

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending ,

Rockefeller Brothers Fund, Inc.
475 Riverside Drive #900
New York, NY 10115

A Employer identification number
13-1760106

B Telephone number (see instructions)
(212) 812-4200

C If exemption application is pending, check here. ▶

D 1 Foreign organizations, check here. ▶
2 Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here. ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ▶

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 1146793281.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .	3,927,862.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	502,540.	502,540.		
	4 Dividends and interest from securities See Statement 1A	2,902,699.	14,705,692.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,307,114.			
	b Gross sales price for all assets on line 6a \$889,995,113				
	7 Capital gain net income (from Part IV, line 2) See Stmt 1B		35,377,878.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) See Statement 1C	725,973.	-187,708.			
12 Total. Add lines 1 through 11.	13,366,188.	50,398,402.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,873,182.	127,968.		1,781,053.
	14 Other employee salaries and wages	4,293,505.	128,116.		4,149,902.
	15 Pension plans, employee benefits	3,100,003.	126,442.		2,479,274.
	16a Legal fees (attach schedule) See St. 2	397,952.	134,928.		386,405.
	b Accounting fees (attach sch) See St. 3	228,529.	74,244.		143,759.
	c Other professional fees (attach sch) See St. 4	7,024,657.	3,437,241.		3,504,863.
	17 Interest		319,508.		
	18 Taxes (attach schedule)(see instrs) See Stmt 5	918,688.	465,184.		164,998.
	19 Depreciation (attach schedule) and depletion See Stmt 5A	839,243.			
	20 Occupancy	1,011,926.	25,762.		930,294.
	21 Travel, conferences, and meetings	1,086,199.	19,818.		1,053,886.
	22 Printing and publications	45,902.			55,511.
	23 Other expenses (attach schedule) See Statement 6	1,240,328.	7,239,460.		1,414,819.
	24 Total operating and administrative expenses. Add lines 13 through 23.	22,060,114.	12,098,671.		16,064,764.
	25 Contributions, gifts, grants paid	33,822,849.			32,426,446.
26 Total expenses and disbursements. Add lines 24 and 25.	55,882,963.	12,098,671.		48,491,210.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-42,516,775.				
b Net investment income (if negative, enter -0-)		38,299,731.			
c Adjusted net income (if negative, enter -0-)					

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. ROCKEFELLER BROTHERS FUND, INC.	Employer identification number (EIN) or 13-1760106
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 475 RIVERSIDE DRIVE, NO. 900	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10115	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

GERALDINE F. WATSON

- The books are in the care of ▶ **475 RIVERSIDE DRIVE - NEW YORK, NY 10115**
Telephone No. ▶ **212-812-4200** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year 2018 or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	461,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	717,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2019)

**MAIL TO: DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash — non-interest-bearing	3,733,937.	1,933,601.	1,933,601.
	2	Savings and temporary cash investments	30,667,149.	58,906,919.	58,906,919.
	3	Accounts receivable	1,766,615.		
		Less: allowance for doubtful accounts	1,732,871.	1,766,615.	1,766,995.
	4	Pledges receivable	2,400,000.		
		Less: allowance for doubtful accounts	262,751,705.	2,400,000.	2,400,000.
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	13,710.	738,098.	737,718.
	10a	Investments — U.S. and state government obligations (attach schedule)		8,473,109.	8,473,109.
		b Investments — corporate stock (attach schedule)	83,576,284.	142,346,013.	142,346,013.
		c Investments — corporate bonds (attach schedule)		17,157,500.	17,157,500.
	11	Investments — land, buildings, and equipment: basis	510,000.		
	Less: accumulated depreciation (attach schedule)	510,000.	0.	0.	
12	Investments — mortgage loans				
13	Investments — other (attach schedule)	824,236,871.	906,100,474.	906,100,474.	
14	Land, buildings, and equipment: basis	38,354,207.			
	Less: accumulated depreciation (attach schedule)	31,893,255.	6,395,534.	6,460,952.	
15	Other assets (describe)	15,000.	510,000.	510,000.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,213,633,061.	1,146,793,281.	1,146,793,281.	
Liabilities	17	Accounts payable and accrued expenses	14,145,623.	12,486,149.	
	18	Grants payable	10,543,627.	11,940,030.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)	6,556,743.	3,099,254.	
	23	Total liabilities (add lines 17 through 22)	31,245,993.	27,525,433.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	901,850,756.	839,482,905.	
	25	Temporarily restricted	270,408,310.	269,636,466.	
	26	Permanently restricted	10,128,002.	10,148,477.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,182,387,068.	1,119,267,848.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,213,633,061.	1,146,793,281.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,182,387,068.
2	Enter amount from Part I, line 27a	2	-42,516,775.
3	Other increases not included in line 2 (itemize)	3	5,334,468.
4	Add lines 1, 2, and 3	4	1,145,204,761.
5	Decreases not included in line 2 (itemize)	5	25,936,913.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,119,267,848.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	See Statement 1B			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 35,377,878.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	45,795,778.	870,785,083.	0.052591
2016	45,727,915.	806,038,207.	0.056732
2015	48,608,982.	836,902,908.	0.058082
2014	42,125,262.	839,582,744.	0.050174
2013	40,859,797.	794,382,459.	0.051436
2	Total of line 1, column (d)		2 0.269015
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.		3 0.053803
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 996,663,536.
5	Multiply line 4 by line 3		5 53,623,488.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 382,997.
7	Add lines 5 and 6		7 54,006,485.
8	Enter qualifying distributions from Part XII, line 4		8 49,396,372.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	765,995.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	765,995.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	765,995.
6 Credits/Payments:			
a	2018 estimated tax pmts and 2017 overpayment credited to 2018	6 a	717,000.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments. Add lines 6a through 6d	7	717,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,690.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	50,685.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? See Statement 13A	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions NY MA CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>www.rbf.org</u>	X	
14 The books are in care of <u>Geraldine F. Watson</u> Telephone no. <u>(212) 812-4200</u> Located at <u>475 Riverside Drive New York NY</u> ZIP + 4 <u>10115</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here. <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>See Statement 13</u>	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

BAA

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Perella Weinberg Partners 767 Fifth Avenue New York, NY 10153	Investment Mgmt	2,162,147.
Greenrock Corporation 200 Lake Road Sleepy Hollow, NY 10591	Facility Maintenance	2,041,563.
Patterson, Belknap, Webb & Tyler LLP 1133 Avenue of the Americas New York, NY 10036	Legal Services	453,516.
D.P. Wolff, Inc. 143 Bedford Road Katonah, NY 10536	Facility Maintenance	367,154.
Investure LLC 126 Garrett Street, Suite J Charlottesville, VA 22902	Investment Mgmt	364,639.
Total number of others receiving over \$50,000 for professional services		22

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 15	4,980,480.
2 See Statement 16	1,112,242.
3 See Statement 17	322,365.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.....	1 a	1,008,228,019.
b	Average of monthly cash balances.....	1 b	3,613,134.
c	Fair market value of all other assets (see instructions).....	1 c	
d	Total (add lines 1a, b, and c).....	1 d	1,011,841,153.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets.....	2	0.
3	Subtract line 2 from line 1d.....	3	1,011,841,153.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	4	15,177,617.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.....	5	996,663,536.
6	Minimum investment return. Enter 5% of line 5.....	6	49,833,177.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.....	1	49,833,177.
2a	Tax on investment income for 2018 from Part VI, line 5.....	2 a	765,995.
b	Income tax for 2018. (This does not include the tax from Part VI.).....	2 b	160,502.
c	Add lines 2a and 2b.....	2 c	926,497.
3	Distributable amount before adjustments. Subtract line 2c from line 1.....	3	48,906,680.
4	Recoveries of amounts treated as qualifying distributions.....	4	
5	Add lines 3 and 4.....	5	48,906,680.
6	Deduction from distributable amount (see instructions).....	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	7	48,906,680.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	1 a	48,491,210.
b	Program-related investments — total from Part IX-B.....	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	905,162.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).....	3 a	
b	Cash distribution test (attach the required schedule).....	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4.....	4	49,396,372.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.....	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.....	6	49,396,372.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				48,906,680.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years: 20__ , 20__ , 20__		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,054,984.			
b From 2014				
c From 2015	5,242,122.			
d From 2016	2,528,058.			
e From 2017	2,081,133.			
f Total of lines 3a through e	11,906,297.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <u>49,396,372.</u>				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				48,906,680.
e Remaining amount distributed out of corpus	489,692.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,395,989.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) See Statement 18	1,477,033.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	577,951.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	10,341,005.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	5,242,122.			
c Excess from 2016	2,528,058.			
d Excess from 2017	2,081,133.			
e Excess from 2018	489,692.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 18A

b The form in which applications should be submitted and information and materials they should include:

See Statement 18A

c Any submission deadlines:

See Statement 18A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 18A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 18B				
Total ▶ 3 a				\$32,426,446
b <i>Approved for future payment</i> See Statement 18B				
Total ▶ 3 b				\$11,940,030

Name **ROCKEFELLER BROTHERS FUND, INC.** Employer identification number **13-1760106**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	765,995.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	765,995.
4	Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	975,560.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	765,995.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/18	06/15/18	09/15/18	12/15/18
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	191,499.	191,499.	122,901.	211,204.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions		357,000.	105,000.	255,000.
Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12		357,000.	105,000.	255,000.
14	Add amounts on lines 16 and 17 of the preceding column		191,499.	25,998.	43,899.
15	Subtract line 14 from line 13. If zero or less, enter -0-	0.	165,501.	79,002.	211,101.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	191,499.	25,998.	43,899.	103.
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		1,690.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2015	1a				
b Tax year beginning in 2016	1b				
c Tax year beginning in 2017	1c				
2 Enter taxable income for each period for the tax year beginning in 2018. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2015	3a				
b Tax year beginning in 2016	3b				
c Tax year beginning in 2017	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	6,976,955.	13,953,910.	19,673,794.	29,879,297.
22	Annualization amounts (see instructions)	6.000000	3.000000	1.714290	1.200000
23a	Annualized taxable income. Multiply line 21 by line 22	41,861,730.	41,861,730.	33,726,588.	35,855,156.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	41,861,730.	41,861,730.	33,726,588.	35,855,156.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	837,235.	837,235.	674,532.	717,103.
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	837,235.	837,235.	674,532.	717,103.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	837,235.	837,235.	674,532.	717,103.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	209,309.	418,618.	505,899.	717,103.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	209,309.	418,618.	505,899.	717,103.
33	Add the amounts in all preceding columns of line 32. See instructions		191,499.	382,998.	505,899.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	209,309.	227,119.	122,901.	211,204.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	191,499.	191,499.	191,498.	191,499.
36	Subtract line 38 of the preceding column from line 37 of the preceding column				68,597.
37	Add lines 35 and 36	191,499.	191,499.	191,498.	260,096.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	191,499.	191,499.	122,901.	211,204.

Form 2220 (2018)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1**

INDEX OF STATEMENTS

Schedule of Contributions, Gifts, Grants Received	Schedule B
Schedule of Other Income Part I, line 11 (<i>See also Statement 1C</i>)	Statement 1
Schedule of Dividends and Interest from Securities Part I, line 4	Statement 1A
Schedule of Capital Gain Net Income/(Loss) Part 1, line 6a & Part IV	Statement 1B
Schedule of Other Income Part I, line 11	Statement 1C
Schedule of Expenditures Part I, line 16	Statements 2-4
Schedule of Expenditures - Taxes Part I, line 18	Statement 5
Schedule of Depreciation Part I, line 19	Statement 5A
Schedule of Expenditures - Other Expenses Part I, line 23	Statement 6
Not Used	Statement 7
Schedule of Investments Part II, line 10(a), (b) & (c)	Statement 7A
Schedule of Investments - Other Part II, line 13	Statement 7B
Schedule of Land, Buildings & Equipment Part II, line 14	Statement 8
Schedule of Other Assets Part II, line 15	Statement 9
Schedule of Other Liabilities Part II, line 22	Statement 10
Analysis of Changes in Fund Balance Part III, line 3 & line 5	Statements 11 & 12
Statements Regarding Activities Part VII-A, lines 4 (a) & (b)	Statement 13A
Statements Regarding Activities Part VII-A, line 16	Statement 13
Grants Subject to Expenditure Responsibility Part VII-B, line 5 (c)	Statement 13B
Compensation of Officers, Directors & Trustees Part VIII, line 1	Statement 14 & 14A
Summary of Direct Charitable Activities Part IX-A	Statement 15-17
Undistributed Income Part XIII, line 7	Statement 18
Information Regarding Grant Programs Part XV, line 2 (a-d)	Statement 18A
Grants and Contributions Paid During the Year or Approved for Future Payment Part XV, line 3 (a) & (b)	Statement 18B
Relationship of Activities to the Accomplishment of Exempt Purpose Part XVI-B	Statement 19

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2018

Name of the organization Rockefeller Brothers Fund, Inc.	Employer identification number 13-1760106
--	---

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization Rockefeller Brothers Fund, Inc.	Employer identification number 13-1760106
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The William and Flora Hewlett Fdn 2121 Sand Hill Road Menlo Park, CA 94025	\$ 1,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ClimateWorks Foundation 235 Montgomery Street San Francisco, CA 94104	\$ 1,200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	Foundation to Promote Open Society 224 West 57th Street New York, NY 10020	\$ 750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Dalio Foundation, Inc. One Gendinning Place Westport, CT 06880	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	The Advantage Foundation Witikonerstrasse 61 Postfach, CH,	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Estate of David Rockefeller 1 Rockefeller Plaza New York, NY 10020	\$ 72,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Rockefeller Brothers Fund, Inc.	Employer identification number 13-1760106
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Estate of Richard Rockefeller 1 Rockefeller Plaza New York, NY 10020	\$ 18,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	Mr. & Mrs. George O'Neill 1 Rockefeller Plaza New York, NY 10020	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	TisBest Philanthropy 317 S. Bennett Street Seattle, WA 98108	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	Rockefeller Philanthropy Advisors 6 West 48th Street New York, NY 10036	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Rockefeller Brothers Fund, Inc.	Employer identification number 13-1760106
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----
	-----	\$ -----	-----

Name of organization: **Rockefeller Brothers Fund, Inc.** Employer identification number: **13-1760106**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

Client 1

Rockefeller Brothers Fund, Inc.

13-1760106

11/03/19

11:23PM

Statement 1C
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Income fr Public Programs.....	\$ 12,399.		
Other Investment Income.....	136,007.	\$ -187,708.	
Rev of Pr Yr Accrued Exp.....	125,960.		
Unrelated Bus Tax Benefit.....	451,607.		
Total	<u>\$ 725,973.</u>	<u>\$ -187,708.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Counseling on Data Privacy.....	\$ 7,740.			
Legal - Patterson, Belknap, Webb & Tyler	286,604.	\$ 134,928.		\$ 386,405.
Legal Fees Re: Employee Benefits (PBW&T)	73,066.			
Legal Re: China Office -Jun He Law Office	20,842.			
Other Miscellaneous Legal Fees.....	9,700.			
Total	<u>\$ 397,952.</u>	<u>\$ 134,928.</u>	<u>\$ 0.</u>	<u>\$ 386,405.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees (China Office Audit)	\$ 7,460.			
Accounting Fees (Grant Thornton LLP)	16,695.			
Audit & Tax Services - KPMG LLP....	190,031.	\$ 74,244.		\$ 143,759.
Outsourced Accounting Fees- China Office	14,343.			
Total	<u>\$ 228,529.</u>	<u>\$ 74,244.</u>	<u>\$ 0.</u>	<u>\$ 143,759.</u>

Client 1

Rockefeller Brothers Fund, Inc.

13-1760106

11/03/19

11:23PM

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Architect Fees.....	\$ 49,153.			\$ 25,149.
Consultants' Fees.....	937,024.	\$ 7,542.		1,146,971.
Consultants' Fees - Benefits Services				
	155,470.			205,901.
Custody Fees.....	334,108.	334,108.		
Facilities Maintenance.....	2,186,359.			2,124,742.
Honorarium.....	2,100.			2,100.
Investment Management Fees.....	3,360,443.	3,095,591.		
Total	<u>\$ 7,024,657.</u>	<u>\$ 3,437,241.</u>	<u>\$ 0.</u>	<u>\$ 3,504,863.</u>

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax.....	\$ 753,240.			
Foreign Taxes Reported on K-1s.....		\$ 465,184.		
Non-Employee Withholding Taxes.....	450.			
Property Taxes.....	164,998.			\$ 164,998.
Total	<u>\$ 918,688.</u>	<u>\$ 465,184.</u>	<u>\$ 0.</u>	<u>\$ 164,998.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Books & Subscriptions.....	\$ 10,862.			\$ 10,862.
Capital Expenditures.....	90,469.			88,216.
Dues.....	60,440.			60,440.
Equipment Leases & Rentals.....	46,377.			45,414.
Insurance.....	373,193.	\$ 8,660.		425,718.
Investment Mgmt Expenses - Foreign Inv				
		662,925.		
Investment Related Portfolio Deductions				
		6,515,987.		
IT Security Measures.....	99,269.			110,662.
Maintenance & Repairs.....	93,189.			113,933.
Messenger Services.....	334.			334.
Miscellaneous Expense.....	188,399.	48,497.		288,756.
Pocantico Collections Maintenance.....	80,558.			80,558.
Postage & Delivery.....	6,302.			5,981.
Printing & Stationary.....	13,702.			13,352.
Supplies.....	54,400.			53,602.

Client 1

Rockefeller Brothers Fund, Inc.

13-1760106

11/03/19

11:23PM

Statement 6 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Telephone & Internet.....	\$ 101,018.	\$ 3,391.		\$ 95,767.
Temporary Staffing.....	21,816.			21,224.
Total	<u>\$ 1,240,328.</u>	<u>\$ 7,239,460.</u>	<u>\$ 0.</u>	<u>\$ 1,414,819.</u>

Statement 7
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Not Used

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	\$ 48,395.	\$ 48,395.	\$ 0.	\$ 0.
Furniture and Fixtures	2,790,181.	2,440,324.	349,857.	349,857.
Machinery and Equipment	2,413,851.	2,259,776.	154,075.	154,075.
Improvements	33,032,453.	27,071,632.	5,960,821.	5,960,821.
Miscellaneous	69,327.	73,128.	-3,801.	-3,801.
Total	<u>\$ 38,354,207.</u>	<u>\$ 31,893,255.</u>	<u>\$ 6,460,952.</u>	<u>\$ 6,460,952.</u>

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
PRI (Rent-free Lease).....	\$ 510,000.	\$ 510,000.
Total	<u>\$ 510,000.</u>	<u>\$ 510,000.</u>

Client 1

Rockefeller Brothers Fund, Inc.

13-1760106

11/03/19

11:23PM

Statement 10
Form 990-PF, Part II, Line 22
Other Liabilities

Taxes Payable.....	\$ 3,099,254.
Total	<u>\$ 3,099,254.</u>

Statement 11
Form 990-PF, Part III, Line 3
Other Increases

Amounts not yet recognized - net periodic benefit cost.....	\$ 1,685,500.
Deferred Excise Tax Credit.....	3,648,968.
Total	<u>\$ 5,334,468.</u>

Statement 12
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments.....	\$ 25,921,913.
Prior Period Adjustments.....	15,000.
Total	<u>\$ 25,936,913.</u>

Statement 13
Form 990-PF, Part VII-A, Line 16
Foreign Country with Interest In or Authority Over Foreign Accounts

Malaysia, Portugal, Korea, South, Israel, China

Statement 14
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

See Statement 14A

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Stephen B. Heintz 475 Riverside Drive, Suite 900 New York, NY 10115	President 40-50	\$ 658,800.		
Elizabeth C. Campbell 475 Riverside Drive, Suite 900 New York, NY 10115	Vice President 40-50	371,912.		

Client 1

Rockefeller Brothers Fund, Inc.

13-1760106

11/03/19

11:23PM

Statement 14 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Geraldine F. Watson 475 Riverside Drive, Suite 900 New York, NY 10115	Vice President 40-50	\$ 366,376.	\$	
Nancy L. Muirhead 475 Riverside Drive, Suite 900 New York, NY 10115	Secretary 40-50	255,175.		
Judy A. Clark 475 Riverside Drive, Suite 900 New York, NY 10115	Executive Dir. 40-50	220,919.		
		Total	<u>\$ 1,873,182.</u>	<u>\$</u>

Statement 15
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Pocantico Historic Area The Pocantico Center is managed by the Rockefeller Brothers Fund as part of its agreement with the National Trust for Historic Preservation, entered into in 1991, under which the Fund is responsible for the renovation, maintenance, and operation of this historic site. It also serves as a community resource, and offers public access through a visitation program, lectures, and cultural events. In 2018, 32,954 people visited the Pocantico Historic area, and 46 public programs were held.	\$ 4,980,480.

Statement 16
Form 990-PF, Part IX-A, Line 2
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Assistance to Charitable Organizations During 2018, 9 members of the staff of Rockefeller Brothers Fund provided technical assistance to charitable organizations, governmental bodies and committees, and 16 members of the staff served on 54 charitable organizations' boards, committees, public commissions, or task forces.	\$ 1,112,242.

Statement 17
Form 990-PF, Part IX-A, Line 3
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Pocantico Conference Center The Pocantico Conference Center of the Rockefeller Brothers Fund, located within the Pocantico Historic Area (see Line 1, above), began operations in April of 1994. The Pocantico Center is a venue for conferences and meetings on critical issues related to the Rockefeller Brothers Fund's mission. The Pocantico Center also hosts artist residencies, and provides performance space for artists selected by RBF grantees and New York City arts organizations. In 2018, The Pocantico Center held 56 conferences and meetings. Of the 56 conferences held, 27 were related to the Fund's programs. There were 10 Pocantico artist residencies in 2018.	\$ 322,365.

ROCKEFELLER BROTHERS FUND, INC.
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 1A
FORM 990-PF
YEAR 2018

Schedule of Dividends & Interest from Securities

Part I, line 4

Dividends	2,588,871
Interest	313,828
Total line 4, col. (a)	\$2,902,699
Add: Dividends & Interest per Limited Partnerships K-1s	11,802,993
Total line 4, col. (b)	<u>\$14,705,692</u>

Schedule of Capital Gains and Losses

Part I, line 6a & Part IV, line 2 *

	<u>Capital Gain or (Loss)</u>
Aeolus Property Catastrophe Keystone PF Fund	\$ (143,893)
Agility Global Equity Impact Fund	(235,000)
Arrowmark Income Opportunity Fund QP, L.P.	419,956
Beachpoint Dynamic Income Fund	365,401
Brandywine Global Investment Mgmt, LLC	3,466
Carillon Reams Unconstrained Bond Fund	(378,860)
Cash Account	102,032
The Colchester Global Bond Fund	(1,533)
Convexity Capital	1,116,071
DSM Capital Partners	1,131,183
Eagle Capital Management LLC	3,065,998
Eton Park Overseas	5,515
Fixed Income EFTS	150,409
Generation IM Global Equity Fund, LLC	4,995,374
GMO Emerging Domestic Opportunities Fund	904,529
Graham Tactical Trend Energy	(2,704,951)
Lazard Global Listed Infrastructure Portfolio	127,711
Mahout Worldwide Sustainability Fund	21,478
Moon Capital Global Equity Partners Offshore Fund Ltd.	684,464
OZ Credit Opportunities Overseas Fund, L.P.	783,009
Rhumblin ACWI EX-US	(71,846)
Sanders Capital LLC	2,226,794
US Equities ETFs	(7,260,193)

Net Realized Gain per Books (Total Part I, line 6a,col.(a))	\$ 5,307,114
--	---------------------

Add: Actual Net Capital Gain per limited partnerships (Schedule K-1 basis)	32,931,878
(See attached schedule)	

Add: Realized Gain from Foreign Partnership Investments:	
Europa IV Fund	838,812
Generation IM Climate Solutions Fund	1,632,248

Add: Capital Gain on Receipt of Donated Stock:

	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross sales</u>	<u>Cost</u>	
1,442 Shares of Exxon Mobil Corp	3/1/2013	12/19/2018	106,766	199	106,567

Less: Gain/(loss) from Partnerships previously reflected in books, for which K-1 values are now reflected on Form 990PF:

Arrowmark Income Opportunity Fund QP, L.P.	(419,956)
Brandywine Global Investment Mgmt, LLC	(3,466)
The Colchester Global Bond Fund	1,533
Generation IM Global Equity Fund, LLC	(4,995,374)
Mahout Worldwide Sustainability Fund	(21,478)
	<u>(5,438,741)</u>

Total Part IV, line 2	\$ 35,377,878
------------------------------	----------------------

* As applicable, detailed records to support acquisition and sales dates, sales price, and cost basis are maintained by the organization. Gains and losses passed through from limited partnership investments are reported directly from the Form 1065, Schedule K-1, as provided by the limited partnerships to the organization.

Schedule of Limited Partnerships' Gains and Losses per Schedules K-1

	<u>Capital Gain</u>	<u>Capital Loss</u>	<u>Net Capital Gain/(Loss)</u>
Ampersand 2001 Limited Partnership	31,928		31,928
Arch Venture IX, L.P.	6,787		6,787
Arrowmark Income Opportunity Fund QP, L.P.		(210,838)	(210,838)
Brandywine Global Investment Mgmt, LLC		(36,572)	(36,572)
Cabot Industrial Value Fund II	16,247		16,247
Cantillon Global Equity LP	683,561	(618,316)	65,245
The Colchester Global Bond Fund	71,641	(625)	71,016
Farallon Capital F5 Investors I LP	186,903		186,903
Generation IM Global Equity Fund, LLC	16,126,913		16,126,913
Global Opportunistic Fixed Income	90,479	(90,668)	(189)
HSREP IV Co-Investment, LP	1,289,985		1,289,985
Strategic Partners III, LP	1,436	(235,624)	(234,188)
Strategic Partners III VC, LP	59,578		59,578
Investure Evergreen Fund	8,926,462		8,926,462
Kayne Anderson Energy Fund III		(391,700)	(391,700)
Kayne Anderson Energy Fund IV		(49,834)	(49,834)
NB Co-Investment Partners Cayman AIV I LP	11,303		11,303
NB Co-Investment Partners LP	13,377		13,377
Mahout Worldwide Sustainability Fund	992,401	(45,729)	946,672
Natural Gas Partners VIII	21,475	(103,194)	(81,719)
New Enterprise Associates 10		(46,097)	(46,097)
NGP Energy Technology Partners	201,421		201,421
OSP Value Fund II, LP	318,133		318,133
Ownership Capital Global Equity Fund LP	2,296,493		2,296,493
Siguler Guff	2,924,389		2,924,389
Sustainable Asset Fund, LP		(433,762)	(433,762)
TCV IV		(4,750)	(4,750)
Tensile Capital Partners LP	1,632,785		1,632,785
Three Arch Capital, LP	296	(282,799)	(282,503)
Three Arch Partners IV, LP		(533,312)	(533,312)
TIFF Partners IV	113,723		113,723
Timbercreek Global Real Estate Core Fund LP	15,544		15,544
Weston Presidio Capital IV		(25,194)	(25,194)
Weston Presidio V, L.P.	7,632		7,632
	<u>36,040,892</u>	<u>(3,109,014)</u>	<u>32,931,878</u>

Schedule of Other Income/(Loss)

Part I, line 11

Miscellaneous Investment Income	136,007
Miscellaneous Income - Reversal of Prior year Unused Expense Accrual	95,000
Miscellaneous Income - Refunds Received Related to Legal Costs	30,960
Miscellaneous Income - Unrelated Business Income Tax Benefit	451,607
Miscellaneous Income - Public Programs	12,399
Total line 11, col. (a)	725,973
Add: Other Income/(Loss) per Limited Partnerships K-1s (See attached schedule)	(323,715)
Less: Miscellaneous Income - Refunds Received Related to Legal Costs	(30,960)
Less: Miscellaneous Income - Reversal of Prior year Unused Expense Accrual	(95,000)
Less: Miscellaneous Income - Unrelated Business Income Tax Benefit	(451,607)
Less: Miscellaneous Income - Public Programs	<u>(12,399)</u>
Total line 11, col. (b)	<u>(187,708)</u>

Schedule of Other Income/(Loss)

Part I, line 11, col. (b)

	<u>Other Income/(Loss)</u>
<u>Net Income/(Loss) received from the following Partnerships:</u>	
Arrowmark Income Opportunity Fund QP, L.P.	(36,854)
Brandywine Global Investment Mgmt, LLC	(1,108,317)
Cantillon Global Equity LP	71,440
The Colchester Global Bond Fund	(144,331)
Generation IM Global Equity Fund, LLC	341,835
Global Opportunistic Fixed Income	(597,231)
Strategic Partners III, LP	18,618
Strategic Partners III VC, LP	18,021
Investure Evergreen Fund	764,744
NB Co-Investment Partners Cayman AIV I LP	(2,900)
NB Co-Investment Partners LP	(7)
Mahout Worldwide Sustainability Fund	(6,243)
North Haven Real Estate Fund V	1,603
Morgan Stanley Real Estate Fund VI International -TE, L.P.	42
Natural Gas Partners VIII	135
New Energy Capital Infrastructure Credit Fund, LP	116,609
OSP Value Fund II, LP	34,014
Ownership Capital Global Equity Fund LP	(1,893)
Siguler Guff	3,999
Sustainable Asset Fund, LP	36,384
Tensile Capital Partners LP	162,788
TIFF Partners IV	2,028
Timbercreek Global Real Estate Core Fund LP	1,801
	<u>1,801</u>
Other Income/(Loss) from Limited Partnerships	<u>(323,715)</u>

SCHEDULE OF DEPRECIATION

Part I, line 19

Description	ASSETS				ACCUMULATED DEPRECIATION		
	Beginning of Year	2018 Acquisitions	2018 Dispositions	End of Year	Reserve, beginning of Year	2018 Depreciation (Part 1, line 19)	Reserve, end of Year
Office Equipment	2,725,121	65,060		2,790,181	2,358,528	81,796	2,440,324
Computer Equipment & Software	2,331,305	82,546		2,413,851	2,200,358	59,418	2,259,776
Fine Art	4,780	0	500	4,280	0	4,780	4,780
Leasehold Improvements	32,274,898	757,555		33,032,453	26,388,974	682,658	27,071,632
Other	65,047			65,047	57,757	10,591	68,348
Automobile	48,395	0		48,395	48,395	0	48,395
	37,449,546	905,161	500	38,354,207	31,054,012	839,243	31,893,255

Note: As applicable, detailed records to support expenses deductible against net investment income are maintained by the organization.

