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Rockefeller Brothers Fund

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1969



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Rockefeller Brothers Fund

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1969

30 ROCKEFELLER PLAZA  
NEW YORK, NEW YORK 10020

## PROGRAM POLICIES

The Rockefeller Brothers Fund makes grants to local, national and international philanthropic organizations depending on the general public for funds. In the Greater New York area, the Fund contributes to such community needs as civic improvement, cultural advancement, education, health, religion and welfare. As a general rule, contributions are made to agencies whose activities are city-wide in scope since the Fund cannot, because of the number involved, contribute directly to individual hospitals, churches, community centers and educational institutions. The same principle is followed in the State of New York where the Fund contributes to agencies whose services are state-wide. However, as an expression of its concern for the increasingly complex problems of cities and race relations, the Fund in recent years has on occasion made grants of local or even neighborhood character to help sustain strategic projects or agencies addressed to such problems.

Outside New York State, grants are directed to selected organizations with programs of general import. For the most part, these organizations are national or international in scope, but occasionally an institution whose primary activity is local in character may be the center of a program which the Fund assists because it relates to a field of particular interest to the Fund.

In the case of grants to the budgetary or capital needs of established agencies, the Fund's contributions are purposely held to a relatively small portion of the total need, as the objective of the Fund in this area is to share with others in the support of such institutions.

Additionally, in the fields of special Trustee interest, the Fund's program includes support for and in some instances direct operation of experimental or new undertakings. These lie in the fields of international relations and understanding, strengthened national life, and conservation, population and resources. In many cases, the Trustees take an active part in the formation and operation of these programs as well as in their support.

## FUNDS

The Fund's program continues to be supported in part by annual Trustee contributions. In addition to a major gift which he made in 1951, the late Mr. John D. Rockefeller, Jr. bequeathed one-half of his estate to the Fund.

# Rockefeller Brothers Fund

## *1969 Report*

The Rockefeller Brothers Fund made two hundred-thirteen separate contributions totaling \$8,109,462 in 1969. In number and amount, these were the largest annual figures in the Fund's history. Since its establishment by the five Rockefeller brothers in 1940, contributions have totaled \$90,752,969. More than three-quarters of the over-all total was paid out in grants in the decade just ended.

One hundred-twenty-five grants, totaling \$3,810,000, were made in 1969 toward the general operating needs of various agencies. Eighty-eight grants, totaling \$4,299,462, were made for designated programs or activities of recipient organizations. Brief summaries of selected grants, including most of those new to the Fund or for designated activities, are presented on pages 7 to 16 of this Report. Pages 17 to 23 contain a list of all 1969 contributions, and financial information is presented on pages 25 to 35.

Included above are thirty-four grants totaling \$672,270 made during the second year of a Special Program in Race Relations and Urban Problems, supplemental to the Fund's continuing program interest in these areas. Among these grants are ones directed at strategic opportunities at the local or even neighborhood level. The Special Program grants are indicated in the listing of contributions paid on pages 17 to 23.

## *Contributions Paid by Years*

1941-1951	\$ 2,355,282
1952	911,867
1953	1,177,430
1954	1,423,444
1955	1,762,820
1956	3,609,344
1957	3,870,981
1958	3,608,556
1959	2,948,040
1960	3,344,413
1961	6,053,154
1962	7,449,181
1963	8,012,399
1964	7,790,072
1965	6,559,129
1966	6,669,940
1967	7,299,855
1968	7,797,600
1969	8,109,462
	<hr/>
	\$90,752,969
	<hr/>

## *Summaries of Selected Grants*

*African-American Institute* — \$2,750 toward expenses of organizing a conference on improving coordination of U.S. and European private investment, principally in French-speaking West Africa.

*African Wildlife Leadership Foundation* — \$60,000 toward the costs of building the School for the Training of Wildlife Specialists at Garoua, Cameroon.

In addition, a grant of \$8,000 went toward the salary for two years of a professional warden for Ethiopia's first national park at Awash.

*Agricultural Development Council* — \$300,000 toward the Council's core program of training and research in agricultural economics and community development in Asian countries. Grants since 1956 total \$3,768,409.

*American Association for the International Committee of Jurists* — \$40,000 toward the general budget of this organization, which supports civil rights throughout the world and encourages lawyers in Asia, Latin America and Africa, working through local associations, to concern themselves with the role of civil rights in national development.

*American Bar Association Fund for Public Education* — \$100,000 as payment on a commitment totaling \$225,000 toward scholarships for selected graduates of the 1969 summer preparatory institutes conducted at eleven locations throughout the country by the Council on Legal Education Opportunity for minority group students hoping to attend law school.

*American Council of Learned Societies* — \$100,000 as a contribution toward its Fiftieth Anniversary Fund for endowment.

*American Friends Service Committee* — \$20,000 toward the Committee's 1969 international seminar program in West Africa for African government officials, organizational leaders and teachers from both English- and French-speaking countries. Grants for this purpose since 1962 total \$135,000.

*American International Association for Economic and Social Development* — \$187,600 for the conclusion of AIA's integrated program of agricultural development in Latin America. Grants since 1965 total \$2,667,600.

*American Red Cross in Greater New York* — \$5,000 for disaster relief services following Hurricane Camille, which devastated portions of Mississippi, Alabama, Louisiana, West Virginia and Virginia.

*Asia Society* — \$50,000 in general support of the Society and its programs to increase public knowledge of the history, culture and public affairs of Asia. Grants to the Society since 1956 total \$607,000.

*Association of American Dance Companies* — \$15,000 toward this effort of the dance community to provide services, information and guidance designed to strengthen companies throughout the country.

*Broadcast Institute of North America* — \$50,000 for the operating needs of the International Broadcast Institute, an organization created to identify and study problems associated with accelerated technological developments in all media of communications.

