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ANNUAL REPORT 1970
Rockefeller Brothers Fund

*This printed report contains the information submitted
by the Rockefeller Brothers Fund to the Internal
Revenue Service as required of private foundations under
Section 6056 of the Internal Revenue Code.*

RBF

ANNUAL REPORT 1970

Rockefeller Brothers Fund, Inc.

30 Rockefeller Plaza

New York, New York 10020

Telephone (212) Circle 7-8135

Foundation Managers

TRUSTEES

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The Rockefeller University
York Avenue & 66th Street
New York, New York 10021

Dana S. Creel

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New York, New York 10020

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Abby M. O'Neill

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David Rockefeller

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John D. Rockefeller 3rd

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New York, New York 10020

Martha B. Rockefeller³

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Nelson A. Rockefeller

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

Winthrop Rockefeller

1720 Tower Building
Little Rock, Arkansas 72201

Hope R. Spencer

Room 5600, 30 Rockefeller Plaza
New York, New York 10020

¹ Resigned November 19, 1970

² Elected July 2, 1970

³ Deceased January 24, 1971

Foundation Managers

OFFICERS

Laurance S. Rockefeller, *Chairman*
Room 5600, 30 Rockefeller Plaza
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New York, New York 10020

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Daniel M. Brosnan, *Assistant Treasurer*¹
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¹ Retired December 31, 1970

Staff Associates

Yorke Allen, Jr.

Stephen Benedict

John U. Carlson

W. Gerald Davenport

William M. Dietel

James N. Hyde

Lindsley F. Kimball

Marilyn W. Levy

William S. Moody

Russell A. Phillips, Jr.

Robert W. Scrivner

Harold R. Snedcof

Thomas W. Wahman

Program Policies

The Rockefeller Brothers Fund makes grants to local, national and international philanthropic organizations depending on the general public for funds. In the Greater New York area, the Fund contributes to such community needs as civic improvement, cultural advancement, education, health, religion and welfare. As a general rule, contributions are made to agencies whose activities are city-wide in scope since the Fund cannot, because of the number involved, contribute directly to individual hospitals, churches, community centers and educational institutions. The same principle is followed in the State of New York where the Fund contributes to agencies whose services are state-wide. However, as an expression of its concern for the increasingly complex problems of cities and race relations, the Fund in recent years has on occasion made grants of local or even neighborhood character to help sustain strategic projects or agencies addressed to such problems.

Outside New York State, grants are directed to selected organizations with programs of general import. For the most part, these organizations are national or international in scope, but occasionally an institution whose primary activity is local in character may be the center of a program which the Fund assists because it relates to a field of particular interest to the Fund.

In the case of grants to the budgetary or capital needs of established agencies, the Fund's contributions are purposely held to a relatively small portion of the total need, as the objective of the Fund in this area is to share with others in the support of such institutions.

Additionally, in the fields of special trustee interest, the Fund's program includes support for and in some instances direct operation of experimental or new undertakings. These lie in the fields of international relations and understanding, strengthened national life, and conservation, population and resources. In many cases, the trustees take an active part in the formation and operation of these programs as well as in their support.

Contributions

The only foundation manager who has contributed 2% or more of the total contributions received by the Rockefeller Brothers Fund is Winthrop Rockefeller.

Other trustees who have made a number of contributions to the Fund are the late Martha B. Rockefeller, Abby R. Mauzé, John D. Rockefeller 3rd, Nelson A. Rockefeller, Laurance S. Rockefeller and David Rockefeller.

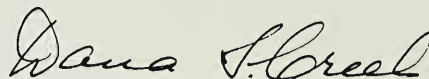
In addition to a major gift which he made in 1951, the late John D. Rockefeller, Jr., bequeathed one-half of his estate to the Fund.

1970 Annual Report

The Rockefeller Brothers Fund made two hundred and thirty-two separate contributions totaling \$9,929,319 in 1970. Since its establishment by the five Rockefeller brothers in 1940, contributions have totaled \$100,682,288.

One hundred and nineteen grants, totaling \$2,817,000, were made in 1970 toward the general operating needs of various agencies. One hundred and thirteen grants, totaling \$7,112,319, were made for designated programs or activities of recipient organizations. Brief summaries of all grants are presented on pages 7 to 33 of this Report. Financial information is presented on pages 34 to 47.

A notice has been published that this Annual Report is available for public inspection at the principal offices of the foundation, and copies of this Annual Report have been furnished to the Attorney General of each State entitled to receive reports and listed on Form 990.

A handwritten signature in dark ink, reading "Dana S. Creel". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Dana S. Creel
President

Summary of Grants, YEAR ENDED DECEMBER 31, 1970

Recipient and Purpose

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
✓ A Better Chance—Independent Schools Talent Search, Inc. <i>New York, New York</i> For development of a program to encourage independent schools to provide scholarships for minority students.	\$ 75,000	\$	\$ 30,000	\$ 45,000
✓ Abbott House <i>Irvington-on-Hudson, New York</i> For general budgetary support of a residential child care program for dependent and neglected New York City children.	3,500		3,500	
✓ Academy of Religion and Mental Health <i>New York, New York</i> For general budgetary support of this independent organization which coordinates and promotes the exchange of information in religious, medical, social and behavioral fields.	5,000		5,000	
✓ ACCION International <i>New York, New York</i> For general budgetary support of this organization providing technical and financial assistance to self-help community action programs in urban slums in Latin America.	30,000*	10,000	10,000	10,000
For an experimental reconstruction program in two Peruvian towns largely destroyed by the May 31, 1970, earthquake.	10,000		10,000	
✓ African-American Institute, The <i>New York, New York</i> For general budgetary support of this private agency for improving American contacts with Africans.	50,000		50,000	
Toward housing reconstruction in Tunisia for victims of 1969 floods.	10,000		10,000	
✓ African Wildlife Leadership Foundation, Inc. <i>Washington, D. C.</i> For establishment and maintenance of a wildlife educational staff in Nairobi, Kenya, to interest Africans, especially children, in wildlife as a natural resource.	50,000		25,000	25,000

*Appropriation made prior to 1970.

Grants (continued)

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
✓ Agricultural Development Council, Inc., The New York, New York For general budgetary support of teaching and research programs related to the economic and human problems of development in Asia.	900,000		300,000	600,000
✓ American Association of Museums, The Washington, D. C. Toward a national museum accreditation program.	60,000		30,000	30,000
✓ American Bar Association Fund for Public Education Chicago, Illinois Toward the scholarship program of the Council on Legal Education Opportunity, a special nationwide organization developed to assist disadvantaged students in completing legal studies.	225,000*	100,000	75,000	50,000
American Civil Liberties Union Foundation, Inc. New York, New York For support of litigation seeking the racial integration of federal, state and local instrumentalities of justice in the South.	40,000		40,000	
American Council for Emigres in the Professions, Inc. New York, New York For general budgetary support of this organization's efforts to channel refugee professionals into creative work in the United States.	12,500		12,500	
✓ American Council for Nationalities Service New York, New York For general budgetary support of this organization aiding refugees and immigrants.	4,000		4,000	
✓ American Crafts Council New York, New York For general budgetary support of this organization devoted to stimulating interest in and appreciation of crafts in the United States.	7,500		7,500	
✓ American Field Service, Inc. New York, New York For general budgetary support of a student exchange program.	6,000		6,000	

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
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American Friends Service Committee, Inc.

Philadelphia, Pennsylvania

For general budgetary support of this organization providing humanitarian assistance in situations of special need.

17,500		17,500	
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Toward The Quaker West African Seminars, providing contacts between English-speaking and French-speaking Africans.

17,500		17,500	
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For support of self-help community development projects in two war-damaged areas of Nigeria.

35,000		20,000	15,000
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American Museum of Natural History, The

New York, New York

For general budgetary support.

10,000		10,000	
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Toward the Museum's Centennial Capital Campaign.

500,000		150,000	350,000
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American Red Cross in Greater New York

New York, New York

For general budgetary support.

7,500		7,500	
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For relief of East Pakistani victims of the 1970 cyclone and tidal wave.

25,000		25,000	
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For relief of Puerto Rican victims of the 1970 floods.

5,000		5,000	
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**Appellate Division, First and Second Departments
(New York State Supreme Court)**

New York, New York

For the first year of a study of reorganization and renovation of court facilities within New York City.

43,000		27,000	16,000
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Arkansas Arts Center, The

Little Rock, Arkansas

For a Black Arts Theatre Workshop operated by this visual and performing arts center.

13,000		13,000	
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Arkansas Council on Human Relations, The

Little Rock, Arkansas

For staff expansion of this agency which provides program support to local councils in such areas as education, equal opportunity employment and improvement of housing.

37,500		20,000	17,500
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Asia Society, Inc., The

New York, New York

For general budgetary support of this organization interested in America's cultural, economic and social relations with Asia.