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	ROYAL CARIBBEAN CRUISES LTD	7,400.0000	\$ 98			\$ 747,312	\$ 723,646		
12/31/2018	ABBOTT LABORATORIES	20,050.0000	\$ 72			\$ 1,197,615	\$ 1,450,217		
12/31/2018	ADOBE INC	10,075.0000	\$ 226			\$ 1,504,464	\$ 2,279,368		
12/31/2018	ALIBABA GROUP HOLDING LTD	14,925.0000	\$ 137			\$ 1,675,413	\$ 2,045,770		
12/31/2018	ALPHABET INC-CL A	2,135.0000	\$ 1,045			\$ 1,798,028	\$ 2,230,990		
12/31/2018	AMAZON.COM INC	525.0000	\$ 1,502			\$ 802,107	\$ 788,534		
12/31/2018	AUTOMATIC DATA PROCESSING INC	7,475.0000	\$ 131			\$ 1,046,082	\$ 980,122		
12/31/2018	BECTON DICKINSON AND CO	4,625.0000	\$ 225			\$ 1,023,471	\$ 1,042,105		
12/31/2018	BOOKING HOLDINGS INC	670.0000	\$ 1,722			\$ 1,080,679	\$ 1,154,021		
12/31/2018	BURLINGTON STORES INC	4,150.0000	\$ 163			\$ 680,587	\$ 675,081		
12/31/2018	CANADIAN PACIFIC RAILWAY LTD	4,600.0000	\$ 178			\$ 893,759	\$ 817,052		
12/31/2018	FACEBOOK INC	14,650.0000	\$ 131			\$ 1,718,098	\$ 1,920,469		
12/31/2018	INTUIT INC	5,750.0000	\$ 197			\$ 1,115,122	\$ 1,131,888		
12/31/2018	MSCI INC	8,425.0000	\$ 147			\$ 1,279,118	\$ 1,242,098		
12/31/2018	MICROSOFT CORP	26,525.0000	\$ 102			\$ 2,424,475	\$ 2,694,144		
12/31/2018	MONSTER BEVERAGE CORP	24,325.0000	\$ 49			\$ 1,291,141	\$ 1,197,277		
12/31/2018	PAYPAL HOLDINGS INC	16,150.0000	\$ 84			\$ 1,088,912	\$ 1,358,054		
12/31/2018	REGENERON PHARMACEUTICALS INC	2,640.0000	\$ 374			\$ 1,037,051	\$ 986,040		
12/31/2018	CHARLES SCHWAB CORP/THE	15,400.0000	\$ 42			\$ 750,721	\$ 639,562		
12/31/2018	TENCENT HOLDINGS LTD	52,450.0000	\$ 40			\$ 1,392,302	\$ 2,103,560		
12/31/2018	THERMO FISHER SCIENTIFIC INC	4,550.0000	\$ 224			\$ 1,033,110	\$ 1,018,245		
12/31/2018	TORONTO-DOMINION BANK/THE	9,675.0000	\$ 50			\$ 563,908	\$ 481,041		
12/31/2018	VISA INC	17,975.0000	\$ 132			\$ 1,899,872	\$ 2,371,622		
12/31/2018	ZOETIS INC	16,425.0000	\$ 86			\$ 1,145,705	\$ 1,404,995		
12/31/2018	DREYFUS TREASURY SECURITIES CM	100.0000	\$ 149,628	\$ 149,628	\$ 149,628				
12/31/2018	SUNCOR ENERGY INC	49,700.0000	\$ 28			\$ 1,949,556	\$ 1,387,510		
12/31/2018	PUBLICIS GROUPE SA	9,749.0000	\$ 57			\$ 673,298	\$ 558,120		
12/31/2018	ENEL SPA	59,000.0000	\$ 6			\$ 321,944	\$ 340,197		
12/31/2018	HEINEKEN NV	11,768.0000	\$ 88			\$ 1,164,617	\$ 1,038,540		
12/31/2018	CHINA CONSTRUCTION BANK CORP	955,300.0000	\$ 1			\$ 899,629	\$ 788,218		
12/31/2018	INDUSTRIAL & COMMERCIAL BANK O	376,000.0000	\$ 1			\$ 305,284	\$ 268,457		
12/31/2018	AGRICULTURAL BANK OF CHINA LTD	503,000.0000	\$ 0			\$ 255,848	\$ 220,362		
12/31/2018	CATHAY PACIFIC AIRWAYS LTD	132,600.0000	\$ 1			\$ 233,507	\$ 188,670		
12/31/2018	CHINA OVERSEAS LAND & INVESTME	93,100.0000	\$ 3			\$ 295,248	\$ 319,872		
12/31/2018	CHINA RESOURCES POWER HOLDINGS	120,000.0000	\$ 2			\$ 253,137	\$ 230,824		
12/31/2018	SUMITOMO MITSUI FINANCIAL GROU	30,900.0000	\$ 33			\$ 1,242,133	\$ 1,026,573		
12/31/2018	SUMITOMO METAL MINING CO LTD	17,500.0000	\$ 27			\$ 650,499	\$ 470,139		
12/31/2018	ROYAL BANK OF SCOTLAND GROUP P	106,661.0000	\$ 3			\$ 341,123	\$ 294,373		
12/31/2018	WPP PLC	32,500.0000	\$ 11			\$ 631,059	\$ 350,425		
12/31/2018	BP PLC	245,300.0000	\$ 6			\$ 1,877,893	\$ 1,549,418		
12/31/2018	MARKS & SPENCER GROUP PLC	66,815.0000	\$ 3			\$ 265,587	\$ 210,356		
12/31/2018	BARCLAYS PLC	344,556.0000	\$ 2			\$ 844,906	\$ 660,522		
12/31/2018	DBS GROUP HOLDINGS LTD	15,200.0000	\$ 17			\$ 271,592	\$ 264,188		
12/31/2018	UNITED OVERSEAS BANK LTD	36,978.0000	\$ 18			\$ 630,543	\$ 666,581		
12/31/2018	HYUNDAI MOTOR CO	2,595.0000	\$ 106			\$ 308,183	\$ 275,594		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	ROCHE HOLDING AG	7,100.0000	\$ 247			\$ 1,827,182	\$ 1,753,033		
12/31/2018	NESTLE SA	10,800.0000	\$ 81			\$ 877,612	\$ 874,254		
12/31/2018	SIAM COMMERCIAL BANK PCL/THE	73,400.0000	\$ 4			\$ 335,144	\$ 300,949		
12/31/2018	KASIKORNBANK PCL	111,100.0000	\$ 6			\$ 706,358	\$ 631,250		
12/31/2018	MEDTRONIC PLC	13,600.0000	\$ 91			\$ 1,218,552	\$ 1,237,056		
12/31/2018	SAMSUNG ELECTRONICS CO LTD	2,900.0000	\$ 867			\$ 2,322,598	\$ 2,514,300		
12/31/2018	ALPHABET INC-CL C	2,150.0000	\$ 1,036			\$ 2,024,231	\$ 2,226,562		
12/31/2018	ANTHEM INC	4,490.0000	\$ 263			\$ 830,403	\$ 1,179,209		
12/31/2018	APPLE INC	13,950.0000	\$ 158			\$ 2,057,751	\$ 2,200,473		
12/31/2018	BANK OF AMERICA CORP	38,559.0000	\$ 25			\$ 831,977	\$ 950,094		
12/31/2018	CIGNA CORP	6,565.0000	\$ 190			\$ 1,038,359	\$ 1,246,825		
12/31/2018	CABOT OIL & GAS CORP	47,700.0000	\$ 22			\$ 1,113,777	\$ 1,066,095		
12/31/2018	CATERPILLAR INC	6,900.0000	\$ 127			\$ 838,471	\$ 876,783		
12/31/2018	CITIGROUP INC	23,100.0000	\$ 52			\$ 1,240,896	\$ 1,202,586		
12/31/2018	DR HORTON INC	34,900.0000	\$ 35			\$ 1,130,003	\$ 1,209,634		
12/31/2018	EBAY INC	14,100.0000	\$ 28			\$ 455,719	\$ 395,787		
12/31/2018	FACEBOOK INC	7,900.0000	\$ 131			\$ 1,238,243	\$ 1,035,611		
12/31/2018	FIFTH THIRD BANCORP	39,000.0000	\$ 24			\$ 932,097	\$ 917,670		
12/31/2018	GILEAD SCIENCES INC	16,700.0000	\$ 63			\$ 1,297,473	\$ 1,044,585		
12/31/2018	HALLIBURTON CO	44,500.0000	\$ 27			\$ 1,928,430	\$ 1,182,810		
12/31/2018	JPMORGAN CHASE & CO	9,000.0000	\$ 98			\$ 731,070	\$ 878,580		
12/31/2018	JOHNSON & JOHNSON	12,100.0000	\$ 129			\$ 1,448,543	\$ 1,561,505		
12/31/2018	KROGER CO/THE	12,700.0000	\$ 28			\$ 298,340	\$ 349,250		
12/31/2018	LENNAR CORP	22,676.0000	\$ 39			\$ 1,000,429	\$ 887,765		
12/31/2018	LENNAR CORP	287.0000	\$ 31			\$ 10,102	\$ 8,992		
12/31/2018	MERCK & CO INC	6,100.0000	\$ 76			\$ 399,290	\$ 466,101		
12/31/2018	MICROSOFT CORP	26,900.0000	\$ 102			\$ 1,810,472	\$ 2,732,233		
12/31/2018	MICRON TECHNOLOGY INC	10,400.0000	\$ 32			\$ 352,486	\$ 329,992		
12/31/2018	PEPSICO INC	6,500.0000	\$ 110			\$ 726,748	\$ 718,120		
12/31/2018	PFIZER INC	39,900.0000	\$ 44			\$ 1,451,039	\$ 1,741,635		
12/31/2018	SHINHAN FINANCIAL GROUP CO LTD	9,500.0000	\$ 35			\$ 395,765	\$ 337,155		
12/31/2018	SYNCHRONY FINANCIAL	7,828.0000	\$ 23			\$ 210,270	\$ 183,645		
12/31/2018	TAIWAN SEMICONDUCTOR MANUFACTU	70,700.0000	\$ 37			\$ 2,135,554	\$ 2,609,537		
12/31/2018	UNITEDHEALTH GROUP INC	6,500.0000	\$ 249			\$ 962,213	\$ 1,619,280		
12/31/2018	VERIZON COMMUNICATIONS INC	17,800.0000	\$ 56			\$ 977,214	\$ 1,000,716		
12/31/2018	WELLS FARGO & CO	32,100.0000	\$ 46			\$ 1,728,256	\$ 1,479,168		
12/31/2018	DREYFUS TREASURY SECURITIES CM	100.0000	\$ 1,252,774	\$ 1,252,774	\$ 1,252,774				
12/31/2018	SCENTRE GROUP	8,691.0000	\$ 3			\$ 24,011	\$ 23,862		
12/31/2018	AUSNET SERVICES	8,184.0000	\$ 1			\$ 8,855	\$ 8,959		
12/31/2018	MEDIBANK PVT LTD	7,302.0000	\$ 2			\$ 13,078	\$ 13,211		
12/31/2018	VICINITY CENTRES	5,728.0000	\$ 2			\$ 10,752	\$ 10,485		
12/31/2018	GOODMAN GROUP	2,138.0000	\$ 7			\$ 16,308	\$ 16,000		
12/31/2018	DEXUS	1,566.0000	\$ 7			\$ 12,110	\$ 11,708		
12/31/2018	SEEK LTD	370.0000	\$ 12			\$ 4,459	\$ 4,407		
12/31/2018	BRAMBLES LTD	2,728.0000	\$ 7			\$ 19,319	\$ 19,493		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	MACQUARIE GROUP LTD	534.0000	\$ 76			\$ 40,444	\$ 40,845		
12/31/2018	JAMES HARDIE INDUSTRIES PLC	229.0000	\$ 11			\$ 2,423	\$ 2,438		
12/31/2018	TREASURY WINE ESTATES LTD	1,041.0000	\$ 10			\$ 10,920	\$ 10,846		
12/31/2018	SYDNEY AIRPORT	2,441.0000	\$ 5			\$ 11,818	\$ 11,565		
12/31/2018	AURIZON HOLDINGS LTD	4,228.0000	\$ 3			\$ 12,501	\$ 12,739		
12/31/2018	RAMSAY HEALTH CARE LTD	312.0000	\$ 41			\$ 12,077	\$ 12,680		
12/31/2018	AUSTRALIA & NEW ZEALAND BANKIN	4,429.0000	\$ 17			\$ 73,814	\$ 76,267		
12/31/2018	AMCOR PLC	2,374.0000	\$ 9			\$ 21,967	\$ 22,145		
12/31/2018	WESTPAC BANKING CORP	5,294.0000	\$ 18			\$ 90,356	\$ 93,323		
12/31/2018	FORTESCUE METALS GROUP LTD	1,919.0000	\$ 3			\$ 5,605	\$ 5,661		
12/31/2018	TELSTRA CORP LTD	5,644.0000	\$ 2			\$ 11,249	\$ 11,324		
12/31/2018	ASX LTD	372.0000	\$ 42			\$ 15,560	\$ 15,698		
12/31/2018	CALTEX AUSTRALIA LTD	348.0000	\$ 18			\$ 6,252	\$ 6,242		
12/31/2018	MIRVAC GROUP	5,480.0000	\$ 2			\$ 8,850	\$ 8,642		
12/31/2018	COMPUTERSHARE LTD	865.0000	\$ 12			\$ 10,222	\$ 10,468		
12/31/2018	CSL LTD	747.0000	\$ 130			\$ 95,229	\$ 97,373		
12/31/2018	TRANSURBAN GROUP	3,831.0000	\$ 8			\$ 31,522	\$ 31,420		
12/31/2018	COCHLEAR LTD	107.0000	\$ 122			\$ 12,766	\$ 13,075		
12/31/2018	COMMONWEALTH BANK OF AUSTRALIA	2,739.0000	\$ 51			\$ 134,405	\$ 139,586		
12/31/2018	BORAL LTD	1,658.0000	\$ 3			\$ 5,685	\$ 5,766		
12/31/2018	APA GROUP	2,133.0000	\$ 6			\$ 12,891	\$ 12,764		
12/31/2018	ARISTOCRAT LEISURE LTD	731.0000	\$ 15			\$ 10,963	\$ 11,239		
12/31/2018	INSURANCE AUSTRALIA GROUP LTD	4,501.0000	\$ 5			\$ 21,607	\$ 22,181		
12/31/2018	GPT GROUP/THE	3,012.0000	\$ 4			\$ 11,674	\$ 11,323		
12/31/2018	ORICA LTD	291.0000	\$ 12			\$ 3,511	\$ 3,534		
12/31/2018	LENDLEASE GROUP	877.0000	\$ 8			\$ 7,341	\$ 7,180		
12/31/2018	BLUESCOPE STEEL LTD	713.0000	\$ 8			\$ 5,628	\$ 5,501		
12/31/2018	SUNCORP GROUP LTD	2,885.0000	\$ 9			\$ 25,568	\$ 25,652		
12/31/2018	NATIONAL AUSTRALIA BANK LTD	4,317.0000	\$ 17			\$ 70,639	\$ 73,153		
12/31/2018	NEWCREST MINING LTD	1,059.0000	\$ 15			\$ 15,877	\$ 16,253		
12/31/2018	INCITEC PIVOT LTD	2,120.0000	\$ 2			\$ 4,844	\$ 4,895		
12/31/2018	AMP LTD	5,631.0000	\$ 2			\$ 9,542	\$ 9,712		
12/31/2018	QBE INSURANCE GROUP LTD	2,158.0000	\$ 7			\$ 15,121	\$ 15,344		
12/31/2018	CHALLENGER LTD	1,351.0000	\$ 7			\$ 9,084	\$ 9,026		
12/31/2018	SONIC HEALTHCARE LTD	871.0000	\$ 16			\$ 13,466	\$ 13,558		
12/31/2018	STOCKLAND	4,355.0000	\$ 2			\$ 11,293	\$ 10,792		
12/31/2018	WESFARMERS LTD	1,812.0000	\$ 23			\$ 40,966	\$ 41,101		
12/31/2018	ALUMINA LTD	4,166.0000	\$ 2			\$ 6,710	\$ 6,746		
12/31/2018	WOOLWORTHS GROUP LTD	1,916.0000	\$ 21			\$ 39,117	\$ 39,684		
12/31/2018	BANCO BRADESCO SA	5,700.0000	\$ 10			\$ 53,481	\$ 56,842		
12/31/2018	ITAU UNIBANCO HOLDING SA	8,400.0000	\$ 9			\$ 72,829	\$ 76,940		
12/31/2018	TELEFONICA BRASIL SA	900.0000	\$ 12			\$ 10,824	\$ 10,735		
12/31/2018	ITAUSA - INVESTIMENTOS ITAU SA	9,800.0000	\$ 3			\$ 29,230	\$ 30,545		
12/31/2018	GERDAU SA	2,700.0000	\$ 4			\$ 10,175	\$ 10,324		
12/31/2018	B3 SA - BRASIL BOLSA BALCAO	4,100.0000	\$ 7			\$ 27,467	\$ 28,361		
12/31/2018	AMBEV SA	7,800.0000	\$ 4			\$ 30,422	\$ 30,952		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	RUMO SA	2,700.0000	\$ 4			\$ 11,292	\$ 11,843		
12/31/2018	LOJAS RENNER SA	1,800.0000	\$ 11			\$ 18,708	\$ 19,692		
12/31/2018	ULTRAPAR PARTICIPACOES SA	900.0000	\$ 14			\$ 11,507	\$ 12,354		
12/31/2018	BANCO BRADESCO SA	1,700.0000	\$ 9			\$ 14,147	\$ 14,847		
12/31/2018	SUZANO SA	1,000.0000	\$ 10			\$ 9,688	\$ 9,825		
12/31/2018	LOCALIZA RENT A CAR SA	1,400.0000	\$ 8			\$ 10,324	\$ 10,746		
12/31/2018	BR MALLS PARTICIPACOES SA	2,900.0000	\$ 3			\$ 9,450	\$ 9,780		
12/31/2018	JBS SA	2,800.0000	\$ 3			\$ 8,188	\$ 8,373		
12/31/2018	EQUATORIAL ENERGIA SA	600.0000	\$ 19			\$ 10,962	\$ 11,543		
12/31/2018	MULTIPLAN EMPREENDIMENTOS IMOB	2,000.0000	\$ 6			\$ 11,830	\$ 12,545		
12/31/2018	BANCO SANTANDER BRASIL SA	1,000.0000	\$ 11			\$ 10,620	\$ 11,017		
12/31/2018	MAGAZINE LUIZA SA	200.0000	\$ 47			\$ 9,155	\$ 9,344		
12/31/2018	BB SEGURIDADE PARTICIPACOES SA	1,700.0000	\$ 7			\$ 11,682	\$ 12,102		
12/31/2018	BRF SA	1,400.0000	\$ 6			\$ 7,802	\$ 7,922		
12/31/2018	VALE SA	5,300.0000	\$ 13			\$ 67,843	\$ 69,741		
12/31/2018	BANCO DO BRASIL SA	1,700.0000	\$ 12			\$ 19,266	\$ 20,392		
12/31/2018	CCR SA	3,100.0000	\$ 3			\$ 9,106	\$ 8,958		
12/31/2018	BARRICK GOLD CORP	992.0000	\$ 13			\$ 13,530	\$ 13,185		
12/31/2018	INTER PIPELINE LTD	1,140.0000	\$ 14			\$ 15,979	\$ 16,143		
12/31/2018	NUTRIEN LTD	1,040.0000	\$ 47			\$ 47,786	\$ 48,825		
12/31/2018	BAUSCH HEALTH COS INC	610.0000	\$ 18			\$ 11,107	\$ 11,277		
12/31/2018	THOMSON REUTERS CORP	250.0000	\$ 48			\$ 11,905	\$ 12,068		
12/31/2018	WHEATON PRECIOUS METALS CORP	830.0000	\$ 20			\$ 16,123	\$ 16,195		
12/31/2018	WSP GLOBAL INC	200.0000	\$ 43			\$ 8,485	\$ 8,591		
12/31/2018	RESTAURANT BRANDS INTL INC	460.0000	\$ 52			\$ 23,719	\$ 24,021		
12/31/2018	AURORA CANNABIS INC	1,350.0000	\$ 5			\$ 6,732	\$ 6,702		
12/31/2018	SHOPIFY INC	160.0000	\$ 138			\$ 20,548	\$ 22,116		
12/31/2018	CANOPY GROWTH CORP	380.0000	\$ 27			\$ 10,249	\$ 10,186		
12/31/2018	HYDRO ONE LIMITED	760.0000	\$ 15			\$ 11,035	\$ 11,268		
12/31/2018	KINROSS GOLD CORP	2,520.0000	\$ 3			\$ 8,232	\$ 8,118		
12/31/2018	INTACT FINANCIAL CORP	280.0000	\$ 73			\$ 20,118	\$ 20,335		
12/31/2018	CONSTELLATION SOFTWARE INC	30.0000	\$ 640			\$ 18,983	\$ 19,194		
12/31/2018	FRANCO-NEVADA CORP	340.0000	\$ 70			\$ 23,863	\$ 23,831		
12/31/2018	KEYERA CORP	710.0000	\$ 19			\$ 13,193	\$ 13,417		
12/31/2018	PEMBINA PIPELINE CORP	900.0000	\$ 30			\$ 26,381	\$ 26,694		
12/31/2018	DOLLARAMA INC	630.0000	\$ 24			\$ 14,810	\$ 14,977		
12/31/2018	AGNICO EAGLE MINES LIMITED	420.0000	\$ 40			\$ 17,129	\$ 16,944		
12/31/2018	ALIMENTATION COUCHE-TARD INC	750.0000	\$ 50			\$ 36,163	\$ 37,291		
12/31/2018	BARRICK GOLD CORP	1,940.0000	\$ 13			\$ 26,146	\$ 26,178		
12/31/2018	ATCO LTD	260.0000	\$ 28			\$ 7,143	\$ 7,350		
12/31/2018	BANK OF MONTREAL	1,010.0000	\$ 65			\$ 65,214	\$ 65,955		
12/31/2018	BANK OF NOVA SCOTIA	1,920.0000	\$ 50			\$ 95,646	\$ 95,663		
12/31/2018	NATIONAL BANK OF CANADA	560.0000	\$ 41			\$ 22,837	\$ 22,981		
12/31/2018	BROOKFIELD ASSET MGMT INC	1,370.0000	\$ 38			\$ 51,590	\$ 52,481		
12/31/2018	SAPUTO INC	520.0000	\$ 29			\$ 14,963	\$ 14,921		
12/31/2018	CGI GROUP INC	330.0000	\$ 61			\$ 19,619	\$ 20,175		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	CCL INDUSTRIES INC	320.0000	\$ 37			\$ 11,574	\$ 11,729		
12/31/2018	CAMECO CORP	830.0000	\$ 11			\$ 9,077	\$ 9,407		
12/31/2018	ROGERS COMMUNICATIONS INC	490.0000	\$ 51			\$ 24,715	\$ 25,099		
12/31/2018	CANADIAN IMPERIAL BK OF COMM	700.0000	\$ 74			\$ 51,803	\$ 52,113		
12/31/2018	CANADIAN TIRE CORP LTD	160.0000	\$ 105			\$ 16,563	\$ 16,722		
12/31/2018	CANADIAN UTILITIES LTD	320.0000	\$ 23			\$ 7,127	\$ 7,338		
12/31/2018	CANADIAN NATIONAL RAILWAY CO	1,210.0000	\$ 74			\$ 88,080	\$ 89,576		
12/31/2018	FIRST CAPITAL REALTY INC	770.0000	\$ 14			\$ 10,551	\$ 10,627		
12/31/2018	RIOCAN REIT	470.0000	\$ 17			\$ 8,175	\$ 8,190		
12/31/2018	GILDAN ACTIVEWEAR INC	530.0000	\$ 30			\$ 16,200	\$ 16,081		
12/31/2018	OPEN TEXT CORPORATION	480.0000	\$ 33			\$ 15,473	\$ 15,639		
12/31/2018	FORTIS INC	680.0000	\$ 33			\$ 21,957	\$ 22,658		
12/31/2018	FIRST QUANTUM MINERALS LTD	1,340.0000	\$ 8			\$ 10,583	\$ 10,831		
12/31/2018	GREAT WEST LIFECO INC	380.0000	\$ 21			\$ 7,707	\$ 7,840		
12/31/2018	ENBRIDGE INC	3,290.0000	\$ 31			\$ 98,344	\$ 102,159		
12/31/2018	MANULIFE FINANCIAL CORP	3,280.0000	\$ 14			\$ 45,292	\$ 46,518		
12/31/2018	LOBLAW COMPANIES LTD	300.0000	\$ 45			\$ 13,460	\$ 13,423		
12/31/2018	MAGNA INTL INC	520.0000	\$ 45			\$ 23,405	\$ 23,594		
12/31/2018	SUN LIFE FINANCIAL INC	1,030.0000	\$ 33			\$ 33,487	\$ 34,155		
12/31/2018	FAIRFAX FINANCIAL HOLDINGS LTD	50.0000	\$ 440			\$ 21,594	\$ 22,001		
12/31/2018	METRO INC	420.0000	\$ 35			\$ 14,310	\$ 14,558		
12/31/2018	METHANEX CORP	180.0000	\$ 48			\$ 8,619	\$ 8,653		
12/31/2018	ONEX CORP	190.0000	\$ 54			\$ 10,252	\$ 10,343		
12/31/2018	TRANSCANADA CORP	1,560.0000	\$ 36			\$ 56,119	\$ 55,682		
12/31/2018	GOLDCORP INC	1,620.0000	\$ 10			\$ 15,694	\$ 15,858		
12/31/2018	POWER CORP CANADA	550.0000	\$ 18			\$ 9,675	\$ 9,878		
12/31/2018	POWER FINANCIAL CORP	360.0000	\$ 19			\$ 6,780	\$ 6,808		
12/31/2018	ROYAL BANK OF CANADA	2,240.0000	\$ 68			\$ 151,068	\$ 153,248		
12/31/2018	SNC-LAVALIN GROUP INC	330.0000	\$ 34			\$ 10,949	\$ 11,095		
12/31/2018	CANADIAN PACIFIC RAILWAY LTD	220.0000	\$ 177			\$ 38,086	\$ 39,019		
12/31/2018	SHAW COMMUNICATIONS INC	780.0000	\$ 18			\$ 13,977	\$ 14,112		
12/31/2018	LUNDIN MINING CORP	2,480.0000	\$ 4			\$ 10,178	\$ 10,241		
12/31/2018	TORONTO DOMINION BANK	2,840.0000	\$ 50			\$ 139,839	\$ 141,106		
12/31/2018	NOVO NORDISK A/S	2,924.0000	\$ 46			\$ 133,528	\$ 133,435		
12/31/2018	ISS A/S	330.0000	\$ 28			\$ 9,311	\$ 9,203		
12/31/2018	TRYG A/S	135.0000	\$ 25			\$ 3,347	\$ 3,390		
12/31/2018	ORSTED A/S	316.0000	\$ 67			\$ 21,533	\$ 21,091		
12/31/2018	DSV PANALPINA A/S	347.0000	\$ 66			\$ 22,924	\$ 22,815		
12/31/2018	PANDORA A/S	246.0000	\$ 41			\$ 9,986	\$ 9,998		
12/31/2018	CHR HANSEN HOLDING A/S	207.0000	\$ 88			\$ 18,426	\$ 18,284		
12/31/2018	NOVOZYMES A/S	412.0000	\$ 45			\$ 18,475	\$ 18,360		
12/31/2018	COLOPLAST A/S	195.0000	\$ 93			\$ 18,217	\$ 18,072		
12/31/2018	CARLSBERG A/S	170.0000	\$ 106			\$ 18,115	\$ 18,037		
12/31/2018	AP MOLLER - MAERSK A/S	12.0000	\$ 1,254			\$ 15,034	\$ 15,044		
12/31/2018	AP MOLLER - MAERSK A/S	7.0000	\$ 1,180			\$ 8,213	\$ 8,257		
12/31/2018	DANSKE BANK A/S	1,006.0000	\$ 20			\$ 19,980	\$ 19,864		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	GENMAB A/S	117.0000	\$ 164			\$ 19,302	\$ 19,133		
12/31/2018	VESTAS WIND SYSTEMS A/S	322.0000	\$ 75			\$ 24,957	\$ 24,274		
12/31/2018	H LUNDBECK A/S	168.0000	\$ 44			\$ 7,605	\$ 7,345		
12/31/2018	HENKEL AG & CO KGAA	256.0000	\$ 109			\$ 28,230	\$ 27,918		
12/31/2018	VOLKSWAGEN AG	337.0000	\$ 159			\$ 55,023	\$ 53,518		
12/31/2018	SARTORIUS AG	73.0000	\$ 124			\$ 9,469	\$ 9,088		
12/31/2018	PORSCHE AUTOMOBIL HOLDING SE	287.0000	\$ 59			\$ 17,534	\$ 16,942		
12/31/2018	RAIFFEISEN BANK INTERNATIONAL	327.0000	\$ 25			\$ 8,087	\$ 8,299		
12/31/2018	ANDRITZ AG	239.0000	\$ 46			\$ 10,916	\$ 10,961		
12/31/2018	VOESTALPINE AG	426.0000	\$ 30			\$ 13,330	\$ 12,710		
12/31/2018	ERSTE GROUP BANK AG	679.0000	\$ 33			\$ 22,196	\$ 22,549		
12/31/2018	UMICORE SA	431.0000	\$ 40			\$ 17,397	\$ 17,175		
12/31/2018	ANHEUSER-BUSCH INBEV SA/NV	1,226.0000	\$ 66			\$ 81,317	\$ 80,867		
12/31/2018	PROXIMUS SADP	251.0000	\$ 27			\$ 6,709	\$ 6,777		
12/31/2018	AGEAS	317.0000	\$ 45			\$ 14,101	\$ 14,241		
12/31/2018	KBC GROUP NV	421.0000	\$ 65			\$ 27,314	\$ 27,278		
12/31/2018	SOLVAY SA	144.0000	\$ 100			\$ 14,537	\$ 14,374		
12/31/2018	UCB SA	253.0000	\$ 82			\$ 20,853	\$ 20,621		
12/31/2018	COLRUYT SA	125.0000	\$ 71			\$ 8,833	\$ 8,894		
12/31/2018	GROUPE BRUXELLES LAMBERT SA	170.0000	\$ 87			\$ 14,505	\$ 14,785		
12/31/2018	VONOVIA SE	810.0000	\$ 45			\$ 37,808	\$ 36,658		
12/31/2018	PROSIEBENSAT.1 MEDIA SE	126.0000	\$ 18			\$ 2,242	\$ 2,240		
12/31/2018	SIEMENS HEALTHINEERS AG	250.0000	\$ 42			\$ 10,542	\$ 10,444		
12/31/2018	AROUNDTOWN SA	220.0000	\$ 8			\$ 1,845	\$ 1,816		
12/31/2018	COVESTRO AG	360.0000	\$ 49			\$ 18,027	\$ 17,770		
12/31/2018	QIAGEN NV	651.0000	\$ 34			\$ 22,055	\$ 22,088		
12/31/2018	DEUTSCHE WOHNEN SE	611.0000	\$ 46			\$ 28,332	\$ 27,939		
12/31/2018	LANXESS AG	212.0000	\$ 46			\$ 9,884	\$ 9,742		
12/31/2018	MTU AERO ENGINES AG	89.0000	\$ 181			\$ 16,281	\$ 16,116		
12/31/2018	SYMRISE AG	223.0000	\$ 74			\$ 16,901	\$ 16,443		
12/31/2018	BRENNTAG AG	284.0000	\$ 43			\$ 12,240	\$ 12,239		
12/31/2018	HUGO BOSS AG	169.0000	\$ 62			\$ 10,454	\$ 10,417		
12/31/2018	COMMERZBANK AG	865.0000	\$ 7			\$ 5,698	\$ 5,718		
12/31/2018	ADIDAS AG	309.0000	\$ 209			\$ 64,823	\$ 64,430		
12/31/2018	FRESENIUS SE & CO KGAA	706.0000	\$ 48			\$ 34,566	\$ 34,203		
12/31/2018	UNITED INTERNET AG	227.0000	\$ 44			\$ 9,964	\$ 9,913		
12/31/2018	HANNOVER RUECK SE	86.0000	\$ 135			\$ 11,354	\$ 11,571		
12/31/2018	GEA GROUP AG	366.0000	\$ 26			\$ 9,621	\$ 9,414		
12/31/2018	CONTINENTAL AG	190.0000	\$ 138			\$ 26,921	\$ 26,227		
12/31/2018	DEUTSCHE POST AG	1,636.0000	\$ 27			\$ 45,335	\$ 44,716		
12/31/2018	MERCK KGAA	222.0000	\$ 103			\$ 23,449	\$ 22,835		
12/31/2018	RWE AG	469.0000	\$ 22			\$ 10,016	\$ 10,168		
12/31/2018	SAP SE	1,498.0000	\$ 99			\$ 147,953	\$ 148,862		
12/31/2018	HENKEL AG & CO KGAA	167.0000	\$ 98			\$ 16,389	\$ 16,370		
12/31/2018	PUMA SE	20.0000	\$ 488			\$ 9,579	\$ 9,763		
12/31/2018	BAYER AG	1,508.0000	\$ 69			\$ 106,155	\$ 104,398		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	BASF SE	1,422.0000	\$ 69			\$ 98,717	\$ 98,184		
12/31/2018	BEIERSDORF AG	148.0000	\$ 104			\$ 15,613	\$ 15,423		
12/31/2018	HEIDELBERGCEMENT AG	293.0000	\$ 61			\$ 18,101	\$ 17,879		
12/31/2018	FRESENIUS MEDICAL CARE AG & CO	389.0000	\$ 65			\$ 25,587	\$ 25,187		
12/31/2018	ALLIANZ SE	653.0000	\$ 200			\$ 129,750	\$ 130,738		
12/31/2018	DEUTSCHE LUFTHANSA AG	167.0000	\$ 23			\$ 3,798	\$ 3,761		
12/31/2018	MUENCHENER RUECKVERSICHERUNGS-	214.0000	\$ 218			\$ 45,627	\$ 46,615		
12/31/2018	DAIMLER AG	1,417.0000	\$ 52			\$ 75,862	\$ 74,367		
12/31/2018	THYSSENKRUPP AG	228.0000	\$ 17			\$ 4,006	\$ 3,904		
12/31/2018	SIEMENS AG	1,175.0000	\$ 111			\$ 131,187	\$ 130,801		
12/31/2018	DEUTSCHE BANK AG	2,344.0000	\$ 8			\$ 18,784	\$ 18,668		
12/31/2018	BAYERISCHE MOTOREN WERKE AG	560.0000	\$ 81			\$ 45,921	\$ 45,260		
12/31/2018	DEUTSCHE TELEKOM AG	3,851.0000	\$ 17			\$ 65,338	\$ 65,242		
12/31/2018	INFINEON TECHNOLOGIES AG	1,164.0000	\$ 20			\$ 22,900	\$ 23,106		
12/31/2018	DEUTSCHE BOERSE AG	293.0000	\$ 120			\$ 35,274	\$ 35,152		
12/31/2018	WIRECARD AG	188.0000	\$ 152			\$ 27,990	\$ 28,540		
12/31/2018	RED ELECTRICA CORP SA	1,091.0000	\$ 22			\$ 24,338	\$ 24,314		
12/31/2018	INDUSTRIA DE DISENO TEXTIL SA	1,835.0000	\$ 26			\$ 47,313	\$ 46,883		
12/31/2018	AENA SME SA	126.0000	\$ 155			\$ 19,533	\$ 19,553		
12/31/2018	GRIFOLS SA	614.0000	\$ 26			\$ 15,945	\$ 16,073		
12/31/2018	ACS ACTIVIDADES DE CONSTRUCCIO	452.0000	\$ 39			\$ 17,121	\$ 17,480		
12/31/2018	FERROVIAL SA	706.0000	\$ 20			\$ 14,237	\$ 14,281		
12/31/2018	BANCO DE SABADELL SA	11,124.0000	\$ 1			\$ 12,585	\$ 12,723		
12/31/2018	CAIXABANK SA	5,792.0000	\$ 4			\$ 20,805	\$ 20,949		
12/31/2018	IBERDROLA SA	9,563.0000	\$ 8			\$ 75,451	\$ 76,720		
12/31/2018	AMADEUS IT GROUP SA	700.0000	\$ 70			\$ 48,328	\$ 48,684		
12/31/2018	INTERNATIONAL CONSOLIDATED AIR	1,408.0000	\$ 8			\$ 10,903	\$ 11,138		
12/31/2018	ENDESA SA	701.0000	\$ 23			\$ 16,699	\$ 16,131		
12/31/2018	BANKINTER SA	1,828.0000	\$ 8			\$ 14,462	\$ 14,665		
12/31/2018	BANCO BILBAO VIZCAYA ARGENTARI	10,663.0000	\$ 5			\$ 56,150	\$ 56,504		
12/31/2018	NATURGY ENERGY GROUP SA	603.0000	\$ 25			\$ 15,325	\$ 15,344		
12/31/2018	BANCO SANTANDER SA	25,357.0000	\$ 5			\$ 114,004	\$ 115,165		
12/31/2018	TELEFONICA SA	6,828.0000	\$ 8			\$ 57,336	\$ 57,284		
12/31/2018	ENAGAS SA	533.0000	\$ 27			\$ 14,430	\$ 14,386		
12/31/2018	VALEO SA	494.0000	\$ 29			\$ 14,426	\$ 14,406		
12/31/2018	UNIBAIL-RODAMCO-WESTFIELD	239.0000	\$ 155			\$ 36,899	\$ 36,993		
12/31/2018	IPSEN SA	95.0000	\$ 129			\$ 12,170	\$ 12,255		
12/31/2018	ARKEMA SA	135.0000	\$ 86			\$ 11,594	\$ 11,568		
12/31/2018	SES SA	431.0000	\$ 19			\$ 8,051	\$ 8,233		
12/31/2018	SAFRAN SA	519.0000	\$ 120			\$ 60,902	\$ 62,533		
12/31/2018	NATIXIS SA	1,318.0000	\$ 5			\$ 6,136	\$ 6,206		
12/31/2018	SCOR SE	314.0000	\$ 45			\$ 13,475	\$ 14,143		
12/31/2018	UBISOFT ENTERTAINMENT SA	149.0000	\$ 81			\$ 11,729	\$ 12,005		
12/31/2018	VINCI SA	734.0000	\$ 82			\$ 59,753	\$ 60,430		
12/31/2018	AIR LIQUIDE SA	665.0000	\$ 124			\$ 81,936	\$ 82,443		
12/31/2018	DANONE SA	989.0000	\$ 70			\$ 69,289	\$ 69,542		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	LEGRAND SA	482.0000	\$ 56			\$ 27,041	\$ 27,164		
12/31/2018	EIFFAGE SA	127.0000	\$ 83			\$ 10,413	\$ 10,592		
12/31/2018	AEROPORTS DE PARIS	61.0000	\$ 189			\$ 11,333	\$ 11,541		
12/31/2018	BUREAU VERITAS SA	365.0000	\$ 20			\$ 7,341	\$ 7,425		
12/31/2018	GETLINK SE	779.0000	\$ 13			\$ 10,335	\$ 10,446		
12/31/2018	SUEZ	548.0000	\$ 13			\$ 7,280	\$ 7,223		
12/31/2018	EDENRED	498.0000	\$ 37			\$ 18,280	\$ 18,280		
12/31/2018	BOUYGUES SA	363.0000	\$ 36			\$ 12,958	\$ 13,005		
12/31/2018	AIRBUS SE	906.0000	\$ 96			\$ 85,743	\$ 86,957		
12/31/2018	VEOLIA ENVIRONNEMENT SA	761.0000	\$ 21			\$ 15,611	\$ 15,620		
12/31/2018	L'OREAL SA	361.0000	\$ 230			\$ 81,956	\$ 83,031		
12/31/2018	LVMH MOET HENNESSY LOUIS VUITT	448.0000	\$ 295			\$ 128,518	\$ 132,232		
12/31/2018	THALES SA	139.0000	\$ 117			\$ 15,969	\$ 16,208		
12/31/2018	CAPGEMINI SE	255.0000	\$ 99			\$ 24,975	\$ 25,302		
12/31/2018	INGENICO GROUP SA	138.0000	\$ 57			\$ 7,747	\$ 7,815		
12/31/2018	PUBLICIS GROUPE SA	339.0000	\$ 57			\$ 19,105	\$ 19,407		
12/31/2018	ICADE	125.0000	\$ 76			\$ 9,240	\$ 9,502		
12/31/2018	CIE GENERALE DES ETABLISSEMENT	292.0000	\$ 99			\$ 28,926	\$ 28,940		
12/31/2018	PERNOD RICARD SA	347.0000	\$ 164			\$ 56,259	\$ 56,843		
12/31/2018	RENAULT SA	331.0000	\$ 62			\$ 21,116	\$ 20,641		
12/31/2018	REMY COINTREAU SA	67.0000	\$ 113			\$ 7,570	\$ 7,579		
12/31/2018	SCHNEIDER ELECTRIC SE	887.0000	\$ 68			\$ 59,903	\$ 60,555		
12/31/2018	VIVENDI SA	1,295.0000	\$ 24			\$ 31,217	\$ 31,502		
12/31/2018	ORANGE SA	2,442.0000	\$ 16			\$ 39,326	\$ 39,515		
12/31/2018	HERMES INTERNATIONAL	58.0000	\$ 554			\$ 31,324	\$ 32,144		
12/31/2018	DASSAULT SYSTEMES SE	209.0000	\$ 119			\$ 24,365	\$ 24,776		
12/31/2018	KERING SA	127.0000	\$ 471			\$ 56,867	\$ 59,756		
12/31/2018	CARREFOUR SA	726.0000	\$ 17			\$ 12,236	\$ 12,374		
12/31/2018	ATOS SE	177.0000	\$ 82			\$ 14,377	\$ 14,463		
12/31/2018	SANOFI	1,791.0000	\$ 86			\$ 153,707	\$ 154,905		
12/31/2018	ACCOR SA	305.0000	\$ 42			\$ 12,584	\$ 12,939		
12/31/2018	STMICROELECTRONICS NV	835.0000	\$ 14			\$ 11,617	\$ 11,917		
12/31/2018	SOCIETE GENERALE SA	1,254.0000	\$ 32			\$ 39,806	\$ 39,880		
12/31/2018	EUROFINS SCIENTIFIC SE	26.0000	\$ 373			\$ 9,538	\$ 9,689		
12/31/2018	TELEPERFORMANCE	97.0000	\$ 160			\$ 14,971	\$ 15,480		
12/31/2018	SODEXO SA	169.0000	\$ 102			\$ 17,036	\$ 17,291		
12/31/2018	AXA SA	2,894.0000	\$ 22			\$ 61,896	\$ 62,387		
12/31/2018	PEUGEOT SA	729.0000	\$ 21			\$ 15,575	\$ 15,538		
12/31/2018	ESSILORLUXOTTICA SA	446.0000	\$ 126			\$ 55,927	\$ 56,312		
12/31/2018	CREDIT AGRICOLE SA	1,736.0000	\$ 11			\$ 18,661	\$ 18,714		
12/31/2018	BNP PARIBAS SA	1,784.0000	\$ 45			\$ 80,464	\$ 80,505		
12/31/2018	CIE DE SAINT-GOBAIN	884.0000	\$ 33			\$ 28,987	\$ 29,473		
12/31/2018	KLEPIERRE SA	425.0000	\$ 31			\$ 13,057	\$ 13,098		
12/31/2018	GECINA SA	96.0000	\$ 129			\$ 12,491	\$ 12,401		
12/31/2018	CNH INDUSTRIAL NV	2,077.0000	\$ 9			\$ 18,840	\$ 18,634		
12/31/2018	FERRARI NV	233.0000	\$ 99			\$ 23,206	\$ 23,114		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	MONCLER SPA	412.0000	\$ 33			\$ 13,305	\$ 13,625		
12/31/2018	FIAT CHRYSLER AUTOMOBILES NV	1,846.0000	\$ 14			\$ 27,859	\$ 26,762		
12/31/2018	UNICREDIT SPA	2,859.0000	\$ 11			\$ 32,024	\$ 32,336		
12/31/2018	EXOR NV	250.0000	\$ 54			\$ 13,585	\$ 13,506		
12/31/2018	DAVIDE CAMPARI-MILANO SPA	1,063.0000	\$ 8			\$ 9,031	\$ 8,974		
12/31/2018	LEONARDO SPA	664.0000	\$ 9			\$ 5,847	\$ 5,828		
12/31/2018	TERNA RETE ELETTRICA NAZIONALE	3,406.0000	\$ 6			\$ 19,278	\$ 19,285		
12/31/2018	RECORDATI SPA	266.0000	\$ 35			\$ 9,263	\$ 9,211		
12/31/2018	ASSICURAZIONI GENERALI SPA	2,109.0000	\$ 17			\$ 34,907	\$ 35,199		
12/31/2018	INTESA SANPAOLO SPA	21,858.0000	\$ 2			\$ 47,201	\$ 48,470		
12/31/2018	MEDIOBANCA BANCA DI CREDITO FI	1,406.0000	\$ 8			\$ 11,767	\$ 11,855		
12/31/2018	SNAM SPA	4,712.0000	\$ 4			\$ 20,851	\$ 20,571		
12/31/2018	TENARIS SA	375.0000	\$ 11			\$ 3,996	\$ 4,047		
12/31/2018	TELECOM ITALIA SPA/MILANO	20,804.0000	\$ 1			\$ 11,786	\$ 11,494		
12/31/2018	ATLANTIA SPA	762.0000	\$ 21			\$ 15,701	\$ 15,740		
12/31/2018	KONINKLIJKE AHOLD DELHAIZE NV	2,056.0000	\$ 25			\$ 51,941	\$ 51,883		
12/31/2018	NN GROUP NV	601.0000	\$ 40			\$ 23,511	\$ 23,909		
12/31/2018	ARCELORMITTAL	858.0000	\$ 21			\$ 18,048	\$ 17,792		
12/31/2018	ABN AMRO BANK NV	764.0000	\$ 23			\$ 17,879	\$ 17,939		
12/31/2018	ING GROEP NV	5,705.0000	\$ 11			\$ 61,364	\$ 61,369		
12/31/2018	HEINEKEN HOLDING NV	255.0000	\$ 84			\$ 21,330	\$ 21,498		
12/31/2018	KONINKLIJKE DSM NV	372.0000	\$ 82			\$ 29,989	\$ 30,380		
12/31/2018	UNILEVER NV	2,241.0000	\$ 54			\$ 120,862	\$ 121,481		
12/31/2018	ASML HOLDING NV	679.0000	\$ 157			\$ 104,008	\$ 106,463		
12/31/2018	RANDSTAD NV	322.0000	\$ 46			\$ 14,495	\$ 14,757		
12/31/2018	AKZO NOBEL NV	455.0000	\$ 80			\$ 36,096	\$ 36,617		
12/31/2018	WOLTERS KLUWER NV	504.0000	\$ 59			\$ 29,504	\$ 29,764		
12/31/2018	KONINKLIJKE VOPAK NV	272.0000	\$ 45			\$ 12,211	\$ 12,338		
12/31/2018	AEGON NV	3,149.0000	\$ 5			\$ 14,498	\$ 14,684		
12/31/2018	KONINKLIJKE KPN NV	4,146.0000	\$ 3			\$ 11,973	\$ 12,133		
12/31/2018	KONINKLIJKE PHILIPS NV	1,601.0000	\$ 35			\$ 56,338	\$ 56,608		
12/31/2018	HEINEKEN NV	473.0000	\$ 88			\$ 41,450	\$ 41,743		
12/31/2018	BANK OF IRELAND GROUP PLC	1,550.0000	\$ 6			\$ 8,900	\$ 8,611		
12/31/2018	FLUTTER ENTERTAINMENT PLC	120.0000	\$ 82			\$ 9,621	\$ 9,829		
12/31/2018	SMURFIT KAPPA GROUP PLC	448.0000	\$ 27			\$ 12,109	\$ 11,912		
12/31/2018	CRH PLC	1,399.0000	\$ 26			\$ 36,581	\$ 36,943		
12/31/2018	DCC ORD EURO0.25	163.0000	\$ 103			\$ 12,181	\$ 16,844		
12/31/2018	KERRY GROUP PLC	246.0000	\$ 99			\$ 24,910	\$ 24,325		
12/31/2018	NESTE OYJ	206.0000	\$ 77			\$ 15,938	\$ 15,863		
12/31/2018	KONE OYJ	520.0000	\$ 48			\$ 24,761	\$ 24,752		
12/31/2018	ORION OYJ	248.0000	\$ 35			\$ 8,742	\$ 8,584		
12/31/2018	WARTSILA OYJ ABP	444.0000	\$ 16			\$ 7,055	\$ 7,053		
12/31/2018	UPM-KYMMENE OYJ	829.0000	\$ 25			\$ 21,105	\$ 20,991		
12/31/2018	STORA ENSO OYJ	718.0000	\$ 12			\$ 8,551	\$ 8,278		
12/31/2018	SAMPO OYJ	618.0000	\$ 44			\$ 26,907	\$ 27,135		
12/31/2018	FORTUM OYJ	522.0000	\$ 22			\$ 11,505	\$ 11,397		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	ELISA OYJ	217.0000	\$ 41			\$ 9,014	\$ 8,950		
12/31/2018	NOKIA OYJ	7,033.0000	\$ 6			\$ 39,956	\$ 40,440		
12/31/2018	SEMICONDUCTOR MANUFACTURING IN	8,500.0000	\$ 1			\$ 7,507	\$ 7,437		
12/31/2018	CHINA EVERGRANDE GROUP	5,000.0000	\$ 3			\$ 15,265	\$ 14,976		
12/31/2018	CHINA TOWER CORP LTD	72,000.0000	\$ 0			\$ 14,273	\$ 13,610		
12/31/2018	WHARF REAL ESTATE INVESTMENT C	3,000.0000	\$ 6			\$ 18,200	\$ 17,952		
12/31/2018	CHINA CINDA ASSET MANAGEMENT C	39,000.0000	\$ 0			\$ 9,513	\$ 9,464		
12/31/2018	CHINA CONCH VENTURE HOLDINGS L	4,500.0000	\$ 3			\$ 13,174	\$ 13,392		
12/31/2018	SHENZHEN INTERNATIONAL HOLDING	4,000.0000	\$ 2			\$ 7,453	\$ 7,704		
12/31/2018	WH GROUP LTD	18,500.0000	\$ 1			\$ 14,277	\$ 14,248		
12/31/2018	TENCENT HOLDINGS LTD	8,200.0000	\$ 40			\$ 329,728	\$ 328,865		
12/31/2018	CHINA VANKE CO LTD	3,400.0000	\$ 3			\$ 11,493	\$ 11,551		
12/31/2018	CGN POWER CO LTD	36,000.0000	\$ 0			\$ 8,636	\$ 8,552		
12/31/2018	CK HUTCHISON HOLDINGS LTD	4,000.0000	\$ 10			\$ 38,948	\$ 38,420		
12/31/2018	CK INFRASTRUCTURE HOLDINGS LTD	1,500.0000	\$ 8			\$ 11,373	\$ 11,361		
12/31/2018	BOC AVIATION LTD	1,100.0000	\$ 7			\$ 8,131	\$ 8,142		
12/31/2018	CK ASSET HOLDINGS LTD	5,000.0000	\$ 7			\$ 36,387	\$ 36,593		
12/31/2018	BANK OF COMMUNICATIONS CO LTD	18,000.0000	\$ 1			\$ 13,730	\$ 14,047		
12/31/2018	CHINA CONSTRUCTION BANK CORP	141,000.0000	\$ 1			\$ 115,236	\$ 116,339		
12/31/2018	SHENZHOU INTERNATIONAL GROUP H	2,000.0000	\$ 11			\$ 23,360	\$ 22,671		
12/31/2018	LINK REIT	3,500.0000	\$ 10			\$ 35,588	\$ 35,450		
12/31/2018	DONGFENG MOTOR GROUP CO LTD	10,000.0000	\$ 1			\$ 8,976	\$ 9,068		
12/31/2018	MINTH GROUP LTD	4,000.0000	\$ 3			\$ 12,624	\$ 12,900		
12/31/2018	CHINA NATIONAL BUILDING MATERI	12,000.0000	\$ 1			\$ 8,060	\$ 8,215		
12/31/2018	SINO BIOPHARMACEUTICAL LTD	16,000.0000	\$ 1			\$ 10,715	\$ 10,545		
12/31/2018	CHINA MENGNIU DAIRY CO LTD	6,000.0000	\$ 3			\$ 18,711	\$ 18,699		
12/31/2018	PING AN INSURANCE GROUP CO OF	9,000.0000	\$ 9			\$ 79,942	\$ 79,489		
12/31/2018	BEIJING ENTERPRISES WATER GROU	14,000.0000	\$ 1			\$ 7,324	\$ 7,135		
12/31/2018	TECHTRONIC INDUSTRIES CO LTD	3,000.0000	\$ 5			\$ 15,556	\$ 15,940		
12/31/2018	CHINA MERCHANTS BANK CO LTD	8,000.0000	\$ 4			\$ 29,541	\$ 29,326		
12/31/2018	INDUSTRIAL & COMMERCIAL BANK O	104,000.0000	\$ 1			\$ 74,132	\$ 74,254		
12/31/2018	CHINA COMMUNICATIONS CONSTRUCT	10,000.0000	\$ 1			\$ 9,435	\$ 9,452		
12/31/2018	ZHUZHOU CRRC TIMES ELECTRIC CO	1,600.0000	\$ 6			\$ 8,899	\$ 8,869		
12/31/2018	HAIER ELECTRONICS GROUP CO LTD	5,000.0000	\$ 2			\$ 11,782	\$ 12,300		
12/31/2018	COUNTRY GARDEN HOLDINGS CO LTD	15,000.0000	\$ 1			\$ 17,548	\$ 18,258		
12/31/2018	CHINA CITIC BANK CORP LTD	25,000.0000	\$ 1			\$ 15,020	\$ 15,199		
12/31/2018	SUNNY OPTICAL TECHNOLOGY GROUP	1,500.0000	\$ 9			\$ 13,248	\$ 13,334		
12/31/2018	ANTA SPORTS PRODUCTS LTD	3,000.0000	\$ 5			\$ 14,235	\$ 14,388		
12/31/2018	FOSUN INTERNATIONAL LTD	7,500.0000	\$ 1			\$ 10,815	\$ 10,920		
12/31/2018	BANK OF CHINA LTD	122,000.0000	\$ 0			\$ 52,275	\$ 52,668		
12/31/2018	WANT WANT CHINA HOLDINGS LTD	14,000.0000	\$ 1			\$ 9,977	\$ 9,799		
12/31/2018	CHINA PACIFIC INSURANCE GROUP	5,600.0000	\$ 3			\$ 18,204	\$ 18,132		
12/31/2018	CRRC CORP LTD	12,000.0000	\$ 1			\$ 11,671	\$ 11,710		
12/31/2018	CHINA JINMAO HOLDINGS GROUP LT	18,000.0000	\$ 0			\$ 8,014	\$ 8,093		
12/31/2018	SINO-OCEAN GROUP HOLDING LTD	18,000.0000	\$ 0			\$ 7,742	\$ 7,932		
12/31/2018	SOHO CHINA LTD	20,000.0000	\$ 0			\$ 7,137	\$ 7,127		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	SINOPHARM GROUP CO LTD	2,400.0000	\$ 4			\$ 9,743	\$ 10,085		
12/31/2018	SHANGHAI PHARMACEUTICALS HOLDI	3,700.0000	\$ 2			\$ 7,660	\$ 7,523		
12/31/2018	HKT TRUST & HKT LTD	6,000.0000	\$ 1			\$ 8,794	\$ 8,644		
12/31/2018	AIA GROUP LTD	17,600.0000	\$ 8			\$ 145,204	\$ 146,117		
12/31/2018	SUNAC CHINA HOLDINGS LTD	5,000.0000	\$ 3			\$ 16,211	\$ 16,285		
12/31/2018	GUANGZHOU AUTOMOBILE GROUP CO	8,000.0000	\$ 1			\$ 8,063	\$ 7,980		
12/31/2018	SANDS CHINA LTD	5,200.0000	\$ 4			\$ 22,638	\$ 22,781		
12/31/2018	LONGFOR GROUP HOLDINGS LTD	4,000.0000	\$ 3			\$ 11,514	\$ 11,955		
12/31/2018	CHINA MINSHENG BANKING CORP LT	16,000.0000	\$ 1			\$ 11,004	\$ 11,035		
12/31/2018	CITIC SECURITIES CO LTD	7,500.0000	\$ 2			\$ 13,126	\$ 12,932		
12/31/2018	AGRICULTURAL BANK OF CHINA LTD	51,000.0000	\$ 0			\$ 22,438	\$ 22,343		
12/31/2018	SWIRE PROPERTIES LTD	3,200.0000	\$ 4			\$ 11,311	\$ 11,240		
12/31/2018	HAITONG SECURITIES CO LTD	9,200.0000	\$ 1			\$ 8,896	\$ 8,813		
12/31/2018	AAC TECHNOLOGIES HOLDINGS INC	2,000.0000	\$ 6			\$ 11,482	\$ 11,610		
12/31/2018	ASM PACIFIC TECHNOLOGY LTD	900.0000	\$ 10			\$ 8,520	\$ 8,673		
12/31/2018	HANG LUNG PROPERTIES LTD	6,000.0000	\$ 2			\$ 11,611	\$ 11,434		
12/31/2018	CHINA MOBILE LTD	8,500.0000	\$ 10			\$ 80,556	\$ 81,804		
12/31/2018	BANK OF EAST ASIA LTD/THE	3,200.0000	\$ 3			\$ 10,091	\$ 10,177		
12/31/2018	ANHUI CONCH CEMENT CO LTD	3,000.0000	\$ 5			\$ 14,587	\$ 14,561		
12/31/2018	BEIJING ENTERPRISES HOLDINGS L	1,000.0000	\$ 5			\$ 5,372	\$ 5,301		
12/31/2018	CLP HOLDINGS LTD	2,500.0000	\$ 11			\$ 28,607	\$ 28,259		
12/31/2018	HUANENG POWER INTERNATIONAL IN	10,000.0000	\$ 1			\$ 6,382	\$ 6,361		
12/31/2018	HENGAN INTERNATIONAL GROUP CO	2,000.0000	\$ 7			\$ 14,513	\$ 14,561		
12/31/2018	CSPC PHARMACEUTICAL GROUP LTD	10,000.0000	\$ 1			\$ 14,401	\$ 14,433		
12/31/2018	CHINA OVERSEAS LAND & INVESTME	8,000.0000	\$ 3			\$ 26,961	\$ 27,486		
12/31/2018	CHINA RESOURCES LAND LTD	6,000.0000	\$ 4			\$ 22,791	\$ 23,067		
12/31/2018	CITIC LTD	10,000.0000	\$ 2			\$ 15,642	\$ 15,685		
12/31/2018	LENOVO GROUP LTD	16,000.0000	\$ 1			\$ 10,884	\$ 10,811		
12/31/2018	CHINA UNICOM HONG KONG LTD	12,000.0000	\$ 1			\$ 12,572	\$ 12,813		
12/31/2018	CHINA TAIPING INSURANCE HOLDIN	4,000.0000	\$ 3			\$ 10,919	\$ 10,984		
12/31/2018	HONG KONG EXCHANGES & CLEARING	1,900.0000	\$ 29			\$ 55,886	\$ 54,991		
12/31/2018	MTR CORP LTD	2,500.0000	\$ 5			\$ 13,148	\$ 13,156		
12/31/2018	ENN ENERGY HOLDINGS LTD	1,600.0000	\$ 9			\$ 14,277	\$ 14,193		
12/31/2018	YUEXIU PROPERTY CO LTD	46,000.0000	\$ 0			\$ 8,231	\$ 8,460		
12/31/2018	HANG LUNG GROUP LTD	3,000.0000	\$ 3			\$ 7,701	\$ 7,640		
12/31/2018	HANG SENG BANK LTD	1,400.0000	\$ 22			\$ 31,525	\$ 31,436		
12/31/2018	CHINA MERCHANTS PORT HOLDINGS	6,000.0000	\$ 2			\$ 10,902	\$ 10,805		
12/31/2018	HENDERSON LAND DEVELOPMENT CO	3,000.0000	\$ 5			\$ 15,095	\$ 14,944		
12/31/2018	POWER ASSETS HOLDINGS LTD	2,000.0000	\$ 7			\$ 14,011	\$ 13,922		
12/31/2018	WHARF HOLDINGS LTD/THE	3,000.0000	\$ 3			\$ 7,853	\$ 7,817		
12/31/2018	HYSAN DEVELOPMENT CO LTD	2,000.0000	\$ 5			\$ 9,752	\$ 9,515		
12/31/2018	CHINA GAS HOLDINGS LTD	3,600.0000	\$ 4			\$ 12,964	\$ 12,829		
12/31/2018	GALAXY ENTERTAINMENT GROUP LTD	5,000.0000	\$ 6			\$ 31,322	\$ 31,803		
12/31/2018	KERRY PROPERTIES LTD	2,500.0000	\$ 3			\$ 8,601	\$ 8,542		
12/31/2018	GEELY AUTOMOBILE HOLDINGS LTD	10,000.0000	\$ 2			\$ 17,647	\$ 17,626		
12/31/2018	SHENZHEN INVESTMENT LTD	22,000.0000	\$ 0			\$ 7,213	\$ 7,278		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	CHINA RESOURCES GAS GROUP LTD	2,000.0000	\$ 4			\$ 8,006	\$ 7,919		
12/31/2018	BOC HONG KONG HOLDINGS LTD	7,000.0000	\$ 4			\$ 26,098	\$ 26,017		
12/31/2018	BYD CO LTD	1,500.0000	\$ 6			\$ 9,887	\$ 9,570		
12/31/2018	CHINA TELECOM CORP LTD	24,000.0000	\$ 1			\$ 12,232	\$ 12,262		
12/31/2018	CHINA EVERBRIGHT INTERNATIONAL	10,000.0000	\$ 1			\$ 8,907	\$ 8,966		
12/31/2018	NEW WORLD DEVELOPMENT CO LTD	13,000.0000	\$ 1			\$ 17,642	\$ 17,202		
12/31/2018	PICC PROPERTY & CASUALTY CO LT	16,000.0000	\$ 1			\$ 15,987	\$ 16,369		
12/31/2018	CHINA LIFE INSURANCE CO LTD	14,000.0000	\$ 2			\$ 29,432	\$ 29,755		
12/31/2018	SHANGHAI INDUSTRIAL HOLDINGS L	5,000.0000	\$ 2			\$ 10,214	\$ 10,116		
12/31/2018	SINO LAND CO LTD	8,000.0000	\$ 2			\$ 13,920	\$ 13,713		
12/31/2018	SUN HUNG KAI PROPERTIES LTD	2,500.0000	\$ 14			\$ 36,253	\$ 35,635		
12/31/2018	SWIRE PACIFIC LTD	1,000.0000	\$ 11			\$ 10,769	\$ 10,563		
12/31/2018	TINGYI CAYMAN ISLANDS HOLDING	6,000.0000	\$ 1			\$ 7,766	\$ 8,016		
12/31/2018	GUANGDONG INVESTMENT LTD	4,000.0000	\$ 2			\$ 7,720	\$ 7,735		
12/31/2018	CHINA RESOURCES BEER HOLDINGS	4,000.0000	\$ 3			\$ 14,120	\$ 13,973		
12/31/2018	WHEELLOCK & CO LTD	2,000.0000	\$ 6			\$ 11,396	\$ 11,431		
12/31/2018	RICHTER GEDEON NYRT	271.0000	\$ 19			\$ 5,355	\$ 5,244		
12/31/2018	OTP BANK NYRT	696.0000	\$ 40			\$ 27,963	\$ 28,001		
12/31/2018	BANK HAPOALIM BM	1,884.0000	\$ 6			\$ 12,213	\$ 11,924		
12/31/2018	BANK LEUMI LE-ISRAEL BM	2,298.0000	\$ 6			\$ 14,397	\$ 13,898		
12/31/2018	NICE LTD	115.0000	\$ 108			\$ 12,259	\$ 12,378		
12/31/2018	SUNTORY BEVERAGE & FOOD LTD	200.0000	\$ 45			\$ 8,982	\$ 9,042		
12/31/2018	TOKYU FUDOSAN HOLDINGS CORP	2,000.0000	\$ 5			\$ 9,668	\$ 9,880		
12/31/2018	KYUSHU RAILWAY CO	200.0000	\$ 34			\$ 6,667	\$ 6,772		
12/31/2018	CONCORDIA FINANCIAL GROUP LTD	2,700.0000	\$ 4			\$ 10,166	\$ 10,385		
12/31/2018	SEIBU HOLDINGS INC	600.0000	\$ 17			\$ 10,240	\$ 10,467		
12/31/2018	RECRUIT HOLDINGS CO LTD	1,600.0000	\$ 24			\$ 39,605	\$ 38,828		
12/31/2018	JAPAN POST HOLDINGS CO LTD	1,700.0000	\$ 12			\$ 19,700	\$ 19,601		
12/31/2018	SEVEN & I HOLDINGS CO LTD	1,000.0000	\$ 44			\$ 43,245	\$ 43,595		
12/31/2018	BANDAI NAMCO HOLDINGS INC	200.0000	\$ 45			\$ 8,611	\$ 8,978		
12/31/2018	mitsubishi chemical holdings c	2,100.0000	\$ 8			\$ 15,741	\$ 15,936		
12/31/2018	DAIICHI SANKYO CO LTD	1,100.0000	\$ 32			\$ 34,436	\$ 35,201		
12/31/2018	ASAHI INTECC CO LTD	100.0000	\$ 42			\$ 4,200	\$ 4,229		
12/31/2018	M3 INC	900.0000	\$ 13			\$ 12,203	\$ 12,091		
12/31/2018	NOMURA REAL ESTATE HOLDINGS IN	500.0000	\$ 18			\$ 9,098	\$ 9,183		
12/31/2018	MS&AD INSURANCE GROUP HOLDINGS	700.0000	\$ 29			\$ 19,855	\$ 19,983		
12/31/2018	HOSHIZAKI CORP	200.0000	\$ 61			\$ 13,172	\$ 12,177		
12/31/2018	CALBEE INC	200.0000	\$ 31			\$ 6,236	\$ 6,271		
12/31/2018	OTSUKA HOLDINGS CO LTD	600.0000	\$ 41			\$ 24,846	\$ 24,571		
12/31/2018	POLA ORBIS HOLDINGS INC	300.0000	\$ 27			\$ 7,926	\$ 8,118		
12/31/2018	MEIJI HOLDINGS CO LTD	200.0000	\$ 82			\$ 15,846	\$ 16,333		
12/31/2018	DAI-ICHI LIFE HOLDINGS INC	1,600.0000	\$ 16			\$ 25,022	\$ 25,054		
12/31/2018	SOMPO HOLDINGS INC	500.0000	\$ 34			\$ 16,792	\$ 17,008		
12/31/2018	NEXON CO LTD	900.0000	\$ 13			\$ 10,943	\$ 11,591		
12/31/2018	JAPAN AIRLINES CO LTD	200.0000	\$ 35			\$ 7,077	\$ 7,093		
12/31/2018	AISIN SEIKI CO LTD	400.0000	\$ 35			\$ 13,799	\$ 13,927		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	AJINOMOTO CO INC	800.0000	\$ 18			\$ 13,854	\$ 14,270		
12/31/2018	ANA HOLDINGS INC	200.0000	\$ 36			\$ 7,137	\$ 7,184		
12/31/2018	ALPS ALPINE CO LTD	500.0000	\$ 19			\$ 9,701	\$ 9,730		
12/31/2018	ASAHI GROUP HOLDINGS LTD	500.0000	\$ 39			\$ 19,153	\$ 19,455		
12/31/2018	ASAHI KASEI CORP	2,300.0000	\$ 10			\$ 23,230	\$ 23,689		
12/31/2018	AGC INC/JAPAN	300.0000	\$ 31			\$ 9,044	\$ 9,379		
12/31/2018	Z HOLDINGS CORP	5,200.0000	\$ 2			\$ 12,564	\$ 12,986		
12/31/2018	TREND MICRO INC/JAPAN	200.0000	\$ 54			\$ 10,753	\$ 10,883		
12/31/2018	NTT DATA CORP	800.0000	\$ 11			\$ 8,771	\$ 8,786		
12/31/2018	NTT DOCOMO INC	1,700.0000	\$ 23			\$ 37,630	\$ 38,311		
12/31/2018	BRIDGESTONE CORP	800.0000	\$ 39			\$ 30,457	\$ 30,887		
12/31/2018	BROTHER INDUSTRIES LTD	600.0000	\$ 15			\$ 8,745	\$ 8,919		
12/31/2018	KOBAYASHI PHARMACEUTICAL CO LT	200.0000	\$ 68			\$ 12,863	\$ 13,617		
12/31/2018	COCA-COLA BOTTLERS JAPAN HOLDI	400.0000	\$ 30			\$ 11,946	\$ 11,976		
12/31/2018	USS CO LTD	600.0000	\$ 17			\$ 9,882	\$ 10,112		
12/31/2018	CANON INC	1,300.0000	\$ 27			\$ 35,340	\$ 35,558		
12/31/2018	CENTRAL JAPAN RAILWAY CO	200.0000	\$ 211			\$ 40,918	\$ 42,228		
12/31/2018	KOSE CORP	100.0000	\$ 157			\$ 14,986	\$ 15,732		
12/31/2018	CHUBU ELECTRIC POWER CO INC	900.0000	\$ 14			\$ 12,698	\$ 12,817		
12/31/2018	CHUGOKU ELECTRIC POWER CO INC/	500.0000	\$ 13			\$ 6,432	\$ 6,508		
12/31/2018	CHUGAI PHARMACEUTICAL CO LTD	300.0000	\$ 58			\$ 17,761	\$ 17,445		
12/31/2018	RAKUTEN INC	1,800.0000	\$ 7			\$ 12,266	\$ 12,075		
12/31/2018	KDDI CORP	2,400.0000	\$ 24			\$ 55,976	\$ 57,400		
12/31/2018	DAIFUKU CO LTD	200.0000	\$ 46			\$ 9,154	\$ 9,151		
12/31/2018	DAITO TRUST CONSTRUCTION CO LT	200.0000	\$ 137			\$ 27,017	\$ 27,371		
12/31/2018	DAIKIN INDUSTRIES LTD	300.0000	\$ 107			\$ 31,796	\$ 31,978		
12/31/2018	SUMITOMO DAINIPPON PHARMA CO L	400.0000	\$ 32			\$ 13,176	\$ 12,742		
12/31/2018	DAI NIPPON PRINTING CO LTD	400.0000	\$ 21			\$ 8,205	\$ 8,374		
12/31/2018	DAIWA HOUSE INDUSTRY CO LTD	1,000.0000	\$ 32			\$ 31,189	\$ 31,883		
12/31/2018	DAIWA SECURITIES GROUP INC	2,500.0000	\$ 5			\$ 12,602	\$ 12,683		
12/31/2018	PAN PACIFIC INTERNATIONAL HOLD	300.0000	\$ 62			\$ 18,884	\$ 18,648		
12/31/2018	DISCO CORP	100.0000	\$ 117			\$ 11,659	\$ 11,712		
12/31/2018	EAST JAPAN RAILWAY CO	400.0000	\$ 89			\$ 34,805	\$ 35,404		
12/31/2018	EISAI CO LTD	400.0000	\$ 77			\$ 31,128	\$ 30,997		
12/31/2018	FAMILYMART CO LTD	200.0000	\$ 127			\$ 26,588	\$ 25,357		
12/31/2018	FAST RETAILING CO LTD	100.0000	\$ 514			\$ 52,706	\$ 51,379		
12/31/2018	mitsubishi UFJ FINANCIAL GROUP	16,900.0000	\$ 5			\$ 83,123	\$ 82,856		
12/31/2018	SUBARU CORP	1,100.0000	\$ 22			\$ 23,396	\$ 23,661		
12/31/2018	FUJIFILM HOLDINGS CORP	700.0000	\$ 39			\$ 26,831	\$ 27,243		
12/31/2018	FANUC CORP	200.0000	\$ 152			\$ 29,994	\$ 30,388		
12/31/2018	FUJITSU LTD	200.0000	\$ 62			\$ 12,398	\$ 12,481		
12/31/2018	NIPPON BUILDING FUND INC	2.0000	\$ 6,298			\$ 12,449	\$ 12,596		
12/31/2018	JAPAN REAL ESTATE INVESTMENT C	2.0000	\$ 5,615			\$ 11,234	\$ 11,229		
12/31/2018	HAMAMATSU PHOTONICS KK	200.0000	\$ 34			\$ 6,545	\$ 6,736		
12/31/2018	HANKYU HANSHIN HOLDINGS INC	400.0000	\$ 33			\$ 12,811	\$ 13,307		
12/31/2018	DENTSU INC	300.0000	\$ 45			\$ 13,041	\$ 13,412		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	RESONA HOLDINGS INC	4,000.0000	\$ 5			\$ 19,383	\$ 19,275		
12/31/2018	HITACHI LTD	1,400.0000	\$ 27			\$ 37,112	\$ 37,458		
12/31/2018	SUMITOMO MITSUI TRUST HOLDINGS	600.0000	\$ 37			\$ 22,089	\$ 21,995		
12/31/2018	HONDA MOTOR CO LTD	2,300.0000	\$ 26			\$ 59,780	\$ 60,679		
12/31/2018	HOYA CORP	500.0000	\$ 60			\$ 29,731	\$ 30,146		
12/31/2018	ISUZU MOTORS LTD	900.0000	\$ 14			\$ 12,152	\$ 12,702		
12/31/2018	ITOCHU CORP	1,500.0000	\$ 17			\$ 24,949	\$ 25,525		
12/31/2018	JSR CORP	600.0000	\$ 15			\$ 8,943	\$ 9,051		
12/31/2018	JAPAN TOBACCO INC	1,600.0000	\$ 24			\$ 36,862	\$ 38,157		
12/31/2018	AEON CO LTD	1,100.0000	\$ 20			\$ 22,067	\$ 21,551		
12/31/2018	KAJIMA CORP	700.0000	\$ 13			\$ 9,206	\$ 9,430		
12/31/2018	KANSAI ELECTRIC POWER CO INC/T	1,300.0000	\$ 15			\$ 19,583	\$ 19,551		
12/31/2018	KANSAI PAINT CO LTD	500.0000	\$ 19			\$ 9,558	\$ 9,634		
12/31/2018	KAO CORP	700.0000	\$ 74			\$ 50,532	\$ 52,024		
12/31/2018	KEIHAN HOLDINGS CO LTD	200.0000	\$ 41			\$ 8,086	\$ 8,158		
12/31/2018	KEIKYU CORP	500.0000	\$ 16			\$ 7,842	\$ 8,189		
12/31/2018	KEIO CORP	200.0000	\$ 58			\$ 11,352	\$ 11,648		
12/31/2018	KEISEI ELECTRIC RAILWAY CO LTD	300.0000	\$ 31			\$ 9,102	\$ 9,406		
12/31/2018	KIKKOMAN CORP	300.0000	\$ 54			\$ 15,711	\$ 16,160		
12/31/2018	KEYENCE CORP	100.0000	\$ 507			\$ 49,928	\$ 50,750		
12/31/2018	KINTETSU GROUP HOLDINGS CO LTD	300.0000	\$ 43			\$ 12,783	\$ 13,043		
12/31/2018	KIRIN HOLDINGS CO LTD	1,200.0000	\$ 21			\$ 24,619	\$ 25,140		
12/31/2018	KOITO MANUFACTURING CO LTD	200.0000	\$ 52			\$ 10,186	\$ 10,354		
12/31/2018	KOMATSU LTD	1,400.0000	\$ 22			\$ 30,037	\$ 30,185		
12/31/2018	KONICA MINOLTA INC	1,000.0000	\$ 9			\$ 8,964	\$ 9,051		
12/31/2018	KUBOTA CORP	1,500.0000	\$ 14			\$ 20,970	\$ 21,348		
12/31/2018	KURARAY CO LTD	600.0000	\$ 14			\$ 8,281	\$ 8,477		
12/31/2018	KYOCERA CORP	400.0000	\$ 50			\$ 19,533	\$ 20,081		
12/31/2018	KYOWA KIRIN CO LTD	500.0000	\$ 19			\$ 9,583	\$ 9,465		
12/31/2018	KYUSHU ELECTRIC POWER CO INC	600.0000	\$ 12			\$ 7,161	\$ 7,159		
12/31/2018	TOKIO MARINE HOLDINGS INC	900.0000	\$ 48			\$ 42,667	\$ 42,951		
12/31/2018	JAPAN RETAIL FUND INVESTMENT C	6.0000	\$ 2,001			\$ 11,986	\$ 12,004		
12/31/2018	LION CORP	400.0000	\$ 21			\$ 8,032	\$ 8,276		
12/31/2018	AEON MALL CO LTD	400.0000	\$ 16			\$ 6,398	\$ 6,377		
12/31/2018	JFE HOLDINGS INC	800.0000	\$ 16			\$ 12,562	\$ 12,811		
12/31/2018	MAKITA CORP	500.0000	\$ 36			\$ 17,415	\$ 17,796		
12/31/2018	SUMITOMO MITSUI FINANCIAL GROU	1,900.0000	\$ 33			\$ 63,451	\$ 63,123		
12/31/2018	MARUBENI CORP	2,500.0000	\$ 7			\$ 17,094	\$ 17,600		
12/31/2018	MARUI GROUP CO LTD	400.0000	\$ 19			\$ 7,884	\$ 7,777		
12/31/2018	PANASONIC CORP	3,700.0000	\$ 9			\$ 32,510	\$ 33,407		
12/31/2018	MIZUHO FINANCIAL GROUP INC	36,600.0000	\$ 2			\$ 57,176	\$ 56,811		
12/31/2018	MISUMI GROUP INC	500.0000	\$ 21			\$ 10,465	\$ 10,568		
12/31/2018	MITSUBISHI ESTATE CO LTD	1,800.0000	\$ 16			\$ 28,338	\$ 28,374		
12/31/2018	MITSUBISHI CORP	1,900.0000	\$ 28			\$ 51,418	\$ 52,299		
12/31/2018	MITSUBISHI ELECTRIC CORP	2,700.0000	\$ 11			\$ 29,645	\$ 29,937		
12/31/2018	MITSUBISHI HEAVY INDUSTRIES LT	400.0000	\$ 36			\$ 14,319	\$ 14,423		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	mitsui & co ltd	2,300.0000	\$ 15			\$ 34,392	\$ 35,439		
12/31/2018	mitsui chemicals inc	300.0000	\$ 23			\$ 6,669	\$ 6,792		
12/31/2018	mitsui fudosan co ltd	1,400.0000	\$ 22			\$ 31,531	\$ 31,199		
12/31/2018	murata manufacturing co ltd	300.0000	\$ 136			\$ 40,726	\$ 40,892		
12/31/2018	seiko epson corp	500.0000	\$ 14			\$ 6,988	\$ 7,055		
12/31/2018	ngk insulators ltd	600.0000	\$ 14			\$ 7,987	\$ 8,154		
12/31/2018	ngk spark plug co ltd	500.0000	\$ 20			\$ 9,775	\$ 9,990		
12/31/2018	nagoya railroad co ltd	400.0000	\$ 26			\$ 10,306	\$ 10,558		
12/31/2018	renesas electronics corp	2,000.0000	\$ 5			\$ 8,716	\$ 9,115		
12/31/2018	nintendo co ltd	200.0000	\$ 267			\$ 52,778	\$ 53,384		
12/31/2018	denso corp	600.0000	\$ 45			\$ 26,176	\$ 26,758		
12/31/2018	nippon paint holdings co ltd	300.0000	\$ 34			\$ 10,326	\$ 10,281		
12/31/2018	nidec corp	300.0000	\$ 114			\$ 34,413	\$ 34,111		
12/31/2018	nh foods ltd	200.0000	\$ 38			\$ 7,216	\$ 7,538		
12/31/2018	nisshin seifun group inc	500.0000	\$ 21			\$ 10,030	\$ 10,350		
12/31/2018	nippon telegraph & telephone c	1,100.0000	\$ 41			\$ 44,249	\$ 44,936		
12/31/2018	nsk ltd	900.0000	\$ 9			\$ 7,700	\$ 7,785		
12/31/2018	nissan chemical corp	200.0000	\$ 52			\$ 10,326	\$ 10,500		
12/31/2018	nissin foods holdings co ltd	100.0000	\$ 63			\$ 6,053	\$ 6,289		
12/31/2018	nitto denko corp	200.0000	\$ 51			\$ 9,938	\$ 10,104		
12/31/2018	nippon express co ltd	100.0000	\$ 56			\$ 5,421	\$ 5,578		
12/31/2018	nikon corp	600.0000	\$ 15			\$ 8,713	\$ 8,941		
12/31/2018	yamaha corp	200.0000	\$ 43			\$ 8,363	\$ 8,531		
12/31/2018	minebea mitsumi inc	800.0000	\$ 14			\$ 11,329	\$ 11,594		
12/31/2018	nippon steel corp	1,200.0000	\$ 17			\$ 20,420	\$ 20,699		
12/31/2018	nissan motor co ltd	3,100.0000	\$ 8			\$ 24,644	\$ 24,873		
12/31/2018	nomura holdings inc	5,500.0000	\$ 4			\$ 20,935	\$ 21,095		
12/31/2018	nitori holdings co ltd	200.0000	\$ 125			\$ 25,894	\$ 25,028		
12/31/2018	oriental land co ltd/japan	300.0000	\$ 101			\$ 29,682	\$ 30,228		
12/31/2018	odakyu electric railway co ltd	600.0000	\$ 22			\$ 12,777	\$ 13,218		
12/31/2018	obayashi corp	1,000.0000	\$ 9			\$ 8,828	\$ 9,060		
12/31/2018	oji holdings corp	1,600.0000	\$ 5			\$ 8,129	\$ 8,240		
12/31/2018	olympus corp	500.0000	\$ 31			\$ 15,173	\$ 15,381		
12/31/2018	omron corp	500.0000	\$ 36			\$ 18,200	\$ 18,229		
12/31/2018	ono pharmaceutical co ltd	700.0000	\$ 20			\$ 14,428	\$ 14,323		
12/31/2018	taiheiy cement corp	400.0000	\$ 31			\$ 12,253	\$ 12,378		
12/31/2018	orix corp	2,000.0000	\$ 15			\$ 29,118	\$ 29,267		
12/31/2018	osaka gas co ltd	600.0000	\$ 18			\$ 10,757	\$ 10,987		
12/31/2018	alfresa holdings corp	400.0000	\$ 26			\$ 10,025	\$ 10,219		
12/31/2018	pigeon corp	200.0000	\$ 43			\$ 8,315	\$ 8,568		
12/31/2018	ricoh co ltd	1,200.0000	\$ 10			\$ 11,408	\$ 11,780		
12/31/2018	japan exchange group inc	1,000.0000	\$ 16			\$ 16,312	\$ 16,215		
12/31/2018	t&d holdings inc	1,000.0000	\$ 12			\$ 11,696	\$ 11,657		
12/31/2018	rohm co ltd	200.0000	\$ 64			\$ 12,454	\$ 12,833		
12/31/2018	ryohin keikaku co ltd	100.0000	\$ 242			\$ 24,004	\$ 24,199		
12/31/2018	smc corp/japan	100.0000	\$ 303			\$ 29,818	\$ 30,297		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	SOFTBANK GROUP CORP	1,400.0000	\$ 67			\$ 92,781	\$ 93,214		
12/31/2018	SANTEN PHARMACEUTICAL CO LTD	800.0000	\$ 14			\$ 11,586	\$ 11,565		
12/31/2018	SECOM CO LTD	300.0000	\$ 83			\$ 24,950	\$ 24,921		
12/31/2018	SEKISUI CHEMICAL CO LTD	700.0000	\$ 15			\$ 10,259	\$ 10,406		
12/31/2018	SEKISUI HOUSE LTD	900.0000	\$ 15			\$ 13,035	\$ 13,281		
12/31/2018	SHIMIZU CORP	900.0000	\$ 8			\$ 7,138	\$ 7,342		
12/31/2018	SHIN-ETSU CHEMICAL CO LTD	700.0000	\$ 78			\$ 53,721	\$ 54,461		
12/31/2018	SHIONOGI & CO LTD	400.0000	\$ 57			\$ 23,143	\$ 22,863		
12/31/2018	SHIMANO INC	200.0000	\$ 141			\$ 27,265	\$ 28,291		
12/31/2018	SHISEIDO CO LTD	700.0000	\$ 63			\$ 42,368	\$ 43,972		
12/31/2018	SONY CORP	1,800.0000	\$ 49			\$ 86,804	\$ 87,379		
12/31/2018	SUMITOMO CHEMICAL CO LTD	3,100.0000	\$ 5			\$ 14,665	\$ 15,060		
12/31/2018	SUMITOMO ELECTRIC INDUSTRIES L	1,200.0000	\$ 13			\$ 15,521	\$ 15,991		
12/31/2018	SUMITOMO HEAVY INDUSTRIES LTD	200.0000	\$ 30			\$ 5,784	\$ 5,970		
12/31/2018	SUMITOMO METAL MINING CO LTD	400.0000	\$ 27			\$ 10,487	\$ 10,746		
12/31/2018	SUMITOMO REALTY & DEVELOPMENT	600.0000	\$ 37			\$ 22,051	\$ 22,017		
12/31/2018	SUMITOMO CORP	1,400.0000	\$ 14			\$ 19,488	\$ 19,925		
12/31/2018	SUZUKI MOTOR CORP	500.0000	\$ 51			\$ 24,863	\$ 25,370		
12/31/2018	SUZUKEN CO LTD/AICHI JAPAN	100.0000	\$ 51			\$ 5,014	\$ 5,095		
12/31/2018	TDK CORP	200.0000	\$ 70			\$ 13,813	\$ 14,073		
12/31/2018	TAISEI CORP	300.0000	\$ 43			\$ 12,594	\$ 12,865		
12/31/2018	TAKEDA PHARMACEUTICAL CO LTD	2,500.0000	\$ 34			\$ 86,503	\$ 84,423		
12/31/2018	TEIJIN LTD	400.0000	\$ 16			\$ 6,257	\$ 6,406		
12/31/2018	SYSMEX CORP	200.0000	\$ 48			\$ 9,139	\$ 9,618		
12/31/2018	TERUMO CORP	400.0000	\$ 57			\$ 22,383	\$ 22,692		
12/31/2018	TOBU RAILWAY CO LTD	400.0000	\$ 27			\$ 10,547	\$ 10,803		
12/31/2018	TOHOKU ELECTRIC POWER CO INC	700.0000	\$ 13			\$ 9,161	\$ 9,251		
12/31/2018	TOKYO ELECTRIC POWER CO HOLDIN	2,400.0000	\$ 6			\$ 14,296	\$ 14,284		
12/31/2018	TOKYO GAS CO LTD	500.0000	\$ 25			\$ 12,506	\$ 12,694		
12/31/2018	TOKYO ELECTRON LTD	300.0000	\$ 114			\$ 34,141	\$ 34,220		
12/31/2018	TOKYU CORP	900.0000	\$ 16			\$ 14,438	\$ 14,725		
12/31/2018	TOPPAN PRINTING CO LTD	500.0000	\$ 15			\$ 7,288	\$ 7,369		
12/31/2018	TORAY INDUSTRIES INC	2,300.0000	\$ 7			\$ 16,087	\$ 16,184		
12/31/2018	TOSHIBA CORP	1,100.0000	\$ 28			\$ 30,240	\$ 31,081		
12/31/2018	TOTO LTD	400.0000	\$ 35			\$ 14,523	\$ 13,891		
12/31/2018	TOYO SUISAN KAISHA LTD	200.0000	\$ 35			\$ 6,824	\$ 6,991		
12/31/2018	LIXIL GROUP CORP	500.0000	\$ 12			\$ 6,099	\$ 6,207		
12/31/2018	TOSOH CORP	500.0000	\$ 13			\$ 6,427	\$ 6,526		
12/31/2018	MAZDA MOTOR CORP	1,100.0000	\$ 10			\$ 11,236	\$ 11,379		
12/31/2018	TOYOTA INDUSTRIES CORP	200.0000	\$ 46			\$ 9,021	\$ 9,279		
12/31/2018	TOYOTA TSUSHO CORP	400.0000	\$ 30			\$ 11,654	\$ 11,831		
12/31/2018	TOYOTA MOTOR CORP	3,200.0000	\$ 58			\$ 185,243	\$ 186,840		
12/31/2018	UNICHARM CORP	800.0000	\$ 32			\$ 25,418	\$ 25,951		
12/31/2018	WEST JAPAN RAILWAY CO	200.0000	\$ 71			\$ 13,817	\$ 14,148		
12/31/2018	YAKULT HONSHA CO LTD	300.0000	\$ 70			\$ 21,005	\$ 21,109		
12/31/2018	YAMAHA MOTOR CO LTD	600.0000	\$ 20			\$ 11,319	\$ 11,807		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	ASTELLAS PHARMA INC	2,900.0000	\$ 13			\$ 37,512	\$ 37,045		
12/31/2018	YAMATO HOLDINGS CO LTD	500.0000	\$ 28			\$ 13,337	\$ 13,781		
12/31/2018	YASKAWA ELECTRIC CORP	600.0000	\$ 25			\$ 14,950	\$ 14,755		
12/31/2018	YOKOGAWA ELECTRIC CORP	600.0000	\$ 17			\$ 9,979	\$ 10,396		
12/31/2018	SIME DARBY PLANTATION BHD	9,100.0000	\$ 1			\$ 10,268	\$ 10,482		
12/31/2018	PUBLIC BANK BHD	5,800.0000	\$ 6			\$ 34,535	\$ 34,751		
12/31/2018	GENTING BHD	5,800.0000	\$ 1			\$ 8,515	\$ 8,561		
12/31/2018	IOI CORP BHD	8,000.0000	\$ 1			\$ 8,430	\$ 8,615		
12/31/2018	PETRONAS CHEMICALS GROUP BHD	5,700.0000	\$ 2			\$ 12,701	\$ 12,814		
12/31/2018	IHH HEALTHCARE BHD	7,500.0000	\$ 1			\$ 9,670	\$ 9,782		
12/31/2018	GENTING PLANTATIONS BHD	4,200.0000	\$ 2			\$ 9,886	\$ 10,021		
12/31/2018	CIMB GROUP HOLDINGS BHD	11,800.0000	\$ 1			\$ 16,366	\$ 16,304		
12/31/2018	KUALA LUMPUR KEPONG BHD	1,900.0000	\$ 6			\$ 11,050	\$ 11,366		
12/31/2018	MALAYAN BANKING BHD	8,200.0000	\$ 2			\$ 18,509	\$ 18,851		
12/31/2018	NESTLE MALAYSIA BHD	300.0000	\$ 36			\$ 10,512	\$ 10,701		
12/31/2018	PPB GROUP BHD	2,800.0000	\$ 4			\$ 11,578	\$ 11,911		
12/31/2018	TENAGA NASIONAL BHD	5,700.0000	\$ 3			\$ 18,670	\$ 18,759		
12/31/2018	WAL-MART DE MEXICO SAB DE CV	9,500.0000	\$ 3			\$ 23,994	\$ 24,105		
12/31/2018	GRUPO AEROPORTUARIO DEL PACIFI	1,300.0000	\$ 8			\$ 10,700	\$ 10,551		
12/31/2018	FIBRA UNO ADMINISTRACION SA DE	9,400.0000	\$ 1			\$ 10,445	\$ 10,424		
12/31/2018	ALFA SAB DE CV	7,100.0000	\$ 1			\$ 8,213	\$ 8,429		
12/31/2018	COCA-COLA FEMSA SAB DE CV	1,600.0000	\$ 6			\$ 9,640	\$ 9,680		
12/31/2018	FOMENTO ECONOMICO MEXICANO SAB	3,600.0000	\$ 9			\$ 30,600	\$ 30,844		
12/31/2018	GRUPO TELEVISIA SAB	4,900.0000	\$ 3			\$ 12,331	\$ 12,276		
12/31/2018	GRUPO BIMBO SAB DE CV	4,700.0000	\$ 2			\$ 9,265	\$ 9,343		
12/31/2018	CEMEX SAB DE CV	30,800.0000	\$ 0			\$ 14,714	\$ 14,842		
12/31/2018	GRUPO FINANCIERO BANORTE SAB D	4,900.0000	\$ 5			\$ 23,692	\$ 23,831		
12/31/2018	MEXICHEM SAB DE CV	3,300.0000	\$ 3			\$ 8,281	\$ 8,368		
12/31/2018	KIMBERLY-CLARK DE MEXICO SAB D	5,300.0000	\$ 2			\$ 8,376	\$ 8,389		
12/31/2018	GRUPO AEROPORTUARIO DEL SUREST	645.0000	\$ 15			\$ 9,940	\$ 9,702		
12/31/2018	GRUPO MEXICO SAB DE CV	6,800.0000	\$ 2			\$ 13,964	\$ 13,963		
12/31/2018	AMERICA MOVIL SAB DE CV	54,000.0000	\$ 1			\$ 37,851	\$ 38,306		
12/31/2018	GRUPO FINANCIERO INBURSA SAB D	7,000.0000	\$ 1			\$ 10,177	\$ 10,055		
12/31/2018	MOWI ASA	659.0000	\$ 21			\$ 14,218	\$ 13,904		
12/31/2018	ORKLA ASA	1,856.0000	\$ 8			\$ 14,500	\$ 14,584		
12/31/2018	NORSK HYDRO ASA	2,265.0000	\$ 5			\$ 10,184	\$ 10,256		
12/31/2018	DNB ASA	1,844.0000	\$ 16			\$ 28,696	\$ 29,420		
12/31/2018	TELENOR ASA	1,159.0000	\$ 19			\$ 22,032	\$ 22,419		
12/31/2018	YARA INTERNATIONAL ASA	368.0000	\$ 39			\$ 13,937	\$ 14,173		
12/31/2018	NATIONAL GRID PLC	5,277.0000	\$ 10			\$ 51,588	\$ 51,360		
12/31/2018	MERLIN ENTERTAINMENTS PLC	1,518.0000	\$ 4			\$ 6,136	\$ 6,138		
12/31/2018	COMPASS GROUP PLC	2,285.0000	\$ 21			\$ 47,401	\$ 48,018		
12/31/2018	INTERCONTINENTAL HOTELS GROUP	284.0000	\$ 54			\$ 14,818	\$ 15,325		
12/31/2018	MICRO FOCUS INTERNATIONAL PLC	486.0000	\$ 18			\$ 8,311	\$ 8,560		
12/31/2018	FERGUSON PLC	382.0000	\$ 64			\$ 23,939	\$ 24,408		
12/31/2018	STANDARD LIFE ABERDEEN PLC	4,046.0000	\$ 3			\$ 13,199	\$ 13,230		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	VODAFONE GROUP PLC	37,700.0000	\$ 2			\$ 73,880	\$ 73,415		
12/31/2018	RSA INSURANCE GROUP PLC	2,452.0000	\$ 7			\$ 15,628	\$ 16,039		
12/31/2018	INFORMA PLC	1,328.0000	\$ 8			\$ 10,376	\$ 10,659		
12/31/2018	AUTO TRADER GROUP PLC	1,153.0000	\$ 6			\$ 6,477	\$ 6,679		
12/31/2018	LAND SECURITIES GROUP PLC	1,026.0000	\$ 10			\$ 10,543	\$ 10,511		
12/31/2018	CRODA INTERNATIONAL PLC	231.0000	\$ 60			\$ 13,719	\$ 13,783		
12/31/2018	DIRECT LINE INSURANCE GROUP PL	4,019.0000	\$ 4			\$ 16,093	\$ 16,313		
12/31/2018	MELROSE INDUSTRIES PLC	5,805.0000	\$ 2			\$ 11,963	\$ 12,114		
12/31/2018	JOHNSON MATTHEY PLC	347.0000	\$ 36			\$ 12,312	\$ 12,370		
12/31/2018	LONDON STOCK EXCHANGE GROUP PL	445.0000	\$ 52			\$ 22,469	\$ 23,021		
12/31/2018	G4S PLC	2,509.0000	\$ 3			\$ 6,188	\$ 6,293		
12/31/2018	J SAINSBURY PLC	2,422.0000	\$ 3			\$ 8,178	\$ 8,174		
12/31/2018	ADMIRAL GROUP PLC	363.0000	\$ 26			\$ 9,181	\$ 9,464		
12/31/2018	BERKELEY GROUP HOLDINGS PLC	210.0000	\$ 44			\$ 9,129	\$ 9,305		
12/31/2018	BUNZL PLC	609.0000	\$ 30			\$ 18,394	\$ 18,374		
12/31/2018	MONDI PLC	601.0000	\$ 21			\$ 12,519	\$ 12,503		
12/31/2018	SEVERN TRENT PLC	515.0000	\$ 23			\$ 11,880	\$ 11,908		
12/31/2018	WHITBREAD PLC	285.0000	\$ 58			\$ 16,448	\$ 16,621		
12/31/2018	HARGREAVES LANSDOWN PLC	474.0000	\$ 24			\$ 11,040	\$ 11,162		
12/31/2018	SMITHS GROUP PLC	584.0000	\$ 17			\$ 10,277	\$ 10,145		
12/31/2018	3I GROUP PLC	1,743.0000	\$ 10			\$ 17,191	\$ 17,169		
12/31/2018	UNILEVER PLC	1,651.0000	\$ 52			\$ 86,877	\$ 86,390		
12/31/2018	TUI AG	58.0000	\$ 14			\$ 831	\$ 831		
12/31/2018	INVESTEC PLC	2,218.0000	\$ 6			\$ 12,135	\$ 12,460		
12/31/2018	EXPERIAN PLC	875.0000	\$ 24			\$ 20,745	\$ 21,229		
12/31/2018	RELX PLC	2,547.0000	\$ 21			\$ 51,568	\$ 52,437		
12/31/2018	RECKITT BENCKISER GROUP PLC	969.0000	\$ 77			\$ 76,087	\$ 74,208		
12/31/2018	UNITED UTILITIES GROUP PLC	1,393.0000	\$ 9			\$ 12,925	\$ 13,061		
12/31/2018	GVC HOLDINGS PLC	684.0000	\$ 9			\$ 5,970	\$ 5,872		
12/31/2018	SEGRO PLC	1,711.0000	\$ 7			\$ 13,019	\$ 12,826		
12/31/2018	ROLLS-ROYCE HOLDINGS PLC	2,398.0000	\$ 11			\$ 25,033	\$ 25,349		
12/31/2018	NMC HEALTH PLC	500.0000	\$ 35			\$ 17,594	\$ 17,423		
12/31/2018	ROYAL BANK OF SCOTLAND GROUP P	6,801.0000	\$ 3			\$ 18,191	\$ 18,770		
12/31/2018	SAGE GROUP PLC/THE	944.0000	\$ 8			\$ 7,041	\$ 7,231		
12/31/2018	WPP PLC	1,822.0000	\$ 11			\$ 19,663	\$ 19,645		
12/31/2018	COCA-COLA HBC AG	331.0000	\$ 31			\$ 10,113	\$ 10,337		
12/31/2018	ANTOFAGASTA PLC	1,133.0000	\$ 10			\$ 11,406	\$ 11,301		
12/31/2018	ASSTEAD GROUP PLC	661.0000	\$ 21			\$ 14,004	\$ 13,781		
12/31/2018	BARRATT DEVELOPMENTS PLC	1,620.0000	\$ 6			\$ 9,371	\$ 9,549		
12/31/2018	BRITISH LAND CO PLC/THE	1,267.0000	\$ 7			\$ 8,666	\$ 8,604		
12/31/2018	AVIVA PLC	7,326.0000	\$ 5			\$ 34,866	\$ 35,036		
12/31/2018	DIAGEO PLC	3,856.0000	\$ 36			\$ 135,710	\$ 137,262		
12/31/2018	BAE SYSTEMS PLC	4,840.0000	\$ 6			\$ 28,172	\$ 28,306		
12/31/2018	BRITISH AMERICAN TOBACCO PLC	3,656.0000	\$ 32			\$ 116,798	\$ 116,407		
12/31/2018	HAMMERSON PLC	1,342.0000	\$ 4			\$ 5,738	\$ 5,630		
12/31/2018	STANDARD CHARTERED PLC	4,308.0000	\$ 8			\$ 32,279	\$ 33,430		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	IMPERIAL BRANDS PLC	1,536.0000	\$ 30			\$ 45,340	\$ 46,500		
12/31/2018	HSBC HOLDINGS PLC	29,281.0000	\$ 8			\$ 240,833	\$ 241,244		
12/31/2018	LEGAL & GENERAL GROUP PLC	11,511.0000	\$ 3			\$ 33,382	\$ 33,866		
12/31/2018	WM MORRISON SUPERMARKETS PLC	2,924.0000	\$ 3			\$ 8,140	\$ 7,941		
12/31/2018	ASSOCIATED BRITISH FOODS PLC	598.0000	\$ 26			\$ 15,922	\$ 15,560		
12/31/2018	PEARSON PLC	907.0000	\$ 12			\$ 10,679	\$ 10,840		
12/31/2018	PERSIMMON PLC	520.0000	\$ 25			\$ 12,660	\$ 12,782		
12/31/2018	PRUDENTIAL PLC	3,816.0000	\$ 18			\$ 67,104	\$ 68,138		
12/31/2018	ST JAMES'S PLACE PLC	731.0000	\$ 12			\$ 8,728	\$ 8,789		
12/31/2018	LLOYDS BANKING GROUP PLC	111,452.0000	\$ 1			\$ 72,381	\$ 73,599		
12/31/2018	TAYLOR WIMPEY PLC	5,389.0000	\$ 2			\$ 9,294	\$ 9,351		
12/31/2018	TESCO PLC	13,930.0000	\$ 2			\$ 34,040	\$ 33,726		
12/31/2018	SMITH & NEPHEW PLC	911.0000	\$ 19			\$ 16,640	\$ 16,986		
12/31/2018	GLAXOSMITHKLINE PLC	6,839.0000	\$ 19			\$ 130,178	\$ 129,886		
12/31/2018	WEIR GROUP PLC/THE	311.0000	\$ 17			\$ 5,182	\$ 5,141		
12/31/2018	ASTRAZENECA PLC	2,011.0000	\$ 75			\$ 149,697	\$ 150,420		
12/31/2018	BT GROUP PLC	11,827.0000	\$ 3			\$ 35,695	\$ 35,865		
12/31/2018	CARNIVAL PLC	270.0000	\$ 48			\$ 12,621	\$ 12,940		
12/31/2018	MARKS & SPENCER GROUP PLC	2,353.0000	\$ 3			\$ 7,382	\$ 7,408		
12/31/2018	BARCLAYS PLC	26,426.0000	\$ 2			\$ 49,886	\$ 50,659		
12/31/2018	INTERTEK GROUP PLC	285.0000	\$ 61			\$ 17,469	\$ 17,423		
12/31/2018	BURBERRY GROUP PLC	573.0000	\$ 22			\$ 12,523	\$ 12,665		
12/31/2018	NEXT PLC	277.0000	\$ 51			\$ 14,369	\$ 14,080		
12/31/2018	KINGFISHER PLC	3,199.0000	\$ 3			\$ 8,552	\$ 8,454		
12/31/2018	ITV PLC	5,278.0000	\$ 2			\$ 8,461	\$ 8,392		
12/31/2018	GENTING SINGAPORE LTD	15,800.0000	\$ 1			\$ 11,343	\$ 11,302		
12/31/2018	OVERSEA-CHINESE BANKING CORP L	5,900.0000	\$ 8			\$ 48,131	\$ 48,741		
12/31/2018	CAPITALAND COMMERCIAL TRUST	12,100.0000	\$ 1			\$ 15,723	\$ 15,536		
12/31/2018	SINGAPORE PRESS HOLDINGS LTD	4,900.0000	\$ 2			\$ 8,478	\$ 8,448		
12/31/2018	SINGAPORE TELECOMMUNICATIONS L	12,100.0000	\$ 2			\$ 25,793	\$ 26,011		
12/31/2018	SUNTEC REAL ESTATE INVESTMENT	10,900.0000	\$ 1			\$ 14,504	\$ 14,235		
12/31/2018	SEBACORP INDUSTRIES LTD	4,300.0000	\$ 2			\$ 7,879	\$ 8,013		
12/31/2018	KEPPEL CORP LTD	1,500.0000	\$ 4			\$ 6,419	\$ 6,504		
12/31/2018	WILMAR INTERNATIONAL LTD	5,100.0000	\$ 2			\$ 11,673	\$ 11,674		
12/31/2018	SINGAPORE TECHNOLOGIES ENGINEE	6,000.0000	\$ 3			\$ 15,303	\$ 15,363		
12/31/2018	DBS GROUP HOLDINGS LTD	3,300.0000	\$ 17			\$ 56,904	\$ 57,357		
12/31/2018	CITY DEVELOPMENTS LTD	2,200.0000	\$ 6			\$ 12,966	\$ 13,106		
12/31/2018	JARDINE CYCLE & CARRIAGE LTD	400.0000	\$ 26			\$ 10,263	\$ 10,374		
12/31/2018	SATS LTD	3,700.0000	\$ 3			\$ 12,622	\$ 12,650		
12/31/2018	SINGAPORE EXCHANGE LTD	3,200.0000	\$ 5			\$ 16,667	\$ 16,787		
12/31/2018	CAPITALAND LTD	8,200.0000	\$ 2			\$ 18,617	\$ 18,710		
12/31/2018	CAPITALAND MALL TRUST	9,500.0000	\$ 2			\$ 15,951	\$ 15,752		
12/31/2018	ASCENDAS REAL ESTATE INVESTMEN	8,700.0000	\$ 2			\$ 16,561	\$ 16,404		
12/31/2018	COMFORTDELGRO CORP LTD	7,300.0000	\$ 2			\$ 11,404	\$ 11,515		
12/31/2018	SINGAPORE AIRLINES LTD	1,900.0000	\$ 7			\$ 13,057	\$ 13,131		
12/31/2018	UNITED OVERSEAS BANK LTD	2,500.0000	\$ 18			\$ 44,721	\$ 45,066		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	UOL GROUP LTD	2,900.0000	\$	5		\$	12,826	\$	13,170
12/31/2018	VENTURE CORP LTD	900.0000	\$	10		\$	9,246	\$	9,211
12/31/2018	GROWTHPOINT PROPERTIES LTD	7,469.0000	\$	2		\$	12,056	\$	12,098
12/31/2018	OLD MUTUAL LTD	8,406.0000	\$	2		\$	13,269	\$	13,090
12/31/2018	ABSA GROUP LTD	1,440.0000	\$	11		\$	15,790	\$	16,199
12/31/2018	REDEFINE PROPERTIES LTD	17,825.0000	\$	1		\$	11,999	\$	11,982
12/31/2018	MR PRICE GROUP LTD	399.0000	\$	17		\$	6,649	\$	6,828
12/31/2018	RAND MERCHANT INVESTMENT HOLDI	4,954.0000	\$	3		\$	12,314	\$	12,549
12/31/2018	BID CORP LTD	610.0000	\$	18		\$	11,049	\$	11,237
12/31/2018	TIGER BRANDS LTD	362.0000	\$	19		\$	6,734	\$	6,890
12/31/2018	SANLAM LTD	3,512.0000	\$	6		\$	18,814	\$	19,483
12/31/2018	STANDARD BANK GROUP LTD	2,014.0000	\$	12		\$	24,924	\$	25,035
12/31/2018	WOOLWORTHS HOLDINGS LTD/SOUTH	1,691.0000	\$	4		\$	6,436	\$	6,476
12/31/2018	ASPEN PHARMACARE HOLDINGS LTD	421.0000	\$	9		\$	3,860	\$	3,946
12/31/2018	VODACOM GROUP LTD	922.0000	\$	9		\$	8,256	\$	8,460
12/31/2018	BIDVEST GROUP LTD/THE	512.0000	\$	14		\$	7,218	\$	7,362
12/31/2018	CLICKS GROUP LTD	422.0000	\$	13		\$	5,604	\$	5,616
12/31/2018	DISCOVERY LTD	846.0000	\$	11		\$	9,017	\$	9,397
12/31/2018	REMGRO LTD	1,005.0000	\$	14		\$	13,461	\$	13,605
12/31/2018	MTN GROUP LTD	2,488.0000	\$	6		\$	15,662	\$	15,393
12/31/2018	ANGLOGOLD ASHANTI LTD	649.0000	\$	13		\$	8,320	\$	8,200
12/31/2018	FIRSTRAND LTD	5,120.0000	\$	5		\$	22,931	\$	23,335
12/31/2018	NASPERS LTD	635.0000	\$	201		\$	128,965	\$	127,674
12/31/2018	NEDBANK GROUP LTD	721.0000	\$	19		\$	13,474	\$	13,769
12/31/2018	RMB HOLDINGS LTD	1,896.0000	\$	5		\$	10,322	\$	10,399
12/31/2018	SAPPI LTD	1,456.0000	\$	6		\$	8,021	\$	8,264
12/31/2018	SASOL LTD	950.0000	\$	30		\$	28,256	\$	28,067
12/31/2018	SHOPRITE HOLDINGS LTD	762.0000	\$	13		\$	9,973	\$	10,073
12/31/2018	HYUNDAI MOTOR CO	85.0000	\$	69		\$	5,673	\$	5,866
12/31/2018	SAMSUNG ELECTRONICS CO LTD	1,388.0000	\$	28		\$	38,474	\$	39,495
12/31/2018	HYUNDAI HEAVY INDUSTRIES HOLDI	27.0000	\$	310		\$	8,551	\$	8,372
12/31/2018	SAMSUNG SDS CO LTD	74.0000	\$	183		\$	13,132	\$	13,529
12/31/2018	WOORI BANK	954.0000	\$	14		\$	13,425	\$	13,338
12/31/2018	SAMSUNG C&T CORP	173.0000	\$	95		\$	16,080	\$	16,357
12/31/2018	SAMSUNG BIOLOGICS CO LTD	37.0000	\$	346		\$	12,261	\$	12,816
12/31/2018	SILLAJEN INC	127.0000	\$	66		\$	8,612	\$	8,366
12/31/2018	CELLTRION INC	144.0000	\$	199		\$	29,825	\$	28,715
12/31/2018	HELIXMITH CO LTD	39.0000	\$	228		\$	8,441	\$	8,878
12/31/2018	HANA FINANCIAL GROUP INC	606.0000	\$	32		\$	19,647	\$	19,688
12/31/2018	HYUNDAI MARINE & FIRE INSURANC	195.0000	\$	37		\$	7,172	\$	7,174
12/31/2018	LG DISPLAY CO LTD	288.0000	\$	16		\$	4,696	\$	4,659
12/31/2018	SAMSUNG LIFE INSURANCE CO LTD	166.0000	\$	73		\$	12,190	\$	12,140
12/31/2018	AMOREPACIFIC CORP	76.0000	\$	188		\$	13,849	\$	14,270
12/31/2018	KB FINANCIAL GROUP INC	744.0000	\$	42		\$	30,803	\$	31,006
12/31/2018	SK HOLDINGS CO LTD	60.0000	\$	233		\$	13,603	\$	13,981
12/31/2018	E-MART INC	54.0000	\$	164		\$	8,781	\$	8,832

