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# Rockefeller Brothers Fund

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30 ROCKEFELLER PLAZA  
NEW YORK 20, NEW YORK

## *Rockefeller Brothers Fund*

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DETLEV W. BRONK

WALLACE K. HARRISON

DAVID ROCKEFELLER

JOHN D. ROCKEFELLER, 3RD

LAURANCE S. ROCKEFELLER

NELSON A. ROCKEFELLER

WINTHROP ROCKEFELLER

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JOHN D. ROCKEFELLER, 3RD, *President*

LAURANCE S. ROCKEFELLER, *Vice President*

DANA S. CREEL, *Director*

ROBERT C. BATES, *Secretary*

PHILIP F. KEEBLER, *Treasurer*

JOHN E. LOCKWOOD, *Counsel*

# Rockefeller Brothers Fund

## *A Three-year Report*

**F**or the Rockefeller Brothers Fund, the past three years have been significant ones of growth and transition. The size of its program has been increased substantially and its activities have been extended into new areas.

The purpose in establishing the Fund in 1940 was to create an instrumentality to consolidate and administer more effectively the donations of the five Rockefeller brothers to agencies of common interest to them. Its activities for its first decade were very largely confined to the making of grants to local, national, and international social service agencies which depend upon the general public for their operating and capital needs.

In 1951, after making a review of the first ten years, the trustees reaffirmed their belief in the soundness and necessity of a program of year-in and year-out support to basic agencies but decided that a program made up exclusively of this type of assistance was too limited an expression of their mutual interest in the field of philanthropy. Accordingly, the trustees decided that the program of the

Fund should be expanded to include the support or possibly in some instances the direct operation of experimental or new undertakings in areas of special interest to the trustees, which fall generally into the broad fields of human relations, international relations, and development of human and natural resources.

This expansion involves not a change but rather a more complete expression of the philosophy and original purpose of the Fund. Its viewpoint continues to be essentially that of a group of individuals seeking to discharge responsibilities which they believe they have as residents of New York City, as citizens of the United States, and as members of the international community of peoples. Thus, as an individual may give as far as he is able to the needs of philanthropic agencies toward which he feels a responsibility, so the Fund has made and will continue to make grants to the operating or capital needs of a variety of agencies on the basis of sharing with others in the support of their activities. Over and above this basic responsibility, the trustees believe that the Fund should attack problems which are of special interest to its board and officers, just as any individual might give a larger measure of support and perhaps personal leadership to matters of particular interest or appeal to him.

In the past the Fund was financed on a year-to-year basis by the five Rockefeller brothers through annual gifts which now total about \$500,000 a year. Since expansion of the program required not only additional income but also a greater stability than these annual gifts afford, an effort was made to build up substantial capital funds to be held for the primary purpose of producing income to supplement annual gifts but which, if necessary, could be used to finance current requirements.

Through gifts of Mr. John D. Rockefeller, Jr., such a principal fund now has been established. Mr. Rockefeller, since the latter part of 1951, has generously given a total of approximately \$58,000,000, which will make possible

a substantial but gradual increase in the size of the Fund's program.

With the expanded program of the Rockefeller Brothers Fund, it was decided also to increase the number of its trustees. Two new trustees have been elected—Dr. Detlev W. Bronk, former president of Johns Hopkins University, president of the National Academy of Sciences and president of the Rockefeller Institute for Medical Research, and Mr. Wallace K. Harrison, senior partner of the architectural firm of Harrison & Abramovitz, Director of Planning for the United Nations headquarters and president of the American International Association for Economic and Social Development.

## *Policies*

In the Greater New York area the Fund contributes to agencies serving many different community needs—civic improvement, cultural advancement, education, health, religion, and welfare. As a general rule its contributions are to agencies of city-wide significance since it cannot, because of the number involved, contribute directly to such organizations as individual hospitals, churches, community centers, and schools. The same principle is followed in the State of New York where it contributes to agencies whose services are state-wide.

