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ANNUAL REPORT 1971

Rockefeller Brothers Fund

*This printed report includes the information submitted
by the Rockefeller Brothers Fund to the Internal
Revenue Service as required of private foundations under
Section 6056 of the Internal Revenue Code.*

RBF

ANNUAL REPORT 1971
Rockefeller Brothers Fund, Inc.

**30 Rockefeller Plaza
New York, New York 10020
Telephone (212) Circle 7-8135**

1971 Annual Report

The Rockefeller Brothers Fund made two hundred fifty-seven separate contributions totaling \$10,287,498 in 1971. Since its establishment by the five Rockefeller brothers in 1940, contributions have totaled \$110,939,786.

One hundred thirty-three grants, totaling \$3,258,000, were made in 1971 toward the general operating needs of various agencies. One hundred twenty-four grants, totaling \$7,029,498, were made for designated programs or activities of recipient organizations. Brief summaries of all grants are presented on pages 7 to 39 of this Report. Financial information is presented beginning on page 40.

A notice has been published that this Annual Report is available for public inspection at the principal offices of the foundation, and copies of this Annual Report have been furnished to the Attorney General of each State entitled to receive reports and listed on Form 990.

Trustees and officers as listed on the following page are "foundation managers" within the meaning of Sec.4946(b) of the Internal Revenue Code with respect to all activities of the Fund.

Foundation managers who have made a number of contributions to the Rockefeller Brothers Fund, all prior to 1970, are Abby R. Mauzé, John D. Rockefeller 3rd, Laurance S. Rockefeller, Nelson A. Rockefeller, David Rockefeller and Winthrop Rockefeller. Only the last has contributed more than 2% of the total contributions received by the Fund.

In addition to a major gift which he made in 1951, the late John D. Rockefeller, Jr., bequeathed one-half of his estate to the Fund in 1960. In 1971, following the death of Martha B. Rockefeller, the Fund was the beneficiary of a trust in which she held a life interest and of a trust which she had created in which the Fund had a contingent beneficial interest.

Trustees

Detlev W. Bronk

The Rockefeller University
York Avenue & 66th Street
New York, New York 10021

Dana S. Creel

Room 5450, 30 Rockefeller Plaza
New York, New York 10020

John W. Gardner

2100 M Street, N.W. (Suite 311)
Washington, D. C. 20037

William McChesney Martin, Jr.

800 17th Street, N.W. (Room 401)
Washington, D. C. 20006

Abby R. Mauzé

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Abby M. O'Neill

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

David Rockefeller

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

John D. Rockefeller 3rd

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Laurance S. Rockefeller

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Nelson A. Rockefeller

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Winthrop Rockefeller

1720 Tower Building
Little Rock, Arkansas 72201

Hope R. Spencer

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Officers

Laurance S. Rockefeller, *Chairman*

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

David Rockefeller, *Vice Chairman*

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Dana S. Creel, *President*

Room 5450, 30 Rockefeller Plaza
New York, New York 10020

William M. Dietel, *Executive Vice President*

Room 5450, 30 Rockefeller Plaza
New York, New York 10020

Robert C. Bates, *Vice President & Secretary*

Room 5450, 30 Rockefeller Plaza
New York, New York 10020

Gene W. Setzer, *Vice President*

Room 5450, 30 Rockefeller Plaza
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David G. Fernald, *Treasurer*

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Ram Bhandari, *Assistant Treasurer*

Room 5450, 30 Rockefeller Plaza
New York, New York 10020

Carl E. Siegesmund, *Assistant Treasurer*

Room 5600, 30 Rockefeller Plaza
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John E. Lockwood, *Counsel*

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Staff Associates

Yorke Allen, Jr.

Stephen Benedict

W. Gerald Davenport

James N. Hyde

Lindsley F. Kimball

Marilyn W. Levy

William S. Moody

Russell A. Phillips, Jr.

Robert W. Scrivner

Harold R. Snedcof

Thomas W. Wahman

Program Policies

The Rockefeller Brothers Fund makes grants to local, national and international philanthropic organizations depending on the general public for funds. In the Greater New York area, the Fund contributes to such community needs as civic improvement, cultural advancement, education, health, religion and welfare. As a general rule, contributions are made to agencies whose activities are city-wide in scope since the Fund cannot, because of the number involved, contribute directly to individual hospitals, churches, community centers and educational institutions. The same principle is followed in the State of New York where the Fund contributes to agencies whose services are state-wide. However, as an expression of its concern for the increasingly complex problems of cities and race relations, the Fund in recent years has on occasion made grants of local or even neighborhood character to help sustain strategic projects or agencies addressed to such problems.

Outside New York State, grants are directed to selected organizations with programs of general import. For the most part, these organizations are national or international in scope, but occasionally an institution whose primary activity is local in character may be the center of a program which the Fund assists because it relates to a field of particular interest to the Fund.

In the case of grants to the budgetary or capital needs of established agencies, the Fund's contributions are purposely held to a relatively small portion of the total need, as the objective of the Fund in this area is to share with others in the support of such institutions.

Additionally, in the fields of special trustee interest, the Fund's program includes support for and in some instances direct operation of experimental or new undertakings. These lie in the fields of international relations and understanding, strengthened national life, and conservation, population and resources. In many cases, the trustees take an active part in the formation and operation of these programs as well as in their support.

Foreword

As part of a society in the throes of realizing that all is not well with the world—that substantial changes must be made if man is to live at peace with himself and his fellowmen and in harmony with his environment—foundations, among many other institutions, are being challenged to examine their roles and account for their activities. The changes that lie ahead are far from clear, but it is clear that we need a better understanding of the forces underlying change. Foundations can play an important role in helping to create this understanding as well as in developing constructive solutions to the problems involved in change.

Understanding and constructive reactions are, however, hampered by two factors. The first is the lack of common agreement as to the nature and urgency of societal problems. Although all segments of American society share a mood of disquiet, reaction to national issues too often reduces itself to polemics, ranging from a defensive advocacy of the status quo to revolutionary activism, with no segment of society completely complacent. Much of the nation's current mood of unrest stems from the immediate disjunctions of society—the difficulties that arise daily through personal experience or are made known so dramatically through the media. Equally important is the deeper and unspoken fear arising from predictions based on present trends which, with their warnings of doom, often take on the character of present or perceived reality. Never has there been a greater need for the information and knowledge which will lead to a consensus supporting changes necessary to achieve solutions.

The second factor is the lack of a national consensus on how to analyze and deal with societal problems. Many people feel that the traditional approach of attempting to solve only immediate crises on an *ad hoc* basis as necessity demands is sufficient. It is becoming increasingly apparent that such a piecemeal approach is generally ineffective over the long run. There has been, in recent years, a growing awareness that all issues are interrelated. Even minor ones cannot be dealt with singly without affecting the whole. Yet, as a nation we have not developed methods for fully seeing these interrelationships or for dealing with day to day decisions in a way to insure they will contribute toward meeting society's major needs over the longer term.

During recent years, there have been several governmental and private undertakings which, through setting national goals and priorities, have attempted to provide a basis for understanding complex issues and a broad framework for day-to-day decisions. One such effort was the Special Studies Project of the Rockefeller Brothers Fund, initiated in 1956. This Project was a forerunner of similar studies and was noteworthy for its attempt to deal comprehensively with the country's challenges and opportunities. In some areas its conclusions and recommendations have proved prophetic. In other areas the Studies fell short because of the inability to forecast changes in public attitudes and values or to identify and anticipate the overarching ecological issue. Also involved was the lack of techniques for perceiving or anticipating the long-term effects of the interrelatedness and interaction of problems.

Only in the past few years have more sophisticated tools begun to be developed for such analysis and forecasting, and for testing possible courses of national action. These tools are still far from fully reliable. Their further refinement affords promise of a means—together with the highly important aid of intuitive knowledge—to dispel much present uncertainty, to facilitate understanding of the future implications of current actions, and to make for more thoughtful choices among possible present and future objectives.

Support for long-range, comprehensive studies and experimental projects has traditionally been an activity of foundations. It is the promise inherent in new techniques for analyzing and forecasting which makes this area of interest more challenging and potentially more important than ever before. For this reason it is an area that merits emphasis at this particular time.

While their funds are minute in relation to governmental and corporate funds available for the support of research, education and social welfare programs, foundations are uniquely free from the everpresent and urgent pressures upon government and business to make short-term decisions. In a troubled society trying to understand itself and find solutions for its problems, it is this freedom to concentrate on long-term objectives that suggests the over-all

role of foundations.

This role breaks into four connected components:

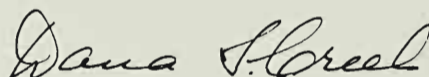
1. Support of policy studies designed to identify and analyze major concerns and to develop a variety of approaches to their resolution.
2. Support of pilot or experimental projects to test the feasibility and effectiveness of such alternative approaches to particular problems.
3. Support of objective appraisals of programs and policies of governmental agencies and private institutions.
4. Support of existing educational, cultural, and charitable organizations so they can adapt to meet changing needs and survive while doing so.

This is not a new statement of a foundation's role, and it may be found in one form or another in other places and underlying other programs. However, while the role remains relatively constant, the particular problems and the approaches to them change perceptibly over time—as has been suggested in the comments about new possibilities arising from developments in techniques of analyzing and forecasting. It is with these shifts in mind that the Rockefeller Brothers Fund periodically assesses its activities and adjusts its program emphasis in line with changing opportunities for constructive action. Such a study was undertaken in 1971.

This review confirmed that the activities of the Fund, both national and international, should continue to be an expression of the common concerns of the trustees with certain fields of interest and particular institutions. The review noted that developments in areas of traditional Fund interest—population growth and distribution, conservation and constructive use of natural resources, equal opportunity, ethics, the arts and, more recently, education—have blurred their separate natures and that newer approaches are required to take into account the interrelationship of all these fields. It further noted that a central concern should be the obtaining of a better understanding of the evolving system of values which, in the final analysis, underlies the changes which are taking place today and the further changes that may be anticipated. Thus, while affirming that the traditional areas should continue to be the focal points of the Fund's program, the trustees decided that, to deal with them more effectively, the Fund should assist in the further refinement of forecasting and planning techniques and the possibilities they suggest for understanding the interrelatedness of these fields. The Fund will also seek to encourage institutions or policy studies which might deal more effectively with the development of policy alternatives, particularly with respect to population, its size and distribution, to land use, and to growth patterns.

Over the years, the Fund, particularly in its home area of metropolitan New York, has given to a large number of social welfare and cultural organizations on an across-the-board basis as a part of its effort to support private institutions. These grants to a greater degree than would appear from a brief summary listing have been related to the fields of interest of the Fund, but they have also included numerous responses to unrelated projects of special opportunity. While reaffirming their belief that the Fund should continue this type of broad-ranging activity, the trustees concluded that the Fund, as a general matter, should confine and relate its grants more directly than in the past to areas of program emphasis.