*Brookings Institution* — \$50,000 for an analytical history of the World Bank Group, a study which should result in a basic document important in charting the future role of the Group and the private sector in working with the developing world.



*Brooklyn Institute of Arts and Sciences* — \$10,000 as payment on a commitment of \$50,000 to assist a special effort of the Institute to raise the level of corporate and community support of its programs.

*Business Committee for the Arts* — \$75,000 as a second payment on a \$225,000 commitment toward the first three years' operating costs of the Committee, which was formed to stimulate greater corporate interest in and support of the arts.

*Canadian Institute of International Affairs* — \$10,000 as payment on a \$30,000 commitment to this privately supported organization, established to provide a forum for responsible opinion on questions involving Canada's international concerns.

*Center for Law and Social Policy* — \$40,000 on a matching pledge of up to \$70,000 toward the first year's costs of the Center's educational program, under which students from participating law schools will receive academic credit for written work and seminars on problems of interest to the Center.

*Chelsea Theater Center* — \$25,000 toward renovation and equipment costs of the Center's new performing area in the Brooklyn Academy of Music.

*Child Welfare League of America* — \$10,000 as final payment on a commitment of \$25,000 toward the cost of establishing an Information and Consultation Service for the National Council on Illegitimacy.

*Citizens Conference on State Legislatures* — \$40,000 as the initial payment on a three-year \$120,000 commitment for educational activities designed to increase awareness of the need for more effective governmental organization at the state level.

*Colonial Williamsburg* — \$400,000 as payment on a commitment totaling \$4,000,000 toward completion of the original plans, conceived by John D. Rockefeller, Jr., for the development of the restored area of Colonial Williamsburg. Contributions since 1962 total \$3,200,000.

An additional grant of \$349,475 enabled Colonial Williamsburg to assume certain obligations in accepting title to Carter's Grove Plantation from its former owner, Seatlantic Fund, Inc.

*Committee for Economic Development* — \$50,000 toward the work of the Committee for Improvement of Management in Government, which conducts non-partisan studies of matters relating to the structure, operations, procedures and personnel in public affairs at the federal, state and local levels. Grants for this program since 1965 total \$250,000.

*Community Funds* — \$20,000 toward the Host Fund for the United Nations, created to provide administrative support for the Host Country Advisory Committee and make supplementary grants to operating programs that assist U.N. personnel in New York.

*Cooperative Assistance Fund* — \$100,000 as a membership contribution for 1970 in this newly-formed foundation consortium for high-risk, low-return investment to advance the economic and housing opportunities of poverty and minority groups.

*Council on Foreign Relations* — \$110,000 on a commitment of \$330,000 to continue a special program of fellowships to assist outstanding young American scholars from a variety of disciplinary backgrounds in pursuing studies in international affairs. Grants for this program since 1966 total \$410,000.

*Day Care Council of New York* — \$17,000 to establish a consultation service to assist community groups to expand day care services for preschool children.

*Federation of Protestant Welfare Agencies* — \$40,000 as the first payment on \$70,000 pledged for a new research and planning unit to help evaluate the needs and priorities for basic Federation services among member agencies.

*Fordham University* — \$50,000 toward the construction costs of Robert Moses Plaza at the University's Lincoln Center campus.

*Free Southern Theater* — \$25,000 toward the general budget of one of the black cultural efforts in the South. In addition to its touring ensemble, which performs throughout the region, the Free Southern Theater has established workshops at New Orleans in creative writing, acting, journalism, music and dance.

*Fund for Theological Education* — \$175,000 to continue the Rockefeller Brothers Theological Fellowship Program, which encourages college graduates to consider careers in the Protestant ministry by assuring fellowship recipients of financial assistance during the first year at the seminary of their choice. Grants since this program was established in 1954 total \$2,193,068.

*Hall of Science of the City of New York* — \$100,000 toward maintenance of the present Hall and provision of staff to plan a program for museum expansion.

*Harlem School of the Arts* — \$20,000 to enable the School, recognized as one of the pioneers in the field of inner-city arts education for children, to proceed with architectural drawings and programming studies preliminary to possible expansion of its facilities.

*Hospital Audiences* — \$10,000 as the first payment on a \$25,000 grant toward the general budget of this organization, which seeks to make the cultural resources of New York accessible to patients of mental institutions in the metropolitan area.

***Human Resources School*** — \$50,000 toward construction costs of a proposed Adapted Sports Theatre and Computer Science Pavilion for the School, a voluntary Albertson, Long Island, institution which has played a pioneering role in providing services for disabled children.

***Institute of International Education*** — \$60,000 for general budgetary purposes and in support of the Institute's 50th Anniversary Fund.

***International Executive Service Corps*** — \$38,000 as the final payment on a commitment of \$76,000 for the employment of a West Africa country director.

***International House (New York)*** — \$200,000 toward rehabilitation of the cafeteria area. This is the last major project of a long-term program of renovation of the House.

***Interracial Council for Business Opportunity*** — \$128,000 toward the Council's Major Business Development Program, designed to assist black entrepreneurs in developing and financing larger businesses.

***Kenya, Government of*** — \$14,450 toward landscaping and equipment for completing a conference center at the Kenya Institute of Administration. The project, which has received previous Fund support of \$32,000, is intended to make facilities available for conferences drawing participants from various African countries.

***Kenya National Parks*** — \$2,800 toward a Wildlife Conference in Eastern Africa for national park and game department personnel.

***Lenox Hill Neighborhood Association*** — \$25,000 to the Association's 75th Anniversary Campaign.

***Memorial Sloan-Kettering Cancer Center*** — \$187,500 as the first payment on a commitment of up to \$750,000 over three years for the Center's building fund. Contributions to the Center for various purposes since 1946 total \$1,825,629.

*NAACP Legal Defense and Educational Fund* — \$80,000 toward the cost of litigation undertaken by cooperating attorneys and for general budgetary needs.