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	HANKOOK TIRE & TECHNOLOGY CO L	266.0000	\$ 36			\$ 9,281	\$ 9,572		
12/31/2018	SAMSUNG FIRE & MARINE INSURANC	60.0000	\$ 241			\$ 14,315	\$ 14,465		
12/31/2018	DB INSURANCE CO LTD	130.0000	\$ 63			\$ 8,133	\$ 8,202		
12/31/2018	WOONGJIN COWAY CO LTD	146.0000	\$ 66			\$ 9,561	\$ 9,696		
12/31/2018	KT&G CORP	231.0000	\$ 91			\$ 20,948	\$ 21,013		
12/31/2018	CJ CORP	69.0000	\$ 109			\$ 7,790	\$ 7,513		
12/31/2018	KAKAO CORP	115.0000	\$ 92			\$ 10,377	\$ 10,616		
12/31/2018	SK TELECOM CO LTD	43.0000	\$ 242			\$ 10,008	\$ 10,386		
12/31/2018	NCSOFT CORP	33.0000	\$ 418			\$ 14,031	\$ 13,797		
12/31/2018	LG HOUSEHOLD & HEALTH CARE LTD	21.0000	\$ 987			\$ 20,132	\$ 20,721		
12/31/2018	LG CHEM LTD	90.0000	\$ 311			\$ 28,439	\$ 27,989		
12/31/2018	SHINHAN FINANCIAL GROUP CO LTD	744.0000	\$ 35			\$ 26,024	\$ 26,405		
12/31/2018	S-OIL CORP	101.0000	\$ 88			\$ 9,295	\$ 8,844		
12/31/2018	HANWHA CHEMICAL CORP	186.0000	\$ 18			\$ 3,340	\$ 3,367		
12/31/2018	LOTTE CHEMICAL CORP	43.0000	\$ 248			\$ 11,032	\$ 10,675		
12/31/2018	KOREA SHIPBUILDING & OFFSHORE	88.0000	\$ 115			\$ 10,121	\$ 10,134		
12/31/2018	HYUNDAI MOBIS CO LTD	127.0000	\$ 170			\$ 21,253	\$ 21,626		
12/31/2018	SK HYNIX INC	963.0000	\$ 54			\$ 52,828	\$ 52,215		
12/31/2018	HYUNDAI ENGINEERING & CONSTRUC	199.0000	\$ 49			\$ 9,405	\$ 9,738		
12/31/2018	HYUNDAI MOTOR CO	243.0000	\$ 106			\$ 25,619	\$ 25,807		
12/31/2018	HYUNDAI STEEL CO	243.0000	\$ 41			\$ 10,140	\$ 9,855		
12/31/2018	INDUSTRIAL BANK OF KOREA	924.0000	\$ 13			\$ 11,805	\$ 11,635		
12/31/2018	KIA MOTORS CORP	536.0000	\$ 30			\$ 15,624	\$ 16,189		
12/31/2018	KOREA ZINC CO LTD	21.0000	\$ 388			\$ 8,135	\$ 8,140		
12/31/2018	KOREA ELECTRIC POWER CORP	497.0000	\$ 30			\$ 14,285	\$ 14,743		
12/31/2018	LG ELECTRONICS INC	207.0000	\$ 56			\$ 11,604	\$ 11,558		
12/31/2018	LG CORP	219.0000	\$ 63			\$ 13,318	\$ 13,719		
12/31/2018	NAVER CORP	261.0000	\$ 109			\$ 28,210	\$ 28,537		
12/31/2018	KANGWON LAND INC	288.0000	\$ 29			\$ 8,151	\$ 8,260		
12/31/2018	POSCO	146.0000	\$ 218			\$ 31,860	\$ 31,796		
12/31/2018	SAMSUNG SDI CO LTD	101.0000	\$ 196			\$ 20,159	\$ 19,823		
12/31/2018	SAMSUNG ELECTRO-MECHANICS CO L	122.0000	\$ 93			\$ 11,227	\$ 11,317		
12/31/2018	SAMSUNG ELECTRONICS CO LTD	7,632.0000	\$ 35			\$ 262,754	\$ 264,706		
12/31/2018	BOLIDEN AB	405.0000	\$ 22			\$ 8,747	\$ 8,770		
12/31/2018	EPIROC AB	1,461.0000	\$ 9			\$ 13,097	\$ 13,816		
12/31/2018	KINNEVIK AB	440.0000	\$ 24			\$ 10,404	\$ 10,606		
12/31/2018	ATLAS COPCO AB	965.0000	\$ 24			\$ 22,587	\$ 22,912		
12/31/2018	ATLAS COPCO AB	538.0000	\$ 22			\$ 11,616	\$ 11,731		
12/31/2018	ESSITY AB	987.0000	\$ 25			\$ 23,832	\$ 24,225		
12/31/2018	SVENSKA HANDELSBANKEN AB	2,334.0000	\$ 11			\$ 25,101	\$ 25,878		
12/31/2018	ASSA ABLOY AB	1,455.0000	\$ 18			\$ 25,562	\$ 25,954		
12/31/2018	NORDEA BANK ABP	4,433.0000	\$ 8			\$ 37,747	\$ 37,291		
12/31/2018	MILLICOM INTERNATIONAL CELLULA	221.0000	\$ 63			\$ 13,938	\$ 13,997		
12/31/2018	ELECTROLUX AB	354.0000	\$ 21			\$ 7,386	\$ 7,471		
12/31/2018	VOLVO AB	2,408.0000	\$ 13			\$ 31,066	\$ 31,492		
12/31/2018	SKF AB	634.0000	\$ 15			\$ 9,350	\$ 9,615		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	SANDVIK AB	1,711.0000	\$ 14			\$ 23,926	\$ 24,384		
12/31/2018	HEXAGON AB	402.0000	\$ 46			\$ 18,392	\$ 18,500		
12/31/2018	TELE2 AB	533.0000	\$ 13			\$ 6,437	\$ 6,790		
12/31/2018	SKANDINAVISKA ENSKILDA BANKEN	2,431.0000	\$ 10			\$ 23,250	\$ 23,608		
12/31/2018	SWEDBANK AB	1,526.0000	\$ 22			\$ 33,376	\$ 34,037		
12/31/2018	SWEDISH MATCH AB	375.0000	\$ 39			\$ 14,639	\$ 14,766		
12/31/2018	SECURITAS AB	441.0000	\$ 16			\$ 6,936	\$ 7,076		
12/31/2018	INVESTOR AB	669.0000	\$ 42			\$ 27,941	\$ 28,342		
12/31/2018	HENNES & MAURITZ AB	1,255.0000	\$ 14			\$ 17,928	\$ 17,839		
12/31/2018	TELEFONAKTIEBOLAGET LM ERICSSO	4,079.0000	\$ 9			\$ 35,169	\$ 35,849		
12/31/2018	TELIA CO AB	3,379.0000	\$ 5			\$ 15,866	\$ 16,000		
12/31/2018	SKANSKA AB	417.0000	\$ 16			\$ 6,542	\$ 6,632		
12/31/2018	ALFA LAVAL AB	433.0000	\$ 21			\$ 9,183	\$ 9,262		
12/31/2018	CIE FINANCIERE RICHEMONT SA	887.0000	\$ 64			\$ 56,863	\$ 56,686		
12/31/2018	SIKA AG	238.0000	\$ 126			\$ 29,921	\$ 30,082		
12/31/2018	UBS GROUP AG	5,285.0000	\$ 12			\$ 64,890	\$ 65,593		
12/31/2018	VIFOR PHARMA AG	107.0000	\$ 108			\$ 11,785	\$ 11,603		
12/31/2018	DUFREY AG	102.0000	\$ 94			\$ 9,642	\$ 9,635		
12/31/2018	SWISS PRIME SITE AG	158.0000	\$ 81			\$ 12,809	\$ 12,750		
12/31/2018	GEBERIT AG	66.0000	\$ 388			\$ 25,510	\$ 25,595		
12/31/2018	SCHINDLER HOLDING AG	70.0000	\$ 198			\$ 14,078	\$ 13,825		
12/31/2018	SCHINDLER HOLDING AG	38.0000	\$ 193			\$ 7,320	\$ 7,347		
12/31/2018	PARTNERS GROUP HOLDING AG	34.0000	\$ 605			\$ 20,515	\$ 20,556		
12/31/2018	KUEHNE + NAGEL INTERNATIONAL A	105.0000	\$ 128			\$ 13,696	\$ 13,458		
12/31/2018	JULIUS BAER GROUP LTD	421.0000	\$ 36			\$ 15,008	\$ 14,952		
12/31/2018	SWISS RE AG	445.0000	\$ 91			\$ 40,177	\$ 40,681		
12/31/2018	SGS SA	8.0000	\$ 2,242			\$ 18,011	\$ 17,935		
12/31/2018	BARRY CALLEBAUT AG	5.0000	\$ 1,553			\$ 7,865	\$ 7,765		
12/31/2018	SWISSCOM AG	26.0000	\$ 476			\$ 12,444	\$ 12,388		
12/31/2018	CHOCOLADEFABRIKEN LINDT & SPRU	1.0000	\$ 6,188			\$ 6,217	\$ 6,188		
12/31/2018	GIVAUDAN SA	15.0000	\$ 2,309			\$ 34,754	\$ 34,632		
12/31/2018	ZURICH INSURANCE GROUP AG	203.0000	\$ 297			\$ 59,960	\$ 60,356		
12/31/2018	NOVARTIS AG	3,419.0000	\$ 85			\$ 288,782	\$ 291,472		
12/31/2018	ABB LTD	2,255.0000	\$ 19			\$ 42,898	\$ 42,764		
12/31/2018	ROCHE HOLDING AG	1,110.0000	\$ 247			\$ 273,469	\$ 274,066		
12/31/2018	ADECCO GROUP AG	319.0000	\$ 47			\$ 15,044	\$ 14,863		
12/31/2018	LAFARGEHOLCIM LTD	820.0000	\$ 41			\$ 34,030	\$ 33,688		
12/31/2018	NESTLE SA	4,789.0000	\$ 81			\$ 390,988	\$ 387,667		
12/31/2018	BALOISE HOLDING AG	73.0000	\$ 137			\$ 9,926	\$ 10,027		
12/31/2018	TEMENOS AG	114.0000	\$ 120			\$ 13,558	\$ 13,634		
12/31/2018	SONOVA HOLDING AG	98.0000	\$ 163			\$ 15,790	\$ 15,966		
12/31/2018	STRAUMANN HOLDING AG	21.0000	\$ 627			\$ 12,999	\$ 13,165		
12/31/2018	CREDIT SUISSE GROUP AG	3,360.0000	\$ 11			\$ 36,819	\$ 36,811		
12/31/2018	SWATCH GROUP AG/THE	80.0000	\$ 291			\$ 23,588	\$ 23,266		
12/31/2018	LONZA GROUP AG	125.0000	\$ 258			\$ 32,768	\$ 32,296		
12/31/2018	SWISS LIFE HOLDING AG	47.0000	\$ 384			\$ 17,851	\$ 18,051		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	EMS-CHEMIE HOLDING AG	21.0000	\$ 474			\$ 9,946	\$ 9,948		
12/31/2018	BTS GROUP HOLDINGS PCL	41,700.0000	\$ 0			\$ 12,245	\$ 12,231		
12/31/2018	AIRPORTS OF THAILAND PCL	8,500.0000	\$ 2			\$ 16,988	\$ 16,773		
12/31/2018	BANGKOK DUSIT MEDICAL SERVICES	10,800.0000	\$ 1			\$ 8,800	\$ 8,226		
12/31/2018	BANGKOK EXPRESSWAY & METRO PCL	35,700.0000	\$ 0			\$ 10,757	\$ 10,635		
12/31/2018	CP ALL PCL	10,200.0000	\$ 2			\$ 21,718	\$ 21,537		
12/31/2018	CHAROEN POKPHAND FOODS PCL	12,300.0000	\$ 1			\$ 9,266	\$ 9,293		
12/31/2018	INDORAMA VENTURES PCL	5,800.0000	\$ 2			\$ 9,630	\$ 9,664		
12/31/2018	CENTRAL PATTANA PCL	4,700.0000	\$ 2			\$ 10,984	\$ 10,790		
12/31/2018	PTT GLOBAL CHEMICAL PCL	5,900.0000	\$ 2			\$ 13,333	\$ 12,911		
12/31/2018	ADVANCED INFO SERVICE PCL	2,100.0000	\$ 5			\$ 11,170	\$ 11,126		
12/31/2018	SIAM CEMENT PCL/THE	1,100.0000	\$ 13			\$ 14,728	\$ 14,730		
12/31/2018	KASIKORN BANK PCL	3,500.0000	\$ 6			\$ 19,998	\$ 19,833		
12/31/2018	SIAM COMMERCIAL BANK PCL/THE	4,200.0000	\$ 4			\$ 17,434	\$ 17,221		
12/31/2018	MAGNIT PJSC	924.0000	\$ 13			\$ 11,702	\$ 11,763		
12/31/2018	PHOSAGRO PJSC	1,008.0000	\$ 13			\$ 12,944	\$ 12,852		
12/31/2018	DAIRY FARM INTERNATIONAL HOLDI	800.0000	\$ 9			\$ 7,249	\$ 7,240		
12/31/2018	HONGKONG LAND HOLDINGS LTD	2,200.0000	\$ 6			\$ 14,186	\$ 13,860		
12/31/2018	JARDINE MATHESON HOLDINGS LTD	300.0000	\$ 70			\$ 20,122	\$ 20,874		
12/31/2018	JARDINE STRATEGIC HOLDINGS LTD	500.0000	\$ 37			\$ 17,882	\$ 18,355		
12/31/2018	CREDICORP LTD	83.0000	\$ 222			\$ 17,932	\$ 18,399		
12/31/2018	COCA-COLA EUROPEAN PARTNERS PL	420.0000	\$ 46			\$ 19,050	\$ 19,257		
12/31/2018	CHECK POINT SOFTWARE TECHNOLOG	251.0000	\$ 103			\$ 25,609	\$ 25,765		
12/31/2018	WIX.COM LTD	167.0000	\$ 90			\$ 14,762	\$ 15,087		
12/31/2018	HON HAI PRECISION INDUSTRY CO	10,480.0000	\$ 5			\$ 48,707	\$ 49,780		
12/31/2018	MMC NORILSK NICKEL PJSC	400.0000	\$ 19			\$ 7,526	\$ 7,518		
12/31/2018	RELIANCE INDUSTRIES LTD	1,125.0000	\$ 32			\$ 35,714	\$ 36,136		
12/31/2018	STATE BANK OF INDIA	955.0000	\$ 42			\$ 40,152	\$ 40,476		
12/31/2018	LARSEN & TOUBRO LTD	3,122.0000	\$ 21			\$ 62,549	\$ 64,284		
12/31/2018	MAHINDRA & MAHINDRA LTD	5,097.0000	\$ 12			\$ 57,533	\$ 58,687		
12/31/2018	SBERBANK OF RUSSIA PJSC	4,263.0000	\$ 11			\$ 46,080	\$ 45,793		
12/31/2018	NXP SEMICONDUCTORS NV	588.0000	\$ 73			\$ 41,577	\$ 43,089		
12/31/2018	ASE TECHNOLOGY HOLDING CO LTD	10,095.0000	\$ 4			\$ 37,594	\$ 37,856		
12/31/2018	AU OPTRONICS CORP	11,021.0000	\$ 4			\$ 43,579	\$ 43,423		
12/31/2018	ALIBABA GROUP HOLDING LTD	1,766.0000	\$ 137			\$ 240,277	\$ 242,066		
12/31/2018	AUTOHOME INC	167.0000	\$ 78			\$ 12,889	\$ 13,064		
12/31/2018	BAIDU INC	420.0000	\$ 159			\$ 67,105	\$ 66,612		
12/31/2018	CHUNGHWA TELECOM CO LTD	2,355.0000	\$ 36			\$ 81,223	\$ 84,285		
12/31/2018	CIA DE MINAS BUENAVENTURA SAA	924.0000	\$ 16			\$ 14,898	\$ 14,987		
12/31/2018	CTRIIP.COM INTERNATIONAL LTD	672.0000	\$ 27			\$ 18,783	\$ 18,184		
12/31/2018	DR REDDY'S LABORATORIES LTD	924.0000	\$ 38			\$ 34,546	\$ 34,835		
12/31/2018	58.COM INC	251.0000	\$ 54			\$ 13,375	\$ 13,607		
12/31/2018	FORD OTOMOTIV SANAYI AS	251.0000	\$ 47			\$ 11,771	\$ 11,795		
12/31/2018	HDFC BANK LTD	336.0000	\$ 104			\$ 34,054	\$ 34,806		
12/31/2018	ICICI BANK LTD	4,375.0000	\$ 10			\$ 44,292	\$ 45,019		
12/31/2018	INFOSYS LTD	7,571.0000	\$ 10			\$ 71,194	\$ 72,076		