Through these approaches and in the light of changing needs, the Fund will continue to direct its efforts to the goal of enabling man to live at peace with himself and his fellow man and in harmony with his environment.



Dana S. Creel
President

Summary of Grants, YEAR ENDED DECEMBER 31, 1971

Recipient and Purpose

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
A Better Chance—Independent Schools Talent Search, Inc. <i>New York, New York</i>				
For development of a program to encourage independent schools to provide scholarships for minority students.	\$ 75,000*	\$ 30,000	\$ 25,000	\$ 20,000
Abbott House <i>Irvington-on-Hudson, New York</i>				
For general budgetary support of a residential child care program for dependent and neglected New York City children.	5,000		5,000	
Academy of Political Science, The <i>New York, New York</i>				
For a conference-book project on "Lessons from the Chinese Experience," organized by the Academy in collaboration with the National Committee on United States-China Relations and Columbia University's School of International Affairs.	6,200		6,200	
ACCION International <i>New York, New York</i>				
For general budgetary support of this organization providing technical and financial assistance to self-help community action programs in urban slums in Latin America.	30,000*	20,000	10,000	
Administration and Management Research Association of New York City, Inc. <i>New York, New York</i>				
Toward general budgetary support of the Mayor's Council on the Environment which seeks the cooperation of private and public sources in promoting programs to improve New York City's environmental quality.	25,000		25,000	
Advisory for Open Education <i>Cambridge, Massachusetts</i>				
Toward emergency funding of salaries of three substitute licensed teachers who were successful participants in the Advisory's in-service teacher training program at P.S. 3 in the Greenwich Village area of New York City.	5,200		5,200	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
African-American Institute, The <i>New York, New York</i>				
For general budgetary support of this private agency for improving American contacts with Africans.	50,000		50,000	
For support of an American social worker to continue her studies with the Ethiopian Women's Welfare Association which is training women for leadership roles.	18,500		18,500	
African Wildlife Leadership Foundation, Inc. <i>Washington, D. C.</i>				
For establishment and maintenance of a wildlife educational staff in Nairobi, Kenya, to interest Africans, especially children, in wildlife as a natural resource.	50,000*	25,000	25,000	
Afro-American Studio for Acting and Speech, Inc. <i>New York, New York</i>				
Toward costs of relocating the Studio in new premises in Harlem.	15,000		15,000	
Agricultural Development Council, Inc., The <i>New York, New York</i>				
For general budgetary support of teaching and research programs related to the economic and human problems of development in Asia.	900,000*	300,000	300,000	300,000
American Association of Museums, The <i>Washington, D. C.</i>				
Toward a national museum accreditation program.	60,000*	30,000	20,000	10,000
American Bar Association Fund for Public Education <i>Chicago, Illinois</i>				
Toward the scholarship program of the Council on Legal Education Opportunity, a special nationwide organization developed to assist disadvantaged students in completing legal studies.	225,000*	175,000	50,000	
American Civil Liberties Union Foundation, Inc. <i>New York, New York</i>				
For support of litigation seeking the racial integration of Federal, state and local instrumentalities of justice in the South.	95,000		40,000	55,000
American Conservation Association <i>New York, New York</i>				
For general budgetary support of this organization working to increase public understanding of the need for conservation and the wise use of natural resources.	500,000			500,000

*Appropriation made prior to 1971.

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
American Council for Emigres in the Professions, Inc. <i>New York, New York</i>				
For general budgetary support of this organization's efforts to channel refugee professionals into creative work in the United States.	12,500		12,500	
American Council for Nationalities Service <i>New York, New York</i>				
For the general budgetary support of this organization aiding refugees and immigrants.	6,000		6,000	
American Crafts Council <i>New York, New York</i>				
For general budgetary support of this organization devoted to stimulating interest in and appreciation of crafts in the United States.	7,500		7,500	
To make operable the Council's new building.	75,000		75,000	
American Field Service, Inc. <i>New York, New York</i>				
For general support of a student exchange program.	8,000		8,000	
American Friends Service Committee, Inc. <i>Philadelphia, Pennsylvania</i>				
For general budgetary support of this organization providing humanitarian assistance in situations of special need.	17,500		17,500	
Toward The Quaker West African Seminars, providing contacts between English-speaking and French-speaking Africans.	17,500		17,500	
For support of self-help community development projects in two war-damaged areas of Nigeria.	35,000*	20,000	15,000	
American Health Foundation <i>New York, New York</i>				
For general budgetary support of this foundation organized to foster a national commitment to the concepts and techniques of preventive medicine.	50,000		50,000	
American Museum of Natural History, The <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Toward the Museum's Centennial Capital Campaign.	500,000*	150,000	150,000	200,000
American Place Theater, Inc., The <i>New York, New York</i>				
To assist this theater devoted to the development and production of new theatrical works in becoming established in its new building, the prototype of new theaters under revised New York City zoning regulations.	125,000		60,000	65,000

*Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
American Red Cross in Greater New York <i>New York, New York</i>				
For general budgetary support.	7,500		7,500	
American Society of Planning Officials <i>Chicago, Illinois</i>				
For a study and report on the positive options open to local governments in developing low- and moderate-income housing.	10,500		10,500	
Appellate Division, First and Second Departments (New York State Supreme Court) <i>New York, New York</i>				
For the first year of a study of reorganization and renovation of court facilities within New York City.	43,000*	27,000	16,000†	
For the second and final year of the study.	30,000		30,000	
Arctic Institute of North America, The <i>Ottawa, Canada</i>				
For an international conference to assess controls in connection with exploitation of resources and environmental pollution in the Arctic Basin.	30,000		30,000‡	
Arkansas Council on Human Relations, The <i>Little Rock, Arkansas</i>				
For staff expansion of this agency which provides program support to local councils in such areas as education, equal opportunity employment and improvement of housing.	37,500*	20,000	17,500	
Asia Society, Inc., The <i>New York, New York</i>				
For general budgetary support of this organization interested in America's cultural, economic and social relations with Asia.	250,000*	100,000	60,000	90,000
Aspira, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City agency's program to accelerate the development of leadership in the Puerto Rican community through higher education.	10,000		10,000	
Association of American Dance Companies, Inc. <i>New York, New York</i>				
For general budgetary support of this national service organization for dancers and dance companies.	37,500*	27,500	10,000	

* Appropriation made prior to 1971.

† Lapsed.

‡ Subsequently refunded.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Association for Homemaker Service, Inc. <i>New York, New York</i> For general budgetary support of a program providing temporary homemaker services to New York City families in order to avoid separation and breakdown in family living during crises.	5,000		5,000	
Association for the Study of Abortion, Inc. <i>New York, New York</i> For general budgetary support of this organization providing abortion information and education services to professionals and the lay public.	10,000		10,000	
Athens College in Greece, Trustees of <i>New York, New York</i> For travel, tuition and other expenses of Athens College instructors who come to the United States for further study.	30,000		30,000	
Atlantic Council of the United States, Inc. <i>Washington, D. C.</i> For involvement of younger leaders in the program of the Atlantic Institute (Paris) which considers common interests of Atlantic basin countries and Japan.	30,000*	10,000	10,000	10,000
Bed-Stuy Theater, Inc. <i>Brooklyn, New York</i> Towards costs of purchasing the facilities in which the Theater has been performing in the Bedford-Stuyvesant section of Brooklyn.	15,000			15,000
Benedict J. Fernandez Photo-Film Workshop, Inc. <i>New York, New York</i> For general budgetary support of a workshop in film and photography for New York inner-city youths.	10,000*		10,000	
Big Brothers, Inc. <i>New York, New York</i> For general budgetary support of a program for potentially delinquent boys in New York City.	5,000		5,000	
Big Sisters, Inc., The <i>New York, New York</i> For general budgetary support of a New York City program of guidance and counseling to families and children in crises.	5,000		5,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
Black Child Development Institute, Inc. <i>Washington, D. C.</i>				
Toward a program of technical assistance to southern-based local community-development projects in day care service.	50,000		50,000	
Boy Scouts of America, Greater New York Councils <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
For the development of the Councils' Neighborhood Scout Centers and of its Special Interest Explorer Program.	45,000*	35,000	10,000	
Boy Scouts of America, National Council <i>North Brunswick, New Jersey</i>				
Toward the Council's "Leadership Development Program," designed to implement new methods of conducting Scouting activities, particularly in urban areas.	109,136		109,136	
Bridge, Incorporated, The <i>New York, New York</i>				
For general budgetary support of a voluntary group work program for emotionally disturbed addicts recently released from state mental institutions.	12,000*	5,000	7,000	
Broad Jump <i>New York, New York</i>				
For general budgetary support of a program to facilitate the introduction into the New York City public school system of the Gattegno curricula of basic learning skills for disadvantaged children.	25,000		25,000	
Broadcast Institute of North America <i>New York, New York</i>				
For general budgetary support of the International Broadcast Institute, created to identify and study problems associated with accelerated technological developments in all media.	50,000		50,000	
For general budgetary support.	150,000*	50,000	100,000†	
Bronx River Neighborhood Centers, Inc. <i>Bronx, New York</i>				
For general budgetary support of this settlement house in New York City which is expanding its program services to reflect the community's changing needs.	45,000*	20,000	15,000	10,000

* Appropriation made prior to 1971.