*National Assembly for Social Policy and Development* — \$15,000 as the second payment on a commitment of \$50,000 toward the Assembly's new program to initiate, evaluate and develop progressive social policies for health and welfare organizations.

*National Audubon Society* — \$20,000 as the concluding payment on a \$300,000 grant toward the work of the Nature Centers Division and other conservation education activities. Grants since 1957 total \$510,000.

*National Trust for Historic Preservation in the United States* — \$100,000 for extension and improvement of consultative services to local preservation groups and agencies, and for the strengthening of staff in the necessary professional disciplines. Payments for this purpose since 1967 total \$360,000.

*New Lafayette Theatre and Workshop* — \$25,000 for the general budget of a professional resident company in Harlem of actors, directors, writers and technicians.

*New York Association of Senior Centers* — \$5,000 toward the general budget of the Association, which serves as a central clearinghouse and forum for ideas and programs related to senior citizen centers in New York City.

*New York Botanical Garden* — \$250,000 as the concluding payment on a \$500,000 grant for the capital needs of the Garden's current Development Program through which its exhibit, research and educational facilities and services are being improved and expanded.

*New York City Mission Society* — \$25,000 to the Society's city-wide Family Life Education Program for the economically and culturally deprived.

The Fund also contributed \$10,000 for the work of the New York Council on Narcotics Addiction, which coordinates and assists voluntary agencies in the field. Contributions for this program total \$70,000 since 1967.

*New York Shakespeare Festival* — \$25,000 toward the capital and operating needs of the Festival.

*New York Studio School of Drawing, Painting and Sculpture* — \$25,000 for a special seminar and documentary film project under the direction of R. Buckminster Fuller on the better distribution of world resources.

*New York Zoological Society* — \$20,000 as payment on a \$60,000 commitment toward the budget of the Institute for Research in Animal Behavior, which is jointly sponsored by the Society and The Rockefeller University.

*Orphan Asylum Society in the City of New York* — \$75,000 toward building costs of new cottages to house fifty more youngsters at the Graham Home for Children, a temporary residential-care facility for dependent and neglected children.

*Overseas Development Council* — \$120,000 for the general budget of the Council, formed in 1968 to carry on a continuing program of reappraisal and education on the problems and needs of the developing world in relation to the United States.

*Pan American Development Foundation* — \$1,617 for a presentation to affiliated Latin American national development foundations on ecological and environmental considerations in land-use planning.

*Population Council* — \$100,000 as the first payment on a grant of \$225,000 to initiate a program on the economic aspects of the population problem.

In addition, the Fund gave \$500,000 in general budgetary support. Contributions to the Council since 1956 total \$4,240,000.

*Pratt Institute* — \$60,000 as the initial payment on a commitment of \$150,000 for the Pratt Center for Community Improvement and its efforts, largely in Central Brooklyn, to increase the knowledge and participation of citizens concerned with the improvement of the depressed areas in which they live. Grants for this and predecessor programs since 1962 total \$287,000.

*Radcliffe College* — \$20,000 for the Radcliffe Institute, which assists mature women scholars to renew or advance their academic and creative interests. Grants since 1961 total \$340,000.

*Repertory Theater of Lincoln Center* — \$75,000 as the second payment on a commitment totaling \$225,000 toward production and operating expenses of the Theater while it seeks to enlarge its base of community support.

*Riverdale Children's Association* — \$11,500 as the initial payment on a grant of \$31,500 to aid in a reorganization and program expansion initiated to help Riverdale adapt its services to deal with the problems of family breakdown.

*St. Christopher's School* — \$20,000 toward renovation of the chapel building at this voluntary child-care institution at Dobbs Ferry, New York, serving neglected and deprived boys and girls aged 9-18.

*Salem Methodist Church* — \$7,500 as the second payment on a \$25,000 commitment toward the initial cost of the Salem Youth Center's service program in the Harlem community.

*Scholarship, Education and Defense Fund for Racial Equality* — \$15,000 for support of Metropolitan area workshops designed to encourage attitude-awareness and self-development in interracial settings.

*Sealantic Fund* — \$85,000 as payment on a \$150,000 commitment for a program to encourage disadvantaged students to enter the nursing profession.

*Social Science Research Council* — \$20,000 to assist in final editorial work on the Chinese Society Bibliography Project, an effort to utilize modern computer techniques to publish in English and the language of original writing a comprehensive three-volume bibliography of materials on China.

*State Communities Aid Association* — \$25,000 to the Governor's Steering Committee on Social Problems, formed to survey a wide range of programs affecting underprivileged and deprived segments of the population.

*Tanzania National Parks* — \$28,000 as payment on a commitment of \$56,000 for construction of staff housing at Seronera in the Serengeti National Park. Grants for the Tanzania National Parks since 1963 total \$266,000.

*Theatre Development Fund* — \$50,000 toward a commitment of \$100,000 for the expenses of the Fund, which seeks to stimulate creativity and experimentation in the commercial theater and to help build audiences for serious theater.

*Theatre of Latin America* — \$7,500 toward the costs of performances in New York City by the *Teatro de Arena*, one of Brazil's leading theater groups.

*United Planned Parenthood Campaign* — \$100,000 to an annual joint fund-raising effort on behalf of Planned Parenthood of New York City, Planned Parenthood Federation of America and the International Planned Parenthood Federation.

*Woodrow Wilson National Fellowship Foundation* — \$25,000 to underwrite the first year of an Advisory Service for black veterans operated in conjunction with the Foundation's Martin Luther King, Jr. Fellowship Program.

*Young Women's Christian Association, National Board* — \$35,000 toward the expenses of the Racial Justice Institutes, which are designed to give YWCA leadership greater understanding of the current racial situation and of its importance in working toward improvements at the local level.