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	JD.COM INC	1,177.0000	\$ 21			\$ 25,542	\$ 24,635		
12/31/2018	KOC HOLDING AS	1,261.0000	\$ 13			\$ 16,592	\$ 16,829		
12/31/2018	MELCO RESORTS & ENTERTAINMENT	503.0000	\$ 18			\$ 8,856	\$ 8,863		
12/31/2018	MOBILE TELESYSTEMS PJSC	1,429.0000	\$ 7			\$ 10,003	\$ 10,003		
12/31/2018	NETEASE INC	167.0000	\$ 235			\$ 39,764	\$ 39,307		
12/31/2018	NEW ORIENTAL EDUCATION & TECHN	336.0000	\$ 55			\$ 18,096	\$ 18,416		
12/31/2018	BANK RAKYAT INDONESIA PERSERO	2,944.0000	\$ 13			\$ 36,121	\$ 37,465		
12/31/2018	BANK MANDIRI PERSERO TBK PT	3,533.0000	\$ 10			\$ 34,825	\$ 36,238		
12/31/2018	TELEKOMUNIKASI INDONESIA PERSE	1,177.0000	\$ 26			\$ 30,130	\$ 30,849		
12/31/2018	SOUTHERN COPPER CORP	336.0000	\$ 31			\$ 10,160	\$ 10,339		
12/31/2018	TAIWAN SEMICONDUCTOR MANUFACTU	6,478.0000	\$ 37			\$ 235,975	\$ 239,103		
12/31/2018	TAL EDUCATION GROUP	503.0000	\$ 27			\$ 13,279	\$ 13,420		
12/31/2018	TATA MOTORS LTD	1,934.0000	\$ 12			\$ 23,057	\$ 23,556		
12/31/2018	TENCENT MUSIC ENTERTAINMENT GR	2.4600	\$ 13			\$ 33	\$ 33		
12/31/2018	TEVA PHARMACEUTICAL INDUSTRIES	1,429.0000	\$ 15			\$ 21,892	\$ 22,035		
12/31/2018	TURKCELL ILETISIM HIZMETLERI A	2,355.0000	\$ 6			\$ 13,183	\$ 13,235		
12/31/2018	UNITED MICROELECTRONICS CORP	17,500.0000	\$ 2			\$ 31,750	\$ 31,325		
12/31/2018	VEDANTA LTD	1,934.0000	\$ 12			\$ 21,497	\$ 22,318		
12/31/2018	WIPRO LTD	8,076.0000	\$ 5			\$ 41,174	\$ 41,430		
12/31/2018	YUM CHINA HOLDINGS INC	672.0000	\$ 34			\$ 21,798	\$ 22,532		
12/31/2018	AIG GLOBAL FUNDING 144A	220,000.0000	\$ 96					\$ 210,518	\$ 210,593
12/31/2018	AT&T INC	220,000.0000	\$ 99					\$ 217,202	\$ 217,021
12/31/2018	ABBOTT LABORATORIES	110,000.0000	\$ 99					\$ 108,981	\$ 109,044
12/31/2018	ACTIVISION BLIZZARD INC	110,000.0000	\$ 97					\$ 107,106	\$ 107,128
12/31/2018	AIR LEASE CORP	220,000.0000	\$ 99					\$ 217,901	\$ 217,901
12/31/2018	ALABAMA POWER CO	220,000.0000	\$ 97					\$ 214,029	\$ 214,190
12/31/2018	ALLSTATE CORP/THE	220,000.0000	\$ 99					\$ 217,958	\$ 217,615
12/31/2018	AMERICAN AIRLINES 2013-2 CLASS	146,607.7000	\$ 102					\$ 149,563	\$ 148,814
12/31/2018	AMERICAN EXPRESS CO	220,000.0000	\$ 98					\$ 216,117	\$ 216,029
12/31/2018	AMERICAN HONDA FINANCE CORP	220,000.0000	\$ 96					\$ 211,453	\$ 211,499
12/31/2018	AMERICAN INTERNATIONAL GROUP I	220,000.0000	\$ 106					\$ 232,423	\$ 232,318
12/31/2018	AMGEN INC	110,000.0000	\$ 102					\$ 112,214	\$ 112,166
12/31/2018	ANTHEM INC	110,000.0000	\$ 99					\$ 108,568	\$ 108,490
12/31/2018	AVALONBAY COMMUNITIES INC	110,000.0000	\$ 101					\$ 110,751	\$ 110,631
12/31/2018	BNP PARIBAS SA	220,000.0000	\$ 103					\$ 227,843	\$ 227,649
12/31/2018	BANK OF AMERICA CORP	220,000.0000	\$ 99					\$ 217,565	\$ 217,694
12/31/2018	BANK OF AMERICA CORP	165,000.0000	\$ 99					\$ 163,286	\$ 163,223
12/31/2018	BANK OF AMERICA CORP	220,000.0000	\$ 98					\$ 216,707	\$ 216,663
12/31/2018	BANK OF MONTREAL	220,000.0000	\$ 100					\$ 219,908	\$ 219,890
12/31/2018	BARCLAYS BANK PLC	220,000.0000	\$ 99					\$ 217,107	\$ 216,808
12/31/2018	BRANCH BANKING & TRUST CO	220,000.0000	\$ 98					\$ 215,780	\$ 215,906
12/31/2018	BROADCOM CORP / BROADCOM CAYMA	110,000.0000	\$ 97					\$ 106,470	\$ 106,345
12/31/2018	CVS HEALTH CORP	110,000.0000	\$ 99					\$ 109,074	\$ 109,008
12/31/2018	CAPITAL ONE FINANCIAL CORP	220,000.0000	\$ 99					\$ 217,228	\$ 217,153
12/31/2018	CAPITAL ONE FINANCIAL CORP	220,000.0000	\$ 97					\$ 213,363	\$ 214,086