† Lapsed.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Brookings Institution, Inc., The <i>Washington, D. C.</i>				
For the Brookings' project, "The Social and Economic Responsibilities of Business," an analysis of the responsibilities of business organizations to society.	193,000		20,000	173,000
Brooklyn Bureau of Community Service <i>Brooklyn, New York</i>				
For general budgetary support of this Brooklyn service agency which specializes in family counseling, foster care placements and training workshops for the blind and handicapped.	10,000		10,000	
Brooklyn Institute of Arts and Sciences <i>Brooklyn, New York</i>				
For general budgetary support of the organization providing overall planning and direction of the Brooklyn Museum, the Botanical Gardens, the Academy of Music and the Children's Museum.	7,500		7,500	
For expansion of the Institute's community workshop programs in dance, music and the visual arts for children from economically deprived areas of Brooklyn.	60,000*	30,000	20,000	10,000
Toward costs of an Exhibit Design Office to work with the architects and contractor in the building of the new Children's Museum.	75,000		75,000	
Brooklyn Institutional Council <i>Brooklyn, New York</i>				
For general budgetary support of this consortium of nonprofit institutions in Brooklyn organized to coordinate common planning, development, administrative, academic and community activities.	86,000*	43,000		43,000
Canadian Institute of International Affairs <i>Toronto, Canada</i>				
For general budgetary support of the principal privately supported organization in Canada for the study of foreign affairs.	30,000*	20,000	10,000	
Catholic Charities of the Archdiocese of New York <i>New York, New York</i>				
For general budgetary support.	50,000		50,000	
Catholic University of America, The <i>Washington, D. C.</i>				
Toward expenses of two of the four task forces organized by the School of Law's Center for National Policy Review to urge Federal agencies to improve their implementation of civil rights law.	49,440		49,440	

* Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
Center for Inter-American Relations, Inc. <i>New York, New York</i>				
For general budgetary support of an organization informing North Americans about the cultural and public affairs of Latin America.	180,000*	60,000	60,000	60,000
Center for Law and Social Policy <i>Washington, D. C.</i>				
Toward the educational program of this Center which is developing new forms of clinical legal education for law students, for the period ending June 30, 1972.	100,000*		100,000	
Chamber Music Society of Lincoln Center, Inc. <i>New York, New York</i>				
For general budgetary support of this performing group at Lincoln Center devoted to the literature of music for small ensemble.	40,000*	25,000	15,000	
Chelsea Theater Center, Inc. <i>Brooklyn, New York</i>				
For initial costs of a development program for this theater producing works of new playwrights.	17,500		17,500	
Children's Aid Society, The <i>New York, New York</i>				
For general budgetary support of the Society's social welfare, recreational and legal service programs for families and children in New York City.	3,500		3,500	
Children's Village, Inc., The <i>Dobbs Ferry, New York</i>				
For general budgetary support of services to emotionally disturbed children in New York City who are in need of placement away from their homes.	5,000		5,000	
Citizens' Committee for Children of New York, Inc. <i>New York, New York</i>				
For general budgetary support of a program to improve health, education and welfare services for New York City children.	5,000		5,000	
Citizens' Conference on State Legislatures <i>Kansas City, Missouri</i>				
For educational activities designed to increase awareness of the need for more effective governmental organization at the state level.	120,000*	80,000	40,000	

*Appropriation made prior to 1971.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
City Center of Music and Drama, Inc., The <i>New York, New York</i>				
For general budgetary support of this center for performing arts.	10,000		10,000	
Towards a series, conducted in co-operation with the Mayor's office, of community oriented street festivals in New York City's five boroughs.	15,000		15,000	
Toward cost of renovating space at City Center's building for use by its experimental Children's Theatre.	35,000			35,000
City Street Theater Ensemble, Inc. <i>Brooklyn, New York</i>				
Toward a summer program of urban folk theater in New York City and across the country.	10,000		10,000	
Clark College <i>Atlanta, Georgia</i>				
For costs of an initial conference and a year of staff follow-up work relating to the design of a southern land bank.	50,000		50,000	
Colonial Williamsburg Foundation <i>Williamsburg, Virginia</i>				
Toward costs of completing the restoration of the historic area of Williamsburg, Virginia.	2,000,000*	1,600,000	400,000	
To underwrite a contingent commitment incurred in the acquisition of Carter's Grove Plantation, Virginia, for exhibition as a historic property.	290,000*			290,000
Committee for Economic Development <i>New York, New York</i>				
For policy studies undertaken by a special Committee for Improvement of Management in Government.	100,000*	80,000	20,000	
Toward the research and study activities undertaken by a special Committee on Improving the Quality of the Environment.	100,000		25,000	75,000
Community Council of Greater New York, Inc. <i>New York, New York</i>				
For general budgetary support of the agency which coordinates health and welfare services in New York City.	10,000		10,000	
Community Participation Educational Program, Inc. <i>New York, New York</i>				
For general budgetary support of a community based organization in Harlem working to improve the quality of public education.	50,000		25,000	25,000

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Conference Board, Inc., The <i>New York, New York</i>				
Toward a study of corporations and health care, undertaken by the Board following its pilot study which the Fund financed in 1970.	10,000		10,000	
Conservation Foundation, Inc., The <i>Washington, D. C.</i>				
For general budgetary support of this foundation engaged in conservation research, information and education.	90,000		35,000	55,000
For special activities in developing a broadened constituency.	10,000		10,000	
Cooperative Assistance Fund <i>New York, New York</i>				
For participation as a contributing member in a foundation consortium to improve economic and housing opportunities of poverty and minority groups through high-risk, low-return investment.	250,000*		100,000	150,000
Toward the Fund's special program of assistance to New Communities, Inc., a demonstration of agriculture- based community development in the South.	50,000		50,000	
Corporation for Public Broadcasting <i>New York, New York</i>				
For general budgetary support.	25,000		25,000	
Council of Churches of the City of New York, Inc., The <i>New York, New York</i>				
For general budgetary support of this religious organization which coordinates the activities of 1,700 local churches in the New York City area.	17,500		17,500	
Council on Foreign Relations, Inc. <i>New York, New York</i>				
For the support during 1969-71 of a fellowship program identifying outstanding young students of foreign policy and providing them with a year for independent study in association with senior scholars.	330,000*	220,000	110,000	
For support of the fellowship program during 1972-1974.	375,000			375,000
Council of Voluntary Child Care Agencies <i>New York, New York</i>				
For the development of a computerized management information review and operation system to provide data enabling the matching of children in need of care with a voluntary agency in New York City offering care suitable to the child's needs.	180,000		60,000	120,000

*Appropriation made prior to 1971.

<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
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Cultural Council Foundation

New York, New York

Toward a summer program in New York City of street theatre performances by the Puerto Rican Traveling Theatre Company, a bilingual group of actors and technicians.

10,000		10,000	
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Toward the East Harlem Summer Festival, a month-long celebration of theatrical performances, street festivals and workshops in New York City.

10,000		10,000	
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Toward summer cultural festivals in local neighborhoods throughout New York City, performed by professional artists and musicians and administered by the New York City Department of Cultural Affairs.

12,000		12,000	
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To assist with setting up an artist certification program under New York City zoning regulations permitting joint living-studio quarters for artists in the City's "So-Ho" district.

18,500		18,500	
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Day Care Council of New York, Inc.

New York, New York

For general budgetary support of this program enabling community groups to organize and qualify to sponsor new day care centers.

45,000*	15,000	15,000	15,000
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Delta Foundation, The

Washington, D. C.

To assist the Foundation in obtaining qualified managerial and consultant assistance for its economic development job-creating activities in the Delta region of Mississippi.

65,000		65,000	
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Educational Broadcasting Corporation

New York, New York

For general budgetary support of Channel 13, the educational television station serving the New York metropolitan region.

50,000		50,000	
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Educational Facilities Laboratories, Inc.

New York, New York

Toward a comprehensive study and report on facilities for special education.

20,000		10,000	10,000
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Federation of Jewish Philanthropies of New York

New York, New York

For general budgetary support.

50,000		50,000	
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**Appropriation made prior to 1971.*

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Federation of Protestant Welfare Agencies, Inc. <i>New York, New York</i>				
For general budgetary support.	20,000		20,000	
Toward a research and planning unit for social service programs involving voluntary welfare services of New York City.	70,000*	60,000	10,000	
Federation of Southern Cooperatives <i>Atlanta, Georgia</i>				
Toward the Federation's training center and demonstration farm in Atlanta for its membership of 110 rural farm and non-farm cooperatives in 14 southern states.	60,000		60,000	
Film Society of Lincoln Center, Inc. <i>New York, New York</i>				
For general budgetary support of this organization producing the annual Film Festival at Lincoln Center and carrying out film programs in schools, parks and local communities.	75,000*	35,000	25,000	15,000
Flight Safety Foundation, Inc. <i>Arlington, Virginia</i>				
For general budgetary support of this organization encouraging industry and government efforts to solve flight safety problems.	25,000		25,000	
Foreign Policy Association <i>New York, New York</i>				
For general budgetary support of this organization sponsoring adult education programs covering the spectrum of foreign affairs.	90,000*	50,000	40,000	
Fountain House Foundation, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City program of services to former mental patients.	10,000		10,000	
Free Southern Theater, Inc. <i>New Orleans, Louisiana</i>				
For general budgetary support of this professional theater which performs in colleges throughout the South and conducts workshop programs in New Orleans.	20,000		20,000	

*Appropriation made prior to 1971.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Fresh Air Fund, The				
<i>New York, New York</i>				
General budgetary support of this camping program for disadvantaged New York City children.	7,500		7,500	
Fund for Theological Education, Inc., The				
<i>Princeton, New Jersey</i>				
For the expenses in the year ending June 30, 1972 of the Rockefeller Brothers Theological Fellowship Program.	185,000*		185,000	
For the expenses in the year ending June 30, 1973 of the Rockefeller Brothers Theological Fellowship Program.	185,000*			185,000
For the expenses in the year ending June 30, 1974 of the Rockefeller Brothers Theological Fellowship Program.	185,000			185,000
Girl Scout Council of Greater New York				
<i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Girls' Club of Manhattan, The				
<i>New York, New York</i>				
Toward strengthening a neighborhood-based counseling and group work-recreation program for girls in the East Village area of New York City.	40,000*	15,000	15,000	10,000
Greenacre Foundation				
<i>New York, New York</i>				
Toward the construction of Greenacre Park, a vest pocket park in New York City.	340,000		340,000	
Hamilton-Madison House, Inc.				
<i>New York, New York</i>				
Toward expanding the services of this settlement house concerned with the social and cultural problems attending current Chinese immigration to Manhattan's Chinatown.	27,000*	10,000	12,000	5,000
Hampshire College, The Trustees of				
<i>Amherst, Massachusetts</i>				
Toward a program for improving the College faculty's teaching methods and for training selected undergraduates to be tutorial assistants.	50,175			50,175

*Appropriation made prior to 1971.

Grants (continued)

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
Hospital Audiences, Inc. <i>New York, New York</i>				
For general budgetary support of this organization for enriching the lives of patients in the State's mental institutions by bringing theatrical performances into the classrooms and wards of State hospitals and by arranging for patients to attend a wide variety of cultural activities in New York City.	25,000*	20,000	5,000	
Housing Development Corporation of the Council of Churches of the City of New York, The <i>New York, New York</i>				
For general budgetary support of this agency providing technical assistance to churches and church groups developing and planning housing in New York City.	50,000			50,000
Institute of International Education, Inc. <i>New York, New York</i>				
For general budgetary support of this organization administering international student exchange programs.	15,000		15,000	
Institute of Society, Ethics and the Life Sciences, Inc. <i>Hastings-on-Hudson, New York</i>				
Toward establishing the Institute which is evaluating on cross-disciplinary bases the ethical questions arising from research developments in the life sciences.	120,000*	50,000	40,000	30,000
Institute for Strategic Studies, The <i>London, England</i>				
For general budgetary support of this private institute of international relations whose membership is drawn from the West, Japan and India.	30,000*	10,000	10,000	10,000
Intercultural Educational Fund, Inc. <i>New York, New York</i>				
For general budgetary support of the Vocational Guidance and Workshop Center which provides counseling and career guidance for students unable to obtain such help in their public schools.	30,000		15,000	15,000
International Association for Cultural Freedom <i>Paris, France</i>				
For general budgetary support of this organization attempting to build bridges between the international intellectual community and men engaged in social and political action.	30,000		10,000	20,000

*Appropriation made prior to 1971.

