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Rockefeller Brothers Fund

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1968



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1968

30 ROCKEFELLER PLAZA  
NEW YORK, NEW YORK 10020



## Rockefeller Brothers Fund

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\* *resigned November, 1968*

## PROGRAM POLICIES

The Rockefeller Brothers Fund makes grants to local, national and international philanthropic organizations depending on the general public for funds. In the Greater New York area, the Fund contributes to such community needs as civic improvement, cultural advancement, education, health, religion and welfare. As a general rule, contributions are made to agencies whose activities are city-wide in scope since the Fund cannot, because of the number involved, contribute directly to individual hospitals, churches, community centers and educational institutions. The same principle is followed in the State of New York where the Fund contributes to agencies whose services are state-wide.

Outside New York State, grants are directed to selected organizations with programs of general import. For the most part, these organizations are national or international in scope, but occasionally an institution whose primary activity is local in character may be the center of a program which the Fund assists because it relates to a field of particular interest to the Fund.

In the case of grants to the budgetary or capital needs of established agencies, the Fund's contributions are purposely held to a relatively small portion of the total need, as the objective of the Fund in this area is to share with others in the support of such institutions.

Additionally, in the fields of special Trustee interest, the Fund's program includes support for and in some instances direct operation of experimental or new undertakings. These lie in the fields of international relations and understanding, strengthened national life, and conservation, population and resources. In many cases, the Trustees take an active part in the formation and operation of these programs as well as in their support.

## FUNDS

The Fund's program continues to be supported in part by annual Trustee contributions. In addition to a major gift which he made in 1951, the late Mr. John D. Rockefeller, Jr., bequeathed one-half of his estate to the Fund.

# Rockefeller Brothers Fund

## *1968 Report*

Reflecting the interest, responsibility and concern shared by its Trustees in the field of philanthropy, the Rockefeller Brothers Fund made 205 separate contributions totaling \$7,797,600 in 1968. This amount brought the total of the Fund's giving to \$82,643,507 since its establishment by the five Rockefeller brothers in 1940.

One hundred-twenty grants, totaling \$2,873,500, were made toward the general operating needs of various agencies. Fifty-eight grants, totaling \$4,169,100, were made for special programs and activities of the recipient organizations. Brief summaries of the grants for special programs, as well as some of those for general operating needs, are presented on pages 7-16 of this Report.

In addition, twenty-seven grants, totaling \$755,000, were made under a Special Program in Race Relations and Urban Problems. While the Fund has been active in these fields throughout its history, the program was instituted to supplement the Fund's endeavors in a number of strategic situa-



tions. Some of these were of local or even neighborhood character, where relatively modest grants could be helpful in sustaining projects or agencies endangered by unexpected decreases in finances from other sources, chiefly governmental. Others were longer-term undertakings focused on the resolution of key national problems in these fields. In these instances, the Fund's grants were in more substantial amount. Brief summaries of the grants comprising this program appear on pages 17-19.

A complete list of contributions will be found on pages 20-25. The balance sheet and other financial information is contained on pages 26-37.

Through the action of the Board of Trustees at its November meeting, Mr. Dana S. Creel, Mr. John W. Gardner and Mrs. Hope R. Spencer have been elected to the Board. At the same meeting, the resignation of Mrs. James H. Case III was received with regret. These changes increase the membership of the Board to thirteen.



## *Summaries of Selected Grants*

***ACCION International*** — \$5,000 toward a program of providing organizational assistance and other services for a Brazilian urban community development project. Grants for this program since 1966 total \$30,000.

***African-American Institute*** — \$17,500 to the Women's Africa Committee for use in providing a field worker for the Ethiopian Women's Welfare Association. Grants for this purpose since 1967 total \$35,000.

***Agricultural Development Council*** — \$300,000 for the Council's core program of training and research in agricultural economics and community development in Asian countries. Grants since 1956 total \$3,468,409.

***Alliance High School, Kenya*** — \$15,000 to the School's International Appeal, which will furnish funds for expansion, modernization and added emphasis on science and agricultural education.

***American Arbitration Association*** — \$40,000 toward the first two years of operation of the Association's Center for Dispute Settlement, which is designed to involve ghetto residents in the impartial resolution of conflicts in their communities.

***American Friends Service Committee*** — \$20,000 toward the Committee's 1968 international seminar program in West Africa for African government officials, organizational leaders and teachers from both English- and French-speaking countries. Grants for this purpose since 1962 total \$115,000.

***American International Association for Economic and Social Development*** — \$200,000 for AIA's integrated program of agricultural development in Latin America. Grants since 1965 total \$2,480,000.

***Asia Society*** — \$10,000 toward the Society's Asian Literature Program. Grants for this program since its initiation in 1959 total \$207,000.

*Association for the Study of Abortion* — \$5,000 toward the costs of an International Conference on Abortion held at Hot Springs, Virginia, in November, 1968.

*Atlantic Council of the United States* — \$15,000 to the Young Leaders Program of the Atlantic Institute (Paris), which drew together a new generation of European leaders to exchange ideas on common problems. Grants for this purpose since 1967 total \$40,000.

*The Bridge* — \$5,000 toward the reorganization of a voluntary, community-based program in New York City providing aftercare services for patients released from mental hospitals.

*Brooklyn Institute of Arts and Sciences* — \$30,000 as payment on a commitment of \$50,000 to help the Institute strengthen its program while it seeks to raise the level of corporate and community support.

*Business Committee for the Arts* — \$75,000 as payment on a \$225,000 commitment toward the first three years' operating costs of the Committee, which was formed to stimulate greater corporate interest in and support of the arts.

*Carnegie Endowment for International Peace* — \$14,000 toward the operation of the USUN-NYC Host Country Advisory Committee, which is an experiment in coordinating approaches to problems of United Nations delegates and Secretarial personnel in New York City.

*Center for Inter-American Relations* — \$50,000 as payment on a \$100,000 commitment toward the Center's program to educate North Americans about Latin America, an effort which necessarily involves a substantial role for Latin Americans.

*Child Welfare League of America* — \$15,000 as payment on a commitment of \$25,000 toward the cost of establishing an Information and Consultation Service for the National Council on Illegitimacy.