Outside of New York state its grants are directed to selected organizations with programs of general import. For the most part these organizations are national or international in scope, but occasionally an institution whose primary significance is local in character may be the center of a particular program which the Fund assists because it relates to a broad geographic area or a field of particular interest to the Fund.

In the case of grants to the budgetary or capital needs of established agencies, the Fund's contributions are purposely held to a relatively small proportion of the total

need since the objective of the Fund in this area is to share with others in support of such institutions.

In the case of grants to projects in which the Fund has a special interest, it is prepared to contribute a larger percentage of the total need and in some cases to assume not only major or full financial responsibility but also possibly a measure of operating responsibility.

## *Activities*

Over the three-year period covered by this report, the Fund made appropriations totaling \$3,868,047. Under these appropriations and those of earlier years payments were made totaling \$2,404,647. Payments in 1951, amounting to \$315,350, represented by and large a continuation of the Fund's program of support to basic agencies. In 1952, with payments of \$911,867, the support to basic agencies totaled \$511,367, with \$400,500 going to special projects reflecting the expansion into areas of particular interest. This general balance of program was continued into 1953, with \$473,600 going to support of basic agencies and \$703,830 to special areas of interest for a total of \$1,177,430.

The following are illustrative of the type of grants which have been made by the Fund in the extension of its program into areas of particular interest:

### *Agricultural Research in Venezuela and Brazil*

IBEC Research Institute is a non-profit organization created primarily to do research related to the agricultural economy of tropical and sub-tropical countries. At the present time its activities are concentrated in Venezuela and Brazil. Over the past three years its research has developed and demonstrated methods for increasing agricultural production. IBEC Research Institute has undertaken a significant expansion of its program including: research in the production of corn, rice, and related crops;

coffee processing; the use of agricultural chemicals in weed control, fertilization, and pest and disease control. Toward this program the Fund has pledged the sum of \$787,500 over a three-year period ending December 31, 1955.

*Education  
in the  
Near East*

In 1953, the Fund pledged \$160,000 over a three-year period to the American University of Beirut toward a regional educational research and demonstration program.

The objective of this program is to provide the University with the resources and facilities to conduct research into the basic educational needs of the Near and Middle East and to communicate its findings through demonstrational activities and periodic conferences with teachers and representatives from the states in that area. The Fund's pledged contributions will cover the major part, but not the whole, of the costs during the initial years of an enlarged teaching and research staff at the University, graduate fellowships and stipends for demonstration and cooperating teachers, as well as the expenses directly involved in the projected conferences and the University's administrative costs in connection with the program.

*International  
Art  
Exhibitions*

The Museum of Modern Art has initiated a five-year program of exchange exhibits designed to promote greater understanding among the countries of the world by presenting in foreign countries and in the United States significant achievements of contemporary art. Toward this International Circulating Exhibitions Program the Fund has pledged to the Museum over a five-year period a total of \$625,000.

Among the activities to date of the program have been exhibitions in Australia, Asia, Europe,



and South America. Included in these were showings of American architecture, painting, photography, prints, sculpture, and wood-cuts. The program also held exhibitions in this country of Italian and Japanese architecture and design and had special representation at the São Paulo Bial in Brazil in 1953.

### *Mental Health*

In recognition of the great toll in human happiness and productivity taken by mental illness, the Fund has made several grants in this field. In 1952, contributions were made of \$50,000 to be paid over a three-year period to the Austen Riggs Center, \$25,000 to the Menninger Foundation, \$25,000 to New York Hospital—Westchester Division, and \$22,500 to be paid over a three-year period to the National Association for Mental Health. In 1953, the Fund contributed \$22,750 to finance a conference under the auspices of the New York Academy of Medicine on the study of the causes of mental disease. It also granted \$25,000 to make possible a two-year study of collaborative mental health research in psychiatry and the social sciences under the auspices of the Social Science Research Council, and \$9,800 for the preparation by the National Association for Mental Health of a comprehensive guide to past and present activities in the field of mental health.