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
International Council of Museums <i>Paris, France</i>				
For general budgetary support of this organization of professionals dedicated to the development and improvement of museums throughout the world.	45,000		20,000	25,000
International Executive Service Corps <i>New York, New York</i>				
Toward the expenses of a West Africa Country Director for this program which sends experienced American managers to assist private and state-owned businesses in developing countries.	76,000*	38,000	38,000	
International House—New York <i>New York, New York</i>				
For general budgetary support of this residence and program center for foreign and American graduate students.	12,500		12,500	
International Institute for Environmental Affairs, Inc. <i>New York, New York</i>				
Toward a workshop on energy and the human environment.	35,000		35,000	
International Social Service, American Branch, Inc. <i>New York, New York</i>				
For general budgetary support of this program of international social welfare casework and counseling.	7,500		7,500	
International Theatre Institute of the United States, Inc. <i>New York, New York</i>				
For general budgetary support of this organization encouraging constructive communication within the international theatre community through meetings, publications and other information services.	45,000*	20,000	15,000	10,000
International Union for Conservation of Nature and Natural Resources <i>Washington, D. C.</i>				
For a consultancy on conservation with national parks and reserves in East and Central Africa, an area of program interest to the Union.	20,000			20,000

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Interracial Council for Business Opportunity <i>New York, New York</i>				
For general budgetary support of this national organization and its eight local councils which provide financial and managerial guidance for black-owned small businesses.	50,000		50,000	
Toward the Council's Corporate Vendors' Program aimed at accelerating the growth rate of capable black businesses.	25,000		25,000	
James Weldon Johnson Community Center, Inc. <i>New York, New York</i>				
For general budgetary support of a program of social welfare services for families and youths in East Harlem.	30,000*	15,000	10,000	5,000
Knickerbocker Hospital <i>New York, New York</i>				
For the land write-down costs of the medical facilities to be located in the central plaza of Manhattanville Health Plaza, a proposed development for West Harlem.	2,000,000*			2,000,000
La Mama Experimental Theatre Club, Inc. <i>New York, New York</i>				
Toward renovation of a building for an arts workshop training program in a multi-racial and multi-cultural community of the Lower East Side in New York City.	27,000		27,000	
Law Students Civil Rights Research Council <i>New York, New York</i>				
For general budgetary support of the national student entity that provides continuity for the involvement in the problems of the poor and dispossessed of students drawn from 90 law schools.	20,000		10,000	10,000
Lawyers' Committee for Civil Rights Under Law <i>Washington, D. C.</i>				
Toward development of an urban legal laboratory in Boston designed as a model for involvement of the private bar in urban problems.	13,250		13,250	
Leadership School Foundation, The <i>Worcester, Massachusetts</i>				
For general budgetary support of Dynamy, an experimental internship program in Worcester, Massachusetts, for students between high school and college.	40,000*	20,000	15,000	5,000
A supplementary appropriation for general budgetary support of Dynamy.	5,000		5,000	

*Appropriation made prior to 1971.

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
Legal Aid Society, The <i>New York, New York</i>				
For general budgetary support of a program providing legal services to persons in the New York City area who are unable to obtain such assistance elsewhere.	10,000		10,000	
Lincoln Center for the Performing Arts, Inc. <i>New York, New York</i>				
For general budgetary support of the organization providing overall management and direction of associated music, theater, dance and film groups in New York City.	187,500*	75,000	62,500	50,000
Manna House Workshops, Inc. <i>New York, New York</i>				
For general budgetary support of this neighborhood art center in East Harlem.	12,500		12,500	
Massachusetts Institute of Technology <i>Cambridge, Massachusetts</i>				
For a project to develop a series of models to explore the problems of national growth by examining the interaction of the major economic sectors of the country and the effect on those of alternative fiscal and monetary policies.	600,000			600,000
Memorial Sloan-Kettering Cancer Center <i>New York, New York</i>				
Toward the building program of this complex of medical research, educational and patient-care services.	750,000*	375,000	187,500	187,500
Toward the building program.	750,000*	250,000	250,000	250,000
Metropolitan Museum of Art, The <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Toward constructing a new wing to house the Temple of Dendur as part of the Museum's Egyptian galleries.	250,000*			250,000
Toward the expansion of the Museum's department and collection of primitive art.	1,000,000*			1,000,000
Metropolitan Opera Association, Inc. <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Michigan, University of, The <i>Ann Arbor, Michigan</i>				
Toward a conference on Asian environments, with emphasis on Asian values and goals, attended by Asian students and scholars presently studying in North America.	5,000		5,000	
Misseduc Foundation, Inc. <i>Washington, D. C.</i>				
Toward the Foundation's general program of research and educational and technical assistance to organizations working for welfare system reform.	50,000*	25,000	25,000	
Modern Organization for Dance Evolvment, Inc. <i>New York, New York</i>				
Toward publication costs of a monthly publication devoted to the field of black dance.	11,400		11,400	
Morningside Community Center, Inc. <i>New York, New York</i>				
For general budgetary support of this settlement house in Harlem.	40,000*	15,000	15,000	10,000
Museum of Modern Art, The <i>New York, New York</i>				
For general budgetary support of the Children's Art Carnival, the Museum's program to introduce children of the Harlem community to the plastic arts.	25,000		25,000	
NAACP Legal Defense and Educational Fund, Inc. <i>New York, New York</i>				
Toward costs of a conference to discuss alternative efforts to bring an end to capital punishment.	25,000		25,000	
Toward the Fund's Earl Warren Legal Training Program, organized to increase the number and effectiveness of black lawyers in the South.	360,000		120,000	240,000
Toward the cost of adding two senior level staff administrators.	150,000*		150,000†	
Toward the core program budget, with the exception of expenses relating to its voter education department, of this national civil rights organization.	150,000		50,000	100,000

* Appropriation made prior to 1971.

† Lapsed.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
National Association of Independent Schools, Inc. <i>Boston, Massachusetts</i>				
For a three-week institute to train 30 directors of future teacher workshops in the Integrated Day approach to elementary education.	25,000		25,000	
Toward the establishment of a center in Greater Boston for the support and evaluation of the Integrated Day approach to education.	57,350		57,350	
National Association for Mental Health, Inc., The <i>New York, New York</i>				
For general budgetary support of this program to provide better care for the mentally ill and prevent mental disorders.	25,000		25,000	
National Audubon Society <i>New York, New York</i>				
For general support of its Nature Centers Planning Division, expansion of that Division's training and service functions, and for development of the Society's membership and educational activities.	400,000*	140,000	105,000	155,000
National Black Theatre Workshop, Inc., The <i>New York, New York</i>				
For general budgetary support of this Harlem cultural organization combining workshop training, performances and community arts symposia in its program.	15,000		15,000	
National Committee Against Discrimination in Housing <i>New York, New York</i>				
Toward this fair-housing organization's program to encourage major corporate support for adequate local housing opportunities for employees.	75,000*	40,000	35,000	
National Committee on United States-China Relations, Inc. <i>New York, New York</i>				
For the general activities, other than those associated with special projects, of the Committee which provides objective information about contemporary mainland China.	100,000		50,000	50,000
National Council on Alcoholism, Inc., The <i>New York, New York</i>				
For general budgetary support of this organization's programs of prevention, treatment, rehabilitation and research on alcoholism.	10,000		10,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
National Council of the Churches of Christ in the United States of America <i>New York, New York</i>				
For general budgetary support.	25,000		25,000	
National Council on Crime and Delinquency <i>New York, New York</i>				
For general budgetary support of this national program of crime prevention, treatment of delinquents and improvement of criminal justice procedures.	50,000*	25,000	25,000	
National Council of Negro Women <i>Washington, D. C.</i>				
For a leadership development and training program to be conducted in association with the Council's direct membership drive.	300,000*		80,000	220,000
National Endowment for the Arts <i>Washington, D. C.</i>				
For general budgetary support, by a matching grant, for the Associated Councils of the Arts, a national service organization designed to provide information and guidance to state and local art councils.	25,000		25,000	
National 4-H Club Foundation of America, Inc. <i>Washington, D. C.</i>				
For this Foundation's Inter-American Rural Youth Program which provides out-of-school training for rural youngsters in Latin America and Caribbean countries.	150,000*	75,000	50,000	25,000
National Fund for Graduate Nursing Education, The <i>New York, New York</i>				
For general budgetary support of the Fund which provides financial aid to accredited graduate nursing schools to expand the supply of supervisory and teaching nurses.	7,500		7,500	
National Information Bureau, Inc. <i>New York, New York</i>				
For general budgetary support of the Bureau's review of standards of sound philanthropy and maintenance of advisory services for contributors.	2,500		2,500	
National Medical Fellowships, Inc. <i>New York, New York</i>				
Toward a program providing financial aid to minority medical students.	70,000*	50,000	4,208† 15,792	
Additional contribution for this program.	50,000		50,000	

* Appropriation made prior to 1971.

† Lapsed.

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
National Movement for a Student Vote, Inc., The <i>Washington, D. C.</i>				
For general budgetary support of this national youth created and directed non-partisan program to involve college students in the electoral process.	50,000		50,000	
National Trust for Historic Preservation in the United States <i>Washington, D. C.</i>				
For expansion of technical assistance programs for local preservation groups and development of the professional talent necessary for such programs.	500,000*	440,000	60,000	
National Urban League, Inc. <i>New York, New York</i>				
For general budgetary support.	25,000		25,000	
Toward expenses of a special search committee to choose a successor to the late Whitney M. Young, Jr.	10,000		10,000	
Toward funding programs of local affiliates of the League.	150,000*		150,000	
Toward additional staff needed to carry forward the League's Federal Resources Program.	150,000		150,000	
Native American Legal Defense and Education Fund <i>Washington, D. C.</i>				
Toward initial operating costs of this national organization which, in addition to initiating court actions, will bring to the attention of local and national groups information about current government legal and regulatory activity relating to Indians.	40,000		40,000	
Nature Conservancy, The <i>Arlington, Virginia</i>				
For general budgetary support of the Conservancy which assists public and private agencies in acquiring important natural areas.	45,000			45,000
For the Conservancy's Project Revolving Fund from which interest-free loans are made to local chapters and committees for land purchases.	25,000			25,000
New York Botanical Garden <i>Bronx Park, New York</i>				
For general budgetary support.	10,000		10,000	

* Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
New York, City of, Board of Education <i>New York, New York</i>				
Toward the salary of a director for the Learning Cooperative, a plan for providing a new type of teacher pre- and in-service education through match ups between public schools and outside groups or institutions.	50,000		50,000	
New York City Mission Society <i>New York, New York</i>				
For general budgetary support of programs including community organization and camping for the inner-city residents of New York City.	10,000		10,000	
Toward the Community Parent Group for Children With Retarded Learning, a summer service program in East Harlem for children with emotional problems.	10,000		10,000	
Toward general budgetary support of the East Harlem College and Career Counseling Program, a service for students who are not able to obtain counseling help in their schools.	25,000		12,500	12,500
For the general budgetary needs of a New York City narcotics addiction and drug program conducted by the Association of Voluntary Agencies on Narcotics Treatment.	90,000*	80,000	10,000†	
New York Free Theater, Inc. <i>New York, New York</i>				
For general budgetary support of this street theater company performing at neighborhood sites throughout New York City.	12,500		12,500	
New York Public Library <i>New York, New York</i>				
For general budgetary support of this central research library.	25,000		25,000	
New York Shakespeare Festival <i>New York, New York</i>				
Toward the Festival's 1971 Mobile Theatre which presents Shakespearean plays during the summer in parks throughout New York City.	15,000		15,000	
New York State Council of Churches, Inc., The <i>Syracuse, New York</i>				
For general budgetary support.	3,000		3,000	

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† Lapsed.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
New York State Historical Association <i>Cooperstown, New York</i>				
Toward a graduate fellowship program in arts conservation at Cooperstown under the auspices of the Association and the State University College at Oneonta.	110,000*	50,000	35,000	25,000
New York University—Graduate School of Social Work <i>New York, New York</i>				
Toward the establishment of the University's Center for Studies in Income Maintenance Policy, to provide a co-ordinated analysis and review of basic issues relating to income maintenance.	187,500		62,500	125,000
New York University Medical Center <i>New York, New York</i>				
Toward the Samuel D. Leidesdorf Plaza which will serve as the focus of this complex of medical facilities.	50,000		50,000	
New York Urban Coalition, Inc. <i>New York, New York</i>				
For general budgetary support.	40,000		40,000	
New York Zoological Society <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Northside Center for Child Development, Inc. <i>New York, New York</i>				
For general budgetary support of this voluntary outpatient psychiatric clinic in Harlem.	5,000		5,000	
Nursing Education Opportunities, Inc. <i>Boston, Massachusetts</i>				
For the initial expenses and operating budget of this organization which is designed to increase opportunities in nursing for disadvantaged students.	114,575*		58,675	55,900
Oceanic Foundation, The <i>Wainmainale, Hawaii</i>				
For general budgetary support of this oceanographic institution.	50,000		50,000	
Open Space Institute, Inc. <i>New York, New York</i>				
For general budgetary support of this group assisting localities in creating mechanisms for meeting their open-space needs.	10,000		10,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Operation Crossroads Africa, Inc. <i>New York, New York</i> For general budgetary support of this summer program enabling North American and African students to work together in African communities.	6,000		6,000	
Opportunities Industrialization Center of New York, Inc. <i>New York, New York</i> Toward building and renovation of additional facilities to train the unemployed for meaningful work experiences.	50,000		50,000	
Outward Bound, Inc. <i>Andover, Massachusetts</i> Toward establishing a national development office to enable Outward Bound to further expand its programs of experiential education.	60,000			60,000
Overseas Development Council <i>Washington, D. C.</i> For general budgetary support of this organization providing a focal point for various groups analyzing and studying needs of the developing world.	40,000			40,000
Overseas Education Fund of the League of Women Voters <i>Washington, D. C.</i> For general budgetary support of this effort in citizenship education which consists primarily of leadership training and field services for Latin American women.	5,000		5,000	
Partnership for Productivity Foundation/USA, Inc. <i>Annandale, Virginia</i> For a pilot project in western Kenya to provide business advisory services and start-up capital to small indigenous enterprises in rural areas.	22,500		12,500	10,000
Peabody Institute of the City of Baltimore <i>Baltimore, Maryland</i> Toward establishing a central office for the Council of Independent Professional Schools of Music to service and assist principal conservatories in mutual cooperation and in gaining greater public support.	16,500		16,500	
Philharmonic-Symphony Society of New York, Inc., The <i>New York, New York</i> For general budgetary support.	10,000		10,000	

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Planned Parenthood of New York City				
<i>New York, New York</i>				
For United Planned Parenthood Campaign, the joint annual fund raising effort on behalf of three planned parenthood organizations serving respectively at local, national and international levels.	100,000		100,000	
Toward capital costs of a Family Planning and Abortion Center.	200,000*		200,000	
Police Athletic League, Inc.				
<i>New York, New York</i>				
For general budgetary support of the League's cultural and recreational programs for youngsters in deprived areas throughout New York City.	6,000		6,000	
Population Council, Inc., The				
<i>New York, New York</i>				
For general budgetary support in 1971 of the Council's program in research, training, technical assistance and information exchange in the areas of demography, reproductive physiology and contraceptive development, family planning and population policy.	500,000*		500,000	
For general budgetary support in 1972.	500,000*			500,000
For general budgetary support in 1973.	500,000			500,000
To initiate a program on the economic aspects of the population program.	225,000*	175,000	50,000	
Population Reference Bureau, Inc.				
<i>Washington, D. C.</i>				
For general budgetary support of this organization providing information on population matters.	10,000		10,000	
Pratt Institute				
<i>Brooklyn, New York</i>				
Toward the Pratt Center for Community Improvement, an advisory office established by the Department of Planning of the Institute's School of Architecture.	150,000*	110,000	40,000	
Public Education Association				
<i>New York, New York</i>				
For general budgetary support of the Association's programs to improve the public school system in New York City.	2,500		2,500	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
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Puerto Rican Forum, Inc.

New York, New York

Toward a documented survey of Puerto Rican art and artists in New York City conducted under the Forum's auspices by the Institute of Contemporary Hispanic Art.

5,000		5,000	
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Quaker Committee on Social Rehabilitation, Inc., The

New York, New York

Toward a vocationally-oriented treatment center for narcotic addicts in New York City.

37,250*	26,500	10,750	
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Regional Plan Association, Inc.

New York, New York

For general budgetary support in connection with the Second Regional Plan showing the lines along which the New York City metropolitan area can develop.

10,000		10,000	
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Repertory Theater of Lincoln Center, Inc., The

New York, New York

For general budgetary support of the resident company of the Vivian Beaumont Theater at the Lincoln Center performing arts complex.

30,000		30,000	
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Retarded Infant Services, Inc.

New York, New York

For general budgetary support of a New York City program of services to the retarded child and his family, including counseling, referrals, home aide services, foster care placement and public education.

3,500		3,500	
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Richmondtown Restoration

Staten Island, New York

Toward the capital development of the Restoration, a re-creation, on Staten Island, of a typical American village as it evolved over the years 1680-1880.

50,000		50,000	
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Riverdale Children's Association

New York, New York

For general budgetary support of the Association's services to dependent and neglected New York City children.

31,500*	24,000	7,500	
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Riverside Church, The

New York, New York

For general budgetary support of this multi-denominational church in New York City.

40,000		40,000	
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Toward this Church's Easter Offering known as the "Riverside Fund to Help Build a Christian World."

2,000		2,000	
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**Appropriation made prior to 1971.*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Rockefeller University, The <i>New York, New York</i> Toward a capital program to increase endowment and expand physical facilities.	5,000,000*	500,000	750,000	3,750,000
Rural Advancement Fund of the National Sharecroppers Fund, Inc. <i>New York, New York</i> Toward a program of assistance with the organization of local community-development programs in the South.	65,000		65,000	
Salzburg Seminar in American Studies <i>Cambridge, Massachusetts</i> For general budgetary support of this seminar in Austria drawing European men and women early in their careers for a month of study of selected professional or cultural subjects with a changing American faculty.	30,000*	10,000	10,000	10,000
Scholarship, Education and Defense Fund for Racial Equality, Inc. <i>New York, New York</i> For general budgetary support of this inter-racial organization training minority group personnel for local leadership roles.	60,000*	30,000	30,000	
School for Training of Wildlife Specialists <i>Garoua, Cameroon</i> Toward the scholarship needs of this school designed to train personnel in wildlife management for parks and reserves in French-speaking West and Central Africa.	20,000		10,000	10,000
Settlement Housing Fund, Inc. <i>New York, New York</i> For general budgetary support of this housing development corporation providing technical assistance to member agencies of United Neighborhood Houses in New York City.	45,000		20,000	25,000
Smithsonian Institution <i>Washington, D. C.</i> Toward the selection process and the education program of the President's Commission on White House Fellows.	24,000*	10,000	8,000	6,000
To assist scholars who, in preparation for the U.N. Conference on the Environment, are working on environmental problems as they relate to differences in developed and developing countries.	20,000		20,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Society of the Third Street Music School Settlement <i>New York, New York</i>				
Toward a summer music education program for inner-city youths by this New York City neighborhood music school.	10,000		10,000	
Soul and Latin Theater, Inc. <i>New York, New York</i>				
Toward a New York City summer program of performances by this troupe of black and Puerto Rican actors.	10,000		10,000	
South Street Seaport Museum, The <i>New York, New York</i>				
Toward restoration of the sailing ship "Wavertree," a principal feature of the Museum's exhibits showing the seaport's contribution to the development of New York City.	25,000		25,000	
Stanford Research Institute <i>Menlo Park, California</i>				
For a project to analyze concepts and systems relating to work opportunity, human resource development and welfare assistance.	100,000			100,000
Stanley M. Isaacs Neighborhood Center, Inc. <i>New York, New York</i>				
For general budgetary support of the Center which provides services primarily for elderly, low-income residents in the Yorkville area.	25,000*	12,500	7,500	5,000
State Communities Aid Association <i>New York, New York</i>				
For general budgetary support of a program strengthening health and welfare services throughout New York State.	5,000		5,000	
Studio Museum in Harlem <i>New York, New York</i>				
For general budgetary support of this museum serving the Harlem community.	45,000*	20,000	15,000	10,000

*Appropriation made prior to 1971.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Technoserve, Inc. <i>Greenwich, Connecticut</i> For general budgetary support of this organization stimulating indigenous small businesses in developing countries.	25,000*	15,000	10,000	
Travelers Aid Society of New York, Inc. <i>New York, New York</i> For general budgetary support.	7,500		7,500	
UPACA Non-Profit Housing Foundation, Inc. <i>New York, New York</i> Toward the development of a comprehensive human services program for a redeveloped inner-city community in lower East Harlem.	150,000			150,000
USO of New York City, Inc. <i>New York, New York</i> For general budgetary support of this New York City agency's local program serving social welfare needs of men and women in the Armed Services.	3,000		3,000	
United Hospital Fund of New York <i>New York, New York</i> For general budgetary support.	50,000		50,000	
United Nations Association of the United States of America, Inc., The <i>New York, New York</i> For general budgetary support of this information, education and research organization supporting development of the United Nations.	25,000		25,000	
For the Association's Development Fund, to be applied to its policy studies program.	100,000		50,000	50,000
United Nations—Food and Agricultural Organization (FAO) <i>Rome, Italy</i> For a Latin American wildland management program consisting of a series of experimental training and planning projects.	300,000		100,000	200,000