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	CARGILL INC 144A	110,000.0000	\$ 100					\$ 109,687	\$ 109,833
12/31/2018	CATERPILLAR FINANCIAL SERVICES	110,000.0000	\$ 101					\$ 111,385	\$ 111,329
12/31/2018	CITIGROUP INC	220,000.0000	\$ 97					\$ 213,356	\$ 213,701
12/31/2018	CITIGROUP INC	220,000.0000	\$ 98					\$ 215,640	\$ 216,095
12/31/2018	COMCAST CORP	110,000.0000	\$ 101					\$ 111,080	\$ 111,115
12/31/2018	COMMONWEALTH EDISON CO	110,000.0000	\$ 101					\$ 110,594	\$ 110,593
12/31/2018	CONAGRA BRANDS INC	110,000.0000	\$ 100					\$ 109,777	\$ 110,039
12/31/2018	CONSTELLATION BRANDS INC	110,000.0000	\$ 101					\$ 110,694	\$ 110,822
12/31/2018	CONTINENTAL AIRLINES 2007-1 CL	75,225.8800	\$ 104					\$ 78,860	\$ 78,551
12/31/2018	CREDIT SUISSE AG/NEW YORK NY	220,000.0000	\$ 102					\$ 223,978	\$ 223,586
12/31/2018	DAIMLER FINANCE NORTH AME 144A	110,000.0000	\$ 98					\$ 108,389	\$ 108,197
12/31/2018	JOHN DEERE CAPITAL CORP	110,000.0000	\$ 96					\$ 105,372	\$ 105,425
12/31/2018	DELTA AIR LINES 2007-1 CLASS A	97,657.2400	\$ 107					\$ 106,024	\$ 104,855
12/31/2018	ERP OPERATING LP	110,000.0000	\$ 102					\$ 112,228	\$ 112,116
12/31/2018	ERAC USA FINANCE LLC 144A	220,000.0000	\$ 97					\$ 213,985	\$ 214,056
12/31/2018	FORD MOTOR CREDIT CO LLC	110,000.0000	\$ 98					\$ 107,682	\$ 107,682
12/31/2018	FORD MOTOR CREDIT CO LLC	110,000.0000	\$ 97					\$ 107,345	\$ 107,179
12/31/2018	FORD MOTOR CREDIT CO LLC	110,000.0000	\$ 95					\$ 104,433	\$ 104,556
12/31/2018	FORD MOTOR CREDIT CO LLC	220,000.0000	\$ 97					\$ 214,408	\$ 213,662
12/31/2018	GS MORTGAGE SECURITIES GC12 A3	280,000.0000	\$ 99					\$ 274,444	\$ 276,200
12/31/2018	GENERAL DYNAMICS CORP	110,000.0000	\$ 100					\$ 110,253	\$ 110,089
12/31/2018	GENERAL MOTORS FINANCIAL CO IN	110,000.0000	\$ 100					\$ 109,810	\$ 109,951
12/31/2018	GOLDMAN SACHS GROUP INC/THE	220,000.0000	\$ 98					\$ 216,216	\$ 215,882
12/31/2018	GOLDMAN SACHS GROUP INC/THE	220,000.0000	\$ 97					\$ 213,118	\$ 213,391
12/31/2018	GUARDIAN LIFE GLOBAL FUND 144A	110,000.0000	\$ 97					\$ 106,825	\$ 106,910
12/31/2018	HCA INC	110,000.0000	\$ 103					\$ 112,101	\$ 112,750
12/31/2018	CIGNA CORP 144A	110,000.0000	\$ 100					\$ 109,557	\$ 109,634
12/31/2018	HARLEY-DAVIDSON FINANCIAL 144A	110,000.0000	\$ 98					\$ 107,481	\$ 107,619
12/31/2018	HOME DEPOT INC/THE	110,000.0000	\$ 101					\$ 111,096	\$ 111,142
12/31/2018	IBM CREDIT LLC	110,000.0000	\$ 95					\$ 104,756	\$ 104,806
12/31/2018	JPMORGAN CHASE & CO	220,000.0000	\$ 103					\$ 226,552	\$ 226,686
12/31/2018	JPMORGAN CHASE & CO	220,000.0000	\$ 99					\$ 216,841	\$ 216,898
12/31/2018	JACKSON NATIONAL LIFE GLO 144A	220,000.0000	\$ 96					\$ 212,238	\$ 212,298
12/31/2018	JPMORGAN CHASE BANK NA	165,000.0000	\$ 99					\$ 164,083	\$ 163,822
12/31/2018	LIBERTY MUTUAL GROUP INC 144A	220,000.0000	\$ 103					\$ 226,686	\$ 226,827
12/31/2018	METROPOLITAN LIFE GLOBAL 144A	220,000.0000	\$ 98					\$ 216,341	\$ 216,583
12/31/2018	METROPOLITAN LIFE GLOBAL 144A	220,000.0000	\$ 99					\$ 217,879	\$ 217,329
12/31/2018	MORGAN STANLEY	220,000.0000	\$ 98					\$ 214,823	\$ 214,927
12/31/2018	NATIONWIDE FINANCIAL SERV 144A	220,000.0000	\$ 104					\$ 227,999	\$ 227,960
12/31/2018	NEW YORK LIFE GLOBAL FUND 144A	220,000.0000	\$ 96					\$ 211,968	\$ 212,014
12/31/2018	NORFOLK SOUTHERN CORP	110,000.0000	\$ 100					\$ 110,273	\$ 110,289
12/31/2018	NORFOLK SOUTHERN CORP	110,000.0000	\$ 98					\$ 107,965	\$ 108,107
12/31/2018	NORTHROP GRUMMAN CORP	110,000.0000	\$ 97					\$ 106,327	\$ 106,442
12/31/2018	WELLS FARGO & CO	110,000.0000	\$ 112					\$ 122,752	\$ 122,956
12/31/2018	PNC BANK NA	220,000.0000	\$ 99					\$ 217,129	\$ 217,083
12/31/2018	PSEG POWER LLC	110,000.0000	\$ 98					\$ 108,183	\$ 108,186

Schedule of Investments
Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	PACKAGING CORP OF AMERICA	110,000.0000	\$ 98					\$ 108,075	\$ 108,005
12/31/2018	PHILIP MORRIS INTERNATIONAL IN	110,000.0000	\$ 96					\$ 105,613	\$ 105,714
12/31/2018	PRICOA GLOBAL FUNDING I 144A	220,000.0000	\$ 97					\$ 212,425	\$ 212,623
12/31/2018	PRINCIPAL LIFE GLOBAL FUN 144A	220,000.0000	\$ 99					\$ 217,697	\$ 217,485
12/31/2018	PUBLIC SERVICE ELECTRIC & GAS	110,000.0000	\$ 100					\$ 110,363	\$ 110,541
12/31/2018	ROCKWELL COLLINS INC	110,000.0000	\$ 97					\$ 106,846	\$ 106,919
12/31/2018	RYDER SYSTEM INC	110,000.0000	\$ 97					\$ 106,396	\$ 106,416
12/31/2018	RYDER SYSTEM INC	110,000.0000	\$ 99					\$ 109,140	\$ 109,324
12/31/2018	SHIRE ACQUISITIONS INVESTMENTS	110,000.0000	\$ 97					\$ 106,345	\$ 106,368
12/31/2018	SIMON PROPERTY GROUP LP	110,000.0000	\$ 97					\$ 106,590	\$ 106,594
12/31/2018	TOYOTA MOTOR CREDIT CORP	110,000.0000	\$ 96					\$ 105,382	\$ 105,349
12/31/2018	21ST CENTURY FOX AMERICA INC	110,000.0000	\$ 103					\$ 112,961	\$ 112,936
12/31/2018	TYSON FOODS INC	110,000.0000	\$ 97					\$ 106,382	\$ 106,524
12/31/2018	UBS AG/LONDON 144A	220,000.0000	\$ 98					\$ 216,183	\$ 215,888
12/31/2018	UNION PACIFIC CORP	220,000.0000	\$ 100					\$ 220,092	\$ 220,418
12/31/2018	UNITED TECHNOLOGIES CORP	110,000.0000	\$ 100					\$ 109,619	\$ 109,569
12/31/2018	VERIZON COMMUNICATIONS INC	110,000.0000	\$ 99					\$ 109,192	\$ 109,266
12/31/2018	VODAFONE GROUP PLC	110,000.0000	\$ 99					\$ 108,220	\$ 108,419
12/31/2018	WELLS FARGO & CO	220,000.0000	\$ 99					\$ 217,952	\$ 217,868
12/31/2018	WELLS FARGO & CO	220,000.0000	\$ 97					\$ 213,019	\$ 213,132
12/31/2018	WFRBS COMMERCIAL MORTGA C18 A3	126,000.0000	\$ 101					\$ 126,477	\$ 127,153
12/31/2018	FNMA GTD REMIC P/T 15-M1 A1	551,364.9800	\$ 98	\$ 539,498	\$ 540,437				
12/31/2018	FNMA POOL #0AM3550	695,429.5500	\$ 99	\$ 681,630	\$ 688,315				
12/31/2018	U S TREASURY NOTE	1,150,000.0000	\$ 99	\$ 1,142,318	\$ 1,144,066				
12/31/2018	U S TREASURY NOTE	1,885,000.0000	\$ 98	\$ 1,835,077	\$ 1,840,231				
12/31/2018	U S TREASURY NOTE	1,635,000.0000	\$ 101	\$ 1,646,113	\$ 1,651,791				
12/31/2018	AON PLC	4,689.0000	\$ 145			\$ 565,784	\$ 681,593		
12/31/2018	LIBERTY GLOBAL PLC	52,175.0000	\$ 21			\$ 1,674,194	\$ 1,076,892		
12/31/2018	AERCAP HOLDINGS NV	10,947.0000	\$ 40			\$ 596,993	\$ 433,501		
12/31/2018	ALPHABET INC-CL C	2,717.0000	\$ 1,036			\$ 2,208,573	\$ 2,813,752		
12/31/2018	AMAZON.COM INC	1,269.0000	\$ 1,502			\$ 1,244,599	\$ 1,906,000		
12/31/2018	ANADARKO PETROLEUM CORP	4,316.0000	\$ 44			\$ 354,357	\$ 189,213		
12/31/2018	BERKSHIRE HATHAWAY INC	11,784.0000	\$ 204			\$ 1,924,245	\$ 2,406,057		
12/31/2018	CHARTER COMMUNICATIONS INC	410.0000	\$ 285			\$ 106,565	\$ 116,838		
12/31/2018	CITIGROUP INC	35,773.0000	\$ 52			\$ 2,133,095	\$ 1,862,342		
12/31/2018	COMCAST CORP	47,913.0000	\$ 34			\$ 1,670,371	\$ 1,631,438		
12/31/2018	DISH NETWORK CORP	19,381.0000	\$ 25			\$ 906,578	\$ 483,944		
12/31/2018	ECOLAB INC	2,390.0000	\$ 147			\$ 319,395	\$ 352,167		
12/31/2018	FACEBOOK INC	6,376.0000	\$ 131			\$ 1,002,185	\$ 835,830		
12/31/2018	GCI LIBERTY INC	15,700.0000	\$ 41			\$ 727,260	\$ 646,212		
12/31/2018	GENERAL ELECTRIC CO	36,436.0000	\$ 8			\$ 359,152	\$ 275,821		
12/31/2018	GENERAL MOTORS CO	26,621.0000	\$ 33			\$ 925,986	\$ 890,472		
12/31/2018	GOLDMAN SACHS GROUP INC/THE	8,073.0000	\$ 167			\$ 1,616,487	\$ 1,348,595		
12/31/2018	HILTON WORLDWIDE HOLDINGS INC	5,422.0000	\$ 72			\$ 391,724	\$ 389,300		
12/31/2018	LIBERTY BROADBAND CORP	9,122.0000	\$ 72			\$ 768,654	\$ 657,058		

ROCKEFELLER BROTHERS FUND, INC.
 13-1760106
 475 Riverside Drive, Suite 900
 New York, New York 10015

STATEMENT 7A
 FORM 990PF
 YEAR 2018

Schedule of Investments

Part II, lines 10 (a,b,c), col. (b) & (c)

As Of Date	Security Description	Shares/Par	Price	line 10a U.S. & State Gov't Obligations		line 10b Corporate Stock		line 10c Corporate Bonds	
				Cost	Market Value	Cost	Market Value	Cost	Market Value
12/31/2018	LIBERTY TRIPADVISOR HOLDINGS I	7,751.0000	\$ 16			\$ 81,704	\$ 123,163		
12/31/2018	MARRIOTT INTERNATIONAL INC/MD	12,877.0000	\$ 109			\$ 1,319,652	\$ 1,397,927		
12/31/2018	MICROSOFT CORP	25,415.0000	\$ 102			\$ 1,790,534	\$ 2,581,402		
12/31/2018	MOHAWK INDUSTRIES INC	6,366.0000	\$ 117			\$ 1,125,566	\$ 744,567		
12/31/2018	MORGAN STANLEY	20,209.0000	\$ 40			\$ 869,669	\$ 801,287		
12/31/2018	NOBLE ENERGY INC	11,406.0000	\$ 19			\$ 470,740	\$ 213,977		
12/31/2018	ORACLE CORP	31,791.0000	\$ 45			\$ 1,450,292	\$ 1,435,364		
12/31/2018	TRIPADVISOR INC	11,186.0000	\$ 54			\$ 509,513	\$ 603,373		
12/31/2018	TWENTY-FIRST CENTURY FOX INC	47,859.0000	\$ 48			\$ 1,991,554	\$ 2,286,703		
12/31/2018	UNITEDHEALTH GROUP INC	6,594.0000	\$ 249			\$ 1,016,498	\$ 1,642,697		
12/31/2018	WELLS FARGO & CO	31,844.0000	\$ 46			\$ 1,680,282	\$ 1,467,372		
12/31/2018	DREYFUS TREASURY SECURITIES CM	100.0000	\$ 1,205,866	\$ 1,205,866	\$ 1,205,866				
	Investment Related Accruals						\$ 257,446		\$ 2,602,954
				Total line 10a		Total line 10b		Total line 10c	
				\$ 8,473,109		\$ 142,346,013		\$ 17,157,500	

Schedule of Investments- Other

Part II, line 13, col. (b) &(c)

Description:	End Of Year	
	col. (b) Book Value	col. (c) Fair Market Value
Exchange Traded Funds		
Vanguard Short-Term TIPS ETF	14,869,672	14,869,672
Vanguard Global ex-U.S. Real Estate ETF	4,610,298	4,610,298
Vanguard Real Estate ETF	5,603,936	5,603,936
	<u>25,083,906</u>	<u>25,083,906</u>
Futures	(144,714)	(144,714)
Hedge Funds		
Aeolus Property Catastrophe Keystone PF Fund	16,319,471	16,319,471
Agility - Global Equity Impact	59,061,964	59,061,964
Arrowpoint Income Opportunity Fund QP, LP	26,473,243	26,473,243
Beach Point Dynamic Income Offshore Fund Ltd.	19,936,977	19,936,977
Brandywine Global Investment Management Trust	29,716,000	29,716,000
Cantillon Global Equity L.P.	55,955,783	55,955,783
Farallon Capital F5 Investors I, L.P.	29,323,028	29,323,028
CONVEXITY CAPITAL OFFSHORE	58,410	58,410
ETON PARK OVERSEAS FUND	51,410	51,410
Generation IM Global Equity Fund LP	95,068,300	95,068,300
Good Hill Overseas Fund Ltd.	21,318,254	21,318,254
Hudson Bay Intl Fund Ltd	23,343,258	23,343,258
Kylin Offshore Fund Ltd	17,559,412	17,559,412
Mahout Worldwide Sustainability	21,704,597	21,704,597
Moon Capital Global Equity Partners Offshore Fund Ltd.	14,946,497	14,946,497
Ownership Capital Global Equity (USD) Fund LP	52,005,629	52,005,629
OZ Credit Opportunities Overseas Fund, L.P.	2,153,342	2,153,342
PFM Healthcare Offshore Fund Ltd	20,641,880	20,641,880
Prince Street Institutional Offshore Ltd.	26,342,623	26,342,623
Tensile Capital Partners	22,371,720	22,371,720
Turner Multifamily Impact Fund LP	14,800,403	14,800,403
Tybourne Equity Offshore	21,226,786	21,226,786
Colchester Global Bond Fund	20,785,298	20,785,298
Ishana Capital Offshore	19,601,600	19,601,600
Timbercreek Global RE	3,826,128	3,826,128
	<u>634,592,013</u>	<u>634,592,013</u>
Arrowpoint Global Opportunity Fund, Ltd.	6,105,159	6,105,159
AMBIENTA III SCSP	363,010	363,010
Ampersand 2001	7,166	7,166
ARCH VEN X OVER LP	63,384	63,384
Arch Venture Fund IX Overage	5,912,068	5,912,068
ARCH Venture Fund IX, L.P.	14,759,814	14,759,814
ARCH VENTURE X LP	132,641	132,641
CenterOak Equity Fund I, L.P.	10,992,846	10,992,846
ClearVue Partners II Ltd.	7,728,194	7,728,194
CSFB Strategic Partners III	766,746	766,746
CSFB Strategic Partners III VC	747,457	747,457
Europa Fund IV, L.P.	7,343,423	7,343,423
Europa II	159,572	159,572
Generation IM Climate Solutions Fund II	8,705,201	8,705,201
HSREP IV Co-Investment LP	6,890,037	6,890,037
IEF - 2008 Term Tranche	20,026,123	20,026,123
IEF - 2010 Special Term Tranche	19,249,597	19,249,597
IEF - 2011 Special Term Tranche	28,325,450	28,325,450
IEF - 2012 Term Tranche	24,005,708	24,005,708
KA Energy Fund IV	128,813	128,813
Mainstream Renewable Power Limited	3,088,380	3,088,380
Morgan Stanley RE Fund V	474,666	474,666

Schedule of Investments- Other

Part II, line 13, col. (b) &(c)

	End Of Year	
	col. (b)	col. (c)
	Book Value	Fair Market Value
Morgan Stanley RE Fund VI	240,823	240,823
NB Co-Investment Partners LP	545,327	545,327
NEA 10	1,344,899	1,344,899
New Energy Capital Infrastructure Credit Fund, L.P.	14,652,986	14,652,986
NGP ETP	257	257
Orion European Real Estate II	5,758	5,758
OSP Value Fund II	5,726,273	5,726,273
P2 Brasil Private Infrastructure Fund III Feeder	10,735,130	10,735,130
Prime Finance Partners V, L.P.	8,925,934	8,925,934
Prospect II	29,375	29,375
RALLY TEC PTR FD III	244,706	244,706
RALLY VENTURE FD III	308,805	308,805
Riverstone/Carlyle Global Energy III	1,835,912	1,835,912
Siguler Guff Small Buyout Opportunities Fund LP	2,774,998	2,774,998
STIRLING SQ CAP PTRS	47,030	47,030
TIFF Partners IV, LLC	301,245	301,245
Vision Ridge Sustainable Asset Fund	18,593,953	18,593,953
Weston Presidio IV	41,622	41,622
Weston Presidio V	359,523	359,523
Elevar Equity III, L.P.	13,879,258	13,879,258
	246,569,269	246,569,269
Part II, line 13	906,100,474	906,100,474

STATEMENT REGARDING ACTIVITIES

Part VII-A, lines 4 (a) & (b)

2018 Tax Return on Form 990-T

In addition to qualified fringe benefits, certain investments of the Rockefeller Brothers Fund report pass through income, representing unrelated business income. In 2018, the Fund recognized unrelated business income of approximately \$674,000. During 2018, the Fund's estimated tax payments exceeded the unrelated business income tax. The Fund will carry an overpayment credit of \$554,977 to its 2019 tax obligation.