250,000*	50,000	50,000	150,000
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*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Aspira, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City agency's program to accelerate and develop leadership in the Puerto Rican community through higher education.	7,500		7,500	
Associated Councils of the Arts <i>New York, New York</i>				
For general budgetary support of this national service organization designed to provide information and guidance to state and local arts councils.	25,000		25,000	
For evaluating and integrating into the Councils' files material from the Rockefeller Brothers Fund Special Studies Project on the performing arts.	12,000		12,000	
Toward a study of the needs of the major independent conservatories of music.	75,000		75,000	
Association for Homemaker Service, Inc. <i>New York, New York</i>				
For general budgetary support of a program providing temporary homemaker services to New York City families in order to avoid separation and breakdown in family living during crises.	5,000		5,000	
Association of American Dance Companies, Inc. <i>New York, New York</i>				
For general budgetary support of this national service organization for dancers and dance companies.	37,500*	15,000	12,500	10,000
Atlantic Council of the United States, Inc. <i>Washington, D. C.</i>				
For involvement of younger leaders in the program of the Atlantic Institute (Paris) which considers common interests of Atlantic basin countries and Japan.	30,000		10,000	20,000
Baptist Medical Center <i>Little Rock, Arkansas</i>				
Toward the cost of the psychiatric unit in the new hospital being constructed by this Center in Little Rock, Arkansas.	500,000		500,000	
Benedict J. Fernandez Photo-Film Workshop, Inc. <i>New York, New York</i>				
For general budgetary support of a workshop in film and photography for New York inner-city youths.	10,000			10,000

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Big Brothers, Inc. New York, New York				
For general budgetary support of a program for potentially delinquent boys in New York City.	5,000		5,000	
Big Sisters, Inc., The New York, New York				
For general budgetary support of a New York City program of guidance and counseling to families and children in crises.	5,000		5,000	
Bloomingdale House of Music, Inc., The New York, New York				
Toward purchasing a new headquarters building for this community music school on the Upper West Side of Manhattan.	25,000		25,000	
✓ Boy Scouts of America, Greater New York Councils New York, New York				
For general budgetary support.	10,000		10,000	
For the development of the Councils' Neighborhood Scout Centers and of its Special Interest Explorer Program.	45,000*	20,000	15,000	10,000
Bronx River Neighborhood Centers, Inc. Bronx, New York				
For general budgetary support of this settlement house in New York City which is expanding its program services to reflect the community's changing needs.	45,000		20,000	25,000
Brooklyn Bureau of Community Service Brooklyn, New York				
For general budgetary support of this Brooklyn service agency which specializes in family counseling, foster care placements and training workshops for the blind and handicapped.	10,000		10,000	
Brooklyn Institute of Arts and Sciences Brooklyn, New York				
For general budgetary support of the organization providing overall planning and direction of the Brooklyn Museum, the Botanical Gardens, the Academy of Music and the Children's Museum.	7,500		7,500	
For a special effort by the Institute to raise the level of corporate and community support.	50,000*	40,000	10,000	
For expansion of the Institute's community workshop programs in dance, music and the visual arts for children from economically deprived areas of Brooklyn.	60,000		30,000	30,000

*Appropriation made prior to 1970.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Brooklyn Institutional Council <i>Brooklyn, New York</i>				
For general budgetary support of this consortium of nonprofit institutions in Brooklyn organized to coordinate common planning, development, administrative, academic and community activities.	86,000		43,000	43,000
Business Committee for the Arts, Inc. <i>New York, New York</i>				
For general budgetary support of this organization which is designed to stimulate greater corporate interest in and support for the arts.	225,000*	150,000	75,000	
Canadian Institute of International Affairs <i>Toronto, Canada</i>				
For general budgetary support of the principal privately supported organization in Canada for the study of foreign affairs.	30,000*	10,000	10,000	10,000
Catholic Charities of the Archdiocese of New York <i>New York, New York</i>				
For general budgetary support.	50,000		50,000	
Center for Inter-American Relations, Inc. <i>New York, New York</i>				
For general budgetary support of an organization informing North Americans about the cultural and public affairs of Latin America.	180,000		60,000	120,000
Center for Law and Social Policy <i>Washington, D. C.</i>				
Toward the educational program of this Center which is developing new forms of clinical legal education for law students, for the period ending June 30, 1970.	70,000*	40,000	30,000	
Toward the educational program for the period ending June 30, 1972.	100,000			100,000
Chamber Music Society of Lincoln Center, Inc. <i>New York, New York</i>				
For the general budget of this performing group at Lincoln Center devoted to the literature of music for small ensemble.	40,000*		25,000	15,000
Children's Aid Society, The <i>New York, New York</i>				
For general budgetary support of the Society's social welfare, recreational and legal service programs for families and children in New York City.	3,500		3,500	

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Children's Village, Inc., The <i>Dobbs Ferry, New York</i>				
For general budgetary support of services to emotionally disturbed children in New York City who are in need of placement away from their homes.	5,000		5,000	
Citizens' Committee for Children of New York, Inc. <i>New York, New York</i>				
For general budgetary support of a program to improve health, education and welfare services for New York City children.	10,500*	7,000	3,500	
Citizens Conference on State Legislatures <i>Kansas City, Missouri</i>				
For educational activities designed to increase awareness of the need for more effective governmental organization at the state level.	120,000*	40,000	40,000	40,000
City Center of Music and Drama, Inc., The <i>New York, New York</i>				
For general budgetary support of this center for performing arts.	10,000		10,000	
City Street Theatre Ensemble, Inc. <i>Brooklyn, New York</i>				
Toward a summer program of urban folk theatre in New York City and across the country.	10,000		10,000	
Colonial Williamsburg Foundation <i>Williamsburg, Virginia</i>				
Toward costs of completing the restoration of the historic area of Williamsburg, Virginia.	2,000,000*	1,200,000	400,000	400,000
To underwrite a contingent commitment incurred in the acquisition of Carter's Grove Plantation, Virginia, for exhibition as a historic property.	290,000			290,000
Columbia University <i>New York, New York</i>				
For the Children's Council for Bio-Medical Careers toward costs of its program at Columbia University to introduce minority-group children to vocational possibilities in the field of health services.	8,800		8,800	
Committee for Economic Development <i>New York, New York</i>				
For policy studies undertaken by a special Committee for Improvement of Management in Government.	100,000*	50,000	30,000	20,000

*Appropriation made prior to 1970.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Community Blood Council of Greater New York, Inc. <i>New York, New York</i>				
Toward a new comprehensive training program to prepare young doctors for directorships of hospital and community blood banks.	40,000		40,000	
Community Council of Greater New York, Inc. <i>New York, New York</i>				
For general budgetary support of the Council which coordinates health and welfare services in New York City.	10,000		10,000	
Conservation Foundation, Inc., The <i>New York, New York</i>				
For general budgetary support of this foundation engaged in conservation research, information and education.	40,000*		40,000	
For special activities in developing a broadened contributing constituency.	20,000*		20,000	
Cooperative Assistance Fund <i>New York, New York</i>				
For participation as a contributing member in a foundation consortium to improve economic and housing opportunities of poverty and minority groups through high-risk, low-return investment.	250,000			250,000
Council of Churches of the City of New York, Inc., The <i>New York, New York</i>				
For general budgetary support of this religious organization which coordinates the activities of 1,700 local churches in the New York City area.	17,500		17,500	
Council on Foreign Relations, Inc. <i>New York, New York</i>				
For the continuation of a fellowship program identifying outstanding young students of foreign policy and providing them with a year for independent study in association with senior scholars.	330,000*	110,000	110,000	110,000
Courtyard Playhouse Foundation, Inc. <i>New York, New York</i>				
Toward the production costs of an anti-pollution play for local audiences by this New York City neighborhood theatre company.	2,000		2,000	

*Appropriation made prior to 1970.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Cultural Council Foundation				
<i>New York, New York</i>				
Toward a study of New York theatre by Dr. W. J. Baumol under the Foundation's auspices.	12,500		12,500	
Toward a summer program in New York City of street theatre performances by the Puerto Rican Traveling Theatre Company, a bilingual group of actors and technicians.	10,000		10,000	
Toward the East Harlem Summer Festival, a month-long celebration of theatrical performances, street festivals and workshops in New York City.	7,500		7,500	
Toward musical and theatrical programs for specific blocks in Spanish-speaking areas around New York City by the Puerto Rican Ensemble.	10,000		10,000	
Toward four summer cultural festivals in local neighborhoods throughout New York, performed by professional artists and musicians and administered by the New York City Department of Cultural Affairs.	21,000		21,000	
Dance Theatre of Harlem, Inc., The				
<i>New York, New York</i>				
Toward renovating the new West Harlem headquarters of this dance company and school for minority youths in New York City.	75,000		75,000	
Day Care Council of New York, Inc.				
<i>New York, New York</i>				
For general budgetary support of this program enabling community groups to organize and qualify to sponsor new day care centers.	45,000		15,000	30,000
Delaware King Memorial Foundation, Inc.				
<i>Wilmington, Delaware</i>				
For the capital needs and operating expenses of the King Center which provides youth, educational and recreational activities for the Wilmington black community.	25,000		25,000	
Educational Broadcasting Corporation				
<i>New York, New York</i>				
For general budgetary support of Channel 13, an educational television station serving the New York metropolitan region.	50,000		50,000	
Eugene O'Neill Memorial Theatre Foundation, Inc.				
<i>Waterford, Connecticut</i>				
For the expenses of bringing Wole Soyinka's Nigerian theatre group to the United States for a series of performances.	9,000		9,000	