## 1969 Contributions Paid

Abbott House	\$ 3,500
Academy of Religion and Mental Health	5,000
ACCION International	10,000
African-American Institute	2,750*
	50,000
African Wildlife Leadership Foundation	60,000*
	8,000*
Agricultural Development Council	300,000*
Allergy Foundation of America	2,500
American Association for the International Committee of Jurists	40,000*
American Bar Association Fund for Public Education	100,000*
American Cancer Society, New York City Division	5,000
American Conservation Association	600,000
American Council for Emigres in the Professions	12,500
American Council of Learned Societies	100,000*
American Council for Nationalities Service	4,000
American Craftmen's Council	7,500
American Diabetes Association	2,500
American Field Service	5,000
American Friends Service Committee	17,500
	20,000*
American International Association for Economic and Social Development	187,600*
American Museum of Natural History	10,000
American Public Welfare Association	10,000
American Red Cross in Greater New York	7,500
	5,000*
Arkansas Council on Human Relations	5,000
Asia Society	50,000*
ASPIRA	7,500
Associated Councils of the Arts	25,000
Association of American Dance Companies	15,000*
Association for Homemaker Service	5,000
Big Brothers	5,000
Big Sisters	5,000

(\* Indicates contributions for those projects or activities described on pages 7 to 16; † indicates grants which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)

## *1969 Contributions Paid (Continued)*

Boy Scouts of America, Greater New York Councils	20,000†
	10,000
Boys' Club of New York	3,500†
The Bridge	5,000
Broadcast Institute of North America	50,000*
Bronx River Neighborhood Centers	7,500†
Brookings Institution	50,000*
Brooklyn Bureau of Community Service	10,000
Brooklyn Institute of Arts and Sciences	7,500
	10,000*
Business Committee for the Arts	75,000*
Canadian Institute of International Affairs	10,000*
Career Center for Social Services of Greater New York	2,500
Carnegie Endowment for International Peace	3,000†
Catholic Charities of the Archdiocese of New York	25,000
Center for Inter-American Relations	50,000
Center for Law and Social Policy	40,000*
Chelsea Theater Center	25,000*
Child Welfare League of America	10,000*
Children's Aid Society	3,500
Children's Village	5,000
Citizens' Committee for Children of New York	3,500
Citizens Conference on State Legislatures	40,000*
City Center of Music and Drama	10,000
City Street Theater Ensemble	7,500†
Claremont Neighborhood Centers	8,500†
Colonial Williamsburg	400,000*
	349,475*
Committee for Economic Development	50,000*
Community Council of Greater New York	10,000
Community Funds	20,000*
Community Service Society of New York	50,000
Conservation Foundation	50,000
Cooperative Assistance Fund	100,000*†
Council of Churches of the City of New York	17,500
Council on Foreign Relations	110,000*
Cultural Council Foundation	
(a) New York Shakespeare Mobile Theater	7,500†
(b) New York City Theater Workshop	10,000†
(c) Festival Component Truck	16,500†

Day Care Council of New York	17,000*
Deafness Research Foundation	2,500
East Harlem Federation Youth Association	25,000†
Educational Broadcasting Corporation	50,000
Federation of Jewish Philanthropies of New York	25,000
Federation of Protestant Welfare Agencies	4,000†
	40,000*
	20,000
Fordham University	50,000*
Foreign Policy Association	60,000
Fountain House Foundation	7,500
Free Southern Theater	25,000*
Fresh Air Fund	5,000
Friendly Homes	3,000
Fund for Theological Education	175,000*
Girl Scout Council of Greater New York	10,000
Grace Congregational Church Center	3,500†
Hall of Science of the City of New York	100,000*
Harlem School of the Arts	20,000*
Hospital Audiences	10,000*
Human Resources School	50,000*
Institute of International Education	60,000*
International Executive Service Corps	38,000*
International House (New York)	10,000
	200,000*
International Social Service, American Branch	6,000
Interracial Council for Business Opportunity	128,000*
James Weldon Johnson Community Center	10,000†
Kenya, Government of	14,450*
Kenya National Parks	2,800*

(\* Indicates contributions for those projects or activities described on pages 7 to 16; † indicates grants which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)  
 († \$2,489 refunded in January, 1970.)

## *1969 Contributions Paid (Continued)*

Law Students Civil Rights Research Council	20,000
Legal Aid Society	10,000
Lenox Hill Neighborhood Association	25,000*
Manhattanville Community Centers	5,000†
Manna House Workshops	10,000†
Memorial Sloan-Kettering Cancer Center	187,500*
Metropolitan Museum of Art	10,000
Metropolitan Opera Association	10,000
Morningside Community Center	7,500†
Museum of American Folk Art	2,500
NAACP Legal Defense and Educational Fund	80,000*
National Assembly for Social Policy and Development	15,000*
National Association for Mental Health	25,000
National Audubon Society	20,000*
National Committee on United States-China Relations	120,000
National Council on Alcoholism	5,000
National Council of the Churches of Christ in the United States of America	25,000
National Council on Crime and Delinquency	5,000
National Fund for Graduate Nursing Education	7,500
National Information Bureau	2,500
National Trust for Historic Preservation in the United States	100,000*
National Urban League	25,000
New Lafayette Theatre and Workshop	25,000*
New York Association for the Blind	5,000
New York Association of Senior Centers	5,000*
New York Botanical Garden	250,000*
	10,000
New York City Housing Authority	17,500†
New York City Mission Society	10,000†
	25,000*
	10,000*
	7,500
New York College Bound Corporation	25,000†
New York Free Theater	10,000†
New York Heart Association	5,000
New York Public Library	15,000