The Rockefeller Brothers Fund will file a Form 990-T for 2018 to report pass through income from the Fund's partnership investments.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
THE ADM CAPITAL FOUNDATION LIMITED
2406 9 Queen's Road Central
Hong Kong
China
2. Date and Amount of Grant:
3/28/2018 \$200,000
3. Purpose of Grant:
For its China Water Risk initiative
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 2/28/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
THE ASHDEN TRUST
The Peak, 5 Wilton Road
London SW1V 1AP
United Kingdom
2. Date and Amount of Grant:
11/28/2018 \$52,000
3. Purpose of Grant:
For its project, A Review of Divest/Invest: Scaling the Breakthrough to Clean and Affordable Forms of Energy
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 8/9/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
THE BALKAN FORUM
Sejdi Kryeziu Str. 13
Pristina
Kosovo
2. Date and Amount of Grant:
4/26/2018 \$100,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/1/2019 and 4/8/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
BEIJING GREENOVATION INSTITUTE FOR PUBLIC WELFARE DEVELOPMENT
Room 309, Wanbo Building, No. 53, Ganyu Hutong
Beijing
China
2. Date and Amount of Grant:
8/3/2018 \$198,887.62
3. Purpose of Grant:
For its research on low-carbon development in China and the Greater Mekong Subregion
4. Amount Expended by Grantee:
\$175,657. Grantor received from Grantee narrative and financial reports certifying that \$175,657 of the grant was expended for the purpose for which it was made. A report on the balance of \$23,230.62 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 4/19/2019, Grantor received from Grantee narrative and financial reports certifying that \$175,657 of the grant was expended for the purpose for which it was made. A report on the balance of \$23,230.62 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
BEIJING HEYI GREEN FOUNDATION
Room 1606, Building 2, Bixing Garden, 36 Zhichun Road, Haidian District
Beijing
China
2. Date and Amount of Grant:
7/10/2018 \$223,340.98
12/18/2018 \$1,659.02
3. Purpose of Grant:
To develop a sustainable food system platform
4. Amount Expended by Grantee:
\$109,369.03. Grantor received from Grantee narrative and financial reports certifying that \$109,369.03 of the grant was expended for the purpose for which it was made. A report on the balance of \$115,630.97 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 7/1/2019, Grantor received from Grantee narrative and financial reports certifying that \$109,369.03 of the grant was expended for the purpose for which it was made. A report on the balance of \$115,630.97 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
CHINA GLOBAL PHILANTHROPY INSTITUTE
8th Floor, Hopson Fortune Plaza, No. 13 Deshengmen Wai Street, Xicheng District
Beijing 100088
China
2. Date and Amount of Grant:
12/5/2018 \$201,352.30
3. Purpose of Grant:
To support philanthropic engagement on environmental and climate issues
4. Amount Expended by Grantee:
\$0. Grantor received from Grantee narrative and financial reports certifying that \$0 of the grant was expended for the purpose for which it was made. A report on the balance \$201,352.30 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 7/1/2019, Grantor received from Grantee narrative and financial reports certifying that \$0 of the grant was expended for the purpose for which it was made. A report on the balance of \$201,352.30 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
DEMOCRATIZATION POLICY COUNCIL E.V.
Sybelstr. 10
Berlin 10629
Germany
2. Date and Amount of Grant:
9/26/2018 \$60,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
\$22,232.68. Grantor received from Grantee narrative and financial reports certifying that \$22,232.68 of the grant was expended for the purpose for which it was made. A report on the balance of \$37,767.32 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/13/2019, Grantor received from Grantee narrative and financial reports certifying that \$22,232.68 of the grant was expended for the purpose for which it was made. A report on the balance of \$37,767.32 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
DOUGLAS-COLDWELL FOUNDATION
P.O. Box 282, Station B
Ottawa KIP 6C4
Canada
2. Date and Amount of Grant:
10/4/2018 \$30,000
3. Purpose of Grant:
For its climate action activities in British Columbia
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 6/21/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
EUROPEAN MIDDLE EAST PROJECT
Huidevettersstraat 165
Brussels B-1000
Belgium
2. Date and Amount of Grant:
7/26/2018 \$50,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/1/2019 and 7/1/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
FOCUS ON THE GLOBAL SOUTH
19 Maginhawa Street, UP Village
Diliman, Quezon City 1104
Philippines
2. Date and Amount of Grant:
12/14/2018 \$15,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
\$13,823.72. Grantor received from Grantee narrative and financial reports certifying that \$13,823.72 of the grant was expended for the purpose for which it was made. A report on the balance of \$945.28 will be due in 2020. The amount expended and the unexpended balance equal \$14,769, which is equal to the total amount received by Grantee and is less than the amount granted because of the wire transfer fee.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 5/22/2019, Grantor received from Grantee narrative and financial reports certifying that \$13,823.72 of the grant was expended for the purpose for which it was made. A report on the balance of \$945.28 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
GLOBAL FUND FOR COMMUNITY FOUNDATIONS
Registered Office Community House, Citilink Business Park
Belfast BT12 4HQ
Northern Ireland
2. Date and Amount of Grant:
9/27/2017 \$50,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 6/4/2018 and 6/2/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
GLOBAL FUND FOR COMMUNITY FOUNDATIONS
Registered Office Community House, Citilink Business Park
Belfast BT12 4HQ
Northern Ireland
2. Date and Amount of Grant:
12/18/2017 \$95,000
12/10/2018 \$25,000
3. Purpose of Grant:
For its project, the Global Alliance for Community Philanthropy, as well as for its work on community philanthropy in China
4. Amount Expended by Grantee:
\$22,102. Grantor received from Grantee narrative and financial reports certifying that \$22,102 of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 6/20/2018 and 6/2/2019, Grantor received from Grantee narrative and financial reports certifying that \$22,102 of the grant was expended for the purpose for which it was made. During the first year of the grant, Grantee was determined to be the equivalent of a public charity. Therefore, Expenditure Responsibility is no longer required, and this schedule will not be included in subsequent Forms 990-PF.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
GLOBAL LEGAL ACTION NETWORK
57-62 Lincoln's Inn Fields
London WC2A 3LJ
United Kingdom
2. Date and Amount of Grant:
8/1/2018 \$100,000
3. Purpose of Grant:
For its work on Israel/Palestine
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 8/17/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
GROWALD FAMILY FUND, INC.
55 Pond Avenue, Suite 202E
Brookline, MA 02445
United States
2. Date and Amount of Grant:
6/6/2018 \$75,000
3. Purpose of Grant:
To co-fund its staff position of Asia Climate Finance Director
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 2/28/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
INITIATIVE FOR PROGRESS
St. Latif Hasani, nn
Ferizaj 70000
Kosovo
2. Date and Amount of Grant:
7/20/2017 \$20,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 2/28/2018 and 11/13/2018, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
INITIATIVE FOR PROGRESS
St. Latif Hasani, nn
Ferizaj 70000
Kosovo
2. Date and Amount of Grant:
12/13/2018 \$30,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
\$5,616.85. Grantor received from Grantee narrative and financial reports certifying that \$5,616.85 of the grant was expended for the purpose for which it was made. A report on the balance \$24,383.15 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 8/4/2019, Grantor received from Grantee narrative and financial reports certifying that \$5,616.85 of the grant was expended for the purpose for which it was made. A report on the balance of \$24,383.15 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
INVESTOR WATCH
40 Bermondsey Street
London SE1 3UD
United Kingdom
2. Date and Amount of Grant:
2/7/2018 \$15,000
3. Purpose of Grant:
For its NDC Interconnect project
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 9/26/2018, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
KHAZAAEN
al-Sheikh Jarrah
Toubler 14 St.
Jerusalem 91000
Palestine
2. Date and Amount of Grant:
3/15/2018 \$15,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 12/23/2018, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY – 2018

1. Name and Address of Recipient:
RAMON MAGSAYSAY AWARD FOUNDATION
1680 Roxas Boulevard
Manila 1004
Philippines
2. Date and Amount of Grant:
8/19/2010 \$150,000
3. Purpose of Grant:
To support the 2010 Ramon Magsaysay Awards.
4. Amount Expended by Grantee:
\$135,000. Grantor received from Grantee narrative and financial reports certifying that \$135,000 of the grant was expended for the purpose for which it was made. A report on the balance of \$15,000 will be due in 2020. Grantee is equivalent to a private operating foundation and therefore not subject to a pass-through requirement.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 10/11/2010, 9/15/2011, 11/3/2013, 9/24/2014, 10/23/2015, 10/14/2017, 9/14/2018, and 9/20/2019, Grantor received from Grantee narrative and financial reports certifying that \$135,000 of the grant was expended for the purpose for which it was made. A report on the balance of \$15,000 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
MATTIN GROUP
Square Baron Alfred Bouvier 6/4
Brussels 1060
Belgium
2. Date and Amount of Grant:
9/6/2018 \$100,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 2/27/2019 and 8/8/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
MICHAEL OTTO STIFTUNG FUR UMWELTSCHUTZ
Glockengießerwall 26
Hamburg 20095
Germany
2. Date and Amount of Grant:
5/24/2018 \$20,000
3. Purpose of Grant:
For its F20 Initiative
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/20/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
RES FOUNDATION
3A Zmaja od Nocaia St.
Belgrade 11000
Serbia
2. Date and Amount of Grant:
12/11/2017 \$60,000
12/10/2018 \$60,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
\$85,469.70. Grantor received from Grantee narrative and financial reports certifying that \$85,469.70 of the grant was expended for the purpose for which it was made. A report on the balance of \$34,530.30 will be due in 2020.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/1/2018, 11/15/2018, and 5/22/2019, Grantor received from Grantee narrative and financial reports certifying that \$85,469.70 of the grant was expended for the purpose for which it was made. A report on the balance of \$34,530.30 will be due in 2020.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.



Rockefeller Brothers Fund
Philanthropy for an Interdependent World

GRANT SUBJECT TO EXPENDITURE RESPONSIBILITY - 2018

1. Name and Address of Recipient:
SCHOOL OF PUBLIC LIFE FOUNDATION
101 Pasareti ut
Budapest 1026
Hungary
2. Date and Amount of Grant:
8/2/2017 \$30,000
3. Purpose of Grant:
For general support
4. Amount Expended by Grantee:
The entire amount. Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
5. Whether Grantee—to the knowledge of Grantor—made any diversion of funds from the purpose of the grant:
No.
6. Date of Reports received from Grantee:
On 3/27/2018 and 6/20/2019, Grantor received from Grantee narrative and financial reports certifying that the entire amount of the grant was expended for the purpose for which it was made.
7. Dates and Results of the Verification of Grantee's Report(s):
Not required.

Compensation of Officers, Directors, and Trustees

Part VIII, (1)

<u>Name and Address</u>	<u>Title</u>		<u>Average Hours per Week Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account and Other Allowances</u>
<u>TRUSTEES:</u>						
David Rockefeller, Jr. c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(4)	1-3 hrs.	- 0 -	None	None
Valerie Rockefeller c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee, Chair	(3)	10 hrs.	- 0 -	None	None
Joseph A. Pierson c/o Rockefeller Brother Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee		1-3 hrs.	- 0 -	None	400
Miranda M. Kaiser c/o Rockefeller Brother Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee		1-3 hrs.	- 0 -	None	None
Wendy Gordon Rockefeller c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee, Vice Chair	(3)	1-3 hrs.	- 0 -	None	None
Justin Rockefeller c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(1)	1-3 hrs.	- 0 -	None	None
Arlene Shuler c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(1)	1-3 hrs.	- 0 -	None	400
Marsha Simms c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(4)	1-3 hrs.	- 0 -	None	400
Kavita Ramdas c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(4)	1-3 hrs.	- 0 -	None	400

Compensation of Officers, Directors, and Trustees

Part VIII, (1)

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours per Week Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account and Other Allowances</u>
Daniel Levy c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	400
Peter O'Neill c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(4) 1-3 hrs.	- 0 -	None	None
Hugh Lawson c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Marnie S. Pillsbury c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Jennifer Nolan c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Ryan Crocker c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Heather McGhee c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Wyatt Rockefeller c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	1-3 hrs.	- 0 -	None	None
Michael Quattrone c/o Rockefeller Brothers Fund 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee	(2) 1-3 hrs.	- 0 -	None	None

Compensation of Officers, Directors, and Trustees

Part VIII, (1)

<u>Name and Address</u>	<u>Title</u>		<u>Average Hours per Week Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account and Other Allowances</u>
OFFICERS:						
Stephen B. Heintz 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Trustee, President	(3)	40-50 hrs.	658,800	188,327	7,135
Elizabeth C. Campbell 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Vice President For Programs	(3)	40-50 hrs.	371,912	76,015	4,484
Geraldine F. Watson 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Vice President, Finance and Operations	(3)	40-50 hrs.	366,376	75,311	5,275
Nancy L. Muirhead 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Corporate Secretary	(3)	40-50 hrs.	255,175	82,510	4,532
Judy A. Clark 475 Riverside Drive, Suite 900 New York, N.Y. 10115	Executive Director of the Pocantico Center	(3)	40-50 hrs.	220,919	68,752	3,362
				<u>\$ 1,873,182</u>	<u>\$ 490,915</u>	<u>\$ 26,788</u>

(1) Until June 20, 2018.

(2) Elected to the Board effective June 20, 2018.

(3) Elected as officers effective June 20, 2018.

(4) Re-elected to Board effective June 20, 2018.

ROCKEFELLER BROTHERS FUND, INC.
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18
FORM 990-PF
YEAR 2018

Part XIII Undistributed Income - Line 7

Line 7 consists of the sum of the following two items:

Rockefeller Brothers Fund, Inc. received contributions from other private foundations which it expensed or redistributed. In accordance with IRS Reg. 53-4942(a)-3(d) the Foundation is electing to treat the \$1,477,033 not as a qualifying distribution but as a distribution out of corpus.

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the Foundation hereby elects to treat, as a current corpus distribution, the following unused prior tax years' distributions that were treated as corpus distributions under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax years:

Tax Year	Amount
2013	1,477,033

PART XV, Line 2a

Grant Inquiries are accepted throughout the year at <https://www.rbf.org/grantmaking/grant-opportunities>. The online Grant Inquiry is the starting point for applying for a grant from the Rockefeller Brothers Fund.

PART XV, Line 2b

Founded in 1940, the Rockefeller Brothers Fund advances social change that contributes to a more just, sustainable, and peaceful world. The Fund's grantmaking is organized in three thematic programs that support work in the United States and at the global level: Democratic Practice, Sustainable Development, and Peacebuilding, and in two pivotal place programs that address these themes in specific contexts: China and the Western Balkans. The Charles E. Culpeper Arts & Culture program, focused on New York, nurtures a vibrant and inclusive arts community in the Fund's home city.

Rockefeller Brothers Fund staff are highly engaged in the fields in which they provide support. Staff members actively identify organizations that are well-positioned to meet programmatic goals. While the Fund remains open to unsolicited requests, applicants should be aware that the likelihood of an unsolicited request becoming a grant is low. Applications for funding are considered throughout the year. The first step for prospective applicants is to submit an online grant inquiry. The review process may take up to three months from the time the inquiry is received.

Staff review each inquiry for fit within current program guidelines, funding priorities, and budget constraints. If there is interest in considering a grant, staff will contact the applicant for additional information, including a detailed proposal. Applicants should not send a full proposal unless requested to do so by Fund staff. The review process may take up to three months from the time the inquiry is received.

Once a grant is approved, grantees will receive an agreement letter from the Fund outlining the terms of the grant, including the expected reporting requirements and payment schedule. The first payment on the grant is generally issued upon return of the countersigned award letter to the Fund.

RBF staff members monitor grants throughout their life cycle. Each grantee is required to submit narrative and financial reports at specified intervals during the grant as well as at its conclusion. Grant reports become part of the Fund's permanent records.

PART XV, Line 2c

The Charles E. Culpeper Arts & Culture program honors the legacy of Charles E. Culpeper by supporting the artists and arts and cultural organizations that make New York City one of the world's most dynamic creative capitals. These grants support the creative process, build the capacity of small and mid-size arts and cultural institutions, and promote the pursuit of the creative life.

ELIGIBILITY

- Organizations based within the five boroughs of New York City
- Organizations with 501(c)(3) tax status or projects of sponsoring organizations with 501(c)(3) tax status
- For capacity-building grants, organizations with annual operating budgets between \$200,000 and

\$4 million

- Generally, no capital campaigns, festivals, meetings, cash reserve funds, or endowments
- Support for arts education has been phased out

PART XV, Line 2d

The Rockefeller Brothers Fund awards grants throughout the year to support a variety of charitable projects in the United States and abroad that seek to expand knowledge, clarify values and critical choices, nurture creative expression, and shape public policy.

To be eligible for a grant, organizations should be considered tax-exempt or seeking support for a project that would qualify as educational or charitable. The Fund's grantmaking is organized around three thematic programs and three place-based programs. The RBF awards a limited number of Philanthropic Stewardship and Special Opportunities grants that support nonprofit infrastructure organizations and help to further the Fund's mission. The Fund does not accept unsolicited applications in these areas.

Please also see What We Do Not Fund at <https://www.rbf.org/grantmaking/what-we-fund#notfund>.

RBF PROGRAM STATEMENT

The Rockefeller Brothers Fund advances social change that contributes to a more just, sustainable, and peaceful world. Through its grantmaking, the Fund supports efforts to expand knowledge, clarify values and critical choices, nurture creative expression, and shape public policy. The Fund's programs are intended to develop leaders, strengthen institutions, engage citizens, build community, and foster partnerships that include government, business, and civil society. Respect for cultural diversity and ecological integrity pervades the Fund's activities.

As an institutional citizen of an interdependent world, the Fund is active globally, nationally, and locally in its home city of New York. Grant programs are organized around three themes: Democratic Practice; Peacebuilding; and Sustainable Development. The Fund recognizes that achievement of progress in each of these program areas is often interconnected with developments in the others. As a private foundation, the Fund strives to promote philanthropic excellence and to enhance the effectiveness of the nonprofit sector.

As specified in the guidelines for each grant program, the Fund supports activities in a variety of geographic contexts. It also has identified several specific locations on which to concentrate cross-programmatic attention. The Fund refers to these as "RBF pivotal places": sub-national areas, nation-states, or cross-border regions which have special importance with regard to the Fund's substantive concerns and whose future will have disproportionate significance for the future of a surrounding region, an ecosystem, or the world. The Fund currently works in two pivotal places: China and the Western Balkans. The Charles E. Culpeper Arts & Culture program, focused on New York, nurtures a vibrant and inclusive arts community in the Fund's home city. The Pocantico Center of the Rockefeller Brothers Fund is located at the heart of the Rockefeller estate outside New York City and was created when the Fund leased the area from the National Trust for Historic Preservation in 1991. The conference center provides a unique setting where the RBF and other nonprofit organizations and public sector institutions can bring together people of diverse backgrounds and perspectives to engage critical issues, reach new levels of

understanding, and develop creative solutions to pressing problems.

In the years since its founding in 1940, the Fund has developed a distinctive style of grantmaking that is reflected in the following characteristics:

Long View. Grantmaking is primarily concerned with fundamental problems and is designed to contribute to the achievement of long-term goals and to make a lasting impact.

Commitment. Extended commitments are frequently made to specific issues and geographic regions and even to particular grantees.

Synergy. Rather than considering opportunities on a stand-alone basis, the Fund looks for connections among the activities it supports and the themes it pursues, both within and across program areas and in specific geographic locations.

Initiative. The Fund initiates or participates in the development of many of the projects that it supports.

Engagement. In addition to providing financial support, the Fund often works closely with grantee organizations to help strengthen their capacity and advance their work

Collaboration. The Fund actively seeks opportunities to collaborate with other funders.

Convening. The Fund devotes time and resources, including the use of its Pocantico Conference Center, to convening groups of diverse stakeholders and encouraging collaboration among government agencies, corporations, and nongovernmental organizations.

The goals and strategies in each of our programs are implemented through a variety of approaches to grantmaking. In some programs, as is noted in the guidelines, the Fund proactively identifies grantee partners and thus has limited ability to respond to unsolicited proposals. Grantseekers are encouraged to study the guidelines closely. Prospective grantees are also urged to consult the section “How to Apply” at www.rbf.org for specific guidance on the application process.

RBF PROGRAMS

DEMOCRATIC PRACTICE PROGRAM GUIDELINES

For democracy to flourish and deliver on its promises—including political participation, human rights, access to justice, a good education, an improved quality of life, a healthy environment, and personal security—its citizens must be informed, engaged, empowered, and assertive. Similarly, institutions of governance must be inclusive, transparent, accountable, and responsive.

The frequent failure of both new and established democracies to deliver on their promises undermines the commitment to democratic practices. Wealthy and powerful actors exercise undue influence, and voices that historically have been excluded remain unheard in decision-making processes.

The United States continues to face a number of democratic deficits: a decline in many traditional forms of civic engagement; reduced participation in the formal institutions of democracy, including but not limited to voting; and declining trust in all institutions, especially institutions of government. These

deficits are being exacerbated by deeply rooted economic inequality, and American society is becoming increasingly polarized, socially, economically, and politically.

At the same time, the process of globalization has similarly produced democratic deficits in global governance. Global power and wealth inequities have deepened, while the significance of decisions made by transnational institutions such as multilateral organizations, multinational corporations, and international financial institutions has increased. In this patchwork of institutions and practices, global governance decisions are made with inadequate inclusiveness, accountability, and transparency, often pre-empting or distorting legitimate national and local decision-making processes.

The Fund's Democratic Practice program has two parts: advancing a vital and inclusive democracy in the United States and strengthening democratic practice in global governance. Based on a careful assessment of local needs and priorities, the Fund also pursues one or more of the democratic principles underlying the program in its "pivotal places." Recognizing that there is no single model of effective democratic practice, the Fund emphasizes flexibility and adaptability to different contexts in these pivotal places.

DEMOCRACY IN THE UNITED STATES

Democracy in the United States is facing myriad challenges as persistent and deep divisions continue to undermine the nation's social, economic, and political vitality. The current U.S. political system suffers from outsized influence of money in politics, extreme partisanship, retrenchment of voting rights, issues with outdated and inefficient election administration, and concentrations of power in narrow segments of society not reflective of the larger population. Alternatively, new opportunities for systemic reform are developing and gaining traction. The nation is seeing a resurgence of grassroots political activism, protest, and a democratization of both traditional and social media. Digital resources are fueling different kinds of engagement and activism that are reaching people in entirely new ways. Further, the ability to leverage creative investigative and solution-based journalism and broadly available government and election data to improve both democratic systems and grassroots civic engagement provides exciting opportunities to build a vital and inclusive 21st-century democracy.

The Fund recognizes that the gaps between rich and poor, and white and non-white, are widening, while the diversity of elected officials remains misaligned with the electorate, fundamentally undermining the quality of representative democracy. Exorbitant amounts of private money spent on political campaigns and lobbying by a very small percentage of the electorate profoundly distort the political system. Others without the financial resources to influence public policy are further marginalized, undermining the ability of voters and constituents to hold elected officials accountable and fostering public cynicism and distrust of elected officials and public institutions.

The quality of our political culture continues to deteriorate. Consequently, there are fewer and fewer examples of true bipartisanship and constructive compromise in state and federal legislatures. Additionally, partisan actors, with a goal of achieving partisan supremacy rather than ensuring democratic fairness, exert disproportionate control over voting rights, poll access, and redistricting. Participation in national elections remains below that of most advanced democracies, and turnout for local elections is persistently low. Moreover, fair, efficient, and effective election administration is undermined by inaccurate voter rolls and outdated processes and technology. In addition, eligible voters have been kept from the polls by restrictive voting laws, or worse, by overt voter-suppression efforts.

Meaningful and informed public participation in all phases of democracy in the United States provides the foundation for a truly vibrant democracy. The Fund believes that innovation in traditional grassroots organizing strategies, development of opportunities for underrepresented populations in civic leadership, and effective integration of digital media and communications into civic life are promising ways to improve public participation in governance. Authentic public participation in democracy lays the groundwork for substantive policy reforms that are a true reflection of our representative democracy.

Goal: Advance a Vital and Inclusive Democracy in the United States

In the United States, the Fund supports innovative strategies to strengthen and broaden participation in the practices and institutions of democratic governance, foster greater transparency, accountability, and responsiveness of government institutions, and promote social, economic, and racial justice in our democratic systems.

Strategies:

- Combating the corrupting influence of money in politics by supporting the adoption of public financing of electoral campaigns including judicial elections and selected other reforms to enhance the integrity of representative democracy.
- Increasing opportunities for meaningful citizen participation in democratic systems through election and voting reforms, including improvements in voting rights, election laws, redistricting processes, and election administration.
- Supporting movement-building strategies for systemic reform of democratic institutions to advance economic and racial justice.

The Democratic Practice—U.S. program works to enhance the quality of American democracy through support for high leverage opportunities at the federal, state, and local levels (including New York City as the Fund’s home).

GLOBAL CHALLENGES

The dramatic increase in cross-border flows of capital, goods, and people and their values and ideas—“globalization”—is producing deep interdependencies and changes in power relations. It is a defining process of the 21st century, offering both challenges and opportunities.

Public engagement in decision making across all levels of governance must contend nowadays with powerful global actors, forces, and institutions, presenting profound challenges to democracy. Economic interests have largely overshadowed democratic practices, social equity, and environmental concerns in the evolution of global institutions. Powerful international trade and financial institutions remain opaque and exclusive, and the power and reach of multinational corporations often escape public scrutiny or effective regulation. Thus, although the impact of global forces on peoples’ lives is growing, they face enormous impediments to both defend their existing rights and engage to meet new global challenges.

At the same time, globalization has opened up new opportunities for building cross-border, citizen-based coalitions, which are finding innovative ways to frame, address, and resolve global problems. Evolving

understandings of planetary limits and the drivers of climate change have given rise to citizen groups pressing for economic and environmental rights. Common experiences of inequality and the erosion of democracy have led to demands for changes in how rules of the global economy are written—and in whose interest. New technologies and ways of organizing undergird citizen networks working across languages, geographies, and cultures. These novel combinations of grassroots, professional, public, private, intergovernmental, and nongovernmental organizations are analyzing global processes, articulating alternatives, and advancing in democratic practice and accountability to address global challenges.

Goal: Advance Democratic Practices to Address Global Challenges

Strategies:

- Supporting evidence-based analysis and communication of the workings and impact of global processes and institutions.
- Supporting citizen organizing and other initiatives to align the rules of global commerce and energy and infrastructure finance, with social equity and environmental sustainability.
- Advancing select innovative ideas to frame and address global challenges and opportunities.

Priority is given to initiatives led by and in support of constituencies and perspectives underrepresented in efforts to forge solutions to global challenges.

SUSTAINABLE DEVELOPMENT PROGRAM GUIDELINES

Human activity is causing climate change, rapid loss of biodiversity, and accelerating degradation of Earth's life support systems. These developments threaten the livelihoods, health, and security of people in all nations and cultures as well as the well-being of the greater community of life. The RBF's sustainable development grantmaking endeavors to address these challenges by supporting development that meets the needs of the present without compromising the ability of future generations to meet their own needs. The program supports global stewardship that is ecologically based, economically sound, socially just, culturally appropriate, and consistent with intergenerational equity. The Fund encourages government, business, and civil society to work collaboratively on climate change, to acknowledge the moral and ethical consequences of inaction, and to make it an integral part of all development planning and activity. Recognizing the global nature of many environmental problems, the Fund also promotes international cooperation in addressing these challenges.

The Sustainable Development program maintains a significant focus on the United States in light of its disproportionate impact on the global economy, politics, and the environment. The program's work is also advanced in collaboration with the Fund's "pivotal place" programs—New York City, China, and the Western Balkans—and with the Democratic Practice program's Global Governance portfolio. Pivotal place programs support work in specific countries or regions to build the knowledge, policies, organizational capacity, and leadership needed to advance sustainable development in locally appropriate ways. The Fund's Global Governance portfolio supports broad participation in forging the international agreements and institutional arrangements needed to encourage investment in sustainable development. Fund staff work to ensure that global developments inform work in specific places and that locally

grounded efforts generate lessons and innovations needed for global impact.

With the recognition that the impact of unchecked climate change threatens all other conservation efforts, the Sustainable Development program focuses its U.S. grantmaking on building a green economy at the federal, state, and local levels.

Goal: Advance Solutions to Climate Change

Strategies:

- Building public and policymaker understanding and support for a range of actions to address the threat of climate change.
- Supporting implementation efforts to build a clean energy economy at the federal, state, and local levels.
- Supporting efforts to reduce reliance on carbon-intensive energy sources.
- Supporting targeted efforts to advance international progress on climate change.

The Sustainable Development program is focused on efforts to promote effective climate policies in the United States through support for high-leverage opportunities at the federal, state, and municipal levels (including New York City as the Fund's home). In addition, the program provides support for select international efforts to advance global climate negotiations.

PEACEBUILDING PROGRAM GUIDELINES

Numerous and diverse factors drive threats to global peace and security. From crises of governance between nation states and their citizens to environmental threats, weapons flows, and violent conflict—the effects of which transcend borders—the magnitude of today's challenges requires systemic approaches. In light of unchecked xenophobic nationalism, the mass displacement of people, and weakening multilateral institutions, civil society has a critical role to play. A new generation of leaders is urgently needed to adapt existing frameworks for conflict transformation to address human security needs.

As the world evolves rapidly toward a multipolar reality in which a growing array of actors pursue their interests from positions of political and economic power, multilayered strategies are needed to create the conditions for just and durable peace. Local communities are best placed to diffuse conflict and mediate its prevention and resolution. Policy choices in the United States and other influential countries also remain critical to correcting the structural inequities and injustices that drive and exacerbate conflict. As isolationist tendencies and pressures on transnational alliances grow, promoting local resiliency and strengthening effective mechanisms for international and regional policy collaboration are essential for promoting nonviolence and cultivating peace.

The Fund believes that conflict transformation requires long-term strategic investments and a diverse constellation of actors to advance justice and equality. The Peacebuilding program aspires, therefore, to strengthen grassroots constituencies for peace and to promote innovative policy efforts that address drivers of conflict and are grounded in the realities and perspectives of affected women, youth, and local

communities. The program focuses on conflicts that have a disproportionate influence on global insecurity and violence and in which the United States has a significant involvement.

Goal: Advance Just and Durable Peace

The Fund pursues the following interrelated strategies with respect to conflicts in the wider Middle East, focusing on Afghanistan, Israel/Palestine, and the U.S.-Iran relationship.

Strategies:

- Supporting innovative and collaborative approaches to and policies for conflict prevention and transformation at the multilateral, regional, and national levels.
- Strengthening constituencies and political will for conflict transformation and durable peace.

CULPEPER ARTS & CULTURE PROGRAM GUIDELINES

The Charles E. Culpeper Arts & Culture grants honor the legacy of Charles E. Culpeper by supporting the artists and arts and cultural organizations that make New York City one of the world's most dynamic creative capitals. The Fund is inspired by the conviction that arts and culture promote free expression, foster a deeper understanding of human experience and diverse communities, and provide a fresh lens on persistent problems and emerging challenges. The Fund aims to strengthen the cultural environment of the city by supporting its rich artistic community and the diversity of the city's population. Special interests of the Fund are to sustain and advance small and mid-size cultural organizations, particularly those that are community-based and/or culturally specific, and to provide opportunities for artists of color and other underrepresented artists to contribute to the cultural vitality of New York City. The Fund also seeks to encourage mainstream, larger institutions to present underrepresented artists and to find innovative ways to engage new and diverse audiences.

The Pocantico Center, located in Tarrytown, New York, is an important resource in the Fund's efforts to support artists and the creative process, advance cultural awareness, and foster artistic collaborations. The center provides time and space for aesthetic exploration and opportunities for nurturing artistic imagination.

Grants support the creative process and build the capacity of small and mid-size arts and cultural institutions across all arts disciplines, and promote diversity in the city's creative life. Capacity-building grants support strategic planning, technology enhancements, board and staff development, marketing, and outreach initiatives.

Goal: Nurture a Vibrant and Inclusive Arts Community in New York City

Strategies:

- Supporting organizations that assist individual artists and the creative process with an emphasis on providing opportunities for artists of color and other underrepresented artists.

- Providing artist residencies, in partnership with grantee organizations, at The Pocantico Center.
- Building capacity in small and mid-size cultural organizations, particularly those that are community-based and/or reflect the city's diversity.

The Fund prioritizes support for organizations with annual budgets under \$4 million. Given limited resources and to enable the Fund to be responsive to a wider range of applicants, grantee organizations must wait a minimum of three years from their grant final payment before reapplying. The Fund does not make grants to individuals.

PIVOTAL PLACE: CHINA PROGRAM GUIDELINES

The Rockefeller Brothers Fund established its China-focused grantmaking program in 2005 with an emphasis on southern China, one of the fastest growing and most dynamic regions of the world. This focus builds on the Fund's history of philanthropy in East and Southeast Asia and continues more than a century of Rockefeller family philanthropy in China, which includes the founding of the Peking Union Medical College in 1917.

At the core of the RBF's work in China is a fundamental belief in the wisdom, creativity, and resourcefulness of the Chinese people. With innovative government policy, a vibrant marketplace, and growing public participation, China has the potential to lead the world in sustainable approaches to development.

China has registered extraordinary progress since it launched an era of reform and opening 40 years ago, which includes, among many achievements, the elevation of hundreds of millions of people out of extreme poverty and the growth of China's economy into the second largest in the world. This rapid development, however, has been accompanied by profound challenges, including severe environmental degradation with adverse human health and economic impacts and significant threats associated with climate change.

