Brothers Fund inception with Agility.

Definitions and Legal Notice included on following page. Past performance is not indicative of future results.

# ROCKEFELLER BROTHERS FUND, INC.

## Definitions

Traditional: Strategies that do not explicitly integrate ESG factors and impact characteristics into the investment process.

Screened Divest: Investments with negotiated side letters, stipulating fossil fuel screening criteria.

ESG: Investments that proactively integrate environmental, social, and governance (ESG) factors into the investment process.

Impact: Investments that have, in addition to a financial return, a measurable impact and specific social or environmental objective.

Fossil Fuel: Fossil fuel reserves is defined as proved or probable reserves of coal, oil, natural gas, and tar sands. A fossil fuel reserves list was used to evaluate fossil fuel exposure for publicly listed holdings (excluding Berkshire Hathaway). For private holdings and funds where individual holdings are not available, total energy sector exposure is used to conservatively estimate fossil fuel exposure. For legacy exposures, estimates calculated based on holdings detail from available data.

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Please note that the performance information presented is that of Rockefeller Brothers Fund, Inc. (the "Investor"). This performance information has been prepared using estimates, has not been audited, and is intended solely for your general informational purposes. The performance described are net of advisory fees and other fees and charges imposed by third parties, such as: in the case of mutual fund investments, mutual fund investment management fees, 12b-1 distribution fees, and other administrative servicing fees. In instances in which we receive additional valuation information from underlying investments after we have calculated and disseminated the account's performance information, such additional valuation information, for performance purposes, is usually utilized only in connection with the next scheduled performance calculation and distribution (and not retroactively applied). The use of information in connection with the next scheduled performance calculation and distribution could cause a variation (which may be material) between the performance information shown herein, and information reported to you in other materials, such as, but not limited to, your account statements and audited financial statements. It cannot, and should not, be relied upon for any other purposes without the prior written consent of Agility. This information also is confidential and may not be discussed with or disclosed to any other person without the prior written consent of Agility. **Past performance is not an indication of future results.** Strategy performance is presented net of expenses, but gross of custody fees which are assessed at the total portfolio level. Attribution information is presented net of trading expenses but gross of custody fees. Asset Allocations are based on our assessment of the securities and/or the underlying fund's portfolio and determined solely in our discretion based on best-efforts approximations of assumptions, third-party unverified data, inconsistent data, data conversions and estimates from incomplete information. The actual Allocations may be substantially different from the information presented herein.

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