*Colonial Williamsburg* — \$400,000 as payment on commitments totaling \$4,000,000 toward the completion of the original plans, conceived by John D. Rockefeller, Jr., for the development of the restored area of Colonial Williamsburg. Contributions since 1962 total \$2,800,000.

*Columbia University* — \$100,000 toward a study by the University's Conservation of Human Resources Office of guidance and counseling in the United States. Grants for this study since 1966 total \$235,060.

*Committee for Economic Development* — \$50,000 toward the work of the Committee for Improvement of Management in Government, which conducts studies on matters of structure, operations, procedures and personnel in public affairs at the federal, state and local levels. Grants for this purpose since 1965 total \$200,000.

*Council on Foreign Relations* — \$100,000 toward a special program of fellowships to assist outstanding young American scholars from a variety of disciplinary backgrounds in pursuing studies in international affairs. Grants for this program since 1966 total \$300,000.

*Council on Foundations* — \$50,000 toward a five-year development program to increase staff and improve counseling, reporting and educational activities.

*Experiments in Art and Technology* — \$25,000 toward the costs of a program to encourage the working collaboration of scientists and engineers with contemporary artists.

*Flight Safety Foundation* — \$50,000 to strengthen the Foundation's organization and to provide for developmental needs.

*Foundation Center* — \$50,000 to be applied over a three-year period to the Center's program of gathering and disseminating information about philanthropic foundations and their operations.

*Friendly Homes* — \$5,000 as payment on a \$10,000 commitment toward the cost of establishing a halfway house in New York City for adolescents discharged from mental hospitals.

*Fund for Area Planning and Development* — \$52,500 for the Fund's general corporate purposes, including completion of an investigation of the feasibility for expansion of the U.N. Secretariat's New York facilities and a report to the Secretary-General.

*Fund for Theological Education* — \$165,000 to continue the Rockefeller Brothers Theological Fellowship Program, which encourages college graduates to consider careers in the Protestant ministry by assuring fellowship recipients of financial assistance during the first year at the seminary of their choice. Grants since this program was established in 1954 total \$2,018,068.

*Government of Kenya* — \$42,000 as payment on a commitment of \$44,000 for development of a conference center suitable for small international meetings at the Kenya Institute of Administration.

*Harvard University* — \$250,000 toward an endowment to provide for the operating and maintenance expenses of John D. Rockefeller, Jr., Hall at the Harvard Divinity School.

*Hospitality Committee for the United Nations* — \$4,000 for the work of the Committee's housing office, which arranges for housing and provides other services for United Nations delegates and their families during their stay in the New York area. Grants since 1962 total \$28,500.

*Institute of International Education* — \$5,000 as final payment on a \$10,000 commitment toward maintenance and necessary educational expenses of four Sudanese students during a transition period in their education in the United States.

*International Executive Service Corps* — \$25,000 toward working capital funds for a program of assistance to private businesses in developing countries. Grants for this purpose since 1967 total \$50,000.

The Fund also contributed \$38,000 as payment on a commitment of \$76,000 for the employment of a West Africa country director.



*Interracial Council for Business Opportunity* — \$10,000 to help strengthen the Council's national office. Grants since the Council's formation in 1964 total \$50,000.

*Jackson Hole Preserve* — \$200,000 toward a cooperative program with the State of New York through which properties are being secured for park purposes in the Hudson River Highlands. Grants for this program since 1967 total \$500,000.

*Law Students Civil Rights Research Council* — \$10,000 toward the Council's program of assigning law students to assist lawyers working in the civil rights movement. Grants since 1965 total \$55,000.

*Memorial Sloan-Kettering Cancer Center* — \$120,000 to the 75th Anniversary Fund for the expansion and improvement of facilities and for research and teaching programs. This is the final payment on a commitment of \$1,350,000.

*Metropolitan Opera Association* — \$175,000 toward unanticipated costs in connection with the Opera's move to Lincoln Center for the Performing Arts. Contributions for this purpose since 1966 total \$500,000.

*National Assembly for Social Policy and Development* — \$25,000 as payment on a commitment of \$50,000 toward the Assembly's new program to initiate, evaluate and develop progressive social policies for health and welfare organizations.

*National Audubon Society* — \$40,000 toward the work of the Society's Nature Centers Division and other conservation education activities. Grants since 1959 total \$480,000.

*National Committee for Children and Youth* — \$10,000 as final payment on a commitment of \$30,000 toward a program to initiate national action on the implementation of recommendations from the White House Conferences on Children and Youth.

*National Committee on United States-China Relations* — \$40,000 as payment on a commitment of \$120,000 toward the Committee's program of public education on the subject of mainland China.

*National Council of the Churches of Christ in the United States of America* — \$10,000 toward the program expenses of the National Cooperative Enlistment Project, which is designed to update and improve methods of recruiting ministers to serve in Protestant denominations.

*National Endowment for the Arts* — \$50,000 toward the first year of the Theatre Development Fund's program to encourage plays of merit and to develop new audiences for serious theater.

*National Trust for Historic Preservation in the United States* — \$120,000 for extension and improvement of consultative services to local groups and agencies and the strengthening of staff in the necessary professional disciplines. Payments for this purpose since 1967 total \$260,000.

*National Urban League* — \$250,000 for the initial year of the League's New Thrust program, which concentrates on the priority problems of ghetto areas.

The Fund also contributed \$50,000 as a final payment on a \$150,000 commitment toward the cost of establishing an Office of Veteran Affairs to assist returning minority group servicemen in finding opportunities for education and employment in civilian life.

*New York Botanical Garden* — \$250,000 as payment on a \$500,000 commitment for the capital needs of the Garden's current Development Program through which its exhibit, research and educational facilities and services will be improved and expanded.

*New York City Mission Society* — \$30,000 for the work of the New York Council on Narcotics Addiction, which coordinates and assists voluntary agencies in the field. Contributions for this purpose since 1967 total \$60,000.

*New York Public Library* — \$25,000 toward the preservation and rehabilitation of the Schomburg Collection of Negro Literature and History, one of the most important reference and research centers in the world for the study of the Negro.