New York Shakespeare Festival	25,000*
	5,000†
New York State Council of Churches	3,000
New York Studio School of Drawing, Painting and Sculpture	25,000*
New York University	10,000†
New York Urban Coalition	50,000
New York Zoological Society	10,000
	20,000*
Northside Center for Child Development	7,500
Operation Crossroads Africa	6,000
Open Space Institute	25,000
Orphan Asylum Society in the City of New York	75,000*
Overseas Development Council	120,000*
Overseas Education Fund of the League of Women Voters	5,000
Pan American Development Foundation	1,617*
Park Association of New York City	3,000†
Philharmonic-Symphony Society of New York	10,000
Phoenix House Foundation	37,000†
Police Athletic League	6,000
Population Council	100,000*
	500,000*
Population Reference Bureau	10,000
Pratt Institute	60,000*
Public Education Association	2,500
Puerto Rican Guidance Center	7,500
Radcliffe College	20,000*
Regional Plan Association	30,000
Repertory Theater of Lincoln Center	75,000*
Retarded Infants Services	2,000
Riverdale Children's Association	11,500*
Riverside Church	40,000
Riverside Fund to Help Build a Christian World	2,000
St. Christopher's School	20,000*
St. Mark's Church In-The-Bowery	16,270†

(\* Indicates contributions for those projects or activities described on pages 7 to 16; † indicates grants which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)

## *1969 Contributions Paid (Continued)*

St. Philip's Community Service Council	7,500†
Salem Methodist Church	7,500*
Saratoga Performing Arts Center	65,000
Scholarship, Education & Defense Fund for Racial Equality	15,000*
Sealantic Fund	85,000*
Social Science Research Council	20,000*
Soul and Latin Theater	7,500†
State Communities Aid Association	5,000
	25,000*
Summer on Wheels	25,000†
Tanzania National Parks	28,000*
Theatre Development Fund	50,000*
Theatre of Latin America	7,500*
Travelers Aid Society of New York	6,000
Union Settlement Association	5,000†
United Bronx Parents	10,000†
United Hospital Fund of New York	50,000
United Nations Association of the United States of America	25,000
United Negro College Fund	20,000
United Neighborhood Houses of New York	50,000
United Planned Parenthood Campaign	100,000*
United Service Organizations	22,000
United States Conference for the World Council of Churches	4,000
United States-South Africa Leader Exchange Program	15,000
University of the Streets (U.O.T.S., Inc.)	7,500†
Urban America	60,000
Urban Coalition	200,000†
Urban League of Greater New York	5,000†
USO of New York City	3,000
Visiting Nurse Service of New York	7,500
Vocational Advisory Service	2,500
Volunteers for International Technical Assistance	12,500
Wiltwyck School for Boys	5,000
Woodrow Wilson National Fellowship Foundation	25,000*

Young Life Campaign	25,000†
Young Men's Christian Association of Greater New York	10,000
Young Men's Christian Association, National Board	10,000
Young Women's Christian Association of the City of New York	10,000
Young Women's Christian Association, National Board	35,000*
	<u>10,000</u>
TOTAL CONTRIBUTIONS PAID IN 1969	\$8,109,462

Prior year appropriations lapsed,  
less decrease in unpaid appropriations  
between December 31, 1968 and  
December 31, 1969

170,475

TOTAL APPROPRIATIONS AUTHORIZED IN  
1969, PER FINANCIAL STATEMENTS

\$8,279,937

(\* Indicates contributions for those projects or activities described on pages 7 to 16; † indicates grants which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)

# Financial Statements

LYBRAND, ROSS BROS. & MONTGOMERY  
CERTIFIED PUBLIC ACCOUNTANTS

COOPERS C. LYBRAND  
IN PRINCIPAL AREAS  
OF THE WORLD

To the Board of Trustees,  
Rockefeller Brothers Fund, Inc.:

We have examined the balance sheet of ROCKEFELLER BROTHERS FUND, INC. as of December 31, 1969 and the related statement of changes in funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In common with the practice of many nonprofit organizations, income from interest and dividends is recorded when received and expenditures for furniture and equipment are charged to expense when incurred.

In our opinion, the aforementioned financial statements present fairly the financial position of Rockefeller Brothers Fund, Inc. at December 31, 1969, and the changes in its funds for the year then ended, in conformity with the accounting principles referred to in the preceding paragraph applied on a basis consistent with that of the preceding year.

*Lybrand, Ross Bros. & Montgomery*

New York, April 10, 1970.



# *Balance Sheet*, DECEMBER 31, 1969

## ASSETS:

### Principal Fund:

Cash	\$ 2,056,257	
Marketable securities, at cost, or at market at date of gift or bequest (approximate market \$169,635,058) as annexed (Note 1)	125,254,097	
Corporate notes and other investments, at cost (principal amount \$24,398,700) as annexed (Note 1)	<u>24,028,903</u>	\$151,339,257

### Fund for the Advancement of Contemporary Social and Cultural Studies:

Cash	204,391	
Marketable securities, at cost (approximate market \$1,881,000) as annexed	<u>1,890,344</u>	<u>2,094,735</u>
		<u>\$153,433,992</u>

## LIABILITIES AND FUNDS:

### Principal Fund:

Payable for special project	\$ 1,425	
Unpaid appropriations (Note 2)	7,760,425	
Unappropriated	<u>143,577,407</u>	\$151,339,257

### Fund for the Advancement of Contemporary Social and Cultural Studies:

Unappropriated		<u>2,094,735</u>
		<u>\$153,433,992</u>

The accompanying notes are an integral part of these statements.