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Federation of Jewish Philanthropies of New York <i>New York, New York</i>				
For general budgetary support.	50,000		50,000	
Federation of Protestant Welfare Agencies, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City federation.	20,000		20,000	
Toward a research and planning unit for social service programs involving voluntary welfare services of New York City.	70,000*	40,000	20,000	10,000
Federation of Southern Cooperatives <i>Atlanta, Georgia</i>				
For general budgetary support of this association of over 100 rural farm and nonfarm co-ops in 14 Southern states.	25,000		25,000	
For a winter farm crop training program.	26,550		26,550	
Film Society of Lincoln Center, Inc. <i>New York, New York</i>				
For general budgetary support of this organization producing the annual Film Festival at Lincoln Center and carrying out film programs in schools, parks and local communities.	75,000*		35,000	40,000
Foreign Policy Association <i>New York, New York</i>				
For general budgetary support of this organization sponsoring adult education programs covering the spectrum of foreign affairs.	90,000*		50,000	40,000
Fountain House Foundation, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City program of services to former mental patients.	7,500		7,500	
Free Southern Theater, Inc. <i>New Orleans, Louisiana</i>				
For general budgetary support of this professional theatre which performs in colleges throughout the South and conducts workshop programs in New Orleans.	50,000*	25,000	25,000	
Fresh Air Fund, The <i>New York, New York</i>				
General budgetary support of this camping program for disadvantaged New York City children.	5,000		5,000	

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Friendly Homes, Inc. <i>New York, New York</i>				
Toward the initial needs of this half-way house program for New York City adolescents recently discharged from State mental hospitals.	10,000*	8,000	2,000	
Fund for Theological Education, Inc., The <i>Princeton, New Jersey</i>				
For the expenses in the year ending June 30, 1971, of the Rockefeller Brothers Theological Fellowship Program which enables students to spend a "trial year" at seminary.	175,000*		175,000	
For the expenses in the year ending June 30, 1973, of the Rockefeller Brothers Theological Fellowship Program.	185,000			185,000
Girl Scout Council of Greater New York <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Girls' Club of Manhattan, The <i>New York, New York</i>				
Toward strengthening a neighborhood-based counseling and group work-recreation program for girls in the East Village area of New York City.	40,000		15,000	25,000
Hamilton-Madison House, Inc. <i>New York, New York</i>				
Toward expanding the services of this settlement house concerned with the social and cultural problems attending current Chinese immigration to Manhattan's Chinatown.	27,000		10,000	17,000
Henry Street Settlement <i>New York, New York</i>				
For integrating the Cultural Arts Program of Mobilization for Youth into the ongoing program of the Henry Street Settlement.	25,000		25,000	
Hospital Audiences, Inc. <i>New York, New York</i>				
For general budgetary support of this organization for enriching the lives of patients in the State's mental institutions by bringing theatrical performances into the classrooms and wards of State hospitals and by arranging for patients to attend a wide variety of cultural activities in New York City.	25,000*	10,000	10,000	5,000
Institute for Educational Development <i>New York, New York</i>				
For assisting students at Brandeis High School in New York City with reading and mathematics learning problems by use of the Gattegno Method.	10,534		10,534	

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Institute for Strategic Studies, The <i>London, England</i>				
For general budgetary support of this private institute of international relations whose membership is drawn from the West, Japan and India.	30,000		10,000	20,000
Institute of International Education, Inc. <i>New York, New York</i>				
For general budgetary support of this organization administering international student exchange programs.	10,000		10,000	
Institute of Society, Ethics and the Life Sciences, Inc. <i>Hastings-on-Hudson, New York</i>				
Toward establishing the Institute which is evaluating on cross-disciplinary bases the ethical questions arising from research developments in the life sciences.	120,000		50,000	70,000
International Association of Assessing Officers <i>Chicago, Illinois</i>				
For a study of the procedures for establishing an electronic data processing system for real property assessment.	48,900		48,900	
International Executive Service Corps <i>New York, New York</i>				
Toward the expenses of a West Africa Country Director for this program which sends experienced American managers to assist private and state-owned businesses in developing countries.	76,000		38,000	38,000
International House — New York <i>New York, New York</i>				
For general budgetary support of this residence and program center for foreign and American graduate students.	10,000		10,000	
International Social Service, American Branch, Inc. <i>New York, New York</i>				
For general budgetary support of this program of international social welfare casework and counseling.	6,000		6,000	
International Theatre Institute of the United States, Inc. <i>New York, New York</i>				
For general budgetary support of this organization encouraging constructive communication within the international theatre community through meetings, publications and other information services.	45,000*		20,000	25,000

*Appropriation made prior to 1970.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Interracial Council for Business Opportunity <i>New York, New York</i>				
For general budgetary support of this national organization and its eight local councils which provide financial and managerial guidance for black-owned small businesses.	50,000		50,000	
Jackson Hole Preserve, Incorporated <i>New York, New York</i>				
Toward the expansion and improvement of visitor facilities in the Grand Teton and Virgin Islands National Parks.	500,000		500,000	
James Weldon Johnson Community Center, Inc. <i>New York, New York</i>				
For general budgetary support of a program of social welfare services for families and youths in East Harlem.	30,000		15,000	15,000
Knickerbocker Hospital <i>New York, New York</i>				
For the land write-down costs of the medical facilities to be located in the central plaza of Manhattanville Health Park, a proposed development for West Harlem.	2,000,000			2,000,000
Leadership School Foundation, The <i>Worcester, Massachusetts</i>				
For general budgetary support of Dynamy, an experimental internship program in Worcester, Massachusetts, for students between high school and college.	40,000		20,000	20,000
League of Women Voters Education Fund <i>Washington, D. C.</i>				
Toward the campaign, undertaken to mark the League's 50th Anniversary, to strengthen citizen education programs.	100,000*		100,000	
Legal Aid Society, The <i>New York, New York</i>				
For general budgetary support of a program providing legal services to persons in the New York City area who are unable to obtain such assistance elsewhere.	10,000		10,000	
Library of Congress <i>Washington, D. C.</i>				
For arranging and preparing an item index and a microfilm edition of the collected papers of Nelson W. Aldrich.	21,250		21,250	

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Lincoln Center for the Performing Arts, Inc. <i>New York, New York</i>				
For general budgetary support of the organization providing overall management and direction of associated music, theatre, dance and film groups in New York City.	187,500		75,000	112,500
Manna House Workshops, Inc. <i>New York, New York</i>				
For general budgetary support of this neighborhood art center in East Harlem.	10,000		10,000	
Memorial Sloan-Kettering Cancer Center <i>New York, New York</i>				
Toward the building program of this complex of medical research, educational and patient-care services.	750,000*	187,500	187,500	375,000
Toward the building program.	750,000*		250,000	500,000
Metropolitan Museum of Art, The <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Toward a survey of the cultural needs of eight low-income areas of Greater New York.	10,800		10,800	
Toward constructing a new wing to house the Temple of Dendur as part of the Museum's Egyptian galleries.	250,000			250,000
Toward the expansion of the Museum's department and collection of primitive art.	1,000,000			1,000,000
Metropolitan Opera Association, Inc. <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Miseduc Foundation, Inc. <i>Washington, D. C.</i>				
Toward the Foundation's general program of research and educational and technical assistance to organizations working for welfare system reform.	50,000		25,000	25,000
Morningside Community Center, Inc. <i>New York, New York</i>				
For general budgetary support of this settlement house in Harlem.	40,000		15,000	25,000
National Assembly for Social Policy and Development, Inc., The <i>New York, New York</i>				
For general budgetary support of the Assembly (formerly the National Social Welfare Assembly, Inc.) whose purpose is the initiation, evaluation and development of progressive social policies for health and welfare organizations.	50,000*	40,000	10,000	

*Appropriation made prior to 1970.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
National Association for Mental Health, Inc., The <i>New York, New York</i>				
For general budgetary support of this program to provide better care for the mentally ill and prevent mental disorders.	25,000		25,000	
National Audubon Society <i>New York, New York</i>				
For general support of its Nature Centers Planning Division, expansion of that Division's training and service functions, and for development of the Society's membership and educational activities.	400,000*		140,000	260,000
National Committee Against Discrimination in Housing <i>New York, New York</i>				
Toward this fair-housing organization's program to encourage major corporate support for adequate local housing opportunities for employees.	75,000		40,000	35,000
National Conference on Social Welfare <i>Columbus, Ohio</i>				
Toward the costs of including disadvantaged minority representatives in the planning and programs of the Conference's 1971 Annual Forum.	5,000		5,000	
National Council of the Churches of Christ in the United States of America <i>New York, New York</i>				
For general budgetary support.	25,000		25,000	
To enable the Council and its member churches to install a coordinated computerized personnel record system.	136,800		136,800	
National Council of Negro Women <i>Washington, D. C.</i>				
For a leadership development and training program to be conducted in association with the Council's direct membership drive.	300,000			300,000
National Council on Alcoholism, Inc., The <i>New York, New York</i>				
For general budgetary support of this organization's programs of prevention, treatment, rehabilitation and research of alcoholism.	10,000		10,000	
National Council on Crime and Delinquency <i>New York, New York</i>				
For general budgetary support of this national program of crime prevention, treatment of delinquents and improvement of criminal justice procedures.	50,000		25,000	25,000