*New York Urban Coalition* — \$50,000 to assist in initiating an attack on the pressing economic and social problems in the metropolitan area.

*New York Zoological Society* — \$300,000 for the second \$9,000,000 phase of the Society's long-range development program, which is designed to strengthen its educational and research functions by supplying funds for additional endowment and construction of new facilities. Grants for the development program total \$600,000.

The Fund also contributed \$20,000 as payment on a \$60,000 commitment toward the budget of the Institute for Research in Animal Behavior, which is jointly sponsored by the Society and Rockefeller University.

*Northside Center for Child Development* — \$12,500 as payment on a \$25,000 commitment toward the increased costs of operating the Center's program, which is the only voluntary psychiatric service for children in the Harlem community.

*Open Space Action Institute* — \$25,000 toward a program to encourage preservation of the open space and natural beauty of privately-owned property in the New York metropolitan area. Grants for this program since 1966 total \$75,000.

*Operation Amigo* — \$7,500 as assistance for a fund-raising effort to broaden the base of support.

*Pan American Development Foundation* — \$25,000 to provide technical assistance for the organization and initial operations of private development foundations in Latin America. Contributions for this purpose since 1967 total \$50,000.

*Philharmonic-Symphony Society of New York* — \$125,000 as final payment on a \$500,000 commitment to the Society's 125th Anniversary Campaign.

*Planned Parenthood of New York City* — \$50,000 for the operations of this organization which has provided New York with its first city-wide voluntary family planning agency. Grants since 1967 total \$125,000.



*Planning Foundation of America* — \$10,000 toward the cost of preparing materials for regional conferences on environmental planning to further the purposes of the 50th anniversary program, "The Next Fifty Years/1967-2017," of the American Institute of Planners. Since 1966, the Fund has contributed \$35,000 to the Foundation.

*Puerto Rican Child Guidance Association* — \$12,500 as payment on a \$25,000 commitment for the Center's efforts to provide guidance, counseling and social services especially directed to the rapidly growing Spanish-speaking population in the West Harlem-Washington Heights community.

*Radcliffe College* — \$20,000 for the Radcliffe Institute, which assists mature women scholars to renew or advance their academic and creative interests. Grants since 1961 total \$320,000.

*Ramon Magsaysay Award Foundation* — \$85,000 for the cost of completing the Ramon Magsaysay Center, an office building in Manila which houses the Foundation and provides income to meet its operating needs, including the Awards program.

The Fund also contributed \$125,000 as special interim support for the Foundation's program pending the completion and operation of the new building. Grants to finance the program since its initiation in 1957 total \$787,000.

*Repertory Theater of Lincoln Center* — \$100,000 as payment on a commitment totaling \$225,000 toward production and operating expenses of the Theater while it is seeking to build a broad base of community support.

*Salem Methodist Church* — \$12,500 as payment on a \$25,000 commitment toward the initial cost of the Salem Youth Center's new service program in the Harlem community.

*Saratoga Performing Arts Center* — \$75,000 toward the program and operating costs of the 1968 season. Grants since 1964 total \$775,000, including \$500,000 for construction.

*Sealantic Fund* — \$30,000 as payment on a \$150,000 commitment for a program to encourage disadvantaged students to enter the nursing profession.

*Southern Regional Council* — \$100,000, of which \$75,000 is for overall program needs during the three-year period 1968-70, and \$25,000 is for the Council's Voter Education Project.

*State College of Arkansas* — \$119,600 for a program concerned with the development of systematic long-range planning capabilities at the state government level.

*State Communities Aid Association* — \$7,500 toward follow-up activities of the Governor's Conference on Public Welfare held in November, 1967, which was intended to furnish a better understanding of the importance and complexity of the country's welfare programs. In 1966, the Fund contributed \$25,000 toward the cost of the Conference.

*States Urban Action Center* — \$60,000 as payment on a commitment of \$155,000 for the initial expenses and program needs of the Center, which provides services to states seeking to solve some of the underlying problems in the nation's cities.

*Tanzania National Parks* — \$28,000 as payment on a commitment of \$56,000 for construction of African staff housing at Seronera in the Serengeti National Park. Grants for the Tanzania National Parks since 1963 total \$238,000.

*Theatre Incorporated* — \$25,000 toward the costs of the 1968-69 season of APA-Phoenix Repertory Company at the Lyceum Theatre in New York. Grants since 1966 total \$75,000.

*Uganda National Parks* — \$16,000 for a study of poaching and the attitudes of local inhabitants toward wildlife in Uganda, considerations which are important in the development of sound national park policy.

*United States Conference for the World Council of Churches* — \$75,000 for the Council's expenses in undertaking a series of joint activities with officials of the Roman Catholic Church, which are designed to define and mediate the religious concepts and organizational practices separating these two church bodies.

*Volunteers for International Technical Assistance* — \$10,000 toward the costs of effecting a merger with Data International.

*Young Men's Christian Association, National Board* — \$10,000 as a special contribution for the work of the Center of Studies of the YMCA of Caracas, Venezuela, in training personnel to meet critical shortages in the field of physical education and recreation. Grants for this purpose since 1967 total \$25,000.

*Young Women's Christian Association, National Board* — \$25,000 for the expenses of the 1969 International Training Institute, a three-month study of techniques and programs underway in this country in the fields of nutrition and health, literacy and higher education, vocational training and human rights, and the use of the arts to deal with local problems.

## *Special Program in Race Relations and Urban Problems*

*Architects' Renewal Committee in Harlem* — \$12,500 for a training project sponsored in cooperation with Cooper Union and the American Institute of Architects to encourage minority group youngsters to pursue careers in architecture, design and planning.

*ASPIRA* — \$10,000 for a summer tutorial conducted by the Puerto Rican Student Movement in New York to help underachievers through remedial education and cultural enrichment.

*Cultural Council Foundation* — \$25,000 for an Inner-City Cultural Workshop Program carried out during the summer by the Department of Cultural Affairs of the New York City Parks, Recreation and Cultural Affairs Administration.

*Harlem School of the Arts* — \$17,000 toward the renovation of a garage owned by the School for use as an interim facility until such time as it is replaced by a permanent building.