*Appropriation made prior to 1971.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1971	Unpaid Balance
United Negro College Fund, Inc. <i>New York, New York</i>				
For general support of its campaign to raise unrestricted funds for 36 member institutions.	20,000		20,000	
Toward the costs of this organization's new department of institutional services.	300,000*		150,000	150,000
United Service Organizations, Inc. (USO) <i>New York, New York</i>				
For the USO's overseas program serving the social welfare needs of men and women in the Armed Services.	22,000		22,000	
United States Conference for the World Council of Churches, Inc. <i>New York, New York</i>				
For general budgetary support.	4,000		4,000	
Toward the Council's efforts to overcome the differences in religious concepts which separate the Protestant and Orthodox Churches.	36,250		36,250	
United States-South Africa Leader Exchange Program, Inc. <i>Greenwich, Connecticut</i>				
For general budgetary support of this organization supporting a continuing dialogue through exchange visits of leaders and potential leaders of all races from the United States and South Africa.	15,000		15,000	
Urban Arts Corps, Inc. <i>New York, New York</i>				
For general budgetary support of this multi-racial performing and demonstration group which tours schools in New York City and upstate areas and appears at summer street festivals.	35,000		20,000	15,000
Urban Coalition, The <i>Washington, D. C.</i>				
For general budgetary support of the Coalition bringing together a variety of persons to seek solutions to the urban crisis.	150,000		100,000	50,000
For a program of assistance to research and educational organizations in the welfare field.	100,000*	50,000	50,000	

*Appropriation made prior to 1971.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Urban Home Ownership Corporation <i>New York, New York</i> For general budgetary support of this organization engaged in rehabilitating buildings in New York City for transfer to tenant cooperatives or community nonprofit sponsors.	178,000*	55,000	73,000	50,000
Urban League of Greater New York, Inc. <i>New York, New York</i> For general budgetary support of the Open Housing Center which provides counseling and information about housing for minority group families in metropolitan New York.	25,000		10,000	15,000
Vermont, University of—State Agricultural College <i>Burlington, Vermont</i> Toward a seminar on future Cognition and Planning, part of a program to construct a network of people with futures-oriented training in comprehensive community planning.	10,055		10,055	
Volunteers for International Technical Assistance, Inc. <i>Schenectady, New York</i> For a demonstration network of volunteer counterpart skills banks that will help develop indigenous technical talent in four Latin American countries.	130,000*	55,000	45,000	30,000
Voter Education Project, Inc. <i>Atlanta, Georgia</i> For a general program of voter registration drives, election analyses and citizenship education in the South.	100,000*	50,000	50,000	
Washington Research Project, Inc. <i>Washington, D. C.</i> Toward a program to train Southern lawyers in the provisions and technicalities of the equal-employment-opportunities section (Title VII) of the 1964 Civil Rights Act.	50,000		50,000	
Waterford School <i>Mbabane, Swaziland</i> For scholarship support for students from Swaziland and other majority-ruled southern African countries at this multi-racial secondary school.	25,000*	15,000	10,000	

*Appropriation made prior to 1971.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
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Western Interstate Commission for Higher Education
Boulder, Colorado

For the initiation of a program conducted by the Commission's National Center for Higher Education in Management Systems to train college and university administrators in planning and management systems.

16,700			16,700
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Whitney Museum of American Art
New York, New York

For the Cherry Street Art Resources Center, a community involvement project of the Museum.

20,000		20,000	
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For the Museum's "New American Filmmakers Series," a program to provide exposure for new work by young filmmakers.

20,000		20,000	
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Wiltwyck School for Boys, Inc.
New York, New York

For general budgetary support of the School's program of specialized therapeutic services for severely disturbed boys in New York City.

7,500		7,500	
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Toward the School's Community Care Program, designed to make it possible for disturbed children to function positively without the need for institutional placement.

75,000		75,000	
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Women's Prison Association and Home, The
New York, New York

To institute an Office of Services Coordination for this voluntary program which provides shelter and counseling for recently released female offenders.

35,000		17,000	18,000
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Young Filmmakers Foundation, Inc.
New York, New York

For general budgetary support of this film workshop and training program for inner-city youth.

35,000		20,000	15,000
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Young Men's Christian Association of Greater New York
New York, New York

For general budgetary support.

10,000		10,000	
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Young Men's Christian Association, National Board
New York, New York

For general budgetary support.

10,000		10,000	
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	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1971</i>	<i>Unpaid Balance</i>
Young Women's Christian Association of the City of New York <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
To enable the New York City YWCA-YMCA to engage in a Joint Planning Project aimed at promoting close cooperation between the two organizations.	50,000		50,000	
Toward the Joint Planning Project.	104,000		104,000	/
Young Women's Christian Association of the U.S.A., National Board <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Youth Citizenship Fund, Inc. <i>Washington, D. C.</i>				
For general budgetary support of this youth-created and directed voter education program for young voters.	75,000		75,000	
			<u>\$10,287,498†</u>	<u>\$14,572,775</u>

† Total does not include Lapsed items.

Reconciliation of Appropriations Paid with Financial Statements

UNPAID APPROPRIATIONS, DECEMBER 31, 1970		
Principal Fund	\$ 15,700,825	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>17,500</u>	\$ 15,718,325
APPROPRIATIONS AUTHORIZED IN 1971		
Principal Fund	9,336,156	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>101,000</u>	
	9,437,156	
Less—Appropriations lapsed		
Principal Fund	<u>295,208</u>	<u>9,141,948</u>
		24,860,273
APPROPRIATIONS PAID IN 1971		
Principal Fund	10,178,998	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>108,500</u>	<u>10,287,498</u>
UNPAID APPROPRIATIONS, DECEMBER 31, 1971		
Principal Fund	14,562,775	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>10,000</u>	<u>\$ 14,572,775</u>

Financial Information

Following the certificate of Lybrand, Ross Bros. & Montgomery, Independent Certified Public Accountants, are financial statements comprising:

- Comparative Balance Sheets at December 31, 1971 and 1970
- Statement of Changes in Funds for the Year Ended December 31, 1971
- Notes to Financial Statements
- Statement of Marketable Securities, Principal Fund, December 31, 1971
- Statement of Corporate Notes and Other Investments, Principal Fund, December 31, 1971
- Statement of Distributions Received from Martha Baird Rockefeller Trusts, Principal Fund, for the year ended December 31, 1971
- Statement of Administrative Expenses, Principal Fund, for the Year Ended December 31, 1971

The following additional information is required by Section 6056 of the Internal Revenue Code:

Revenues

1. Amount of gifts, grants, bequests, and contributions received for the year		\$ 13,430,157
2. Gross income for the year		
Dividends and Interest	\$ 9,447,247	
Gains on sale of securities	4,880,509	
Other	33,227	14,360,983
3. Total		<u>\$ 27,791,140</u>

Disbursements and Expenses

4. Disbursements for the year (including administrative expenses)	\$ 11,622,414
5. Expenses attributable to gross income (Item 2 above) for the year	<u>\$ 172,883</u>

Summary Statement of Assets at Book and Market Values at December 31, 1971

	Book Value	Market Value
Principal Fund		
Cash	\$ 1,727,386	\$ 1,727,386
Marketable securities as annexed:		
U. S. Government agency bonds	12,438,095	12,435,725
Foreign government and foreign bonds	4,162,499	3,372,678
Corporate bonds	24,516,416	24,027,636
Preferred stocks	3,191,235	3,322,375
Common stocks	100,915,536	170,334,585
Corporate notes and other investments	20,677,581	20,677,581 *
	<u>167,628,748</u>	<u>235,897,966</u>
Fund for the Advancement of Contemporary, Social and Cultural Studies		
Cash	9,006	9,006
U. S. Government agency bonds	1,596,032	1,650,000
	<u>1,605,038</u>	<u>1,659,006</u>
Total	<u>\$169,233,786</u>	<u>\$237,556,972</u>

* Stated at book value in the absence of available market quotations.

LYBRAND, ROSS BROS. & MONTGOMERY
CERTIFIED PUBLIC ACCOUNTANTS

COOPERS & LYBRAND
IN PRINCIPAL AREAS
OF THE WORLD

To the Board of Trustees,
Rockefeller Brothers Fund, Inc.

We have examined the balance sheet of ROCKEFELLER BROTHERS FUND, INC. as of December 31, 1971 and the related statement of changes in funds for the year then ended, and the supporting statements (pages 42 to 54). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously examined and reported upon the financial statements of the Fund for 1970.

In our opinion, the aforementioned financial statements present fairly the financial position of Rockefeller Brothers Fund, Inc. at December 31, 1971 and 1970, the results of its operations for the year ended December 31, 1971, and the other data included in the supporting statements, all in conformity with generally accepted accounting principles applied on a consistent basis.

Lybrand, Ross Bros. & Montgomery

New York, April 28, 1972

Comparative Balance Sheets

DECEMBER 31, 1971 AND 1970

Assets	1971	1970
PRINCIPAL FUND		
Cash	\$ 1,727,386	\$ 813,835
Marketable securities, at cost, or at market at date of gift or bequest (approximate market: 1971, \$213,492,999; 1970, \$179,836,709):		
U. S. Government agency bonds	12,438,095	23,890,733
Foreign government and other foreign bonds	4,162,499	5,527,764
Corporate bonds	24,516,416	21,614,645
Preferred stocks	3,191,235	1,361,530
Common stocks	100,915,536	79,029,315
	<u>145,223,781</u>	<u>131,423,987</u>
Corporate notes and other investments (principal amount: 1971, \$22,050,213; 1970, \$20,716,006) (Note 2)	<u>20,677,581</u>	<u>20,086,214</u>
	<u>167,628,748</u>	<u>152,324,036</u>
FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES		
Cash	9,006	146,373
U. S. Government agency bonds, at cost (approximate market: 1971, \$1,650,000; 1970, \$1,500,000)	<u>1,596,032</u>	<u>1,497,656</u>
	<u>1,605,038</u>	<u>1,644,029</u>
	<u>\$169,233,786</u>	<u>\$153,968,065</u>

Liabilities and Funds

	1971	1970
PRINCIPAL FUND		
Federal excise tax	\$ 390,000	\$ 368,000
Unpaid appropriations	14,562,775	15,700,825
Unappropriated	<u>152,675,973</u>	<u>136,255,211</u>
	<u>167,628,748</u>	<u>152,324,036</u>
FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES		
Federal excise tax	2,900	5,022
Unpaid appropriations	10,000	17,500
Unappropriated	<u>1,592,138</u>	<u>1,621,507</u>
	<u>1,605,038</u>	<u>1,644,029</u>
	<u>\$169,233,786</u>	<u>\$153,968,065</u>

The accompanying notes are an integral part of these statements.