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
National Endowment for the Humanities <i>Washington, D. C.</i> Toward completing the expansion of the Frederick Douglass Institute of Negro Arts and History — Museum of African Art.	25,000		25,000	
National Federation of Settlements and Neighborhood Centers, Inc. <i>New York, New York</i> Toward a national conference to assist minority group leaders within the national settlement movement in developing program priorities for local neighborhood centers and the National Federation.	25,000*		25,000	
National 4-H Club Foundation of America, Inc. <i>Washington, D. C.</i> For this Foundation's Inter-American Rural Youth Program which provides out-of-school training for rural youngsters in Latin American and Caribbean countries.	150,000		75,000	75,000
National Fund for Graduate Nursing Education, The <i>New York, New York</i> For general budgetary support of the Fund which provides financial aid to accredited graduate nursing schools to expand the supply of supervisory and teaching nurses.	7,500		7,500	
National Industrial Conference Board, Inc. <i>New York, New York</i> For a pilot study of business medical and health practices by this group now known as the Conference Board.	5,000		5,000	
National Information Bureau, Inc. <i>New York, New York</i> For general budgetary support of the Bureau's review of standards of sound philanthropy and maintenance of advisory services for contributors.	2,500		2,500	
National Medical Fellowships, Inc. <i>New York, New York</i> Toward a program providing financial aid to minority medical students.	70,000		50,000	20,000
National Trust for Historic Preservation in the United States <i>Washington, D. C.</i> For expansion of technical assistance programs for local preservation groups and development of the professional talent necessary for such programs.	500,000*	360,000	80,000	60,000

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
National Urban League, Inc. <i>New York, New York</i>				
For general budgetary support.	25,000		25,000	
Toward funding programs of local affiliates of the League.	150,000			150,000
For eight projects to be designated by the League in the second year of its "New Thrust" program, an effort to respond to a range of special problems of black people living in central city areas.	250,000		250,000	
New England Conservatory of Music, The <i>Boston, Massachusetts</i>				
For a meeting of the major independent conservatories of music to discuss specific means of cooperation on common problems.	5,000*		5,000	
New Lafayette Theatre and Workshop, Inc., The <i>New York, New York</i>				
For general budgetary support of this professional resident drama company in Harlem.	50,000*	25,000	25,000	
New York Botanical Garden <i>Bronx Park, New York</i>				
For general budgetary support.	10,000		10,000	
New York City Mission Society <i>New York, New York</i>				
For general budgetary support of programs including community organization and camping for the inner-city residents of New York.	7,500		7,500	
Toward coordinating efforts by a selected group of ghetto-based neighborhood churches to initiate and improve summer services for young people.	50,000		50,000	
For the general budgetary needs of a New York City narcotics addiction and drug program conducted by the Association of Voluntary Agencies on Narcotics Treatment.	90,000*	70,000	10,000	10,000
New York College Bound Corporation <i>New York, New York</i>				
For general budgetary support of a program assisting disadvantaged students to finish high school and gain admission to college.	50,000*	25,000	25,000	
New York Free Theater, Inc. <i>New York, New York</i>				
Toward the costs of mounting an experimental summer program by this street theatre company at neighborhood sites throughout New York City.	10,000		10,000	

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
New York Medical College, Flower and Fifth Avenue Hospitals <i>New York, New York</i> Toward an experimental summer education and recreation program in East Harlem for children with emotional difficulties.	5,000		5,000	
New York Public Library <i>New York, New York</i> For general budgetary support of this central research library.	15,000		15,000	
New York Shakespeare Festival <i>New York, New York</i> Toward the preservation and renovation of the Festival's headquarters at Astor Place in New York City.	35,000		35,000	
New York State Council of Churches, Inc., The <i>Syracuse, New York</i> For general budgetary support.	3,000		3,000	
New York State Historical Association <i>Cooperstown, New York</i> Toward a graduate fellowship program in art conservation at Cooperstown under the auspices of the Association and the State University College at Oneonta.	110,000		50,000	60,000
New York Studio School of Drawing, Painting and Sculpture, Inc. <i>New York, New York</i> Toward the purchase and renovation of the School's new headquarters.	50,000		50,000	
For a preliminary study of an informal center for experimentation in the arts.	10,000		10,000	
New York University <i>New York, New York</i> Toward a black students' theatre project to train ghetto youths in theatre skills.	10,000		10,000	
New York Urban Coalition, Inc. <i>New York, New York</i> For general budgetary support.	50,000		50,000	
For three projects in New York City demonstrating the Gattegno method of teaching reading.	23,267		23,267	

< see also list for Ed. Development >

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
New York Zoological Society <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
For support of the Institute for Research in Animal Behavior, a joint undertaking of the Society and The Rockefeller University.	60,000*	40,000	20,000	
Northside Center for Child Development, Inc. <i>New York, New York</i>				
For general budgetary support of this voluntary outpatient psychiatric clinic in Harlem.	25,000*	20,000	5,000	
Nursing Education Opportunities, Inc. <i>Boston, Massachusetts</i>				
For the initial expenses and operating budget of this organization which is designed to increase opportunities in nursing for disadvantaged students.	114,575			114,575
Operation Crossroads Africa, Inc. <i>New York, New York</i>				
For general budgetary support of this summer program enabling North American and African students to work together in African communities.	6,000		6,000	
Overseas Education Fund of the League of Women Voters <i>Washington, D. C.</i>				
For general budgetary support of this effort in citizenship education which consists primarily of leadership training and field services for Latin American women.	5,000		5,000	
Toward the 50th anniversary campaign.	100,000*		100,000	
Phelps Memorial Hospital Association <i>North Tarrytown, New York</i>				
Toward the construction of a new west wing of this hospital.	500,000		500,000	
Philharmonic-Symphony Society of New York, Inc., The <i>New York, New York</i>				
For general budgetary support.	10,000		10,000	
Planned Parenthood of New York City <i>New York, New York</i>				
For United Planned Parenthood Campaign, the joint annual fund raising effort on behalf of three planned parenthood organizations, serving respectively at local, national and international levels.	100,000		100,000	
Toward capital costs of a Family Planning and Abortion Center.	200,000			200,000

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Police Athletic League, Inc. <i>New York, New York</i>				
For general budgetary support of the League's cultural and recreational programs for youngsters in deprived areas throughout New York City.	6,000		6,000	
Population Council, Inc., The <i>New York, New York</i>				
For general budgetary support in 1970 of the Council's program in research, training, technical assistance and information exchange in the areas of demography, reproductive physiology and contraceptive development, family planning and population policy.	500,000*		500,000	
For general budgetary support in 1972.	500,000			500,000
To initiate a program on the economic aspects of the population program.	225,000*	100,000	75,000	50,000
Population Reference Bureau, Inc. <i>Washington, D. C.</i>				
For general budgetary support of this organization providing information on population matters.	10,000		10,000	
Pratt Institute <i>Brooklyn, New York</i>				
Toward the Pratt Center for Community Improvement, an advisory office established by the Department of Planning of the Institute's School of Architecture.	150,000*	60,000	50,000	40,000
Public Education Association <i>New York, New York</i>				
For general budgetary support of the Association's programs to improve the public school system in New York City.	2,500		2,500	
Puerto Rican Guidance Center, Inc. <i>New York, New York</i>				
For general budgetary support of programs coordinating the needs of the new Spanish-speaking population in upper Manhattan and the Bronx with existing community services.	25,000*	20,000	5,000	
Quaker Committee on Social Rehabilitation, Inc., The <i>New York, New York</i>				
Toward a vocationally-oriented treatment center for narcotic addicts in New York City.	37,250		26,500	10,750
Radcliffe College <i>Cambridge, Massachusetts</i>				
For general budgetary support of the Radcliffe Institute for Independent Study.	250,000*	240,000	10,000	

*Appropriation made prior to 1970.