*Judson Memorial Church* — \$10,000 for a summer program of cultural activities for disadvantaged youth in downtown Manhattan.

*Morehouse College* — \$250,000 toward the College's Martin Luther King, Jr., Memorial Fund, encompassing two endowed chairs, a memorial building and an endowed scholarship fund, all to be named for Dr. King.

*New School for Social Research* — \$15,000 toward a series of seminars for business leaders on minority group problems, given by the School's Center for New York City Affairs in cooperation with the New York Urban Coalition.

*New York City Housing Authority* — \$5,000 to the Jacob Riis Amphitheatre Committee for outdoor arts activities and performances at Riis Houses Plaza on the Lower East Side.

*New York City Mission Society* — \$50,000 toward special summer programs conducted by the Interfaith City-Wide Coordinating Committee for young people in deprived neighborhoods throughout the City. Grants for the Committee's program since 1964 total \$130,000.

The Fund also contributed \$5,000 to the Society's Education Action Program in East Harlem for the Intermediate School 201 Summer Retrieval Program, a six-week compensatory educational project to help prepare the School's first graduating class for high school.

*New York University* — \$5,500 toward the summer operating costs of the New York Free Theatre, a group which utilizes impromptu street settings to perform short plays and improvisations on racial themes, followed by discussions with the audience.

*Operation Discovery* — \$7,500 for a mobile television laboratory to train teen-agers in the Crown Heights area of Brooklyn in its use and to highlight local efforts in the arts.

*Park Association of New York City* — \$10,000 for a Central Park Summer Program designed to encourage residents living in the area of Harlem adjacent to the Park to use and enjoy its facilities.

*Real Great Society* — \$7,500 to the Theatre of Courage for a program of training and performances for talented, disadvantaged youth on the Lower East Side.

*St. Mark's Church In-the-Bowery* — \$7,800 for summer workshops carried out as part of the Church's poetry program for teen-agers and young adults on the Lower East Side.

*Settlements and Community Centers (8 grants)* — A total of \$62,200 for a selected group of agencies which were assisted to expand their programs and extend coverage during the summer of 1968 because of emergency needs in their specific neighborhoods. Grants, which ranged from \$2,500 to \$14,000, were made to Claremont Neighborhood Centers, East Side House, Grace Congregational Church, Greenwich House, James Weldon Johnson Community Center,

Manhattanville Community Center, Morningside Community Center and Union Settlement Association.

*Studio Museum in Harlem* — \$25,000 toward the establishment and initial operations of the Museum, which, as the first of its kind in Harlem, hopes to serve as a creative intermediary between the local community and the artist.

*Summer on Wheels* — \$25,000 for its mobile performing arts program in inner-city areas of Albany, Syracuse, Rochester, Buffalo and New York City.

*Urban Coalition* — \$200,000 toward the initial expenses of a program to foster cooperative efforts by government and the private sector in attacking critical urban problems.

*Young Life Campaign* — \$5,000 toward the costs of operating a summer camp at Pawling, New York, for disadvantaged youth from the inner city.

## 1968 Contributions

Abbott House	\$ 3,500
Academy of Religion and Mental Health	5,000
ACCION International	5,000*
African-American Institute	50,000
	17,500*
Agricultural Development Council	300,000*
Allergy Foundation of America	2,500
Alliance High School, Kenya	15,000*
American Arbitration Association	40,000
American Cancer Society, New York City Division	5,000
American Conservation Association	200,000
American Council for Emigres in the Professions	15,000
American Council for Nationalities Service	4,000
American Craftsmen's Council	5,000
American Diabetes Association	2,500
American Field Service	5,000
American Friends Service Committee	15,000
	20,000*
American International Association for Economic and Social Development	200,000*
American Museum of Natural History	5,000
American Public Welfare Association	25,000
American Red Cross in Greater New York	7,500
Architects' Renewal Committee in Harlem	12,500†
Arkansas Council on Human Relations	5,000
Asia Society	35,000
	10,000*
ASPIRA	5,000
	10,000†
Associated Councils of the Arts	25,000
Association for Homemaker Service	5,000
Association for the Study of Abortion	5,000*
Atlantic Council of the United States	15,000*
Big Brothers	4,000
Big Sisters	4,000

(\* Indicates contributions for those projects or activities described on pages 7-16; † indicates grants, described on pages 17-19, which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)



Boy Scouts of America, Greater New York Councils	7,500
The Bridge	5,000*
Brooklyn Bureau of Social Service and Children's Aid Society	7,500
Brooklyn Institute of Arts and Sciences	7,500
	30,000*
Business Committee for the Arts	75,000*
Carnegie Endowment for International Peace	14,000*
Catholic Charities of the Archdiocese of New York	20,000
Center for Inter-American Relations	50,000*
Child Welfare League of America	15,000*
Children's Aid Society	3,500
Children's Village	3,500
Citizens' Committee for Children of New York	3,500
City Center of Music and Drama	5,000
Claremont Neighborhood Centers	6,000†
Colonial Williamsburg	400,000*
Columbia University	100,000*
Committee for Economic Development	50,000*
Community Council of Greater New York	10,000
Community Service Society of New York	50,000
Conservation Foundation	50,000
Council of Churches of the City of New York	15,000
Council on Foreign Relations	100,000*
Council on Foundations	50,000*
Cultural Council Foundation	25,000†
Deafness Research Foundation	2,500
East Side House	7,000†
Educational Broadcasting Corporation	50,000
Experiments in Art and Technology	25,000*
Federation of Jewish Philanthropies of New York	20,000
Federation of Protestant Welfare Agencies	15,000
Flight Safety Foundation	50,000*
Foreign Policy Association	60,000
Foundation Center	50,000*
Fountain House Foundation	5,000
Fresh Air Fund	2,500
Friendly Homes	5,000*
Fund for Area Planning and Development	52,500*
Fund for Theological Education	165,000*