Statement of Changes in Funds

FOR THE YEAR ENDED DECEMBER 31, 1971

Principal Fund

UNAPPROPRIATED BALANCE, JANUARY 1, 1971 \$136,255,211

ADDITIONS:

Distributions received from Martha Baird Rockefeller Trusts, as annexed		\$ 13,430,157	
Income from securities:			
Dividends	\$ 4,947,932		
Interest	<u>4,427,128</u>	9,375,060	
Net gain from sale and redemption of securities		4,878,165	
Refund on appropriation paid in prior year		2,624	
Refund on appropriation paid in 1971		30,000	
Special Studies Project (net)		<u>603</u>	27,716,609
			<u>163,971,820</u>

DEDUCTIONS:

Appropriations authorized in 1971	9,336,156		
Less, Appropriations of 1971 and prior years lapsed in 1971	<u>295,208</u>	9,040,948	
Administrative expenses, as annexed		1,114,899	
Provision for loss on corporate note (Note 2)		750,000	
Federal excise tax		<u>390,000</u>	11,295,847

UNAPPROPRIATED BALANCE, DECEMBER 31, 1971 \$152,675,973

Fund for the Advancement of Contemporary Social and Cultural Studies

UNAPPROPRIATED BALANCE, JANUARY 1, 1971 \$ 1,621,507

ADDITIONS:

Interest income		72,187	
Net gain from redemption of securities		<u>2,344</u>	74,531
			<u>1,696,038</u>

DEDUCTIONS:

Appropriations authorized in 1971		101,000	
Federal excise tax		<u>2,900</u>	103,900

UNAPPROPRIATED BALANCE, DECEMBER 31, 1971 \$ 1,592,138

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

1. In common with the practice of many nonprofit organizations, income from interest and dividends is recorded when received and expenditures for furniture and equipment are charged to expense when incurred. However, the accompanying financial statements are not materially different from statements which would result from the accrual basis of accounting.

2. Corporate notes and other investments are stated at cost, except for two notes at December 31, 1971 stated at estimated realizable values of \$250,000 and \$125,000, respectively.

Investments in corporate notes are usually purchased under private placement agreements and, as a result, have limited marketability. Therefore, published market quotations are not available for most of these investments.

3. The Fund has a noncontributory retirement income plan covering substantially all of its employees. Total pension expense for the year under this plan was \$38,040. The Fund's policy is to fund pension cost accrued.

Statement of Marketable Securities

PRINCIPAL FUND

December 31, 1971

	<i>Principal Amounts</i>	<i>Book Amounts¹</i>	<i>Approximate Market²</i>
Bonds			
U. S. GOVERNMENT AGENCIES			
Federal Home Loan Banks			
6¼ % , August 25, 1972	\$ 1,000,000	\$ 1,007,500	\$ 1,000,000
Federal Intermediate Credit Bank			
4.6% , February 1, 1972	500,000	499,065	500,000
5.55% , June 1, 1972	1,000,000	1,000,940	1,000,000
5.55% , July 3, 1972	2,000,000	2,001,260	2,000,000
Federal Land Bank			
4.45% , April 20, 1972	2,500,000	2,494,225	2,500,000
6½ % , October 23, 1972	1,000,000	1,009,380	1,000,000
Federal National Mortgage Association			
6¾ % , March 10, 1972	2,000,000	2,012,500	2,000,000
6.45% , November 19, 1974	1,000,000	1,000,000	1,022,500
Treasury Bills, July 31, 1972	1,500,000	1,413,225	1,413,225
TOTAL BONDS, U. S. GOVERNMENT AGENCIES		<u>\$ 12,438,095</u>	<u>\$ 12,435,725</u>

FOREIGN GOVERNMENT AND OTHER FOREIGN

Bell Telephone Co. of Canada			
4⅞ % , May 1, 1988	200,000	\$ 199,280	\$ 143,548
4.85% , September 1, 1995	250,000	250,000	166,913
6% , October 14, 1996	275,000	200,604	213,125
City of Winnipeg, Canada			
4¾ % , November 1, 1989	500,000	500,000	338,015
Commonwealth of Australia			
5½ % , October 1, 1982-2072	233,000	230,670	209,700
Japan Development Bank			
6½ % , November 15, 1980	300,000	293,250	267,000
Montreal Catholic School Commission			
5¼ % , December 1, 1992	243,000	243,000	170,907
New Brunswick Electric Power Commission			
5¼ % , January 2, 1986	449,000	449,000	337,311
6% , November 15, 1991	200,000	196,000	156,376
Nippon Telephone and Telegraph Public Corporation			
5¾ % , April 15, 1980	250,000	243,125	216,368
Quebec Hydro Electric Commission			
6⅞ % , January 15, 1989	250,000	246,600	224,075
Trans Canada Pipelines			
5⅛ % , May 1, 1985	194,000	194,970	145,015
6⅝ % , August 1, 1987	916,000	916,000	784,325
TOTAL FOREIGN GOVERNMENT AND OTHER FOREIGN		<u>\$ 4,162,499</u>	<u>\$ 3,372,678</u>

	<i>Principal Amounts</i>	<i>Book Amounts¹</i>	<i>Approximate Market²</i>
CORPORATE			
<i>Utilities</i>			
Consolidated Edison Company of New York 5%, December 1, 1990	\$ 500,000	\$ 510,000	\$ 361,250
General Telephone and Electronics 4%, March 15, 1990	115,000	117,300	82,800
5%, December 15, 1992	500,000	500,000	398,750
Hilo Electric Light Company, Ltd. 5 $\frac{7}{8}$ %, March 1, 1989	396,000	396,000	318,293
Iowa Electric Light and Power Company 5 $\frac{1}{8}$ %, January 1, 1991	500,000	500,000	390,000
Michigan Gas Utilities 4.70%, February 1, 1990	274,000	274,000	187,690
Northern Illinois Gas Company 6%, August 1, 1991	425,000	321,406	366,563
Ohio Bell Telephone Company 5%, February 1, 2006	510,000	332,775	372,300
Pacific Gas and Electric Company 5%, June 1, 1989	250,000	196,818	194,063
Pacific Power and Light Company 3 $\frac{1}{2}$ %, August 1, 1984	200,000	209,500	132,000
Pennsylvania Railroad, Conditional Sales Contracts 5 $\frac{3}{4}$ %, February 15, 1986	250,000	250,000	115,312
Southwestern Bell Telephone Company 8 $\frac{3}{4}$ %, August 1, 2007	1,000,000	1,005,000	1,085,000
Tennessee Gas Transmission Corporation 5 $\frac{1}{8}$ %, May 1, 1981	451,000	451,000	392,934
Western Maryland Railway Company 7 $\frac{7}{8}$ %, October 1, 1978	1,000,000	931,600	1,030,000
		<u>5,995,399</u>	<u>5,426,955</u>
<i>Financials</i>			
Beneficial Finance Company 4 $\frac{7}{8}$ %, June 1, 1981	830,000	750,092	697,092
Charter New York Corporation 5 $\frac{3}{4}$ %, August 1, 1991	500,000	458,775	400,050
Chemical New York Corporation 5 $\frac{1}{2}$ %, March 1, 1996	1,000,000	1,000,000	955,000
C.I.T. Financial Corporation 5 $\frac{1}{8}$ %, January 15, 1980	300,000	251,670	259,170
Continental Mortgage Investors 6 $\frac{1}{4}$ %, February 15, 1990	500,000	500,000	413,750
John Deere Credit Company, Debentures — Series B 4 $\frac{3}{4}$ %, April 1, 1981	500,000	493,750	406,530

Marketable Securities *(continued)*

	<i>Principal Amounts</i>	<i>Book Amounts¹</i>	<i>Approximate Market²</i>
John Deere Credit Company, Debentures — Series A 4⅞ %, October 31, 1985	\$ 650,000	\$ 583,813	\$ 490,789
General Motors Acceptance Corporation 4⅞ %, March 1, 1983-2071	900,000	821,903	724,500
Inter American Development Banks 6⅝ %, November 1, 1993	410,000	329,025	381,813
International Bank for Reconstruction and Development 4¼ %, January 15, 1979	200,000	173,500	172,000
International Bank for Reconstruction and Development 5 %, February 15, 1985	100,000	100,000	83,003
Macy Credit Corporation 4¾ %, November 1, 1981	700,000	650,392	539,000
4⅞ %, June 1, 1985	250,000	247,625	171,563
		<u>6,360,545</u>	<u>5,694,260</u>
<i>Industrials</i>			
Amerada Hess Corporation 6¾ %, March 15, 1996	500,000	417,500	445,000
Amrep Corporation 6 % Convertible, May 1, 1984	500,000	500,000	275,000
Celanese Corporation 4 % Convertible, April 1, 1990	199,200	208,506	169,320
Eastern Air Lines 5 %, November 1, 1992	1,000,000	1,000,000	667,500
Georgia Pacific Corporation 5¼ % Convertible, April 1, 1996	1,000,000	1,000,000	990,000
Global Marine, Inc. 5 %, December 1, 1984	750,000	608,252	457,500
W. W. Grainger 5¾ % Convertible, November 1, 1994	1,000,000	1,000,000	1,730,000
Lykes-Youngstown Corporation 7.5 %, June 1, 1994	1,150,000	974,130	816,500
R. H. Macy and Company 5 % Convertible, November 15, 1992	500,000	512,453	650,000
Masco Corporation 5⅜ %, August 1, 1994	800,000	799,750	1,256,000
National Liberty Corporation 5¾ % Convertible, Subordinated Debentures December 15, 1984	1,000,000	1,000,000	1,750,000
Owens-Illinois, Inc. 4½ % Convertible, November 1, 1992	600,000	713,063	552,000
Ryan Homes Inc. 6 % Convertible, July 15, 1991	300,000	300,000	330,000
Union Tank Car Equipment Trust 9⅞ %, July 1, 1990	1,000,000	997,500	1,070,000

	<i>Principal Amounts</i>	<i>Book Amounts¹</i>	<i>Approximate Market²</i>
United States Steel Corporation 4 ⁵ / ₈ %, January 1, 1996	\$ 1,105,000	\$ 770,818	\$ 734,825
Universal Oil Products Company 6 ⁵ / ₈ %, May 1, 1993	450,000	392,625	387,104
Youngstown Sheet and Tube Company 4 ¹ / ₂ %, October 1, 1990	500,000	491,875	330,000
4.60%, July 1, 1995	474,000	474,000	295,672
		<u>12,160,472</u>	<u>12,906,421</u>
TOTAL CORPORATE BONDS		<u><u>\$ 24,516,416</u></u>	<u><u>\$ 24,027,636</u></u>