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Regional Plan Association, Inc. <i>New York, New York</i> For general budgetary support in connection with the Second Regional Plan showing the lines along which the New York City metropolitan area can develop.	5,000		5,000	
Repertory Theater of Lincoln Center, Inc., The <i>New York, New York</i> For general budgetary support of the resident company of the Vivian Beaumont Theater at the Lincoln Center performing arts complex.	225,000*	175,000	50,000	
Retarded Infant Services, Inc. <i>New York, New York</i> For general budgetary support of a New York City program of services to the retarded child and his family, including counseling, referrals, home aide services, foster care placement and public education.	2,000		2,000	
Riverdale Children's Association <i>New York, New York</i> For general budgetary support of the Association's services to dependent and neglected New York City children.	31,500*	11,500	12,500	7,500
Riverside Church, The <i>New York, New York</i> For general budgetary support of this multi-denominational church in New York City.	40,000		40,000	
Toward this Church's Easter Offering known as the "Riverside Fund to Help Build a Christian World."	2,000		2,000	
Rockefeller Family Fund, Inc. <i>New York, New York</i> Toward the grant program and working reserves of this private foundation.	400,000		400,000	
Rockefeller University, The <i>New York, New York</i> Toward a capital program to increase endowment and expand physical facilities.	5,000,000		500,000	4,500,000
St. Mark's Church-in-the-Bowery <i>New York, New York</i> Toward the costs of renovating this Church's West Yard into a vest-pocket park and for the Church's summer poetry program.	19,305		19,305	

*Appropriation made prior to 1970.

Grants *(continued)*

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Salem United Methodist Church <i>New York, New York</i>				
Toward the social service program in Harlem of the Church's Youth Center.	25,000*	20,000	5,000	
Salzburg Seminar in American Studies <i>Cambridge, Massachusetts</i>				
For general budgetary support of this seminar in Austria drawing European men and women early in their careers for a month of study of selected professional or cultural subjects with a changing American faculty.	30,000		10,000	20,000
Scholarship, Education and Defense Fund for Racial Equality, Inc. <i>New York, New York</i>				
For general budgetary support of this interracial organization training minority group personnel for local leadership roles.	60,000		30,000	30,000
School of Visual Arts Scholarship Fund, Inc. <i>New York, New York</i>				
Toward two programs, Sculpture in the Environment and the Environmental Communications Research Center, both aimed at improving the quality of urban design.	20,000		20,000	
Sealantic Fund, Inc. <i>New York, New York</i>				
For the expenses of a special program to assist disadvantaged students in undertaking nursing careers.	150,000*	115,000	35,000	
Smithsonian Institution <i>Washington, D. C.</i>				
Toward the Smithsonian's Fourth International Symposium organized to consider the cultural factors involved in contemporary social change.	15,000		15,000	
Toward the selection process and the education program of the President's Commission on White House Fellows.	24,000		10,000	14,000
Society of the Third Street Music School Settlement <i>New York, New York</i>				
Toward a summer music education program for inner-city youths by this New York City neighborhood music school.	7,500		7,500	

*Appropriation made prior to 1970.

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
Soul and Latin Theater, Inc. <i>New York, New York</i>				
Toward a New York City summer program of performances by this troupe of black and Puerto Rican actors.	10,000		10,000	
Stanley M. Isaacs Neighborhood Center, Inc. <i>New York, New York</i>				
For general budgetary support of the Center which provides services primarily for elderly, low-income residents in the Yorkville area.	25,000		12,500	12,500
State Communities Aid Association <i>New York, New York</i>				
For general budgetary support of a program strengthening health and welfare services throughout New York State.	5,000		5,000	
For a nationwide study of manpower, facilities, distribution and financing of health and hospital services, under the direction of the Governor's Steering Committee on Social Problems.	50,000		50,000	
Studio Museum in Harlem <i>New York, New York</i>				
For general budgetary support of this new museum designed to serve the Harlem community.	45,000		20,000	25,000
Summer on Wheels, Inc. <i>New York, New York</i>				
Toward a performing arts program for migrant-worker communities in New York State and inner-city neighborhoods in New York City.	12,000		12,000	
Tanzania National Parks, Trustees of the <i>Arusha, Tanzania</i>				
For a conference of national park and game department officials from East and Central Africa under the leadership of the Director of the Tanzania National Parks.	4,200		4,200	
Technoserve, Inc. <i>Greenwich, Connecticut</i>				
For general budgetary support of this organization stimulating indigenous small businesses in developing countries.	25,000		15,000	10,000
Theatre Development Fund, Inc. <i>New York, New York</i>				
For general budgetary support of this organization designed to stimulate creativity and experimentation in the commercial theatre and to help build audiences for serious theatre.	100,000*	50,000	50,000	

*Appropriation made prior to 1970.

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
Theatre for the Forgotten, Inc. <i>New York, New York</i>				
Toward expanding this program of theatrical entertainment and training for inmates of New York City prisons.	10,000		10,000	
Theatre Incorporated <i>New York, New York</i>				
For a workshop and summer program for young audiences of the Phoenix Theatre, a resident professional theatre organization in New York City.	20,000		20,000	
Travelers Aid Society of New York, Inc. <i>New York, New York</i>				
For general budgetary support.	6,000		6,000	
Union Settlement Association <i>New York, New York</i>				
Toward the 75th anniversary campaign of this East Harlem neighborhood house.	50,000		50,000	
United Bronx Parents, Inc. <i>Bronx, New York</i>				
For a student internship program for Puerto Rican college and high school student leaders sponsored by this community training organization in New York City.	15,725		15,725	
United Hospital Fund of New York <i>New York, New York</i>				
For general budgetary support.	50,000		50,000	
Toward planning costs for a new voluntary hospital in the Soundview area of the Bronx.	50,000		50,000	
United Nations <i>New York, New York</i>				
Toward the World Youth Assembly held at the United Nations in the summer of 1970 for the purpose of interesting young people in the future of the United Nations.	20,000		20,000	
United Nations — Food and Agriculture Organization (FAO) <i>Rome, Italy</i>				
For a wildland management training workshop for university professors in the southern portion of South America.	34,000		34,000	
United Nations Association of the United States of America, Inc., The <i>New York, New York</i>				
For general budgetary support of this information, education and research organization supporting development of the United Nations.	25,000		25,000	

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
United Negro College Fund, Inc. <i>New York, New York</i>				
For general support of its campaign to raise unrestricted funds for 36 member institutions.	20,000		20,000	
Toward the costs of this organization's new department of institutional services.	300,000			300,000
United Service Organizations, Inc. (USO) <i>New York, New York</i>				
For the USO's overseas program serving the social welfare needs of men and women in the Armed Services.	22,000		22,000	
✓ United States-South Africa Leader Exchange Program, Inc. <i>Greenwich, Connecticut</i>				
For general budgetary support of this organization supporting a continuing dialogue through exchange visits of leaders and potential leaders of all races from the United States and South Africa.	15,000		15,000	
Toward two symposia, in Cambridge, England, and Paris, to strengthen communication between Americans and South Africans of all races.	10,000		10,000	
✓ Urban Coalition, The <i>merged with National Urban Coalition</i> <i>Washington, D. C.</i>				
For a program of assistance to research and educational organizations in the welfare field.	100,000		50,000	50,000
✓ Urban Home Ownership Corporation <i>New York, New York</i>				
For general budgetary support of this organization engaged in rehabilitating buildings in New York City for transfer to tenant cooperatives or community nonprofit sponsors.	178,000		55,000	123,000
USO of New York City, Inc. <i>New York, New York</i>				
For general budgetary support of this New York City agency's local program serving social welfare needs of men and women in the Armed Services.	3,000		3,000	
✓ Volunteers for International Technical Assistance, Inc. <i>Schenectady, New York</i>				
For a demonstration network of volunteer counterpart skills banks that will help develop indigenous technical talent in four Latin American countries.	130,000		55,000	75,000

Grants *(continued)*

	Total Appropriation	Paid In Previous Years	Payment In 1970	Unpaid Balance
✓ Voter Education Project, Inc. <i>Atlanta, Georgia</i> For a general program of voter registration drives, election analyses and citizenship education in the South.	100,000		50,000	50,000
✓ Waterford School <i>Mbabane, Swaziland</i> For scholarship support for students from Swaziland and other majority-ruled southern African countries at this multi-racial secondary school.	25,000		15,000	10,000
✓ Wiltwyck School for Boys, Inc. <i>New York, New York</i> For general budgetary support of the School's program of specialized therapeutic services for severely disturbed boys in New York City.	5,000		5,000	
✓ Woodrow Wilson National Fellowship Foundation, The <i>Princeton, New Jersey</i> Toward the Advisory Service for Black Veterans, conducted under the auspices of the Martin Luther King, Jr. Fellowship Program of the Foundation.	28,188		28,188	
World Council of Churches, Inc. — Conference of USA Member Churches <i>New York, New York</i> For general budgetary support.	4,000		4,000	
✓ Young Filmmakers Foundation, Inc. <i>New York, New York</i> For a film on the activities of the Association for Homemaker Service, written and produced by minority youths.	8,000		8,000	
✓ Young Life Campaign, The <i>New York, New York</i> Toward a summer program primarily involving black and Puerto Rican youth on the Lower East Side of New York City.	12,000		12,000	
✓ Young Men's Christian Association of Greater New York <i>New York, New York</i> For general budgetary support.	10,000		10,000	
✓ Young Men's Christian Association, National Board <i>New York, New York</i> For general budgetary support.	10,000		10,000	