### *Restoration of Versailles*

With support of the French Government, a fund-raising campaign has been underway the last two years in order to undertake urgently needed repairs to the various buildings comprising the palace of Versailles. In recognition of the international significance of Versailles as an architectural and artistic treasure, the Fund contributed 100,000,000 francs (approximately



\$286,000) in 1953 to the Comité National de Sauvegarde du Château de Versailles, for restoration work at the Petit Trianon, the Hameau, the Petit Pavillon Français, and the Pièces d'Eau.

*Theological  
School  
Fellowship  
Program*

To encourage young people of outstanding ability to enter the Protestant ministry as a profession, the Fund has initiated a theological school fellowship program in cooperation with the American Association of Theological Schools. The program, to which the Fund has pledged up to \$100,000 a year over a three-year experimental period, will be administered by the Association through the American Association of Theological Schools Fund, Inc.

Fellowships are to be given primarily to undergraduates and recent college graduates who are not prepared to make the usual commitment involved in entering study for the ministry but are sufficiently interested to devote a year at a theological school of their choice. The fellowships are limited to the first year of study. It is hoped that a majority of these Fellows will continue their theological education but, regardless of what career they may ultimately elect, it is believed seminary experience will help them to contribute to the religious strength of the country.

The following sections of this report contain a listing of all of the agencies to which the Fund made grants during the past three years, a summary of its grants by years since the time of its establishment, and financial statements covering the period of this report.

## *Agencies Receiving Contributions 1951-1953*

Aid Refugee Chinese Intellectuals  
American Association for the United Nations  
American Committee for Emigre Scholars, Writers and Artists  
American Committee on United Europe  
American Friends Service Committee  
American Hospital of Istanbul  
American Institute of Pacific Relations  
American-Korean Foundation  
American Museum of Natural History  
American Planning and Civic Association  
American Red Cross  
American Social Hygiene Association  
American University of Beirut  
Arctic Institute of North America  
Arthritis and Rheumatism Foundation  
Aspen Institute for Humanistic Studies  
Association on American Indian Affairs  
Austen Riggs Center  
Big Brother Movement  
Big Sisters  
Boy Scouts of America, Greater New York Councils  
Brooklyn Bureau of Social Service and Children's Aid Society  
Brooklyn Institute of Arts and Sciences  
Catholic Charities of the Archdiocese of New York  
Citizens' Committee on Children of New York City  
City Center of Music and Drama  
Comité National de Sauvegarde du Château de Versailles  
Committee on Religion in American Life  
Common Council for American Unity  
Community Service Society of New York  
Conservation Foundation  
Eugenio Mendoza Foundation  
Federation of Jewish Philanthropies of New York  
Federation of Protestant Welfare Agencies  
Fondation des Etats-Unis  
Foreign Policy Association  
Fountain House Foundation

Girl Scout Council of Greater New York  
Greater New York Council for Foreign Students  
Health Council of Greater New York  
Herald Tribune Fresh Air Fund  
IBEC Research Institute  
Institute of International Education  
International Social Service, American Branch  
Legal Aid Society  
Menninger Foundation  
Metropolitan Museum of Art  
Metropolitan Opera Association  
Morningside Community Center  
Mount Desert Larger Parish  
Museum of Modern Art  
Musicians Emergency Fund  
National Association for Mental Health  
National Citizens Commission for the Public Schools  
National Committee on Alcoholism  
National Conference of Christians and Jews  
National Council of the Churches of Christ in the United States of America  
National Council for U. S. Art  
National 4-H Club Foundation of America  
National Information Bureau  
National Midcentury Committee for Children and Youth  
National Multiple Sclerosis Society  
National Municipal League  
National Planning Association  
National Probation and Parole Association  
National Travelers Aid Association  
National Urban League  
Near East College Association  
New York Academy of Medicine  
New York Association for the Blind  
New York Botanical Garden  
New York City Cancer Committee of the American Cancer Society  
New York Heart Association  
New York Hospital—Westchester Division  
New York Public Library  
New York State Citizens' Council  
New York U.S.O. Defense Fund  
New York University—Bellevue Medical Center  
New York Zoological Society