	<i>Shares</i>	<i>Book Amounts¹</i>	<i>Approximate Market²</i>
Preferred Stocks			
Household Finance Corporation 4.40% Convertible	3,000	\$ 361,530	\$ 466,125
U. S. Plywood-Champion Papers Inc. \$1.20 Cumulative Convertible, Preferred	25,000	829,705	781,250
Weyerhaeuser Company \$2.75 Cumulative Convertible, Second Preferred	40,000	2,000,000	2,075,000
TOTAL PREFERRED STOCKS		<u><u>\$ 3,191,235</u></u>	<u><u>\$ 3,322,375</u></u>

Common Stocks

UTILITIES

International Telephone and Telegraph Corporation	46,000	<u>\$ 2,459,021</u>	<u>\$ 2,685,250</u>
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FINANCIALS

BT Mortgage Investors	60,000	1,155,000	1,530,000
Chase Manhattan Corporation	193,505	5,042,088	11,199,102
Corporate Property Investors	21,000	525,000	525,000
Federal National Mortgage Association	23,700	1,696,260	2,328,525
Household Finance Corporation	35,000	1,318,716	1,815,625
		<u>9,737,064</u>	<u>17,398,252</u>

FOREIGN

Selected Risk Investments, S.A.	56,600	<u>333,396</u>	<u>346,845</u>
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INSURANCE

Colonial Penn Group, Inc.	75,000	1,285,000	4,818,750
Government Employees Insurance Company	37,917	2,260,017	3,365,134

Marketable Securities *(continued)*

	Shares	Book Amounts ¹	Approximate Market ²
Government Employees Insurance Company (Warrants)	2,917	\$ 65,977	\$ 95,531
National Liberty Corp.	25,000	420,000	1,137,500
Pennsylvania Life Company	45,000	1,281,505)	1,698,750
Pennsylvania Life Company (Warrants)	10,000)	212,500
Variable Annuity Life Insurance Company	100,000	1,875,311	1,775,000
		<u>7,187,810</u>	<u>13,103,165</u>

INDUSTRIALS

Chemicals

Celanese Corporation	40,000	2,236,256	2,860,000
Dow Chemical Company	55,000	2,711,623	4,338,125
Eastman Kodak Company	30,000	177,963	2,917,500
Freeport Minerals Company	40,000	1,121,024	730,000
Squibb Corporation	30,000	2,287,903	2,625,000
		<u>8,534,769</u>	<u>13,470,625</u>

Electrical and Electronics

General Electric Company	36,000	430,276	2,254,500
International Business Machines Corporation	24,772	1,158,135	8,335,778
		<u>1,588,411</u>	<u>10,590,278</u>

Oils

Mobil Oil Corporation	337,332	6,345,889	18,426,761
Standard Oil Company of California	155,895	5,762,198	8,944,475
Standard Oil Company (New Jersey)	394,811	16,181,728	29,000,902
		<u>28,289,815</u>	<u>56,372,138</u>

Others

American Express Company	40,000	3,150,630	5,260,000
American Standard, Inc.	69,700	1,560,943	1,071,638
Caterpillar Tractor Co.	32,000	1,345,921	1,512,000
Clark Equipment Company	50,000	2,286,617	2,343,750
Echlin Manufacturing Company	45,000	1,531,553	2,812,500
Jack Eckerd Corporation	63,000	1,082,844	1,764,000
Evans Products Company	120,000	2,588,074	3,150,000
Federated Department Stores	61,100	2,171,768	3,154,288
Georgia Pacific Corporation	60,600	3,027,607	2,742,150
Ideal Basic Industries, Inc.	125,000	2,096,052	2,062,500
Kraftco Corporation	35,000	1,504,607	1,636,250
Litton Industries, Inc.	76,875	2,315,318	1,681,641
Lucky Stores, Inc.	141,728	2,369,578	2,799,128
Merck & Co., Inc.	18,500	1,743,672	2,294,000
Owens-Illinois, Inc.	15,400	943,865	716,100
Pfizer, Inc.	75,000	2,900,240	3,140,625

	Shares	Book Amounts ¹	Approximate Market ²
Procter and Gamble Company	40,000	\$ 2,849,360	\$ 3,140,000
Rich's, Inc.	52,500	2,210,251	2,428,125
Rite-Aid Corporation	31,100	622,000	2,596,850
Ryan Homes, Inc.	16,900	793,312	1,417,487
Sears, Roebuck & Company	58,000	639,313	5,945,000
Smith International, Inc.	45,000	1,426,132	1,181,250
U. S. Plywood-Champion Papers Inc.	50,000	1,625,593	1,518,750
		<u>42,785,250</u>	<u>56,368,032</u>
TOTAL INDUSTRIALS		81,198,245	136,801,073
TOTAL COMMON STOCKS		<u>\$100,915,536</u> ³	<u>\$170,334,585</u>
TOTAL MARKETABLE SECURITIES		<u>\$145,223,781</u>	<u>\$213,492,999</u>

¹ Book amounts represent cost, if purchased, or market value at date of gift or bequest.

² Approximate market is based on closing sales prices on December 31, 1971 or in absence thereof, on closing bid prices.

³ At December 31, 1971 the Fund had contracted to sell certain of its marketable securities (\$869,769 at book amount of prices to realize \$1,247,303). These transactions were settled early in January, 1972.

Statement of Corporate Notes and Other Investments

PRINCIPAL FUND

December 31, 1971

Corporate notes

	Interest Rate	Maturity	Principal Amount	Cost†
Bank of Hawaii	4.7%	10/15/89	\$ 250,000	\$ 250,000
Cabot, Cabot & Forbes	8	3/ 1/83	1,000,000	1,000,000
Celanese Corporation	4¾	4/ 1/90	460,000	460,000
Cenco Instruments Corp., Convertible	5	9/ 1/93	1,000,000	1,000,000
Central Trust Company, Rochester, N. Y.	4⅞	6/ 1/89	205,000	205,000
Cerro Corporation	6¾	2/ 1/87	1,000,000	1,000,000
Chemical Bank New York Trust Co.	5⅞	1/ 1/92	400,000	398,700
Chrysler Financial Corporation	6⅞	9/15/87	600,000	600,000
Chrysler Realty Corporation	6	1/ 1/95	972,598	972,598
City National Bank of Detroit	4¾	2/ 1/90	240,000	240,000
Commercial Credit Co.	4¾	11/ 1/80	400,000	395,563
Compagnie de Saint Gobain S.A.	6½	5/ 1/76	180,000	180,000
Continental Mortgage Investors	(5	4/ 1/89	500,000	500,000
	(5½	1/ 1/80	1,000,000	920,820
Copenhagen Telephone Co. Inc.	6¼	2/ 1/73	67,000	66,330
Cummins Engine Co., Inc.	4.6	7/15/90	237,500	237,500
Eastern Air Lines	6	12/ 1/86	250,000	250,000
Ethyl Corporation	5¾	11/ 1/82	750,000	583,110
Family Finance Corporation	5½	6/ 1/81	333,000	333,000
Fansteel Metallurgical, Convertible	5½	1/31/88	333,000	333,000
Farrington Manufacturing Co.	6	10/ 1/83	500,000	125,000
First Jersey National Bank	4.75	6/ 1/90	237,500	237,500
First National Iron Bank of New Jersey, Convertible	5½	3/15/94	800,000	800,000
Ford Motor Company	7¼	7/ 1/77	800,000	802,400
Ford Motor Credit Company	6⅞	3/15/78	750,000	754,125
General Electric Credit Corp.	4¾	12/30/75	500,000	500,000
General Finance Corp.	5	4/ 1/76	250,000	250,000
Glens Falls National Bank & Trust Co.	4⅞	9/ 1/89	232,000	232,000
Great Western Savings & Loan Association, Capital Notes, Convertible	5	12/15/83	500,000	500,000
Hillman Coal & Coke Co.	5	10/ 1/79	258,727	258,727
IAC Limited	5½	10/ 1/87	250,000	250,000
International Telephone & Telegraph Credit Corp.	5.10	12/ 1/84	406,000	406,000
Jutland Telephone Co. Ltd.	6¼	3/15/73	168,000	166,320
Kaiser Cement & Gypsum Corporation	5¾	12/ 1/81	152,000	152,000
Leisure Group Inc., Convertible	7	9/ 1/89	1,000,000	250,000
MCNRM Production Payment Loans (Honolulu)	5⅞	1/25/76	405,454	405,454
Pennsylvania Life Company, Convertible	5	8/ 1/83	1,000,000	1,000,000
Security National Bank of Long Island	4¾	8/31/89	450,000	450,000
Virginia National Building Corp.	4.7	5/ 1/90	487,083	487,083
Westinghouse Credit Corp.	7.20	5/15/78	750,000	750,000
			20,074,862	18,702,230

First mortgage loan receivable

Ramon Magsaysay Award Foundation	6	12/31/71-93	1,975,351	1,975,351
			<u>\$22,050,213</u>	<u>\$20,677,581</u>

† Includes Farrington Manufacturing Co. at estimated realizable value of \$125,000 and Leisure Group Inc., Convertible at \$250,000.

Statement of Distributions Received from Martha Baird Rockefeller Trusts

PRINCIPAL FUND

for the year ended December 31, 1971

Principal Fund

Received from:

Trust u/i dated January 24, 1952 f/b/o

Martha Baird Rockefeller:

54,000 shares of Mobil Oil Corporation	\$ 2,868,750
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66,000 shares of Standard Oil Company of California	3,475,312
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51,200 shares of Standard Oil Company (Indiana)	2,969,600
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39,811 shares of Standard Oil Company (New Jersey)	2,783,038
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\$15,000 New York State Dormitory Authority	
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Revenue, New York University, 1st Series C,	
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8% bonds due July 1, 1979	17,700
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\$25,000 New York State Housing 3.30% bonds,	
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11th Series, due November 1, 1994	15,250
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Cash	<u>226,821</u>
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12,356,471

Martha Baird Rockefeller Trust u/i dated

March 15, 1968:

Cash	<u>1,073,686</u>
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<u>\$13,430,157</u>

Note: Marketable securities are shown at market as of January 24, 1971.

Statement of Administrative Expenses

PRINCIPAL FUND

for the year ended December 31, 1971

Salaries		\$ 519,313
Retirement plan contributions		38,540
Group life insurance		7,917
Thrift plan		25,160
Other employee benefits		16,852
Unemployment and disability insurance		4,074
Social security tax		15,780
Consultants' fees		48,244
Investment services		70,000
Legal and audit fees		116,266
Security custodian fees		29,687
New York State transfer tax		33,253
Travel		30,548
Rent and electricity		83,631
Telephone		10,768
Furniture and equipment		91,971
Membership — Council on Foundations, Inc.		10,000
Miscellaneous		37,895
		<hr/> 1,189,899
Less, Reimbursement received for share of administrative expenses:		
Rockefeller Family Fund, Inc.	\$45,000	
Sealantic Fund, Inc.	<u>30,000</u>	<u>75,000</u>
		<u><u>\$1,114,899</u></u>



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