	<i>Total Appropriation</i>	<i>Paid In Previous Years</i>	<i>Payment In 1970</i>	<i>Unpaid Balance</i>
✓ Young Women's Christian Association of the City of New York New York, New York				
For general budgetary support.	10,000		10,000	
✓ Young Women's Christian Association of the U.S.A., National Board New York, New York				
For general budgetary support.	10,000		10,000	
Toward the program of the World YWCA.	50,000		50,000	
			<u>\$9,929,319</u>	

Reconciliation of Appropriations Paid with Financial Statements

UNPAID APPROPRIATIONS, DECEMBER 31, 1970

Principal Fund	\$ 15,700,825	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>17,500</u>	\$ 15,718,325

LESS APPROPRIATIONS UNPAID, DECEMBER 31, 1969

Principal Fund	7,760,425	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>7,760,425</u>	<u>7,760,425</u>
		7,957,900

PRIOR YEAR APPROPRIATIONS LAPSED IN 1970

Principal Fund	1,502,925	
Fund for the Advancement of Contemporary Social and Cultural Studies	<u>1,502,925</u>	<u>1,502,925</u>
		9,460,825

APPROPRIATIONS PAID IN 1970 (from above)

9,929,319

APPROPRIATIONS AUTHORIZED IN 1970 PER FINANCIAL STATEMENTS

(Principal Fund \$18,786,744 and Fund for the Advancement
of Contemporary Social and Cultural Studies \$603,400)

\$ 19,390,144

Financial Information

Following the certificate of Lybrand, Ross Bros. & Montgomery, Independent Certified Public Accountants, are financial statements comprising:

Comparative Balance Sheets at December 31, 1970 and 1969

Statement of Changes in Funds for the Year Ended December 31, 1970

Notes to Financial Statements

Statement of Marketable Securities, Principal Fund, December 31, 1970

Statement of Corporate Notes and Other Investments, Principal Fund, December 31, 1970

Statement of Administrative Expenses, Principal Fund, for the Year Ended December 31, 1970

The following additional information is required by Section 6056 of the Internal Revenue Code:

Revenues

1. Amount of gifts, grants, bequests, and contributions received for the year	\$ —
2. Gross income for the year	11,669,460
3. Total	<u>\$11,669,460</u>

Disbursements and Expenses

4. Disbursements for the year (including administrative expense)	\$11,134,473
5. Expenses attributable to gross income (Item 2 above) for the year	<u>\$ 103,385</u>

Summary Statement of Assets at Book and Market Values at December 31, 1970

	Book Value	Market Value
Principal Fund		
Cash	\$ 813,835	\$ 813,835
Marketable securities as annexed:		
U. S. Government agency bonds	23,890,733	23,750,000
Foreign government and foreign bonds	5,527,764	4,065,855
Corporate bonds	21,614,645	17,881,452
Preferred stocks	1,361,530	1,428,250
Common stocks	79,029,315	132,711,152
Corporate notes and other investments	20,086,214	20,086,214*
	<u>152,324,036</u>	<u>200,736,758</u>
Fund for the Advancement of Contemporary Social and Cultural Studies		
Cash	146,373	146,373
U. S. Government agency bonds	1,497,656	1,500,000
	<u>1,644,029</u>	<u>1,646,373</u>
Total	<u>\$153,968,065</u>	<u>\$202,383,131</u>

* Stated at book value in the absence of available market quotations.

LYBRAND, ROSS BROS. & MONTGOMERY

CERTIFIED PUBLIC ACCOUNTANTS

COOPERS & LYBRAND

IN PRINCIPAL AREAS
OF THE WORLD

To the Board of Trustees,
Rockefeller Brothers Fund, Inc.:

We have examined the balance sheet of ROCKEFELLER BROTHERS FUND, INC. as of December 31, 1970 and the related statement of changes in funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously examined and reported upon the financial statements of the Fund for 1969.

In our opinion, the aforementioned financial statements present fairly the financial position of Rockefeller Brothers Fund, Inc. at December 31, 1970 and 1969, and the results of its operations for the year ended December 31, 1970, in conformity with generally accepted accounting principles applied on a consistent basis.

Lybrand, Ross Bros. & Montgomery

New York, April 8, 1971.

Comparative Balance Sheets

DECEMBER 31, 1970 AND 1969

Assets	1970	1969
PRINCIPAL FUND		
Cash	\$ 813,835	\$ 2,056,257
Marketable securities, at cost, or at market at date of gift or bequest (approximate market: 1970, \$179,836,709; 1969, \$169,635,058) (Note 2)		
U. S. Government agency bonds	23,890,733	14,989,878
Foreign government and other foreign bonds	5,527,764	5,952,474
Corporate bonds	21,614,645	18,313,645
Preferred stocks	1,361,530	1,361,530
Common stocks	79,029,315	84,636,570
	<u>131,423,987</u>	<u>125,254,097</u>
Corporate notes and other investments (principal amount: 1970, \$20,716,006; 1969, \$24,398,700) (Note 2)	20,086,214	24,028,903
	<u>152,324,036</u>	<u>151,339,257</u>
FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES		
Cash	146,373	204,391
U. S. Government agency bonds, at cost (approximate market: 1970, \$1,500,000; 1969, \$1,881,000)	1,497,656	1,890,344
	<u>1,644,029</u>	<u>2,094,735</u>
	<u>\$153,968,065</u>	<u>\$153,433,992</u>

Liabilities and Funds**1970****1969**

PRINCIPAL FUND

Payable for special project		\$ 1,425
Federal excise tax	\$ 368,000	
Unpaid appropriations (Note 3)	15,700,825	7,760,425
Unappropriated	<u>136,255,211</u>	<u>143,577,407</u>

152,324,036151,339,257FUND FOR THE ADVANCEMENT OF CONTEMPORARY
SOCIAL AND CULTURAL STUDIES

Federal excise tax	5,022	
Unpaid appropriations	17,500	
Unappropriated	<u>1,621,507</u>	<u>2,094,735</u>
	<u>1,644,029</u>	<u>2,094,735</u>
	<u>\$153,968,065</u>	<u>\$153,433,992</u>

The accompanying notes are an integral part of these statements.

Statement of Changes in Funds

FOR THE YEAR ENDED DECEMBER 31, 1970

Principal Fund

UNAPPROPRIATED BALANCE, JANUARY 1, 1970 \$143,577,407

ADDITIONS:

Income from securities:

Dividends	\$ 5,177,343	
Interest	<u>4,126,873</u>	\$ 9,304,216
Net gain from sale and redemption of securities		2,230,050
Refund on appropriation paid in prior year		<u>2,489</u>
		11,536,755
		<u>155,114,162</u>

DEDUCTIONS:

Appropriations authorized in 1970	18,786,744	
Less, Appropriations of prior years lapsed in 1970	<u>1,502,925</u>	17,283,819
Special Studies Project		<u>78,405</u>
		17,362,224
Administrative expenses, as annexed		753,727
Provision for loss on corporate note (Note 2)		375,000
Federal excise tax		<u>368,000</u>
		<u>18,858,951</u>

UNAPPROPRIATED BALANCE, DECEMBER 31, 1970 \$136,255,211

Fund for the Advancement of Contemporary Social and Cultural Studies

UNAPPROPRIATED BALANCE, JANUARY 1, 1970 \$ 2,094,735

ADDITIONS:

Interest income	\$ 125,538	
Net gain from redemption of securities	<u>9,656</u>	135,194
		<u>2,229,929</u>

DEDUCTIONS:

Appropriations authorized in 1970	603,400	
Federal excise tax	<u>5,022</u>	<u>608,422</u>

UNAPPROPRIATED BALANCE, DECEMBER 31, 1970 \$ 1,621,507

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

1. In common with the practice of many nonprofit organizations, income from interest and dividends is recorded when received and expenditures for furniture and equipment are charged to expense when incurred. However, the accompanying financial statements are not materially different from statements which would result from the accrual basis of accounting.
2. Marketable securities at December 31, 1969, at approximate market of \$169,635,058, include \$4,044,157 of securities at cost for which market quotations were not obtainable.

Corporate notes and other investments are stated at cost, except for one note at December 31, 1970 stated at estimated realizable value of \$125,000.

Investments in corporate notes are usually purchased under private placement agreements and, as a result, have limited marketability. Therefore, published market quotations are not available for most of these investments.

3. Unpaid appropriations at December 31, 1969 include \$1,310,000 appropriated to Sealantic Fund, Inc. in 1962 for the purchase of Carter's Grove Plantation. The maximum commitment of Rockefeller Brothers Fund, Inc. for the purchase of this property was reduced to \$290,000 in 1969. In 1970, the appropriation for this purpose was adjusted to \$290,000.