## 1968 Contributions (Continued)

Girl Scout Council of Greater New York	7,500
Girls Clubs of America	10,000
Government of Kenya	42,000*
Grace Congregational Church Center	6,200†
Greenwich House	2,500†
Harlem School of the Arts	17,000†
Harvard University	250,000*
Hospitality Committee for United Nations Delegations	4,000*
Institute of International Education	10,000
	5,000*
International Executive Service Corps	25,000*
	38,000*
International House (New York)	15,000
International Social Service, American Branch	6,000
Interracial Council for Business Opportunity	10,000*
Jackson Hole Preserve	200,000*
James Weldon Johnson Community Center	14,000†
Judson Memorial Church	10,000†
Law Students Civil Rights Research Council	10,000*
Legal Aid Society	10,000
Manhattanville Community Centers	7,500†
Memorial Sloan-Kettering Cancer Center	120,000*
Metropolitan Museum of Art	2,500
Metropolitan Opera Association	5,000
	175,000*
Morehouse College	250,000†
Morningside Community Center	10,000†
Museum of American Folk Art	5,000
National Assembly for Social Policy and Development	25,000*
National Association for Mental Health	25,000

(\* Indicates contributions for those projects or activities described on pages 7-16; † indicates grants, described on pages 17-19, which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)

National Audubon Society	40,000*
National Committee Against Discrimination in Housing	15,000
National Committee for Children and Youth	10,000*
National Committee on United States-China Relations	40,000*
National Conference of Christians and Jews	2,500
National Council of the Churches of Christ in the United States of America	20,000
	10,000*
National Council on Alcoholism	5,000
National Council on Crime and Delinquency	5,000
National Endowment for the Arts	50,000*
National Fund for Graduate Nursing Education	5,000
National Information Bureau	2,000
National Trust for Historic Preservation in the United States	120,000*
National Urban League	25,000
	50,000*
	250,000*
New School for Social Research	15,000†
New York Association for the Blind	5,000
New York Botanical Garden	5,000
	250,000*
New York City Housing Authority	5,000†
New York City Mission Society	5,000
	50,000†
	30,000*
	5,000†
New York Heart Association	5,000
New York Public Library	10,000
	25,000*
New York State Citizens Committee for the Public Schools	2,500
New York State Council of Churches	2,500
New York University	5,500†
New York Urban Coalition	50,000*
New York Zoological Society	5,000
	20,000*
	300,000*
Northside Center for Child Development	12,500*
Open Space Action Institute	25,000*
Operation Amigo	7,500*
Operation Crossroads Africa	5,000
Operation Discovery	7,500†
Overseas Education Fund of the League of Women Voters	5,000

## 1968 Contributions (Continued)

Pan American Development Foundation	25,000*
Park Association of New York City	10,000†
Philharmonic-Symphony Society of New York	5,000
	125,000*
Planned Parenthood Federation of America	25,000
Planned Parenthood of New York City	50,000*
Planning Foundation of America	10,000*
Police Athletic League	4,500
Population Council	500,000
Population Reference Bureau	10,000
Public Education Association	2,500
Puerto Rican Guidance Center	12,500*
Radcliffe College	20,000*
Ramon Magsaysay Award Foundation	125,000*
	85,000*
Real Great Society	7,500†
Regional Plan Association	5,000
Repertory Theater of Lincoln Center	100,000*
Retarded Infants Services	2,000
Riverdale Children's Association	3,500
Riverside Church	35,000
Riverside Fund to Help Build a Christian World	2,000
St. Mark's Church In-the-Bowery	7,800†
Salem Methodist Church	12,500*
Saratoga Performing Arts Center	75,000*
Sealantic Fund	30,000*
Social Work Recruiting Center of Greater New York	2,500
Southern Regional Council	100,000*
State College of Arkansas	119,600*
State Communities Aid Association	5,000
	7,500*
States Urban Action Center	60,000*
Studio Museum in Harlem	25,000†
Summer on Wheels	25,000†

(\* Indicates contributions for those projects or activities described on pages 7-16; † indicates grants, described on pages 17-19, which comprise the Fund's Special Program in Race Relations and Urban Problems; all others were for general operating purposes.)

Tanzania National Parks	28,000*
Theatre Incorporated	25,000*
Travelers Aid Society of New York	5,000
Uganda National Parks	16,000*
Union Settlement Association	9,000†
United Hospital Fund of New York	50,000
United Nations Association of the United States of America	20,000
United Negro College Fund	20,000
United Neighborhood Houses of New York	50,000
United Service Organizations	17,500
United States Conference for the World Council of Churches	4,000
	75,000*
United States-South Africa Leader Exchange Program	15,000
Urban Coalition	200,000†
USO of New York City	2,500
Visiting Nurse Service of New York	7,500
Vocational Advisory Service	5,000
Volunteers for International Technical Assistance	10,000
	10,000*
Wiltwyck School for Boys	3,500
YMCA of Greater New York	7,500
YMCA, National Board	7,500
	10,000*
YWCA of the City of New York	7,500
YWCA, National Board	7,500
	25,000*
Young Life Campaign	5,000†
Total Contributions	<u><u>\$7,797,600</u></u>

# Financial Statements

## *Contributions by Years*

1941-1951	\$ 2,355,282
1952	911,867
1953	1,177,430
1954	1,423,444
1955	1,762,820
1956	3,609,344
1957	3,870,981
1958	3,608,556
1959	2,948,040
1960	3,344,413
1961	6,053,154
1962	7,449,181
1963	8,012,399
1964	7,790,072
1965	6,559,129
1966	6,669,940
1967	7,299,855
1968	7,797,600
	<u>\$82,643,507</u>

# *Balance Sheet* DECEMBER 31, 1968

## ASSETS:

### Unrestricted Principal Fund

Cash in bank and on hand	\$ 3,433,510	
Securities		
(Market value \$216,323,608)	<u>141,128,361</u>	\$144,561,871

### Fund for the Advancement of Contemporary Social and Cultural Studies

Cash in bank	83,387	
Securities		
(Market value \$1,882,510)	<u>1,901,563</u>	<u>1,984,950</u>
		<u><u>\$146,546,821</u></u>

## FUNDS AND LIABILITIES:

### Unrestricted Principal Fund

Accounts payable	\$ 4,038	
Unpaid appropriations	7,794,950	
Fund balance	<u>136,762,883</u>	\$144,561,871