*Agencies Receiving Contributions 1951—1953 (continued)*

Phelps Memorial Hospital Association  
Philharmonic-Symphony Society of New York  
Planned Parenthood Federation of America  
Protestant Council of the City of New York  
Public Education Association  
Regional Plan Association  
Riverdale Children's Association  
Riverside Church  
Sheltering Arms Childrens Service  
Social Science Research Council  
Spence-Chapin Adoption Service  
Stadium Concerts  
State Charities Aid Association  
Travelers Aid Society of New York  
Union Church of Pocantico Hills  
Union Settlement Association  
United Hospital Fund of New York  
United Negro College Fund  
United Service Organizations  
U.S.O.—United Defense Fund, Westchester Committee  
United States Olympic Association  
Urban League of Westchester County  
Urban League Fund  
Visiting Nurse Service of New York  
Welfare and Health Council of New York City  
Welfare Trust Fund of the Junior League of the City of New York  
Westchester County Council of Social Agencies  
Wiltwyck School for Boys  
Windham Children's Service  
World University Service in the United States  
Young Men's Christian Association of the City of New York  
Young Men's Christian Associations, National Board  
Young Women's Christian Association of the City of New York  
Young Women's Christian Association, National Board  
Young Women's Christian Association, United Appeal of  
Greater New York

### *Contributions by Years*

1941	\$ 54,770
1942	148,150
1943	148,200
1944	166,062
1945	236,950
1946	263,050
1947	220,550
1948	279,300
1949	257,050
1950	265,850
1951	315,350
1952	911,867
1953	<u>1,177,430</u>
	<u><u>\$4,444,579</u></u>

## *Balance Sheet*    DECEMBER 31, 1953

### ASSETS:

#### Funds restricted as to use of principal

Cash in bank	\$    268,547.71	
Securities	<u>58,809,605.36</u>	\$59,078,153.07

#### Unrestricted fund

Cash in bank	\$192,012.09	
Securities	522,985.88	
Accrued interest receivable, accounts receivable, etc.	<u>29,689.37</u>	<u>744,687.34</u>
		<u><u>\$59,822,840.41</u></u>

### FUNDS AND LIABILITIES:

Fund restricted as to use of principal		\$59,078,153.07
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#### Unrestricted fund

Federal withholding taxes payable	\$    624.92	
Other payables	3,975.00	
Balance, see following page	<u>740,087.42</u>	<u>744,687.34</u>
		<u><u>\$59,822,840.41</u></u>

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NOTE: *Appropriations totaling \$1,540,400 to be paid during the years 1954 through 1957 were voted during the years 1952 and 1953. These appropriations will be paid from investment income and gifts received during those years or from principal funds.*



# *Statement of Changes in Unrestricted Fund*

FOR PERIOD JANUARY 1, 1951 THROUGH  
DECEMBER 31, 1953

BALANCE, January 1, 1951				\$ 994,239.32
	<u>1951</u>	<u>1952</u>	<u>1953</u>	
ADDITIONS:				
Gifts received	\$321,271.25	\$339,373.95	\$664,562.50	
Dividends	29,416.50	82,843.12	316,976.24	
Interest	9,524.14	15,743.44	32,921.00	
Net gain or loss from sale of unrestricted securities	<u>285,288.05</u>	<u>75,417.35</u>	<u>(\$31,273.30)</u>	
Total Additions	<u>\$645,499.94</u>	<u>\$513,377.86</u>	<u>\$983,186.44</u>	2,142,064.24
				\$3,136,303.56
DEDUCTIONS:				
Appropriations paid	\$315,350.00	\$911,867.00	\$1,177,429.56	
Less appropriations paid in 1951-1952, authorized in prior years	<u>61,500.00</u>	<u>15,500.00</u>	—	
	\$253,850.00	\$896,367.00		
Administrative expenses	<u>26,663.15</u>	<u>8,289.43</u>	<u>33,617.00</u>	
Total Deductions	<u>\$280,513.15</u>	<u>\$904,656.43</u>	<u>\$1,211,046.56</u>	2,396,216.14
BALANCE, December 31, 1953				<u>\$ 740,087.42</u>