Statement of Marketable Securities

PRINCIPAL FUND

December 31, 1970

	Principal Amounts	Book Amounts†	Approximate Market*
Bonds			
U. S. GOVERNMENT AGENCIES			
Export-Import Bank			
6½%, September 19, 1971	\$ 4,500,000	\$ 4,542,830	\$ 4,500,000
Federal Home Loan Banks			
8.2%, May 25, 1971	500,000	504,065	500,000
8.45%, June 25, 1971	1,000,000	1,006,560	1,000,000
7½%, July 27, 1971	1,000,000	1,000,940	1,000,000
7.35%, September 27, 1971	4,000,000	4,019,380	4,000,000
Federal Intermediate Credit Bank			
7½%, January 4, 1971	1,000,000	1,000,940	1,000,000
7.4%, February 1, 1971	1,000,000	996,880	1,000,000
8.15%, March 1, 1971	1,500,000	1,500,945	1,500,000
7¼%, May 3, 1971	500,000	501,250	500,000
Federal National Mortgage Association			
8¾%, April 12, 1971	1,500,000	1,513,280	1,500,000
8.2%, May 10, 1971	500,000	503,280	500,000
7¾%, August 10, 1971	2,500,000	2,502,350	2,500,000
8.45%, October 12, 1971	300,000	307,125	300,000
6.85%, November 10, 1971	1,500,000	1,501,875	1,500,000
8½%, December 10, 1971	2,450,000	2,489,033	2,450,000
TOTAL U. S. GOVERNMENT AGENCIES		<u>\$ 23,890,733</u>	<u>\$ 23,750,000</u>
FOREIGN GOVERNMENT AND OTHER FOREIGN			
Bell Telephone Co. of Canada			
47⁄8%, May 1, 1988	200,000	\$ 199,280	\$ 125,000
4.85%, September 1, 1995	250,000	250,000	146,250
City of Winnipeg, Canada			
4¾%, November 1, 1989	500,000	500,000	295,000
Commonwealth of Australia			
5¼%, October 1, 1980	300,000	294,000	249,000
5½%, October 1, 1982-2072	233,000	230,670	191,060
Japan Development Bank			
6½%, November 15, 1980	300,000	293,250	264,000
Mexico/United Mexican States			
6¾%, July 15, 1978	437,000	426,949	371,450
Montreal Catholic School Commission			
5¼%, December 1, 1992	243,000	243,000	154,305
Montreal Metro Corporation			
5½%, February 1, 1985-2070	271,000	274,850	200,540

† Book amounts represent cost, if purchased, or market value at date of gift or bequest.

* Approximate market is based on closing sales prices on December 31, 1970 or in absence thereof, on closing bid prices.

	<i>Principal Amounts</i>	<i>Book Amounts†</i>	<i>Approximate Market*</i>
New Brunswick Electric Power Commission			
5¼ % , January 2, 1986	\$ 449,000	\$ 449,000	\$ 323,280
6% , November 15, 1991	200,000	196,000	137,000
Nippon Telephone and Telegraph Public Corporation			
5¾ % , April 15, 1980	250,000	243,125	200,000
Quebec Hydro Electric Commission			
6⅞ % , January 15, 1989	250,000	246,600	201,250
4¾ % , November 16, 1989	500,000	500,000	305,000
Trans Canada Pipelines			
5⅞ % , May 1, 1985	208,000	209,040	144,560
6⅞ % , August 1, 1987	972,000	972,000	758,160
TOTAL FOREIGN GOVERNMENT AND OTHER FOREIGN		<u>\$ 5,527,764</u>	<u>\$ 4,065,855</u>

CORPORATE

Utilities

Consolidated Edison Company of New York			
5% , December 1, 1990	500,000	\$ 510,000	\$ 341,250
General Telephone and Electronics			
4% , March 15, 1990	115,000	117,300	83,375
5% , December 15, 1992	500,000	500,000	400,000
Hilo Electric Light Company, Ltd.			
5⅞ % , March 1, 1989	396,000	396,000	289,080
Iowa Electric Light and Power Company			
5⅞ % , January 1, 1991	500,000	500,000	347,500
Michigan Gas Utilities			
4.70% , February 1, 1990	282,000	282,000	170,610
Northern Illinois Gas Company			
6% , August 1, 1991	425,000	321,406	364,438
Northern Natural Gas Company			
4⅞ % , November 1, 1980	233,000	233,739	182,905
Ohio Bell Telephone Company			
5% , February 1, 2006	510,000	332,775	373,575
Pacific Power and Light Company			
3½ % , August 1, 1984	200,000	209,500	118,000
Pennsylvania Railroad Conditional Sales Contracts			
5¾ % , February 15, 1986	250,000	250,000	130,625
Southern California Edison Company			
6⅞ % , August 15, 1991	200,000	200,000	172,500
Southwestern Bell Telephone Company			
8¾ % , August 1, 2007	1,000,000	1,005,000	1,055,000
Tennessee Gas Transmission Corporation			
5⅞ % , May 1, 1981	451,000	451,000	343,888

Marketable Securities *(continued)*

	Principal Amounts	Book Amounts †	Approximate Market*
United Gas Pipe Line Co. 4 $\frac{3}{8}$ %, July 1, 1971	\$ 182,000	\$ 187,052	\$ 182,000
Western Maryland Railway Company 7 $\frac{7}{8}$ %, October 1, 1978	1,000,000	931,600	955,000
		6,427,372	5,509,746
<i>Financials</i>			
Beneficial Finance Company 4 $\frac{7}{8}$ %, June 1, 1981	500,000	495,200	370,000
Charter New York Corporation 5 $\frac{3}{4}$ %, August 1, 1991	250,000	250,000	186,250
Continental Mortgage Investors 6 $\frac{1}{4}$ %, February 15, 1990	500,000	500,000	475,000
John Deere Credit Company, Debentures — Series B 4 $\frac{3}{4}$ %, April 1, 1981	500,000	493,750	367,500
John Deere Credit Company, Debentures — Series A 4 $\frac{7}{8}$ %, October 31, 1985	400,000	396,000	284,000
General Motors Acceptance Corporation 4 $\frac{5}{8}$ %, September 1, 1982-2070	400,000	397,000	292,000
4 $\frac{5}{8}$ %, March 1, 1983-2071	500,000	496,875	365,000
Inter American Development Banks 6 $\frac{5}{8}$ %, November 1, 1993	410,000	329,025	340,300
International Bank for Reconstruction and Development 5 %, February 15, 1985	100,000	100,000	77,000
International Harvester Credit Corporation 4 $\frac{3}{4}$ %, August 1, 1981	250,000	250,625	185,000
Macy Credit Corporation 4 $\frac{3}{4}$ %, November 1, 1981	500,000	500,000	370,000
4 $\frac{7}{8}$ %, June 1, 1985	250,000	247,625	177,500
		4,456,100	3,489,550
<i>Industrials</i>			
Amrep Corporation 6 % Convertible, May 1, 1984	500,000	500,000	450,000
Bethlehem Steel Corporation 6 $\frac{7}{8}$ %, March 1, 1999	250,000	219,375	225,000
Celanese Corporation of America 4 % Convertible, April 1, 1990	199,200	208,506	155,376
Eastern Air Lines 5 %, November 1, 1992	1,000,000	1,000,000	545,000
Federal Paper Board 5 %, May 1, 1981	500,000	495,000	371,250
Global Marine, Inc. 5 %, December 1, 1984	750,000	608,252	420,000
W. W. Grainger 5 $\frac{3}{4}$ % Convertible, November 1, 1994	1,000,000	1,000,000	1,040,000

	<i>Principal Amounts</i>	<i>Book Amounts†</i>	<i>Approximate Market*</i>
Lykes-Youngstown Corp. 7.5%, June 1, 1994	\$ 1,150,000	\$ 974,130	\$ 724,500
R. H. Macy and Company 5% Convertible, November 15, 1992	500,000	512,453	485,000
Masco Corporation 5¾%, August 1, 1994	800,000	799,750	822,000
National Dairy Products 3⅛%, June 1, 1976	200,000	205,750	160,000
National Liberty Corporation 5¾%, Convertible Subordinated Debentures December 15, 1984	1,000,000	1,000,000	950,000
Owens-Illinois, Inc. 4½% Convertible, November 1, 1992	600,000	713,063	606,000
Trans World Airlines, Inc. 4%, March 1, 1992	300,000	300,000	93,000
Union Carbide Corporation 5.3%, March 1, 1997	170,000	119,425	130,900
Union Tank Car Equipment Trust 9⅞%, July 1, 1990	1,000,000	997,500	1,030,000
United States Steel Corporation 4⅝%, January 1, 1996	105,000	99,094	72,450
Youngstown Sheet and Tube Company 4½%, October 1, 1990	500,000	491,875	290,000
4.60%, July 1, 1995	487,000	487,000	311,680
		<u>10,731,173</u>	<u>8,882,156</u>
TOTAL CORPORATE BONDS		<u><u>\$ 21,614,645</u></u>	<u><u>\$ 17,881,452</u></u>

	<i>Shares</i>	<i>Book Amounts†</i>	<i>Approximate Market*</i>
Preferred Stocks			
Jim Walter Corporation 5¾% Cumulative Convertible, Fifth Preferred	10,000	\$ 1,000,000	\$ 1,045,000
Household Finance Corporation 4.40% Convertible	3,000	361,530	383,250
TOTAL PREFERRED STOCKS		<u><u>\$ 1,361,530</u></u>	<u><u>\$ 1,428,250</u></u>