### Fund for the Advancement of Contemporary Social and Cultural Studies

Unpaid appropriations	30,000	
Fund balance	<u>1,954,950</u>	<u>1,984,950</u>
		<u><u>\$146,546,821</u></u>



*Statement of Changes*  
FOR THE YEAR ENDING

UNRESTRICTED PRINCIPAL FUND

BALANCE, January 1, 1968	\$133,258,994
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ADDITIONS:

Gifts received	\$ 111,271	
Dividends	\$5,824,584	
Interest from Investments	<u>2,591,301</u>	
	\$8,415,885	
Net gain from sales and redemptions of securities	1,707,417	
Refund of paid appropriations	<u>2,335</u>	<u>10,125,637</u>
		<u>10,236,908</u>
		\$143,495,902

DEDUCTIONS:

Total appropriations paid	\$7,669,000	
Less: Payments on appropriations authorized in prior years	<u>3,820,500</u>	3,848,500
Appropriations to be paid in subsequent years, net of cancellations in 1968		2,122,950
Special Studies Project		170,683
Administrative Expenses	<u>590,886</u>	<u>6,733,019</u>

BALANCE, December 31, 1968	\$136,762,883
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*in Funds*

DECEMBER 31, 1968

RESTRICTED FUND

Fund for the Advancement of Contemporary Social and Cultural Studies

BALANCE, January 1, 1968	\$1,989,843
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ADDITIONS:

Interest from investments	\$88,972	
Loss on sales and redemption of securities	<u>(265)</u>	<u>88,707</u>
		\$2,078,550

DEDUCTIONS:

Total appropriations paid	\$128,600	
Less: Payments on appropriations authorized in prior years	<u>5,000</u>	<u>123,600</u>

BALANCE, December 31, 1968	<u><u>\$1,954,950</u></u>
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# Statement of Securities DECEMBER 31, 1968

## PRINCIPAL FUND

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Aluminum Company of America 5¼ %, Sept. 15, 1991	\$ 360,000	\$ 360,000	\$ 388,800
Beneficial Finance Company 4⅞ %, June 1, 1981	500,000	495,200	400,000
Bell Telephone Co. of Canada 4⅞ %, May 1, 1988	200,000	199,280	146,000
4.85%, Sept. 1, 1995	250,000	250,000	175,000
Burlington Industries 5%, Sept. 15, 1991	500,000	500,000	600,000
Celanese Corporation of America 4% convert., Apr. 1, 1990	199,200	208,506	187,248
Charter New York Corporation 5¾ %, Aug. 1, 1991	250,000	250,000	210,000
City of Oslo, Norway 5½ %, Apr. 1, 1977	100,000	98,000	99,000
City of Winnipeg, Canada 4¾ %, Nov. 1, 1989	500,000	500,000	350,000
Columbia Gas System, Inc. 4¾ %, May 1, 1990	250,000	248,750	182,500
Commonwealth of Australia 5¼ %, Oct. 1, 1980	443,000	434,140	376,550
5½ %, Oct. 1, 1982-72	233,000	230,670	200,380
Consolidated Edison Co. of N. Y. 5%, Dec. 1, 1990	500,000	510,000	385,000
Eastern Air Lines, Incorporated 5%, Nov. 1, 1992	1,000,000	1,000,000	880,000
5⅜ % convert., Dec. 1, 1983	21,000	89,670	47,670
Federal Home Loan Banks 6.30%, June 25, 1969	2,000,000	2,001,563	1,982,000
5¾ %, July 25, 1969	3,000,000	3,000,000	2,970,090
6%, Nov. 25, 1969	2,500,000	2,500,781	2,475,750
Federal Intermediate Credit Bank 6.10%, Feb. 3, 1969	1,000,000	1,000,313	991,000
6.45%, Mar. 3, 1969	1,500,000	1,501,406	1,486,500
5.80%, Aug. 4, 1969	400,000	400,000	396,120
6.05%, Sept. 2, 1969	1,000,000	999,688	990,700

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Federal Paper Board			
5%, May 1, 1981	500,000	495,000	420,000
General Motors Acceptance Corp.			
4½%, Sept. 1, 1982-70	400,000	397,000	308,000
4½%, Mar. 1, 1983-71	500,000	496,875	385,000
General Telephone & Electronics Corp.			
4%, Mar. 15, 1990	115,000	117,300	109,250
5%, Dec. 15, 1992	500,000	500,000	540,000
Global Marine, Inc.			
5%, Dec. 1, 1984	750,000	608,252	562,500
High Authority European Coal & Steel Community, 5½%, Oct. 15, 1980	250,000	242,500	215,000
Hilo Electric Light Co., Ltd.			
4½%, Mar. 1, 1989	400,000	400,000	308,000
Illinois Power Co.			
5.85%, Oct. 1, 1996	200,000	200,000	174,000
International Bank for Reconstruction and Development, 5%, Feb. 15, 1985	100,000	100,000	82,000
International Harvester Credit Corp.			
4¾%, Aug. 1, 1981	250,000	250,625	200,000
Iowa Electric Light & Power Co.			
5½%, Jan. 1, 1991	500,000	500,000	400,000
Japan Development Bank			
6½%, Nov. 15, 1980	300,000	293,250	264,000
John Deere Credit Co.			
4¾%, Apr. 1, 1981	500,000	493,750	380,000
Deb.—Series A, 4½%, Oct. 31, 1985	400,000	396,000	284,000
Kingdom of Norway			
5½%, May 1, 1976	457,000	445,575	415,870
R. H. Macy and Co.			
5% convert., Nov. 15, 1992	500,000	512,453	565,000
Macy Credit Corp.			
4¾%, Nov. 1, 1981	500,000	500,000	375,000
4½%, June 1, 1985	250,000	247,625	180,000
Mexico/United Mexican States			
6¾%, July 15, 1978	437,000	426,949	397,670
Michigan Gas Utilities Co.			
4.70%, Feb. 1, 1990	300,000	300,000	210,000