# *Statement of Changes in Funds*

FOR THE YEAR ENDED DECEMBER 31, 1969

## *PRINCIPAL FUND*

### UNAPPROPRIATED BALANCE,

January 1, 1969			\$136,762,883
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### ADDITIONS:

Contribution received		\$ 103,700	
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### Income from securities:

Dividends	\$5,725,915		
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Interest	<u>3,046,046</u>	8,771,961	
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Net gain on sales and redemptions of securities			
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	<u>6,876,811</u>	<u>15,752,472</u>
		\$152,515,355

### DEDUCTIONS:

Appropriations authorized in 1969			
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	8,275,937		
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Less, appropriations of prior years lapsed in 1969			
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	<u>210,000</u>	8,065,937	
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Special Studies Project			
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	<u>165,560</u>	<u>8,231,497</u>
		144,283,858

Administrative expenses			
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		<u>706,451</u>
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### UNAPPROPRIATED BALANCE,

December 31, 1969			
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		<u>\$143,577,407</u>
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## FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES

UNAPPROPRIATED BALANCE,			
January 1, 1969			\$1,954,950
ADDITIONS:			
Interest income		\$119,879	
Net loss on redemption of securities		(1,094)	
Appropriation of a prior year lapsed in 1969	\$25,000		
Less, appropriation authorized in 1969	<u>4,000</u>	<u>21,000</u>	<u>139,785</u>
UNAPPROPRIATED BALANCE,			
December 31, 1969			<u><u>\$2,094,735</u></u>

### *Notes to Financial Statements*

1. Marketable securities at approximate market of \$169,635,058 include \$4,044,157 of securities at cost for which market quotations were not obtainable.

Investments in corporate notes are usually purchased under private placement agreements and, as a result, have limited marketability. Therefore, market quotations are not available for most of these investments.

2. Unpaid appropriations at December 31, 1969 include \$1,310,000 appropriated to Sealantic Fund, Inc., in 1962 for the purchase of Carter's Grove Plantation. The maximum commitment of Rockefeller Brothers Fund, Inc., for the purchase of this property was reduced to \$290,000 in 1969. It is expected that the excess appropriation of \$1,020,000 will be transferred to the unappropriated principal fund in 1970.

# Statement of Securities DECEMBER 31, 1969

## PRINCIPAL FUND

<i>Summary</i>	<i>Book Value</i>	<i>Market* Value</i>
MARKETABLE SECURITIES		
Bonds	\$ 39,255,997	\$ 33,400,367
Preferred Stocks	1,361,530	1,359,250
Common Stocks	<u>84,636,570</u>	<u>134,875,441</u>
	125,254,097	169,635,058
CORPORATE NOTES	<u>24,028,903</u>	<u>24,398,700*</u>
TOTAL SECURITIES	<u>\$149,283,000</u>	<u>\$194,033,758</u>

\* Corporate notes shown at principal value

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Banks for Cooperatives			
8.05%, February 2, 1970	\$ 1,000,000	\$ 1,000,156	\$ 990,000
8.45%, June 1, 1970	500,000	500,156	495,000
Bell Telephone Co. of Canada			
4 $\frac{7}{8}$ %, May 1, 1988	200,000	199,280	120,000
4.85%, September 1, 1995	250,000	250,000	125,000
Beneficial Finance Company			
4 $\frac{7}{8}$ %, June 1, 1981	500,000	495,200	340,000
Celanese Corporation of America			
4% Convertible, April 1, 1990	199,200	208,506	137,448
Charter New York Corporation			
5 $\frac{3}{4}$ %, August 1, 1991	250,000	250,000	177,500
City of Winnipeg, Canada			
4 $\frac{3}{4}$ %, November 1, 1989	500,000	500,000	290,000
Commonwealth of Australia			
5 $\frac{1}{4}$ %, October 1, 1980	443,000	434,140	367,690
5 $\frac{1}{2}$ %, October 1, 1982-2072	233,000	230,670	186,400
Consolidated Edison Co. of N. Y.			
5%, December 1, 1990	500,000	510,000	320,000

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Eastern Air Lines, Incorporated			
5%, November 1, 1992	1,000,000	1,000,000	520,000
5½% Convertible, Dec. 1, 1983	21,000	89,670	21,829
Federal Home Loan Banks			
6¾%, January 1, 1970	2,000,000	1,997,032	1,980,000
8%, May 25, 1970	2,500,000	2,497,814	2,475,000
8.4%, July 27, 1970	2,500,000	2,501,719	2,475,000
8¾%, September 25, 1970	1,500,000	1,495,781	1,485,000
Federal Intermediate Credit Bank			
6.85%, January 5, 1970	1,000,000	999,219	990,000
6.9%, February 2, 1970	1,000,000	1,000,813	990,000
7.9%, April 1, 1970	3,000,000	2,997,188	2,970,000
Federal Paper Board			
5%, May 1, 1981	500,000	495,000	350,000
General Motors Acceptance Corp.			
4½%, September 1, 1982-2070	400,000	397,000	276,000
4½%, March 1, 1983-2071	500,000	496,875	345,000
General Telephone & Electronics Corp.			
4%, March 15, 1990	115,000	117,300	77,050
5%, December 15, 1992	500,000	500,000	395,000
Global Marine, Inc.			
5%, December 1, 1984	750,000	608,252	495,000
W. W. Grainger, Inc.			
5¾%, Convertible, November 1, 1994	1,000,000	1,000,000	1,000,000
High Authority European Coal & Steel Community, 5¾%, October 15, 1980	250,000	242,500	217,500
Hilo Electric Light Co., Ltd.			
4½%, March 1, 1989	396,000	396,000	396,000
International Bank for Reconstruction and Development, 5%, February 15, 1985	100,000	100,000	75,000
International Harvester Credit Corp.			
4¾%, August 1, 1981	250,000	250,625	167,500
Iowa Electric Light and Power Co.			
5½%, January 1, 1991	500,000	500,000	340,000
Japan Development Bank			
6½%, November 15, 1980	300,000	293,250	264,000
John Deere Credit Company			
4¾%, April 1, 1981	500,000	493,750	340,000
Deb.—Series A, 4½%, October 31, 1985	400,000	396,000	256,000