Common Stocks

UTILITIES

Florida Power and Light Company	10,000	\$ 724,355	\$ 723,750
International Telephone and Telegraph Corporation	36,000	1,864,853	1,822,500
Louisville Gas and Electric Company	18,000	210,528	666,000
Southern Company	24,000	607,560	630,000
Texas Utilities Company	11,500	636,070	701,500
Toledo Edison Company	22,100	585,813	765,213
		<u>4,629,179</u>	<u>5,308,963</u>

Marketable Securities (continued)

	Shares	Book Amounts †	Approximate Market*
FINANCIALS			
Chase Manhattan Corporation	253,505	\$ 7,071,121	\$ 12,992,131
Continental Mortgage Investors	36,000	284,292	693,000
Household Finance Corporation	35,000	1,318,716	1,500,625
		<u>8,674,129</u>	<u>15,185,756</u>
FOREIGN			
Selected Risk Investments, S.A.	56,600	<u>333,396</u>	<u>367,900</u>
INSURANCE			
Colonial Penn Group, Inc.	37,500	1,285,000	1,790,625
National Liberty Corp.	21,250	476,000	610,937
Pennsylvania Life Company	35,000	940,005)	1,076,250
Pennsylvania Life Company (Warrants)	10,000)	177,500
		<u>2,701,005</u>	<u>3,655,312</u>
INDUSTRIALS			
<i>Automotive</i>			
Chrysler Corporation	80,000	<u>2,915,363</u>	<u>2,240,000</u>
<i>Chemicals</i>			
Celanese Corporation of America	40,000	2,236,256	2,510,000
Dow Chemical Company	30,000	2,034,401	2,208,750
Eastman Kodak Company	30,000	177,963	2,268,750
Freeport Sulphur Company	40,000	1,121,024	700,000
Lubrizol Corporation	15,000	464,530	1,130,625
		<u>6,034,174</u>	<u>8,818,125</u>
<i>Electrical and Electronics</i>			
General Electric Company	18,000	430,276	1,689,750
G.C.A. Corporation	30,600	451,301	351,900
International Business Machines Corporation	24,772	1,158,135	7,871,303
		<u>2,039,712</u>	<u>9,912,953</u>
<i>Nonferrous Metals</i>			
International Nickel Company	50,000	1,734,484	2,268,750
Kennecott Copper Corp.	42,000	2,036,599	1,653,750
		<u>3,771,083</u>	<u>3,922,500</u>
<i>Oils</i>			
Mobil Oil Corporation	379,332	7,977,465	21,811,590
Standard Oil Company of California	165,895	6,380,627	9,041,278
Standard Oil Company (New Jersey)	405,000	15,353,492	29,716,875
		<u>29,711,584</u>	<u>60,569,743</u>
<i>Others</i>			
American Express Company	30,000	2,273,460	2,448,750
Caterpillar Tractor Co.	32,000	1,345,921	1,368,000
Federated Department Stores	61,100	2,171,768	2,367,625
Goodyear Tire and Rubber Company	55,700	1,455,616	1,768,475

	Shares	Book Amounts †	Approximate Market*
Kraftco Corporation	35,000	\$ 1,504,607	\$ 1,487,500
Lucky Stores, Inc.	40,000	1,322,663	1,395,000
Merck & Co., Inc.	18,500	1,743,672	1,831,500
Owens-Illinois, Inc.	23,300	1,478,225	1,328,100
Pinkerton's, Inc.	15,000	1,065,000	997,500
Rite-Aid Corporation	50,000	1,000,000	1,650,000
Ryan Homes, Inc.	16,900	793,313	916,825
Sears, Roebuck & Company	58,000	639,313	4,422,500
Smith International, Inc.	45,000	1,426,132	748,125
		<u>18,219,690</u>	<u>22,729,900</u>
TOTAL INDUSTRIALS		<u>62,691,606</u>	<u>108,193,221</u>
TOTAL COMMON STOCKS		<u>\$ 79,029,315</u>	<u>\$132,711,152</u>
TOTAL MARKETABLE SECURITIES		<u>\$131,423,987</u>	<u>\$179,836,709</u>

† Book amounts represent cost, if purchased, or market value at date of gift or bequest.

* Approximate market is based on closing sales prices on December 31, 1970 or in absence thereof, on closing bid prices.

Statement of Corporate Notes and Other Investments

PRINCIPAL FUND

December 31, 1970

	Interest Rate	Maturity	Principal Amount	Cost †
Corporate notes				
Bank of Hawaii	4.7%	10/15/89	\$ 250,000	\$ 250,000
Cabot, Cabot & Forbes	8	3/ 1/83	1,000,000	1,000,000
Celanese Corporation of America	4¾	4/ 1/90	480,000	480,000
Cenco Instruments Corp., Convertible	5	9/ 1/93	1,000,000	1,000,000
Central Trust Company, Rochester, N. Y.	4⅞	6/ 1/89	211,000	211,000
Cerro Corporation	6¾	2/ 1/87	1,000,000	1,000,000
Chemical Bank New York Trust Co.	5⅞	1/ 1/92	400,000	398,700
Chrysler Financial Corporation	6⅞	9/15/87	600,000	600,000
Chrysler Realty Corporation	6	1/ 1/95	991,134	991,134
City National Bank of Detroit	4¾	2/ 1/90	250,000	250,000
Commercial Credit Co.	4¾	11/ 1/80	400,000	395,563

Corporate Notes and Other Investments *(continued)*

	Interest Rate	Maturity	Principal Amount	Cost†
Compagnie de Saint Gobain S.A.	6½	5/ 1/76	\$ 220,000	\$ 220,000
Continental Mortgage Investors	5	4/ 1/89	500,000	500,000
Continental Mortgage Investors	5½	1/ 1/80	1,000,000	920,820
Copenhagen Telephone Co., Inc.	6¼	2/ 1/73	83,000	82,170
Cummins Engine Co., Inc.	4.6	7/15/90	250,000	250,000
Eastern Air Lines	6	12/ 1/86	250,000	250,000
Ethyl Corporation	5¾	11/ 1/82	750,000	583,110
Family Finance Corporation	5½	6/ 1/81	366,000	366,000
Fansteel Metallurgical, Convertible	5½	1/31/88	333,000	333,000
Farrington Manufacturing Co.	6	10/ 1/83	500,000	125,000
First Jersey National Bank	4.75	6/ 1/90	250,000	250,000
First National Iron Bank of New Jersey, Convertible	5½	3/15/94	800,000	800,000
First National State Bank of New Jersey	4.7	12/ 1/89	500,000	500,000
General Electric Credit Corp.	4¾	12/30/75	500,000	500,000
General Finance Corp.	5	4/ 1/76	300,000	300,000
Glens Falls National Bank & Trust Co.	4⅞	9/ 1/89	241,000	241,000
Great Western Savings & Loan Association, Capital Notes, Convertible	5	12/15/83	500,000	500,000
Hillman Coal & Coke Co.	5	10/ 1/79	286,521	286,521
IAC Limited	5½	10/ 1/87	250,000	250,000
International Telephone & Telegraph Credit Corp.	5.10	12/ 1/84	438,000	438,000
Jutland Telephone Co. Ltd.	6¼	3/15/73	209,000	206,910
Kaiser Cement & Gypsum Corporation	5¾	12/ 1/81	163,000	163,000
Leisure Group Inc., Convertible	7	9/ 1/89	1,000,000	1,000,000
MCNRM Production Payment Loans (Honolulu)	5⅞	1/25/76	450,000	450,000
Mitsubishi Chemical Industries Ltd.	7	10/ 1/71	44,000	43,935
Pennsylvania Life Company, Convertible	5	8/ 1/83	1,000,000	1,000,000
Security National Bank of Long Island	4¾	8/31/89	475,000	475,000
Virginia National Building Corp.	4.7	5/ 1/90	500,000	500,000
			<u>18,740,655</u>	<u>18,110,863</u>
First mortgage loan receivable				
Ramon Magsaysay Award Foundation	6	12/31/71-93	<u>1,975,351</u>	<u>1,975,351</u>
			<u>\$20,716,006</u>	<u>\$20,086,214</u>

† Includes Farrington Manufacturing Co. at estimated realizable value of \$125,000.

Statement of Administrative Expenses

PRINCIPAL FUND

for the year ended December 31, 1970

Salaries		\$424,011
Retirement plan contributions		54,131
Group life insurance		4,811
Thrift plan		20,663
Other employee benefits		14,837
Unemployment and disability insurance		3,659
Social security tax		12,858
Consultants' fees		49,584
Investment services		50,000
Legal and audit fees		29,393
Security custodian fees		16,915
Travel		21,508
Rent		52,808
Telephone		9,001
Furniture and equipment		3,427
Membership — Council on Foundations, Inc.		10,000
Miscellaneous		<u>41,121</u>
		818,727
Less, Reimbursement received for share of administrative expenses:		
Rockefeller Family Fund, Inc.	\$35,000	
Sealantic Fund, Inc.	<u>30,000</u>	<u>65,000</u>
		<u><u>\$753,727</u></u>