More recently, government and citizen concerns over the health impacts of environmental pollution have become a powerful driver for change in China, prompting a shift in expectations about the relationship between development and the environment. In 2017 China embarked on a new era of development, one that strives for an "ecological civilization" and harmony between people and nature. Furthermore, China has emerged as a determined leader in global environmental and climate governance. Still largely untapped is its vast potential to shape environmental policies as well as climate action in the Asian region and beyond through its investment patterns, sharing of lessons learned, and support for sustainable finance for development.

These developments point to a transformative moment in China's environmental and climate policymaking and governance. As the Chinese government and people take significant steps to address environmental pollution, climate change, and their impact on public health in an increasingly integrated way, both domestically and internationally, the Fund will assist these efforts by engaging with and fostering collaborations among the government, business, civil society, and academia. The Fund will encourage solutions that take into account social, economic, and cultural considerations and will emphasize capacity building at all levels.

Goal: Advance Healthy and Low-Carbon Development

Strategies:

- Supporting evidence-based policies that mitigate environmental pollution, climate change, and risks to human health.
- Strengthening environmental governance by promoting accountability, transparency, access to information, and legal protection.
- Engaging the private sector and catalyzing market forces to advance sustainable practices.
- Encouraging the development of indigenous philanthropy in support of a healthy and low-carbon future.

SUSTAINABLE DEVELOPMENT

Goal: Advance Healthy and Low-Carbon Development

Strategies:

- Supporting evidence-based policies that mitigate environmental pollution, climate change, and risks to human health.
- Strengthening environmental governance by promoting accountability, transparency, access to information, and legal protection.
- Engaging the private sector and catalyzing market forces to advance sustainable practices.
- Encouraging the development of indigenous philanthropy in support of a healthy and low-carbon future.

PIVOTAL PLACE: WESTERN BALKANS PROGRAM GUIDELINES

The Rockefeller Brothers Fund (RBF) has been engaged in grantmaking in the Western Balkans since 2001. At that time, in light of the region's long history of instability and the recent conclusion of the Balkan wars of the 1990s, the prospect of a peaceful, democratic, and prosperous Europe hinged, in part, on the Balkans' successful transition to a post-Communist and post-conflict era. During its first years in the Western Balkans, the Fund's grantmaking aimed to nurture healthy democratic processes, support regional initiatives to debunk persistent myths and prejudices, and encourage development of a vibrant civil society. The Fund's work in the Western Balkans, and especially in Serbia, Montenegro, Kosovo, and Bosnia and Herzegovina, builds on its 20-year past experience in Central and Eastern Europe, supporting transition processes and helping to create conditions for their accession to the European Union.

The countries of the Western Balkans are focused on realizing their European integration aspirations, as accession brings with it the promise of stability and rule of law—necessary prerequisites for long-term peace, prosperity, and democracy. To support that vision, the Fund will help create the enabling legal,

fiscal, and political environment for EU membership, giving special attention to strengthening democratic practice, enabling sustainable development, and documenting and facing the consequences of past conflicts. Engagement and leadership of youth in building a sustainable future for the region and creating a new narrative based on the region's diversity and European values are central to the RBF's support in the region.

The Fund focuses on Serbia, Montenegro, Kosovo, and Bosnia and Herzegovina to help them complete the process of integration into the EU. The interdependence among the countries, common challenges they face, and the potential they possess together as a subregion of the European Union present a unique opportunity for successful integration. The Fund supports civil society initiatives that advance collaboration and enhance the capacity for sustainable development and enduring peace in the region.

The RBF is pursuing the following goal and strategies across the Western Balkans region:

Goal: Support the successful integration of the Western Balkans into the European Union

Strategies:

- Supporting civil society efforts to improve practices, performance, transparency, and accountability in governance.
- Advancing sustainable development, focusing on an efficient regional energy sector based on renewable energy resources.
- Strengthening constituencies for reconciliation and enduring peace.
- Encouraging the development of indigenous philanthropy and corporate social responsibility to support participatory democracy and models of sustainable development.

The RBF works closely with civil society groups, governmental institutions, and other funding organizations to highlight the richness of the region's ethnic, gender, age, cultural, and racial diversity and to promote the values of a pluralistic and inclusive society.

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
2030, Inc. 607 Cerrillos Road Santa Fe, NM 87505 United States <i>For its Achieving Zero project.</i>	PC	\$300,000	\$0	\$0	\$175,000	\$125,000
2030, Inc. 607 Cerrillos Road Santa Fe, NM 87505 United States <i>For its Zero Net Carbon Building Energy Code project.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
2030, Inc. 607 Cerrillos Road Santa Fe, NM 87505 United States <i>For general support.</i>	PC	\$0	\$500,000	\$0	\$250,000	\$250,000
ActionAid 33-39 Bowling Green Lane London, EC1R 0BJ United Kingdom <i>For its Bretton Woods project.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
The ADM Capital Foundation Limited 2406 9 Queen's Road Central Hong Kong China <i>For its China Water Risk initiative.</i>	PF	\$200,000	\$0	\$0	\$200,000	\$0
Advanced Energy Economy Institute 1000 Vermont Ave NW Washington, DC, 20005 United States <i>For its EV Roadmap.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Advanced Energy Economy Institute 1000 Vermont Ave NW Washington, DC, 20005 United States <i>For its 21st Century Electricity System initiative.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Afghanistan Analysts Network Weitzgruender Strasse 48 Berlin, 12623 Germany <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Akevot Institute for Israeli-Palestinian Conflict Research 12 David Hachmi Street Tel Aviv-Jaffa, 6777812 Israel <i>For general support.</i>	PC	\$0	\$75,000	\$0	\$25,000	\$50,000
ALIGN: The Alliance for a Greater New York, Inc. 50 Broadway, 29th Floor New York, NY 10004 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Alliance of Resident Theatres/New York, Inc. 520 Eighth Avenue, Suite 319 New York, NY 10018 United States <i>For enhancing development and branding.</i>	PC	\$0	\$100,000	\$0	\$56,866	\$43,134
Allied Media Projects, Inc. 4126 3rd Street Detroit, MI 48201 United States <i>For its project, 18MillionRising.org.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
The American Friends of Move the Company 20 West 9th Street, #4F New York, NY 10011 United States <i>For the final creation and production of the new full-length ballet The Masque of the Red Death to premiere at the Joyce Theater during its 2018 Ballet Festival.</i>	PC	\$0	\$35,000	\$0	\$35,000	\$0
American Friends Service Committee 1501 Cherry Street Philadelphia, PA 19102 United States <i>For its Israel program.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
The American University in Cairo 420 Fifth Avenue, 3rd Floor	PC	\$0	\$90,000	\$0	\$90,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
New York, NY 10018 United States <i>For its policy production project, Alternative Policy Solutions.</i>						
Arab Reform Initiative 54 rue Taitbout Paris, 75009 France <i>For its Emerging Alternative Venues for Youth Mobilization in Egypt project.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
ASI-KP, Inc 10834 Oakcrest Court Fairfax, VA 22030 United States <i>For its Strategy and Network Development initiative.</i>	PC	\$0	\$23,000		\$23,000	\$0
Art 21, Inc. 231 West 29th Street, Suite 706 New York, NY 10001 United States <i>For the transformation of its website and the creation of new content.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
As You Sow 1611 Telegraph Avenue, Suite 1450 Oakland, CA 94612 United States <i>For the State of the Fossil Fuel Divestment and Clean Energy Investment Press Conference of its project, Divest/Invest.</i>	PC	\$0	\$40,000	\$0	\$40,000	\$0
The Ashden Trust The Peak, 5 Wilton Road London, SW1V 1AP UNITED KINGDOM <i>For its project, A Review of Divest/Invest: Scaling the Breakthrough to Clean and Affordable Forms of Energy.</i>	PF	\$0	\$52,000	\$0	\$52,000	\$0
Asia Society 725 Park Avenue New York, NY 10021-5088 United States <i>For its COAL+ICE project.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Asian Americans Advancing Justice - AAJC, Inc. 1620 L Street, NW Suite 1050 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Aspen Global Change Institute, Inc. 104 Midland Avenue, Suite 205 Basalt, CO 81621 United States <i>For its Climate Communication project.</i>	PC	\$75,000	\$0	\$0	\$75,000	\$0
The Aspen Institute, Inc. 2300 N Street NW Suite 700 Washington, D.C. 20037 United States <i>For its Aspen Ministers Forum.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
The Aspen Institute, Inc. 2300 N Street NW Suite 700 Washington, D.C. 20037 United States <i>For its Congressional Program.</i>	PC	\$271,750	\$0	\$0	\$157,184	\$114,566
Atlantic Council of the U.S., Inc. 1030 15th Street, NW, 12th Floor Washington, D.C. 20005 United States <i>For its South Asia Center.</i>	PC	\$0	\$225,000	\$0	\$125,000	\$100,000
Atlantic Council of the U.S., Inc. 1030 15th Street, NW, 12th Floor Washington, D.C. 20005 United States <i>For its project, Balkans Forward: Forging a Path for the Western Balkans in Europe.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Atlantic Council of the U.S., Inc. 1030 15th Street, NW, 12th Floor Washington, D.C. 20005 United States <i>For its South Asia Center.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
The Australia Institute, Ltd. Level 1 Endeavour House, 1 Franklin St Manuka, ACT ACT 2603 Australia <i>For DivestInvest Australia.</i>	PC	\$0	\$15,000	\$0	\$15,000	\$0
Australian Environmental Grantmakers Network 39 Little Collins Street Melbourne, VIC 3000 Australia <i>For general support.</i>	PC	\$25,000	\$0	\$0	\$25,000	\$0
The Balkan Forum Sejdi Kryeziu Str. 13 Pristina Kosovo <i>For general support.</i>	PF	\$0	\$100,000	\$0	\$100,000	\$0
Balkan Green Foundation 2 Korriku 2/3 Pristina, 10000 Kosovo <i>For general support.</i>	PC	\$120,000	\$0	\$0	\$120,000	\$0
Balkan Investigative Reporting Network Mesa e Studenteve, Kati i Pare Pristina, 10000 Kosovo <i>For general support.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Balkan Investigative Reporting Regional Network Branilaca Sarajeva 14 Sarajevo, 71000 Bosnia and Herzegovina <i>For general support.</i>	PC	\$90,000	\$0	\$0	\$90,000	\$0
Ballet Hispanico of New York 167 West 89th Street New York, NY 10024 United States <i>For its Instituto Coreografico.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Ballet Theatre Foundation, Inc. 890 Broadway, 3rd Floor New York, NY 10003-1278 United States <i>For its Women Choreographers initiative.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Ballet Theatre Foundation, Inc. 890 Broadway, 3rd Floor New York, NY 10003-1278 United States <i>For a Studio Company residency and performance at The Pocantico Center.</i>	PC	\$0	\$40,000	\$0	\$40,000	\$0
Bard College P.O. Box 5000 30 Campus Road Annandale-on-Hudson, NY 12504 United States <i>For its program, The Orchestra Now.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Vivian Beaumont Theater, Inc. 150 West 65th Street New York, NY 10023 United States <i>For its 2018 Directors Lab.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Beijing Chaoyang District Yongxu Global Environmental Institute Tayuan Diplomatic Residence Office Building No. 14 Liangmahe South Road Chaoyang District Beijing, 100062 China <i>For general support.</i>	PC	\$0	\$600,000	\$0	\$297,788	\$302,212
Beijing Entrepreneur Environmental Protection Foundation 4th Floor, Building 3, Chuangyuan Road 36#, Lai Guang Ying High-tech Industrial Park, Chaoyang District Beijing, China <i>For its Blue Defender fund.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
Beijing Greenovation Institute for Public Welfare Development Room 309, Wanbo Building	PF	\$0	\$400,000	\$0	\$198,888	\$201,112

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
No. 53, Ganyu Hutong Dongcheng District Beijing, China <i>For its research on low-carbon development in China and the Greater Mekong Subregion.</i>						
Beijing Heyi Green Foundation Room 1606, Building 2, Bixing Garden, 36 Zhichun Road, Haidian District Beijing, China <i>To develop a sustainable food system platform.</i>	PF	\$0	\$225,000	\$0	\$225,000	\$0
Better Future Project, Inc. 30 Bow Street Cambridge, MA 02138 United States <i>For its national campus divestment organizing program.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Black Women's Blueprint 279 Empire Boulevard Brooklyn, NY 11225 United States <i>For the March for Black Women 2018.</i>	PC	\$0	\$15,000	\$0	\$15,000	\$0
BOFFO, Inc. 85 Kenmare Street Unit 22 New York, NY 10012 United States <i>For general support.</i>	PC	\$60,000	\$0	\$0	\$60,000	\$0
Borealis Philanthropy P.O. Box 3295 Minneapolis, MN 55403 United States <i>For its Racial Equity in Philanthropy Fund.</i>	PC	\$0	\$100,000	\$0	\$75,000	\$25,000
Trustees of Boston University 25 Buick Street, Suite 200 Boston, MA 02215 United States <i>For the Global Economic Governance initiative of its Frederick S. Pardee School of Global Studies.</i>	PC	\$41,972	\$0	\$0	\$41,972	\$0
Trustees of Boston University 25 Buick Street, Suite 200 Boston, MA 02215 United States <i>For its Global Economic Governance Initiative Global China program.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Trustees of Boston University 25 Buick Street, Suite 200 Boston, MA 02215 United States <i>For the Global Economic Governance Initiative of its Frederick S. Pardee School of Global Studies, for its Reclaiming Multilateralism for Global Development project.</i>	PC	\$0	\$70,000	\$0	\$70,000	\$0
Breaking the Silence P.O. Box 51027 Tel Aviv, 6713206 Israel <i>For general support.</i>	PC	\$0	\$120,000	\$0	\$60,000	\$60,000
William J. Brennan, Jr., Center for Justice, Inc. 120 Broadway Suite 1750 New York, NY 10271 United States <i>For its Money in Politics, Fair Courts, and Redistricting work.</i>	PC	\$0	\$450,000	\$0	\$225,000	\$225,000
William J. Brennan, Jr., Center for Justice, Inc. 120 Broadway Suite 1750 New York, NY 10271 United States <i>For its Liberty and National Security Program.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Broadway Cares/Equity Fights AIDS, Inc. 165 West 46th Street, Suite 1300	PC	\$0	\$25,000	\$0	\$25,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
New York, NY 10036 United States <i>For the development of new work and performance opportunities in its Dancers Responding to AIDS program.</i>						
C40 Cities Climate Leadership Group 120 Park Avenue, 23rd Floor New York, NY 10017 United States <i>For its Divest/Invest forum.</i>	PC	\$0	\$40,000	\$0	\$20,000	\$20,000
The Geneva Headquarters of the Cairo Institute for Human Rights Rue des Asters 18 Geneva, Switzerland 1202 <i>For its Beyond Survival: Protecting and Empowering the Egyptian Independent Human Rights Movement project.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Campaign Legal Center, Inc. 1411 K Street, NW Suite 1400 Washington, D.C. 20005 United States <i>For general support.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Carbon Tracker Initiative Limited 40 Bermondsey Street London, SE1 3UD United Kingdom <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Carnegie Endowment for International Peace 1779 Massachusetts Avenue, NW Washington, D.C. 20036 United States <i>For its Comparative Defense Atlas for the Arab States.</i>	PC	\$75,000	\$0	\$0	\$75,000	\$0
Carnegie Endowment for International Peace 1779 Massachusetts Avenue, NW Washington, D.C. 20036 United States <i>For its U.S.-Iran initiative.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Casita Maria, Inc. 928 Simpson Street Bronx, NY 10459 United States <i>For the development and integration of its arts and educational programs.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Center for a New American Security 1152 15th Street, NW, Suite 950 Washington, D.C. 20005 United States <i>For its project, Investigating the Implications of the Collapse of the Iran Nuclear Agreement and the Future of U.S. Foreign Policy Toward Iran.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Center for Climate Strategies 1850 M St. NW, Suite 840 Washington, D.C. 20036 United States <i>To support central and provincial governments in low-carbon development planning and analysis.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
Center for Cultural Decontamination Bircaninova 21 Belgrade, 11000 Serbia <i>For general support.</i>	PC	\$0	\$60,000	\$0	\$30,000	\$30,000
Center for Democracy and Transitional Justice Kralja Petra II Karadjordjevic 7/A Banja Luka, 78000 Bosnia <i>For general support.</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
Center for Economic and Policy Research 1611 Connecticut Avenue, NW Suite 400 Washington, D.C. 20009 United States <i>For general support.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Center for Economic Research and Social Change	PC	\$0	\$40,000	\$0	\$20,000	\$20,000

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
4015 N. Rockwell Avenue Chicago, IL 60618 United States <i>For its project, Mondoweiss.</i>						
Center for Effective Philanthropy, Inc. 675 Massachusetts Avenue, 7th Floor Cambridge, MA 02139 United States <i>For general support.</i>	PC	\$0	\$45,000	\$0	\$20,000	\$25,000
The Center for Election Innovation and Research, Inc. 1015 15th Street NW Washington, D.C. 20005 United States <i>For general support.</i>	PC	\$0	\$125,000	\$0	\$20,000	\$105,000
Center for Euro-Atlantic Studies Dr. Dragoslava Popovica 15 Belgrade, 11000 Serbia <i>For general support.</i>	PC	\$45,000	\$0	\$0	\$45,000	\$0
Center for International Policy, Inc. 2000 M Street, NW, Suite 720 Washington, D.C. 20036 United States <i>For its Security Assistance Monitor project.</i>	PC	\$0	\$80,000	\$0	\$40,000	\$40,000
Center for International Policy, Inc. 2000 M Street, NW, Suite 720 Washington, D.C. 20036 United States <i>For its Arms and Security project.</i>	PC	\$0	\$40,000	\$0	\$40,000	\$0
Center for International Policy, Inc. 2000 M Street, NW, Suite 720 Washington, D.C. 20036 United States <i>For its Americas Program.</i>	PC	\$0	\$52,000	\$0	\$52,000	\$0
Center for Investigative Journalism of Serbia Resavska 28/II Belgrade Serbia <i>For general support.</i>	PC	\$45,000	\$0	\$0	\$45,000	\$0
Center for Political Accountability 1233 20th Street, NW, Suite 205 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$90,000	\$0	\$0	\$90,000	\$0
Center for Strategic and International Studies, Inc. 1616 Rhode Island Avenue, NW Washington, D.C. 20006 United States <i>For its Congressional Briefing Series on the Western Balkans.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Center for Technology and Civic Life 220 N. Green Street Chicago, IL 60607 United States <i>For general support.</i>	PC	\$0	\$250,000	\$0	\$100,000	\$150,000
Centre for Democracy and Human Rights Ulica Baku br. 74, III/6 Podgorica, 81000 Montenegro <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Centro de Periodismo Investigativo Inc. P.O. Box 6834 San Juan, Puerto Rico 00914-6834 United States <i>For its public convening and media training event.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Chashama, Inc. 675 Third Avenue 32nd Floor New York, NY 10017 United States <i>For strengthening organizational culture, expanding brand awareness, and providing studio space for artists.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Chesapeake Climate Action Network P.O. Box 11138 Takoma Park, MD 20912 United States	PC	\$0	\$115,000	\$0	\$50,000	\$65,000

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For general support.</i>						
China Council for International Cooperation on Environment and Development 115 Xizhimennan Street Beijing, 100035 China <i>For Collaborative Research and Capacity Building on Environmental Governance, Low-carbon Urban Development, Green Finance, and Sustainable Consumption.</i>	GOV	\$500,000	\$0	\$0	\$250,000	\$250,000
China Dialogue Trust Suite 306 Grayston Centre 28 Charles Square London, N1 6HT United Kingdom <i>For general support.</i>	PC	\$0	\$400,000	\$0	\$200,000	\$200,000
China Environmental Protection Foundation Room 720, Environmental Protection Building No. 16 Guangqumen Nei Street, Dongcheng District Beijing, 100062 China <i>For its NGO Platform on Environmental Governance project.</i>	PC	\$0	\$400,000	\$0	\$201,352	\$198,648
China Global Philanthropy Institute 8th Floor, Hopson Fortune Plaza No. 13 Deshengmen Wai Street Xicheng District Beijing, 100088 China <i>To support philanthropic engagement on environmental and climate issues.</i>	PF	\$0	\$400,000	\$0	\$201,352	\$198,648
Chinese Academy of Sciences No. 2 Nenguan Road Guangzhou, 510640 China <i>For its Forum on Health, Environment, and Development.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Civic Alliance Studentska ulica Lamela 9, br. 5 Podgorica, 8100 Montenegro <i>For general support.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Civic Association CRTA-The Center for Research, Transparency and Accountability Topolska 22 Belgrade, 11000 Serbia <i>For general support.</i>	PC	\$0	\$190,000	\$0	\$95,000	\$95,000
Clean Air Initiative for Asian Cities Center, Inc. Unit 3504-3505, Robinsons-Equitable Tower, ADB Avenue Pasig City, NCR 1605 Philippines <i>For promoting air-quality management in China.</i>	PC	\$0	\$300,000	\$0	\$149,166	\$150,834
Climate Accountability Institute 1626 Gateway Road Snowmass, CO 81654 United States <i>For general support.</i>	PC	\$30,000	\$0	\$0	\$30,000	\$0
The Climate Group, Inc. 145 West 58th Street, Suite 2A New York, NY 10019 United States <i>For its Under2 Coalition and its New York City Climate Week work.</i>	PC	\$400,000	\$0	\$0	\$400,000	\$0
Climate Policy Initiative, Inc. 235 Montgomery Street, 13th Floor San Francisco, CA 94104 United States <i>For its Advisory Finance Group.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Climate Research Foundation Menntavegur 1 Reykjavik, 101 Iceland <i>For the Arctic Circle project.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Colorado State University Foundation 410 University Services Center Fort Collins, CO 80523-9100 United States <i>For Colorado State University's Center for the New Energy Economy.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
ColorOfChange.org Education Fund, Inc. 1714 Franklin Street, Suite 100-136 Oakland, CA 94612 United States <i>For general support and its Fight Back Table project.</i>	PC	\$0	\$450,000	\$0	\$275,000	\$175,000
Trustees of Columbia University in the City of New York Office of Research Administration 1210 Amsterdam Avenue Room 254 Engineering Terrace, Mail Code: 2205 New York, NY 10027 United States <i>For its Columbia Center for Children's Environmental Health's air pollution and environmental health study in China.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Trustees of Columbia University in the City of New York Office of Research Administration 1210 Amsterdam Avenue Room 254 Engineering Terrace, Mail Code: 2205 New York, NY 10027 United States <i>For its project, Gulf/2000</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
Trustees of Columbia University in the City of New York Office of Research Administration 1210 Amsterdam Avenue New York, NY 10027 United States <i>For its project, the Eric H. Holder Jr. Initiative for Civil and Political Rights.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Trustees of Columbia University in the City of New York Office of Research Administration 1210 Amsterdam Avenue New York, NY 10027 United States <i>For its project, the Interdisciplinary Center for Innovative Theory and Empirics.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Trustees of Columbia University in the City of New York Office of Research Administration 1210 Amsterdam Avenue New York, NY 10027 United States <i>For its Public/Private Conscience project Sanctuary Convening</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
COMET-ME Tel Hai 3 Jerusalem, 9210703 Israel <i>For general support.</i>	PC	\$0	\$110,000	\$0	\$55,000	\$55,000
Common Cause Education Fund 805 15th Street, NW, Suite 800 Washington, D.C. 20005 United States <i>For general support and capacity building to support its strategic plan implementation.</i>	PC	\$0	\$300,000	\$0	\$200,000	\$100,000
The Conference Board, Inc. 1530 Wilson Boulevard, Suite 400 Arlington, VA 22209 United States <i>For the Committee for Economic Development of The Conference Board's Money in Politics program.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Confluence Philanthropy, Inc. 436 14th Street, Suite 900 Oakland, CA 94612 United States	PC	\$0	\$10,000	\$0	\$10,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For general support.</i>						
Confluence Philanthropy, Inc. 436 14th Street, Suite 900 Oakland, CA 94612 United States <i>For its Climate Solutions Collaborative project.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Consensus Building Institute, Inc. 238 Main Street, Suite 400 Cambridge, MA 02142 United States <i>For its social media work.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Conservative Energy Network 106 W. Allegan Street, Suite 200 Lansing, MI 48933 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Conservatives for Clean Energy 514 Daniels Street, Suite 197 Raleigh, NC 27605 United States <i>For general support.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Consultative Group on Biological Diveristy dba Biodiversity Funders Group P.O. Box 29361 1016 Tomey Avenue, 2nd Floor San Francisco, CA 94129-0361 United States <i>For 2018 membership and general support.</i>	PC	\$0	\$32,550	\$0	\$32,550	\$0
Convergence 1133 19th Street, NW Suite 410 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Council on Foreign Relations, Inc. 58 East 68th Street New York, NY 10065 United States <i>For its Contingency Planning Roundtable Series.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Council on Foundations, Inc. 1255 23rd Street NW, Suite 200 Washington, D.C. 20037 United States <i>For general support and membership for 2018 and 2019.</i>	PC	\$47,000	\$0	\$0	\$23,500	\$23,500
The Crane Institute of Sustainability, Inc. 18R County Road Essex, MA 01929 United States <i>For its Intentional Endowments Network.</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
Crisis Management Initiative Etelaranta 12, 2nd Floor Helsinki, 00130 Finland <i>For its Middle East program.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Cuban Artists Fund, Inc. 10 Park Avenue, Apt. 12A New York, NY 10016 United States <i>For general support.</i>	PC	\$0	\$120,000	\$0	\$60,000	\$60,000
Slavko Curuvija Foundation Kursulina 7/5 Belgrade, 11000 Serbia <i>For general support.</i>	PC	\$60,000	\$0	\$0	\$60,000	\$0
Dance Service New York City, Inc. 218 East 18th Street, 4th Floor New York, NY 10003 United States <i>For its Immigrant Artists initiative.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Defence for Children International - Palestine Al-Sartawi Building, 3rd Floor Ramallah Palestine <i>For its U.S. program.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
University of Delaware	PC	\$250,000	\$0	\$0	\$250,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
210 Hullihen Hall Newark, DE 19716 United States <i>For its Special Initiative on Offshore Wind project.</i>						
University of Delaware 210 Hullihen Hall Newark, DE 19716 United States <i>For its project, the Special Initiative on Offshore Wind.</i>	PC	\$0	\$500,000	\$0	\$0	\$500,000
Democracy 21 Education Fund 2000 Massachusetts Avenue, NW Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$0	\$150,000	\$0	\$75,000	\$75,000
Democracy Works, Inc. 20 Jay Street, Suite 840 Brooklyn, NY 11201 United States <i>For general support.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Democratization Policy Council e.V. Sybelstr. 10 Berlin, 10629 Germany <i>For general support.</i>	PF	\$0	\$60,000	\$0	\$60,000	\$0
Demos: A Network for Ideas and Action, Ltd. 80 Broad Street, 4th Floor New York, NY 10004 United States <i>For general support.</i>	PC	\$0	\$350,000	\$0	\$175,000	\$175,000
Denniston Hill Corp. P.O. Box 728 Glen Wild, NY 12738 United States <i>For the expansion of public programs in New York City.</i>	PC	\$0	\$35,000	\$0	\$35,000	\$0
Direkt36 Ujsagiro Kozpont Nonprofit Kft. Pozsonyi ut 10 Budapest, 1137 Hungary <i>For general support.</i>	PC	\$0	\$21,000	\$0	\$21,000	\$0
Disability Rights Advocates 2001 Center Street Fourth Floor Berkeley, CA 94704-1204 United States <i>For continuation of its voters' rights work.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
DokuFest Marin Barleti nn Prizren, 20000 Kosovo <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Douglas-Coldwell Foundation PO Box 282 Station B Ottawa, K1P 6C4 Canada <i>For climate action activities in British Columbia.</i>	PF	\$0	\$30,000	\$0	\$30,000	\$0
Earthworks 1612 K Street, NW, Suite 904 Washington, D.C. 20006 United States <i>For its Oil & Gas Accountability project.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
Education for Just Peace in the Middle East 1011 Arlington Boulevard, Suite 230 Arlington, VA 22209 United States <i>For general support.</i>	PC	\$30,000	\$0	\$0	\$30,000	\$0
Education for Just Peace in the Middle East 1011 Arlington Boulevard, Suite 230 Arlington, VA 22209 United States <i>For general support.</i>	PC	\$0	\$65,000	\$0	\$65,000	\$0
Electrification Coalition Foundation 1111 19th Street, NW, Suite 406 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Environmental Defense Fund, Incorporated 257 Park Avenue South New York, NY 10010 United States <i>For its EDF China Program: Supporting Leadership on Climate.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Environmental Grantmakers Association 475 Riverside Drive New York, NY 10115 United States <i>For 2018 membership and general support.</i>	PC	\$0	\$24,800	\$0	\$24,800	\$0
Environmental Law & Policy Center of the Midwest 35 East Wacker Drive Suite 1600 Chicago, IL 60601-2110 United States <i>For its Midwest Climate Cities Solution Actions initiative.</i>	PC	\$0	\$150,000	\$0	\$75,000	\$75,000
Environmental Protection Network PO Box 42022 Washington, D.C. 20015 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Euro-Mediterranean Foundation of Support to Human Rights Defenders Vestergade 16, 2nd Floor Copenhagen, DK-1456 Denmark <i>For its project to scale up the provision of pro bono legal aid and representation services for Egyptian activists and nongovernmental organizations.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
European Council on Foreign Relations 4th Floor, Tennyson House 159-165 Great Portland Street London, W1W 5PA United Kingdom <i>For its Transatlantic Taskforce on Iran.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
European Foundation Centre 94, rue Royale Brussels, 1000 Belgium <i>For its project to strengthen the enabling environment for the philanthropic sector.</i>	PC	\$0	\$43,000	\$0	\$43,000	\$0
European Middle East Research Group Center for Middle East Studies Lund University P.O. Box 201 Lund, 221 00 Sweden <i>For general support.</i>	PC	\$0	\$80,000	\$0	\$40,000	\$40,000
European Leadership Network Southbank House Black Prince Road London, SE1 7SJ United Kingdom <i>For its Iran project.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
European Middle East Project Huidevettersstraat 165 Brussels, B-1000 Belgium <i>For general support.</i>	PF	\$0	\$100,000	\$0	\$50,000	\$50,000
Every Voice Center 1211 Connecticut Avenue, NW Suite 600 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Fairshare Educational Foundation 16 Crucifix Lane London SE13JW United Kingdom <i>For its Unlocking the Trillions project.</i>	PC	\$0	\$88,505	\$0	\$88,505	\$0
Federazione Organismi Cristiani Servizio Internazionale Volontario Via S. Francesco de Sales, 18 Rome, 00165 Italy <i>For its Catholic Church Climate project.</i>	PC	\$30,000	\$0	\$0	\$30,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Focus on the Global South 19 Maginhawa Street, UP Village Quezon City, 1104 Philippines <i>For general support.</i>	PF	\$0	\$15,000	\$0	\$15,000	\$0
Forum for Civic Initiatives Sejdi Kryeziu blloku 20, Nr. 3 Pristina, 10000 Kosovo <i>For general support.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Forum for Civic Initiatives Sejdi Kryeziu blloku 20, Nr. 3 Pristina, 10000 Kosovo <i>For its Civil Society House project in Kosovo.</i>	PC	\$150,000	\$0	\$0	\$150,000	\$0
Forum for Civic Initiatives Sejdi Kryeziu blloku 20, Nr. 3 Pristina, 10000 Kosovo <i>For its Civil Society House project in Kosovo.</i>	PC	\$0	\$130,000	\$0	\$90,000	\$40,000
Forum for Civic Initiatives Sejdi Kryeziu blloku 20, Nr. 3 Pristina, 10000 Kosovo <i>For its 3R Refugee project.</i>	PC	\$0	\$150,000	\$0	\$150,000	\$0
Forum Mladi I Neformalna Edukacija ul. Bratstva i jedinstva br. 4 Podgorica, 81000 Montenegro <i>For its project, International Youth Village.</i>	PC	\$60,000	\$0	\$0	\$60,000	\$0
The Foundation for a Civil Society, Ltd. 25 East End Avenue Apt. 1B New York, NY 10028 United States <i>For its Iran Project.</i>	PC	\$0	\$270,000	\$0	\$135,000	\$135,000
Fractured Atlas, Inc. 248 West 35th Street, 10th Floor New York, NY 10001 United States <i>For its project, Abdul Latif D2D/T.</i>	PC	\$29,930	\$0	\$0	\$29,930	\$0
Fractured Atlas, Inc. 248 West 35th Street, 10th Floor New York, NY 10001 United States <i>For its Donkeysaddle projects.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Free Press 40 Main Street, Suite 301 Florence, MA 01062 United States <i>For general support.</i>	PC	\$90,010	\$0	\$0	\$90,010	\$0
Friends of Materials for the Arts, Inc. 33-00 Northern Boulevard Third Floor Long Island City, NY 11101 United States <i>For its communication and outreach initiatives.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Friends of Nature Apt. 201 Building A, Huazhan Guoji Gongyu No. 12 Yumin Road, Chaoyang District Beijing, 10029 China <i>For general support.</i>	PC	\$0	\$450,000	\$0	\$223,341	\$226,659
Friends of the Earth 1101 15th Street, NW, 11th Floor Washington, D.C. 20005 United States <i>For continued support of its Economic Policy Program's initiative, Advancing and Protecting Sustainability Standards in Development Financing: Addressing the Coal Challenge.</i>	PC	\$0	\$200,000	\$0	\$175,828	\$24,172
Fund for Active Citizenship Vaka Djurovica - Nova Varos II Podgorica, 81000 Montenegro <i>For general support.</i>	PC	\$60,000	\$0	\$0	\$60,000	\$0
Fund for Active Citizenship Vaka Djurovica - Nova Varos II	PC	\$150,000	\$0	\$0	\$150,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Podgorica, 81000 Montenegro <i>For its Civil Society House project in Montenegro.</i>						
Fund for Active Citizenship Vaka Djurovica - Nova Varos II Podgorica, 81000 Montenegro <i>For its Civil Society House project in Montenegro.</i>	PC	\$0	\$130,000	\$0	\$43,000	\$87,000
Fund for Constitutional Government 122 Maryland Avenue, NE Washington, D.C. 20002 United States <i>For its project, the Peace and Security Funders Group.</i>	PC	\$0	\$70,000	\$0	\$35,000	\$35,000
Fund for Global Human Rights 1301 Connecticut Avenue, NW Suite 400 Washington, D.C. 20036 United States <i>For its work in Egypt.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Fund for the City of New York, Inc. 121 Avenue of the Americas New York, NY 10013 United States <i>For its project, Composers Now.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Fund for the City of New York, Inc. 121 Avenue of the Americas New York, NY 10013 United States <i>For its New American Leaders project.</i>	PC	\$0	\$150,000	\$0	\$150,000	\$0
Gaia Foundation 6 Heathgate Place Agincourt Road London, NW3 2NU United Kingdom <i>For work on the Rights of Nature.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Gallim Dance Company, Inc. c/o The Church of St. Luke and St. Matthew 520 Clinton Avenue Brooklyn, NY 11238-2211 United States <i>For the creation of a new choreographic work in New York City as part of its Met Breuer residency.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
GenderAvenger Park West Station P.O. Box 21044 New York, NY 10025 United States <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Genetic Resources Action International Girona 25, principal Barcelona, 08010 Spain <i>For its project, bilaterals.org.</i>	PC	\$15,000	\$0	\$0	\$15,000	\$0
The President and Directors Georgetown College (Georgetown University) 37th and O Streets, NW Washington, D.C. 20057 United States <i>For the Georgetown Climate Center.</i>	PC	\$0	\$600,000	\$0	\$0	\$600,000
Giffords Law Center to Prevent Gun Violence 268 Bush Street, #555 San Francisco, CA 94101 United States <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Gisha - Legal Center for Freedom of Movement 42 Harakevet Street Tel Aviv-Jaffa, 6777008 Israel <i>For general support.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Global Exchange 901 Mission Street, Suite 306 San Francisco, CA 94103 United States <i>For its project, the Our World Is Not for Sale network, for its work related to the World Trade Organization.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Global Fund for Community Foundations Registered Office Community House Citilink Business Park Albert Street Belfast, BT12 4HQ Northern Ireland <i>For its project, the Global Alliance for Community Philanthropy, as well as for its work on community philanthropy in China.</i>	PC	\$25,000	\$0	\$0	\$25,000	\$0
Global Fund for Community Foundations Registered Office Community House Citilink Business Park Albert Street Belfast, BT12 4HQ Northern Ireland <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Global Legal Action Network 57-62 Lincoln's Inn Fields London, WC2A 3LJ UNITED KINGDOM <i>For its work on Israel/Palestine.</i>	PF	\$0	\$200,000	\$0	\$100,000	\$100,000
Global Philanthropy Partnership 1916 N. Mohawk Street, Suite 7 Chicago, IL 60614 United States <i>For the Urban Sustainability Directors Network, and its initiative, the Carbon Neutral Cities Alliance.</i>	PC	\$35,000	\$0	\$0	\$35,000	\$0
Global Philanthropy Partnership 1916 N. Mohawk Street, Suite 7 Chicago, IL 60614 United States <i>For its Urban Sustainability Directors Network's initiative, the Carbon Neutral Cities Alliance's annual meeting.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Global Philanthropy Partnership 1916 N. Mohawk Street, Suite 7 Chicago, IL 60614 United States <i>For its project, the Urban Sustainability Directors Network.</i>	PC	\$0	\$385,000	\$0	\$175,000	\$210,000
Grantmakers for Effective Organizations 1725 DeSales Street, NW Suite 404 Washington, D.C. 20036 United States <i>For general support and membership for 2018 and 2019.</i>	PC	\$15,280	\$0	\$0	\$7,640	\$7,640
Grantmakers in the Arts 522 Courtlandt Avenue, First Floor Bronx, NY 10451 United States <i>For 2018 and 2019 membership and general support.</i>	PC	\$0	\$1,500	\$0	\$1,500	\$0
Grassroots International, Inc. 179 Boylston Street, 4th Floor Boston, MA 02130 United States <i>For its donor-activist giving circle.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Grassroots Jerusalem Harun al Rasheed 9 Jerusalem, 9149302 Israel <i>For general support.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Green Renewable Independent Power Producer, Inc. 89b Sct Dr Lazcano Quezon City, 1103 Philippines <i>For a transnational arts-advocacy network.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Greenpeace Fund, Inc. 702 H Street, NW Suite 300 Washington, D.C. 20001 United States <i>For its Swedish divestment project.</i>	PC	\$0	\$70,000	\$0	\$70,000	\$0
Greenpeace Poland Foundation Altowa 4	PC	\$0	\$38,000	\$0	\$38,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Krakow, 02-386 Poland For its COP24 activities in Katowice, Poland.						
groundWork Trust P.O. Box 2375 Pietermaritzburg, 3200 South Africa For strengthening CSO networks working on energy and infrastructure in South Africa.	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Growald Family Fund, Inc. 55 Pond Avenue, Suite 202E Brookline, MA 02445 United States To co-fund its staff position of Asia Climate Finance Director.	POF	\$75,000	\$0	\$0	\$75,000	\$0
Harlem School of the Arts, Inc. 645 St. Nicholas Avenue New York, NY 10030 United States For new marketing and outreach activities.	PC	\$0	\$50,000	\$0	\$50,000	\$0
President and Fellows of Harvard College 124 Mount Auburn Street Cambridge, MA 02138 United States For the Senior Practice Fellowship in American Democracy of its Kennedy School of Government.	PC	\$50,000	\$0	\$0	\$50,000	\$0
Health Care Without Harm 12355 Sunrise Valley Drive, Suite 680 Reston, VA 20191 United States For its Building a Green, Climate-Smart Health Care System in China program.	PC	\$0	\$100,000	\$0	\$100,000	\$0
Healthy Environment Alliance of Utah 824 South 400 West, Suite B111 Salt Lake City, UT 84101 United States For its carbon reduction campaign.	PC	\$20,000	\$0	\$0	\$20,000	\$0
Heartland Initiative, Inc. P.O. Box 369 Michigan City, IN 46361 United States For general support.	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Hebrew University of Jerusalem Mount Scopus Jerusalem, 91905 Israel For its Community-Campus Partnership.	PC	\$50,000	\$0	\$0	\$50,000	\$0
Higher Heights Leadership Fund 147 Prince Street Brooklyn, NY 11201 United States For general support.	PC	\$0	\$38,000	\$0	\$38,000	\$0
Higher Heights Leadership Fund 147 Prince Street Brooklyn, NY 11201 United States For general support.	PC	\$0	\$52,042	\$0	\$52,042	\$0
Hispanics in Philanthropy 414 13th Street, Suite 200 Oakland, CA 94612 United States For general support and membership for 2018 and 2019.	PC	\$20,000	\$0	\$0	\$10,000	\$10,000
Historic House Trust of New York City, Inc. The Arsenal, Room 203 New York, NY 10065 United States For a lecture series to commemorate its 30th anniversary.	PC	\$0	\$10,000	\$0	\$10,000	\$0
House of Speakeasy Foundation 117 E 19TH ST New York, NY 10003 United States For its project SpeakUp.	PC	\$0	\$10,000	\$0	\$10,000	\$0
The Hudson River Museum of Westchester 511 Warburton Avenue Yonkers, NY 10701 United States	PC	\$0	\$20,000	\$0	\$20,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For its project, Maya Lin: A River Is a Drawing.</i>						
Human Rights First 75 Broad St- 31st Floor New York, NY 10004 United States <i>For its project, Convening National Security Leaders to Advance U.S. Leadership on Refugee Protection.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
If Not Now P.O. Box 26425 Washington, D.C. 20001 United States <i>For general support.</i>	PC	\$0	\$40,000	\$0	\$20,000	\$20,000
Immigration Equality 40 Exchange Place New York, NY 10005 United States <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Independent Diplomat 45 East 20th Street, 6th Floor New York, NY 10003 United States <i>For general support.</i>	PC	\$150,000	\$0	\$0	\$150,000	\$0
Independent Journalists' Association of Vojvodina Zmaj Jovina 3/1 Novi Sad, 21000 Serbia <i>For general support.</i>	PC	\$90,000	\$0	\$0	\$90,000	\$0
Independent Sector 1602 L Street, NW Suite 900 Washington, D.C. 20036 United States <i>For general support and membership for 2018 and 2019.</i>	PC	\$24,300	\$0	\$0	\$12,150	\$12,150
Independent Sector 1602 L Street, NW Suite 900 Washington, D.C. 20036 United States <i>For its public policy program.</i>	PC	\$0	\$60,000	\$0	\$40,000	\$20,000
Initiative for Progress Rr/Str Ahmet Kaciku - No. 35, Fifth Floor Ferizaj, 70000 Kosovo <i>For general support.</i>	PF	\$0	\$60,000	\$0	\$30,000	\$30,000
Innovation Network for Communities 156 Grover Lane Tamworth, NH 03886 United States <i>For its City Scale project.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Innovation Network for Communities 156 Grover Lane Tamworth, NH 03886 United States <i>For its work on 2050 deep decarbonization pathways.</i>	PC	\$0	\$67,500	\$0	\$67,500	\$0
Innovation Network for Communities 156 Grover Lane Tamworth, NH 03886 United States <i>For its Building Electrification initiative.</i>	PC	\$0	\$300,000	\$0	\$150,000	\$150,000
Innovation Network for Communities 156 Grover Lane Tamworth, NH 03886 United States <i>For its High Ambition Climate Action Network Coordination project.</i>	PC	\$0	\$63,158	\$0	\$20,000	\$43,158
Institute for Advanced Studies GAP Sejdi Kryeziu, 4/4 Pristina, 10000 Kosovo <i>For general support.</i>	PC	\$0	\$90,000	\$0	\$45,000	\$45,000
Institute for Agriculture and Trade Policy 2105 First Avenue South Minneapolis, MN 55404-2505 United States	PC	\$0	\$39,000	\$0	\$39,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For its Carbon Majors of the Food System project.</i>						
Institute for Development Policy Fehmi Agani 50 A/4 Pristina, 10000 Kosovo <i>For general support.</i>	PC	\$60,000	\$0	\$0	\$60,000	\$0
Institute for Energy Economics and Financial Analysis, Inc. River's Edge 3430 Rocky River Drive Cleveland, OH 44111 United States <i>For general support.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Institute for Energy Economics and Financial Analysis, Inc. River's Edge 3430 Rocky River Drive Cleveland, OH 44111 United States <i>For its Puerto Rico Energy Transition conference.</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
Institute for Energy Economics and Financial Analysis, Inc. River's Edge 3430 Rocky River Drive Cleveland, OH 44111 United States <i>For analysis of global fossil fuel threats.</i>	PC	\$0	\$40,000	\$0	\$40,000	\$0
Institute for European Affairs 27. marta 25a Belgrade, 11120 Serbia <i>For general support.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Institute for Governance and Sustainable Development, Inc. 2300 Wisconsin Avenue, NW Suite 300B Washington, D.C. 20007 United States <i>For its Greenhouse Gas Mitigation campaign.</i>	PC	\$150,000	\$0	\$0	\$75,000	\$75,000
Institute for Middle East Understanding 174 West 4th Street, Suite 171 New York, NY 10014 United States <i>For general support.</i>	PC	\$80,000	\$0	\$0	\$80,000	\$0
Institute for Policy Studies 1301 Connecticut Avenue, NW Suite 600 Washington, D.C. 20036 United States <i>For its project, LobeLog.</i>	PC	\$0	\$105,000	\$0	\$65,000	\$40,000
Institute for State Effectiveness 1050 30th Street, NW Washington, D.C. 20007 United States <i>For general support.</i>	PC	\$0	\$300,000	\$0	\$150,000	\$150,000
Institute for State Effectiveness 1050 30th Street, NW Washington, D.C. 20007 United States <i>For its Afghanistan Engagement project.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
Institute for Strategic and Equitable Development 60 West 116th Street New York, NY 10128 United States <i>For its project, the Presidents' Forum for Racial Equity in Philanthropy.</i>	PC	\$0	\$62,500	\$0	\$62,500	\$0
Institute of International Education, Inc. 809 United Nations Plaza New York, NY 10017 United States <i>For the Richard Rockefeller Fellowship.</i>	PC	\$25,000	\$0	\$0	\$25,000	\$0
Institute of International Education, Inc. 809 United Nations Plaza New York, NY 10017 United States	PC	\$20,000	\$0	\$0	\$20,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For the Rockefeller Brothers Fund's Global Travel and Learning Fund.</i>						
Institute of International Education, Inc. 809 United Nations Plaza New York, NY 10017 United States <i>For the Richard Rockefeller Fellowship.</i>	PC	\$128,000	\$0	\$0	\$100,000	\$28,000
Institute of International Education, Inc. 809 United Nations Plaza New York, NY 10017 United States <i>For the Rockefeller Brothers Fund's Global Travel and Learning Fund.</i>	PC	\$0	\$300,000	\$0	\$195,000	\$105,000
Institute of Public and Environmental Affairs Room 1, Floor 9, Building 6-1 Jianguomen Diplomatic Residence Compound No. 1 Xiushui Avenue Beijing China <i>For general support.</i>	PC	\$0	\$1,000,000	\$0	\$499,768	\$500,232
Inter-American Foundation 1331 Pennsylvania Avenue, NW, Suite 1200 North Washington, DC 20004 United States <i>For its Partnership to Support Post-Earthquake Recovery in Mexico</i>	GOV	\$0	\$25,000	\$0	\$25,000	\$0
International Center for Not-for-Profit Law 1126 16th Street, NW Suite 400 Washington, D.C. 20036 United States <i>For its project on safeguarding civil society in the United States.</i>	PC	\$20,000	\$0	\$0	\$20,000	\$0
International Center for Not-for-Profit Law 1126 16th Street, NW Suite 400 Washington, D.C. 20036 United States <i>For its project on safeguarding civil society in the United States.</i>	PC	\$0	\$60,000	\$0	\$25,557	\$34,443
International Council on Clean Transportation 1225 I Street, NW, Suite 900 Washington, D.C. 20005 United States <i>For its project, Reducing Air Pollution from Transport in Southern China.</i>	PC	\$400,000	\$0	\$0	\$200,000	\$200,000
International Crisis Group 1629 K Street, NW Room 450 Washington, D.C. 20006 United States <i>For its project, Preventing a U.S.-Iran Confrontation: The Iran Trigger List.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
International Documentary 1201 West 5th Street, Suite M270 Los Angeles, CA 90017 United States <i>For sponsorship of a delegation to the Getting Real 2018 Conference.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
International Federation for Human Rights 17, Passage de la Main-d'Or Paris, 75011 France <i>For the second phase of its Middle East and North Africa work.</i>	PC	\$0	\$120,000	\$0	\$120,000	\$0
International Institute for Strategic Studies - U.S. 2121 K Street, NW, Suite 801 Washington, D.C. 20037 United States <i>For its research focused on nuclear deterrence and arms control related to Iran.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
International Rivers Network 2054 University Avenue, Suite 300 Berkeley, CA 94704-2644 United States	PC	\$100,000	\$0	\$0	\$100,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For general support.</i>						
Investor Watch 40 Bermondsey Street London, SE1 3UD United Kingdom <i>For its NDC Interconnect project.</i>	PF	\$0	\$15,000	\$0	\$15,000	\$0
Isha L'isha Feminist Center - Haifa Women's Center Arlozorov 118 Haifa, 3327626 Israel <i>For its project, Gun Free Kitchen Tables.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
J Street Education Fund, Inc. P.O. Box 66073 Washington, D.C. 20035 United States <i>For general support.</i>	PC	\$0	\$150,000	\$0	\$75,000	\$75,000
A Jewish Voice for Peace, Inc. P.O. Box 589 Berkeley, CA 94701 United States <i>For general support.</i>	PC	\$70,000	\$0	\$0	\$70,000	\$0
Jonah Bokaer Arts Foundation, Inc. 304 Boerum Street Suite 23 Brooklyn, NY 11206 United States <i>For the creation of new work with architect Charles Renfro to premiere at the Joyce Theater.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Journalism Development Network, Inc. 4401A Connecticut Avenue, NW, 321 Washington, D.C. 20008 United States <i>For its Organized Crime and Corruption Reporting project in the Western Balkans.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Jubilee South Asia Pacific Movement, Inc. 34 Matiyaga Street Quezon City, 1100 Philippines <i>For trans-local citizen organizing in Southeast Asia on coal and energy policy.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Judson Memorial Church, Inc. 23 Thompson Street New York, NY 10012 United States <i>For the New Sanctuary Coalition NYC project of its Judson Memorial Church.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Judson Memorial Church, Inc. 23 Thompson Street New York, NY 10012 United States <i>For the New Sanctuary Coalition NYC project of its Judson Memorial Church.</i>	PC	\$0	\$140,000	\$0	\$140,000	\$0
JUST Capital Foundation, Inc. 44 East 30th Street, 11th Floor New York, NY 10016 United States <i>For its Environmental Explorer platform.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Just Vision 1616 P Street, NW, Suite 340 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$125,000	\$0	\$0	\$125,000	\$0
Khazaan Al Zahra St. Building 8, Floor 2 Jerusalem, 91000 Palestine <i>For general support.</i>	PF	\$0	\$15,000	\$0	\$15,000	\$0
Jessica Lang Dance, Inc. 27-28 Thomson Avenue Workspace 10 Long Island City, NY 11101 United States <i>For a residency and performance at The Pocantico Center.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Lawyers' Committee for Civil Rights Under Law 1401 New York Avenue, NW	PC	\$0	\$300,000	\$0	\$100,000	\$200,000