## Securities (Continued)

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Lykes-Youngstown Corp. 7.5%, August 1, 1994	1,150,000	974,125	874,000
R. H. Macy and Company 5% Convertible, November 15, 1992	500,000	512,453	525,000
Macy Credit Corporation 4¾%, November 1, 1981	500,000	500,000	335,000
4⅞%, June 1, 1985	250,000	247,625	155,000
Masco Corporation 5⅜%, August 1, 1994	800,000	799,750	816,000
Mexico/United Mexican States 6¾%, July 15, 1978	437,000	426,949	375,820
Michigan Gas Utilities Co. 4.70%, February 1, 1990	291,000	291,000	291,000
Montreal Catholic School Commission 5¼%, December 1, 1992	243,000	243,000	138,510
Montreal Metro Corporation 5⅝%, February 1, 1985-2070	271,000	274,850	181,570
National Dairy Products, Corp. 3⅛%, June 1, 1976	200,000	205,750	142,000
National Liberty Corporation 5¾%, Convertible Subordinated Deb., December 15, 1984	1,000,000	1,000,000	1,000,000
New Brunswick Electric Power 5¼%, January 2, 1986	449,000	449,000	332,260
6%, November 15, 1991	200,000	196,000	134,000
Nippon Tel. & Tel. Public Corp. 5¾%, April 15, 1980	250,000	243,125	210,000
Northern Natural Gas Company 4⅞%, November 1, 1980	233,000	233,739	165,430
Owens-Illinois, Inc. 4½% Convertible, November 1, 1992	600,000	713,063	630,000
Pacific Power and Light Co. 3½%, August 1, 1984	200,000	209,500	104,000
Pennsylvania Railroad Conditional Sales Contracts, 5¾%, February 15, 1986	250,000	250,000	145,000

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Quebec Hydro Electric Commission			
6⅞ %, January 15, 1989	250,000	246,600	185,000
4¾ %, November 16, 1989	500,000	500,000	280,000
Southern California Edison Co.			
6⅞ %, August 15, 1991	200,000	200,000	158,000
Texas Eastern Transmission Corp.			
5⅞ %, September 1, 1977	396,000	411,840	293,040
4¾ %, October 1, 1984	500,000	500,000	315,000
Tennessee Gas Transmission Corp.			
5⅞ %, May 1, 1981	451,000	451,000	329,230
Trans Canada Pipelines			
5⅞ %, May 1, 1985	222,000	223,110	142,080
6⅞ %, August 1, 1987	1,000,000	1,000,000	740,000
Trans World Airlines, Inc.			
4 %, March 1, 1992	300,000	300,000	141,000
United Gas Pipe Line Co.			
4⅜ %, July 1, 1971	182,000	187,053	169,260
United States Steel Corporation			
4⅝ %, January 1, 1996	105,000	99,094	68,250
Western Maryland Railway Co.			
7⅞ %, October 1, 1978	1,000,000	931,600	920,000
Youngstown Sheet and Tube Co.			
4½ %, October 1, 1990	500,000	491,875	320,000
4.60 %, July 1, 1995	500,000	500,000	335,000
<b>TOTAL BONDS</b>		<u><u>\$39,255,997</u></u>	<u><u>\$33,400,367</u></u>

<i>Preferred Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
Household Finance Corporation			
4.40 % Convertible	3,000	\$ 361,530	\$ 359,250
Jim Walter Corporation			
5¾ %, Cumulative Convertible Fifth Preferred	10,000	<u>1,000,000</u>	<u>1,000,000</u>
<b>TOTAL PREFERRED STOCKS</b>		<u><u>\$ 1,361,530</u></u>	<u><u>\$ 1,359,250</u></u>

## Securities (Continued)

<i>Common Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
American Electric Power Co., Inc.	10,000	\$ 124,806	\$ 282,500
Burroughs Corporation	8,000	1,204,320	1,259,000
Caterpillar Tractor Co.	22,000	973,568	935,000
Celanese Corporation of America	35,000	1,988,474	2,100,000
Chase Manhattan Corporation	253,505	7,071,146	13,182,260
Chrysler Corporation	80,000	2,915,048	2,750,000
Clorox Corporation	20,000	575,031	480,000
Connecticut General Insurance Co.	25,000	1,439,063	1,756,250
Continental Can Co., Inc.	8,500	434,408	613,063
Continental Mortgage Investors	18,000	284,250	756,000
Control Data Corp.	11,000	1,501,786	1,276,000
Dow Chemical Company	12,000	806,872	823,500
Eastman Kodak Company	35,000	255,386	2,883,125
Florida Power and Light Company	10,000	724,383	678,750
Freeport Sulphur Company	40,000	1,121,022	825,000
G. C. A. Corporation	20,400	451,303	617,100
General Electric Company	28,000	689,591	2,170,000
Global Marine Inc.	7,500	44,195	146,250
Goodyear Tire and Rubber Company	40,000	1,024,849	1,230,000
Hillman Land Company	1,365	1,023,750	1,023,750
Household Finance Corporation	20,000	792,528	805,000
International Business Machines Corp.	23,772	937,511	8,664,894
International Nickel Company	30,000	901,049	1,305,000
International Tel. & Tel. Corp.	26,000	1,432,173	1,540,500
Kennecott Copper Corp.	22,000	1,103,668	1,028,500
Kraftco Corporation	35,000	1,504,672	1,378,125
Louisville Gas & Electric Co.	18,000	210,531	555,750
Lubrizol Corporation	15,000	464,524	937,500
Marathon Oil Company	43,000	751,167	1,542,625
Mobil Oil Corporation	389,332	8,419,430	17,909,272
National Gypsum Co.	24,000	733,121	564,000
National Liberty Corp.	17,000	476,000	731,000
Owens-Illinois, Inc.	20,100	1,333,201	1,246,200