## Securities (Continued)

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Mitsubishi Heavy Industries 6½ %, Sept. 30, 1977	250,000	250,000	220,000
Mitsui & Company, Ltd. 6¾ %, Mar. 31, 1978	250,000	250,000	227,500
Montreal Catholic School Commission 5¼ %, Dec. 1, 1992	243,000	243,000	177,390
Montreal Metro Corporation 5½ %, Feb. 1, 1985-70	271,000	274,850	222,220
National Dairy Products 3½ %, June 1, 1976	200,000	205,750	158,000
New Brunswick Electric Power 5¼ %, Jan. 2, 1986	449,000	449,000	350,220
6%, Nov. 15, 1991	200,000	196,000	166,000
Nippon Tel. & Tel. Public Corp. 5¾ %, Apr. 15, 1980	250,000	243,125	217,500
Northern Natural Gas Co. 4⅞ %, Nov. 1, 1980	233,000	233,739	191,060
Northwestern Bell Telephone Co. 6%, Sept. 1, 2001	200,000	201,464	176,000
Pacific Power & Light Co. 3½ %, Aug. 1, 1984	200,000	209,500	126,000
Pennsylvania Railroad Conditional Sales Contracts, 5¾ %, Feb. 15, 1986	250,000	250,000	215,000
Quebec Hydro Electric Commission 6⅞ %, Jan. 15, 1989	250,000	246,600	232,500
4¾ %, Nov. 16, 1989	500,000	500,000	350,000
Republic of Finland 6%, May 15, 1976	200,000	185,000	180,000
Southern California Edison Co. 6⅞ %, Aug. 15, 1991	200,000	200,000	142,000
J. P. Stevens & Co. 4% convert., Apr. 1, 1990	190,000	191,900	212,800
Tennessee Gas Transmission Corporation 5½ %, May 1, 1981	451,000	451,000	356,290
Tenneco, Inc. 5½ %, Sept. 1, 1977	396,000	411,840	344,520
4¾ %, Oct. 1, 1984	500,000	500,000	370,000

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Trans Canada Pipe Lines, Ltd.			
5½ %, May 1, 1985	236,000	237,180	184,080
6½ %, Aug. 1, 1987	1,000,000	1,000,000	910,000
Trans World Airlines, Inc.			
4 %, Mar. 1, 1992	300,000	300,000	225,000
United Gas Corp.			
3½ %, July 1, 1971	182,000	187,053	167,440
United Kingdom Treasury Stock			
5½ %, Sept. 10, 2008-12	535,915	533,911	166,134
United States Steel Corp.			
4½ %, Jan. 1, 1996	105,000	99,094	77,700
Youngstown Sheet & Tube Co.			
4½ %, Oct. 1, 1990	500,000	491,875	375,000
4.60 %, July 1, 1995	500,000	500,000	370,000
TOTAL BONDS		<u>\$33,743,002</u>	<u>\$29,805,952</u>

<i>Corporate Notes</i>	<i>Book Value</i>	<i>Principal Amount</i>
Bank of Hawaii 4.70 %, Oct. 15, 1989	\$ 250,000	\$ 250,000
Cabot, Cabot & Forbes 8 %, Mar. 1, 1983	1,000,000	1,000,000
Celanese Corporation of America 4¾ %, Apr. 1, 1990	500,000	500,000
Cenco Instruments Corp., convert. 5 %, Sept. 1, 1993	1,000,000	1,000,000
Central Trust Company, Rochester, N. Y.		
4⅞ %, June 1, 1989	224,000	224,000
Cerro Corporation 6¾ %, Feb. 1, 1987	1,000,000	1,000,000
Chase Manhattan Bank, N.A. 4.60 %, June 1, 1990	500,000	500,000
Chemical Bank New York Trust Co. 5⅞ %, Jan. 1, 1992	398,700	400,000
Chrysler Financial Corp. 6⅞ %, Sept. 15, 1987	600,000	600,000
Chrysler Realty Corp. 6 %, Jan. 1, 1995	1,000,000	1,000,000
City National Bank of Detroit 4¾ %, Feb. 1, 1990	250,000	250,000
Commercial Credit Corp. 4¾ %, Nov. 1, 1980	395,563	400,000
Compagnie de Saint Gobain S.A. 6½ %, May 1, 1976	300,000	300,000
Continental Can Co., Inc. 5 %, June 25, 1970	100,000	100,000
Continental Mortgage Investors 5½ %, Jan. 1, 1980	920,820	1,000,000
Copenhagen Telephone Co., Inc. 6¼ %, Feb. 1, 1973	115,830	117,000



## Securities (Continued)

<i>Corporate Notes</i>	<i>Book Value</i>	<i>Principal Amount</i>
Cummins Engine Co., Inc. 4.60%, July 15, 1990	250,000	250,000
Eastern Air Lines, Incorporated 6%, Dec. 1, 1986	250,000	250,000
Equitable Savings & Loan Association 5¾%, Dec. 15, 1983	500,000	500,000
Ethyl Corporation 5¾%, Nov. 1, 1982	583,109	750,000
Family Finance Corp. 5½%, June 1, 1981	433,000	433,000
Fansteel Metallurgical, convert. 5½%, Jan. 31, 1988	500,000	500,000
Farrington Manufacturing Co. 6%, Oct. 1, 1983	500,000	500,000
First Jersey National Bank 4¾%, June 1, 1990	250,000	250,000
First National State Bank of New Jersey 4.70%, Dec. 1, 1989	500,000	500,000
General Electric Credit Corp. 4¾%, Dec. 30, 1975	500,000	500,000
General Finance Corp. 5%, Apr. 1, 1976	400,000	400,000
Glens Falls National Bank & Trust Co. 4⅞%, Sept. 1, 1989	250,000	250,000
Hillman Coal & Coke Co. 5%, Oct. 1, 1979	338,094	338,094
Industrial Acceptance Corp. 5½%, Oct. 1, 1987	250,000	250,000
International Tel. & Tel. Credit Corp. 5.10%, Dec. 1, 1984	500,000	500,000
Jutland Telephone Co., Ltd. 6¼%, Mar. 15, 1973	289,080	292,000
Kaiser Cement & Gypsum Corp. 5⅜%, Dec. 1, 1981	182,000	182,000
Kawasaki Steel Corp. 7½%, Dec. 1, 1970	51,000	51,000
MCNRM Production Payment Loans (Honolulu) 5⅞%, Jan. 25, 1976	450,000	450,000
Mitsubishi Chemical Industries, Ltd. 7%, Oct. 1, 1971	131,620	132,000
Pennsylvania Life Co., convert. 5%, Aug. 1, 1983	1,000,000	1,000,000
Ramon Magsaysay Award Foundation 1st Mtge. loan receivable, 6%	1,910,000	1,910,000
Rockefeller Center, Inc.	2,303,224	2,303,224
Security National Bank of Long Island 4¾%, Aug. 31, 1989	500,000	500,000
Virginia National Building Corp. 4.70%, June 1, 1970	500,000	500,000
<b>TOTAL CORPORATE NOTES</b>	<b>\$21,876,040</b>	<b>\$22,132,318</b>