<i>Common Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
Pennsylvania Life Company	10,000	460,000*	496,250
Pennsylvania Life Company (Warrants)	10,000		280,000
Pinkerton's Inc.	15,000	1,065,000	1,132,500
Polaroid Corporation	14,000	259,483	1,750,000
Rite-Aid Corporation	50,000	1,000,000	1,625,000
Scott Paper Co.	30,000	857,448	1,020,000
Sears, Roebuck & Company	58,000	639,172	3,944,000
Selected Risk Investments, S.A.	56,600	333,407	333,407
Smith International	33,300	1,070,569	1,323,675
Southern Company	24,000	607,510	612,000
Standard Oil Company of California	255,895	10,039,417	13,082,632
Standard Oil Company (New Jersey)	510,400	20,659,084	31,517,200
Texas Utilities Company	11,500	636,054	633,938
Toledo Edison Company	22,100	586,764	646,425
Transamerica Corporation	40,000	1,343,280	1,065,000
Weyerhaeuser Company	35,000	<u>1,366,556</u>	<u>1,417,500</u>
TOTAL COMMON STOCKS		<u>\$84,636,570</u>	<u>\$134,875,441</u>

\* Combined book value of stock and warrants

<i>Corporate Notes</i>	<i>Book Value</i>	<i>Principal Amount</i>
Amrep Corporation, convert. 6%, May 1, 1984	\$ 500,000	\$ 500,000
Bank of Hawaii, 4.7%, Oct. 15, 1989	250,000	250,000
Cabot, Cabot & Forbes, 8%, March 1, 1983	1,000,000	1,000,000
Celanese Corp. of America, 4¾%, April 1, 1990	500,000	500,000
Cenco Instruments Corp., convert. 5%, Sept. 1, 1993	1,000,000	1,000,000
Central Trust Company, Rochester, N. Y. 4⅞%, June 1, 1989	217,000	217,000
Cerro Corporation, 6¾%, Feb. 1, 1987	1,000,000	1,000,000
Chase Manhattan Corporation, 4.6%, June 1, 1990	500,000	500,000
Chemical Bank New York Trust Co., 5⅞%, Jan. 1, 1992	398,700	400,000
Chrysler Financial Corp., 6⅞%, Sept. 15, 1987	600,000	600,000
Chrysler Realty Corp., 6%, Jan. 1, 1995	1,000,000	1,000,000
City National Bank of Detroit, 4¾%, Feb. 1, 1990	250,000	250,000
Commercial Credit Co., 4¾%, Nov. 1, 1980	395,563	400,000

## Securities (Continued)

<i>Corporate Notes</i>	<i>Book Value</i>	<i>Principal Amount</i>
Campagnie de Saint Gobain S.A., 6½ %, May 1, 1976	260,000	260,000
Continental Can Co., Inc., 5%, June 25, 1970	50,000	50,000
Continental Mortgage Investors		
5%, April 1, 1989	500,000	500,000
5½ %, January 1, 1980	920,820	1,000,000
Copenhagen Telephone Co., Inc., 6¼ %, Feb. 1, 1973	99,000	100,000
Cummins Engine Co., Inc., 4.6%, July 15, 1990	250,000	250,000
Eastern Air Lines, Inc., 6%, Dec. 1, 1986	250,000	250,000
Equitable Savings & Loan Association		
5¾ %, Dec. 15, 1983	500,000	500,000
Ethyl Corporation, 5¾ %, Nov. 1, 1982	583,109	750,000
Family Finance Corp. 5½ %, June 1, 1981	400,000	400,000
Fansteel Metallurgical, Inc., convert. 5½ %, Jan. 31, 1988	500,000	500,000
Farrington Manufacturing Co., 6%, Oct. 1, 1983	500,000	500,000
First Jersey National Bank, 4.75%, June 1, 1990	250,000	250,000
First National Iron Bank of New Jersey		
convert. 5½ %, March 15, 1994	800,000	800,000
First National State Bank of New Jersey		
4.7%, Dec. 1, 1989	500,000	500,000
General Electric Credit Corp., 4¾ %, Dec. 30, 1975	500,000	500,000
General Finance Corporation, 5%, April 1, 1976	350,000	350,000
Glens Falls National Bank & Trust Co.		
4⅞ %, Sept. 1, 1989	250,000	250,000
Hillman Coal & Coke Co., 5%, Oct. 1, 1979	306,464	306,464
Industrial Acceptance Corp., 5½ %, Oct. 1, 1987	250,000	250,000
International Tel. & Tel. Credit Corp.,		
5.10%, Dec. 1, 1984	469,000	469,000
Jutland Telephone Co., Ltd., 6¼ %, March 15, 1973	248,490	251,000
Kaiser Cement & Gypsum Corp., 5⅜ %, Dec. 1, 1981	172,000	172,000
Kawasaki Steel Corp., 7½ %, Dec. 1, 1970	24,000	24,000
Leisure Group Inc., convert. 7%, Sept. 1, 1989	1,000,000	1,000,000
MCNRM Production Payment Loans (Honolulu)		
5⅞ %, Jan. 25, 1976	450,000	450,000
Mitsubishi Chemical Industries Ltd., 7%, Oct. 1, 1971	87,875	88,000

<i>Corporate Notes</i>	<i>Book Value</i>	<i>Principal Amount</i>
Pennsylvania Life Company, convert. 5%, Aug. 1, 1983	1,000,000	1,000,000
Ramon Magsaysay Award Foundation		
1st Mtge. loan receivable, 6%	2,061,236	2,061,236
Savings Bank Trust Co. (Discount notes) Feb. 16, 1970	946,833	1,000,000
March 6, 1970	938,813	1,000,000
Security National Bank of Long Island		
4¾%, Aug. 31, 1989	500,000	500,000
Virginia National Building Corp., 4.7%, May 1, 1990	500,000	500,000
TOTAL CORPORATE NOTES	<u>\$24,028,903</u>	<u>\$24,398,700</u>

## FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Federal Land Bank			
6.2%, April 20, 1970	\$1,300,000	\$1,289,969	\$1,287,000
Federal Intermediate Credit Bank			
6.9%, Feb. 2, 1970	600,000	600,375	594,000
TOTAL BONDS		<u>\$1,890,344</u>	<u>\$1,881,000</u>