<i>Preferred Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
American General Insurance Co., Houston \$1.80 convert.	11,000	\$ 411,410	\$ 396,000
American Home Products 2%	4,000	254,100	364,000
CCI Marquardt Corp. \$1.25 convert.	2,760	149,004	135,240
H. J. Heinz Co. \$3.50, 2nd cum. convert.	2,500	253,500	340,000
TOTAL PREFERRED STOCKS		<u>\$ 1,068,014</u>	<u>\$ 1,235,240</u>

<i>Common Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
American Electric Power Co., Inc.	16,976	\$ 211,124	\$ 645,088
American General Insurance Co., Houston	20,001	493,868	480,024
Bristol-Myers Company	10,000	518,245	680,000
CCI Marquardt Corp.	10,347	185,662	165,552
Caterpillar Tractor Co.	12,000	520,848	528,000
Celanese Corp. of America	20,000	1,013,521	1,420,000
Chase Manhattan Bank, N.A.	169,003	7,071,120	13,689,243
Chrysler Corporation	80,000	2,915,048	4,480,000
Clorox Corporation	20,000	575,031	540,000
Consolidated Natural Gas Co.	30,000	440,394	990,000
Continental Can Co., Inc.	16,000	691,552	1,104,000
Continental Mortgage Investors	18,000	284,250	648,000
Deere & Co.	10,000	261,790	550,000
E. I. du Pont de Nemours & Co.	5,480	599,664	904,200
Eastman Kodak Company	40,000	294,493	2,920,000
Florida Power and Light Company	10,000	724,383	680,000
Ford Motor Company	10,000	353,801	530,000
Freeport Sulphur Co.	40,000	1,121,022	1,760,000
GCA Corporation	20,000	451,303	700,000
General Electric Co.	28,000	689,591	2,632,000
General Motors Corp.	11,000	391,892	869,000
General Telephone & Electronics	15,000	709,378	600,000
Global Marine, Inc.	20,650	121,649	784,700
Goodyear Tire & Rubber Co.	15,000	742,970	840,000
Hillman Land Company	1,365	1,023,750	1,023,750

## *Securities (Continued)*

<i>Common Stocks</i>	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
International Business Machines Corp.	23,772	937,511	7,488,180
International Nickel Co. of Canada, Ltd.	20,000	488,665	780,000
International Tel. & Tel. Corp.	18,000	977,528	1,044,000
Itek Corporation	4,800	315,518	436,800
Kennecott Copper Corp.	2,000	98,961	100,000
Louisville Gas & Electric Co.	18,000	210,531	594,000
Lubrizol Corporation	10,000	185,000	550,000
Marathon Oil Co.	63,324	1,101,350	3,419,496
Mobil Oil Corporation	404,832	8,711,140	23,783,880
Mohawk Data Sciences Corp.	2,000	141,091	136,000
National Gypsum Co.	3,900	241,280	230,100
Chas. Pfizer & Co.	6,000	486,055	450,000
Polaroid Corporation	14,000	259,483	1,638,000
Recognition Equipment, Inc.	136	136	9,792
Scott Paper Co.	20,000	547,166	620,000
Sears, Roebuck & Co.	58,000	639,172	3,596,000
Selected Risk Investments, S.A.	56,600	333,407	396,200
Southern California Edison Co.	15,000	502,952	540,000
Southern Company	24,000	607,510	672,000
Standard Oil Company of California	265,423	11,052,191	19,110,456
Standard Oil Company (New Jersey)	678,000	30,353,280	53,331,337
Texas Utilities Co.	11,500	636,054	632,500
Toledo Edison Co.	22,100	586,764	773,500
Travelers Corporation	14,000	560,157	462,000
Union Electric Company	15,000	417,582	330,000
Uniroyal, Inc.	16,000	949,671	960,000
Warner-Lambert Pharmaceutical Co.	7,500	282,051	442,500
Wisconsin Electric Power Corp.	18,392	412,750	459,800
TOTAL COMMON STOCKS		<u>\$ 84,441,305</u>	<u>\$163,150,098</u>
TOTAL SECURITIES		<u><u>\$141,128,361</u></u>	<u><u>\$216,323,608</u></u>

# FUND FOR THE ADVANCEMENT OF CONTEMPORARY SOCIAL AND CULTURAL STUDIES

<i>Bonds</i>	<i>Principal Amount</i>	<i>Book Value</i>	<i>Market Value</i>
Federal Home Loan Bank			
5.85%, Feb. 25, 1969	\$ 600,000	\$ 599,719	\$ 594,600
Federal Intermediate Credit Bank			
5.95%, May 1, 1969	800,000	802,000	792,560
6.05%, Sept. 2, 1969	500,000	499,844	495,350
TOTAL BONDS		<u>\$1,901,563</u>	<u>\$1,882,510</u>

## Summary

	<i>Book Value</i>	<i>Market Value</i>
Bonds	\$ 33,743,002	\$ 29,805,952
Corporate Notes	21,876,040	22,132,318
Preferred Stocks	1,068,014	1,235,240
Common Stocks	84,441,305	163,150,098
TOTAL SECURITIES	<u>\$141,128,361</u>	<u>\$216,323,608</u>