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Suite 400 Washington, D.C. 20005 United States <i>For its Voting Rights project.</i>						
The Leslie-Lohman Museum of Gay and Lesbian Art	PC	\$0	\$60,000	\$0	\$50,000	\$10,000
26 Wooster Street New York, NY 10013-2227 United States <i>For the development of a five-year strategic plan and leadership retreat at The Pocantico Center.</i>						
Lost Light Projects, Inc.	PC	\$0	\$400,000	\$0	\$200,000	\$200,000
16 Court Street, Suite 2307 Brooklyn, NY 11241 United States <i>For general support.</i>						
MATTIN Group	PF	\$0	\$200,000	\$0	\$100,000	\$100,000
Square Baron Alfred Bouvier 6/4 Brussels, 1060 Belgium <i>For general support.</i>						
Media and Reform Centre Nis	PC	\$50,000	\$0	\$0	\$50,000	\$0
Obrenoviceva 38 Nis, 18000 Serbia <i>For general support.</i>						
Media Matters for America	PC	\$0	\$75,000	\$0	\$75,000	\$0
455 Massachusetts Avenue, NW, Suite 600 Washington, D.C. 20031 United States <i>For its Climate and Energy program.</i>						
Medical Aid for Palestinians	PC	\$0	\$50,000	\$0	\$50,000	\$0
33a Islington Park Street London, N1 1QB United Kingdom <i>For general support.</i>						
Michigan Conservative Energy Forum	PC	\$0	\$75,000	\$0	\$75,000	\$0
106 W. Allegan Street, Suite 200A Lansing, MI 48933 United States <i>For general support.</i>						
Middle East Institute	PC	\$75,000	\$0	\$0	\$75,000	\$0
1761 N Street, NW Washington, D.C. 20036-2882 United States <i>For its Middle East Dialogue.</i>						
Middle East Policy Network, Inc.	PC	\$50,000	\$0	\$0	\$50,000	\$0
P.O. Box 9613 Washington, D.C. 20016-9997 United States <i>For general support.</i>						
Mission Investors Exchange, Inc.	PC	\$14,000	\$0	\$0	\$14,000	\$0
107 Spring Street Seattle, WA 98104 United States <i>For general support and membership for 2017 and 2018.</i>						
MOLAD-The Center for the Renewal of Democracy	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Lloyd George 6 Jerusalem, 9311006 Israel <i>For general support.</i>						
Montefiore Medical Center	PC	\$0	\$50,000	\$0	\$50,000	\$0
111 East 210th Street Bronx, NY 10467- United States <i>For its project, Terra Firma: Healthcare and Justice for Immigrant Children.</i>						
Moving Theater	PC	\$0	\$50,000	\$0	\$50,000	\$0
FDR Station, P.O. Box 1449 New York, NY 10150 United States <i>For the creation of new work during a residency at Pioneer Works Art Foundation.</i>						
Mozaik Foundation	PC	\$0	\$42,000	\$0	\$42,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Splitska 14 Sarajevo, 71 000 Bosnia and Herzegovina <i>For its project, Philanthropy for Green Ideas: Bosnia and Herzegovina 2018.</i>						
The Municipal Art Society of New York 488 Madison Avenue Suite 1900 New York, NY 10022 United States <i>For its Fight for Light initiative.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Nation Institute 116 East 16th Street, 8th Floor New York, NY 10003 United States <i>For its Journalism Fellowship program.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
National Center for Transgender Equality 1400 16th Street NW Suite 510 Washington, D.C. 20036 United States <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
National Conference on Citizenship 1900 L Street, NW, Suite 800 Washington, D.C. 20036 United States <i>For its 2018 Annual Conference.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
National Council of Nonprofits 1001 G Street, NW, Suite 700 East Washington, D.C. 20001 United States <i>For general support.</i>	PC	\$0	\$85,000	\$0	\$45,000	\$40,000
National Institute on Money in State Politics 833 N. Last Chance Gulch 2nd Floor Helena, MT 59601 United States <i>For general support.</i>	PC	\$0	\$300,000	\$0	\$150,000	\$150,000
National Iranian American Council 1411 K Street, NW, Suite 250 Washington, D.C. 20005 United States <i>For its project, Comprehensive Approaches to Support Peace and Nonproliferation with Iran.</i>	PC	\$0	\$80,000	\$0	\$40,000	\$40,000
National Parks of New York Harbor Conservancy Federal Hall National Memorial 26 Wall Street, 3rd Floor New York, NY 10005 United States <i>For its Federal Hall Players: The Democracy Project.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
National Wildlife Federation 11100 Wildlife Center Drive Reston, VA 20190-5362 United States <i>For its Northeast Campaign for Atlantic Offshore Wind Power project.</i>	PC	\$0	\$125,000	\$0	\$125,000	\$0
Natural Capitalism Solutions, Inc. 11823 N. 75th Street Longmont, CO 80503 United States <i>For its Presidential Climate Action project.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Natural Resources Defense Council, Inc. 40 West 20th Street New York, NY 10011 United States <i>For its efforts to curb emissions from ports and shipping.</i>	PC	\$150,000	\$0	\$0	\$150,000	\$0
Natural Resources Defense Council, Inc. 40 West 20th Street New York, NY 10011 United States <i>For its Green Leadership Trust initiative.</i>	PC	\$0	\$50,000	\$0	\$25,000	\$25,000
Naturally Occurring Cultural Districts NY, Inc. 88 Prospect Park West #3D Brooklyn, NY 11215 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Nature Conservancy, Inc.	PC	\$0	\$25,000	\$0	\$25,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
4245 N. Fairfax Drive, Suite 100 Arlington, VA 22203-1637 United States <i>For the 2018 Antarctic Climate Cruise.</i>						
NEO Philanthropy, Inc. 45 West 36th Street, 6th Floor New York, NY 10018 United States <i>For its New Georgia project.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
NEO Philanthropy, Inc. 45 West 36th Street, 6th Floor New York, NY 10018 United States <i>For its project, Blackbird.</i>	PC	\$0	\$150,000	\$0	\$150,000	\$0
NEO Philanthropy, Inc. 45 West 36th Street, 6th Floor New York, NY 10018 United States <i>For its project, the Online Progressive Engagement Network.</i>	PC	\$0	\$155,000	\$0	\$86,600	\$68,400
NEO Philanthropy, Inc. 45 West 36th Street, 6th Floor New York, NY 10018 United States <i>For membership in 2018 and 2019 in and general support of its project, the Funders' Committee on Civic Participation.</i>	PC	\$0	\$97,000	\$0	\$48,500	\$48,500
NEO Philanthropy, Inc. 45 West 36th Street, 6th Floor New York, NY 10018 United States <i>For its Protective Shield project of its Charity and Security Network project.</i>	PC	\$0	\$91,000	\$0	\$75,359	\$15,641
Netroots Foundation 4741 Central Street #377 Kansas City, Missouri 64112 United States <i>For the 2018 Netroots Nation Women and Democracy Pre-conference.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
New Florida Majority Education Fund, Inc. 10800 Biscayne Boulevard, Suite 1050 Miami, FL 33161 United States <i>For general support</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
The New School 66 West 12th Street New York, NY 10011 United States <i>For the Zolberg Institute's Conference on Cities, Climate, and Migration.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its PACENation project.</i>	PC	\$125,000	\$0	\$0	\$125,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its project, The Pluribus Project.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For the work of the Presidents' Council of its U.S. Impact Investing Alliance.</i>	PC	\$211,000	\$0	\$0	\$65,000	\$146,000
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its 2020 Census project.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its Fossil Fuel Reduction campaign.</i>	PC	\$0	\$300,000	\$0	\$300,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States	PC	\$0	\$200,000	\$0	\$200,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<i>For its Fossil Fuel Reduction Project's International Energy initiative.</i>						
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its Redistricting Reform project.</i>	PC	\$0	\$55,000	\$0	\$55,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its project, The Pluribus Project.</i>	PC	\$0	\$75,000	\$0	\$72,359	\$2,641
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For the Rework America Task Force of its project, Skillful.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its project, Media Democracy Fund.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
New Venture Fund 1201 Connecticut Avenue, NW, Suite 300 Washington, D.C. 20036 United States <i>For its project, The Partnership Fund.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
New Virginia Majority Education Fund 3801 Mt. Vernon Avenue Alexandria, VA 22305 United States <i>For its project, Expanding Access to Democracy - Redistricting.</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
New York City Center, Inc. 130 West 56th Street New York, NY 10019 United States <i>For its Adelante, Cuba! Festival.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
New York Foundation for the Arts, Inc. 20 Jay Street, Suite 740 Brooklyn, NY 11201 United States <i>For its project, Peana Arts.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
New York Shakespeare Festival 425 Lafayette Street New York, NY 10003 United States <i>For its Mobile Unit program.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Research Foundation of the City University of New York 230 West 41st Street, 7th Floor New York, NY 10036 United States <i>For its Murphy Institute's International Program for Labor, Climate, and Environment.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Research Foundation of the City University of New York 230 West 41st Street, 7th Floor New York, NY 10036 United States <i>For its study of the impact of Partnerships and Trusts in Central and Eastern Europe in the last 25 years.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Nine Seven Two-Advancement of Citizen Journalism 7 Hapelekh St. Tel Aviv, 6816727 Israel <i>For general support.</i>	PC	\$0	\$140,000	\$0	\$70,000	\$70,000
The Niskanen Center, Inc. 820 First Street, NE Suite 675 Washington, D.C. 20002 United States <i>For its climate program.</i>	PC	\$0	\$200,000	\$0	\$193,639	\$6,361
Nonprofit Coordinating Committee of New York, Inc.	PC	\$3,000	\$0	\$0	\$1,500	\$1,500

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
<p>135 West 36th Street, 15th Floor New York, NY 10018 United States For general support and membership for 2018 and 2019.</p>						
Nonprofit Coordinating Committee of New York, Inc.	PC	\$24,228	\$0	\$0	\$24,228	\$0
<p>135 West 36th Street, 15th Floor New York, NY 10018 United States For efforts to support New York City nonprofits as they navigate the challenges posed by the current environment.</p>						
The Nonzero Foundation, Inc.	PC	\$0	\$90,000	\$0	\$90,000	\$0
<p>321 Prospect Avenue Princeton, NJ 08540 United States For support of its Bloggingheads program.</p>						
The Ocean Conservancy, Inc.	PC	\$0	\$600,000	\$0	\$300,000	\$300,000
<p>1300 19th Street, NW 8th Floor Washington, D.C. 20036 United States For its work on ocean acidification and its work with the International Alliance to Combat Ocean Acidification.</p>						
Oil Change International	PC	\$0	\$400,000	\$0	\$200,000	\$200,000
<p>714 G Street, SE Suite 202 Washington, D.C. 20003 United States For general support.</p>						
openDemocracy Limited	PC	\$0	\$10,000	\$0	\$10,000	\$0
<p>The Print House 18 Ashwin Street London, E8 3DL United Kingdom For general support.</p>						
Organization for Social Innovation Association for Development of New Options	PC	\$0	\$55,000	\$0	\$55,000	\$0
<p>Isaija Mazovski 40/2-17 Skopje, 1000 Macedonia For its project, <i>Philanthropy for Green Ideas: Macedonia 2018</i>.</p>						
Michael Otto Stiftung fur Umweltschutz	PF	\$0	\$20,000	\$0	\$20,000	\$0
<p>Glockengießerwall 26 Hamburg, 20095 Germany For its F20 Initiative.</p>						
OXFAM Hong Kong	PC	\$0	\$50,000	\$0	\$50,000	\$0
<p>17/F, China United Centre, 28 Marble Road Northpoint, Hong Kong China For promoting responsible Chinese investment in Asia.</p>						
University of Oxford	PC	\$115,000	\$0	\$0	\$115,000	\$0
<p>Oxford, OX2 6JF United Kingdom For its support to the <i>Forum on Health, Environment, and Development</i>.</p>						
Pachamama Alliance	PC	\$0	\$75,000	\$0	\$75,000	\$0
<p>Presidio Building #1009, P.O. Box 29191 San Francisco, CA 94129 United States For its project, <i>Global Alliance for the Rights of Nature</i>.</p>						
Panamerican Musical Art Research, Inc.	PC	\$0	\$120,000	\$0	\$60,000	\$60,000
<p>675 West 187th Street, Suite 23 New York, NY 10033 United States For its <i>Latin Reel</i> project.</p>						
Partners Albania for Change and Development	PC	\$0	\$55,000	\$0	\$55,000	\$0
<p>Rruga Sulejman Delvina, N. 18, H. 8, Ap. 12 Tirana, 1001 Albania For general support.</p>						
Partnership for Public Service, Inc.	PC	\$0	\$100,000	\$0	\$100,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
1100 New York Avenue, NW Suite 200 East Washington, D.C. 20005 United States <i>For general support.</i>						
Peace Development Fund P.O. Box 40250 San Francisco, CA 94140 United States <i>For its project, Women Cross DMZ.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Peace is Loud, Inc. 25 East 21st Street, Seventh Floor New York, NY 10010 United States <i>For its project, Mina's List.</i>	PC	\$0	\$40,000	\$0	\$40,000	\$0
PEAK Grantmaking, Inc. 1666 K Street, NW Suite 440 Washington, D.C. 20006 United States <i>For a review of field practices on grantee diversity, equity, and inclusion data collection.</i>	PC	\$15,000	\$0	\$0	\$15,000	\$0
PEAK Grantmaking, Inc. 1666 K Street, NW Suite 440 Washington, D.C. 20006 United States <i>For general support and membership for 2018 and 2019.</i>	PC	\$6,000	\$0	\$0	\$3,000	\$3,000
PEN American Center, Inc. 588 Broadway, Suite 303 New York, NY 10012 United States <i>For the creation of a five-year strategic plan.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Performance Space 122, Inc. 150 First Avenue New York, NY 10009 United States <i>For its inaugural season of public arts programming and artist support.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Performance Zone, Inc. 75 Maiden Lane, Suite 906 New York, NY 10038 United States <i>For its project, Stars of American Ballet.</i>	PC	\$0	\$38,000	\$0	\$38,000	\$0
Performance Zone, Inc. 75 Maiden Lane, Suite 906 New York, NY 10038 United States <i>For its project, Pontus Lidberg Dance.</i>	PC	\$0	\$60,000	\$0	\$60,000	\$0
Philanthropy for Active Civic Engagement 1201 15th Street, NW Suite 420 Washington, D.C. 20005 United States <i>For 2018 and 2019 membership and general support.</i>	PC	\$0	\$48,000	\$0	\$24,000	\$24,000
Philanthropy New York, Inc. 1500 Broadway, 7th Floor New York, NY 10036 United States <i>For general support and membership for 2018 and 2019.</i>	PC	\$39,500	\$0	\$0	\$19,750	\$19,750
Ping Pong Productions, Inc. 32-05 Newtown Avenue Astoria, NY 11102 United States <i>For the North American premiere of new work by Chinese theater artists Theatre du Reve Experimental at the Under the Radar Festival at the Public Theater.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Pitzer College 1050 North Mills Avenue Claremont, CA 91711 United States <i>For its Robert Redford Conservancy for Southern California Sustainability.</i>	PC	\$25,000	\$0	\$0	\$25,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Ploughshares Fund 315 Bay Street, Suite 400 San Francisco, CA 94133 United States <i>For its Iran Campaign.</i>	PC	\$350,000	\$0	(\$350,000)	\$0	\$0
Ploughshares Fund 315 Bay Street, Suite 400 San Francisco, CA 94133 United States <i>For its Women's Initiative.</i>	PC	\$0	\$100,000	\$0	\$50,000	\$50,000
Polaris Institute USA 1901 Olympic Boulevard, Suite 200 Walnut Creek, CA 94596 United States <i>For its project, Latin America Investment Monitor.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Post-Conflict Research Center Pruscakova 21 Sarajevo, 71000 Bosnia and Herzegovina <i>For general support.</i>	PC	\$30,000	\$0	\$0	\$30,000	\$0
Power Shift Network 1875 Connecticut Avenue, NW, 10th Floor Washington, D.C. 20009 United States <i>For general support.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Trustees of Princeton University Office of Research and Project Administration 87 Prospect Avenue, P.O. Box 36 Princeton, NJ 08544 United States <i>For its Program on Science and Global Security at the Woodrow Wilson School of Public and International Affairs.</i>	PC	\$0	\$130,000	\$0	\$130,000	\$0
Prism, the Gift Fund 20 GLOUCESTER PLACE London, W1U 8HA UNITED KINGDOM <i>For its project, Help Refugees UK.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Prison Policy Initiative, Inc. 69 Garfield Avenue, 1st Floor Easthampton, MA 01027 United States <i>For general support.</i>	PC	\$0	\$150,000	\$0	\$75,000	\$75,000
Project Drawdown 27 Gate 5 Road Sausalito, CA 94965 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Protect Democracy Project 2020 Pennsylvania Avenue, NW Suite 163 Washington, D.C. 20006 United States <i>For general support.</i>	PC	\$0	\$200,000	\$0	\$75,000	\$125,000
Proteus Fund, Inc. 2020 Pennsylvania Avenue NW Washington, D.C. 20006 United States <i>For its initiative, the Piper Fund.</i>	PC	\$125,000	\$0	\$0	\$125,000	\$0
Proteus Fund, Inc. 2020 Pennsylvania Avenue NW Washington, D.C. 20006 United States <i>For its project, More Equitable Democracy.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Psephos, Inc. 1223 Sequoia Place Davis, CA 95616 United States <i>For its project, the National Election Defense Coalition.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Public Citizen Foundation, Inc. 1600 20th Street, NW Washington, D.C. 20009 United States <i>For its Global Trade Watch program.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Public Policy and Education Fund of New York, Inc. 94 Central Avenue	PC	\$0	\$30,000	\$0	\$30,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Albany, NY 12206 United States <i>For its project, Fair Elections New York.</i>						
Radio Free Brooklyn Inc. 100 Bogart Street Brooklyn, NY 11206 United States <i>For their Teens Take the Mic program.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Rainforest Action Network 425 Bush Street San Francisco, CA 94108 United States <i>For its Climate and Energy program.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
ReflectUS P.O. Box 2015 Washington, D.C. 20013 United States <i>For its Data Share project.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
The Refugee Center Online 1320 SE 122nd Ave Portland, OR 97233 United States <i>For general support.</i>	PC	\$30,000	\$0	\$0	\$30,000	\$0
Refugee Law Clinics Abroad c/o Clara Buenger, Lahnstraße 98 Berlin, 12055 Germany <i>For its Family Reunification and Legal Assistance for Asylum Seekers in Greece project.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Represent.Us Education Fund P.O. Box 60008 Florence, MA 01062 United States <i>For its Unrig the System Summit.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Represent.Us Education Fund P.O. Box 60008 Florence, MA 01062 United States <i>For general support.</i>	PC	\$0	\$125,000	\$0	\$50,000	\$75,000
RES Foundation 3A Zmaja od Nocaja St. Belgrade, 11000 Serbia <i>For general support.</i>	PF	\$60,000	\$0	\$0	\$60,000	\$0
Residency Unlimited, Inc. 360 Court Street, Unit 4 Brooklyn, NY 11231 United States <i>For artist residencies.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Resources Legacy Fund 555 Capitol Mall, Suite 1095 Sacramento, CA 95814 United States <i>For its Open Markets Institute project.</i>	PC	\$0	\$75,000	\$0	\$75,000	\$0
Resources Legacy Fund 555 Capitol Mall, Suite 1095 Sacramento, CA 95814 United States <i>For the climate communications work of its project, the Collective Action Fund for Accountability, Resilience, and Adaptation.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Stichting Rights Defenders Parkstraat 25 Amsterdam, 1544 AM The Netherlands <i>For general support.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Pascal Rioult Dance Theatre, Inc. 246 West 38th Street 4th Floor New York, NY 10018 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Robin Hood Foundation 826 Broadway, 9th Floor New York, NY 10003 United States <i>For its project, the Billion Dollar Challenge.</i>	PC	\$25,000	\$0	\$0	\$25,000	\$0
Rockefeller Philanthropy Advisors	PC	\$195,159	\$0	\$0	\$0	\$195,159

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
6 West 48th Street, 10th Floor New York, NY 10036 United States <i>For its Climate Nexus project.</i>						
Rockefeller Philanthropy Advisors 6 West 48th Street, 10th Floor New York, NY 10036 United States <i>For its Theory of the Foundation Initiative.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
Rockefeller Philanthropy Advisors 6 West 48th Street, 10th Floor New York, NY 10036 United States <i>For its Upstart Co-Lab project to launch an investment fund with the Local Initiatives Support Corporation in New York City to support the local creative sector.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Rocky Mountain Institute 2490 Junction Place, Suite 200 Boulder, CO 80301 United States <i>For its Demonstrating Near-Zero Carbon Zones to Support City Peaking in China project.</i>	PC	\$250,000	\$0	\$0	\$250,000	\$0
Rocky Mountain Institute 2490 Junction Place, Suite 200 Boulder, CO 80301 United States <i>For its Global Climate Finance program.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Rocky Mountain Institute 2490 Junction Place, Suite 200 Boulder, CO 80301 United States <i>For its project, the Carbon-Free Regions Handbook and Carbon-Free City video.</i>	PC	\$0	\$150,000	\$0	\$150,000	\$0
The Franklin and Eleanor Roosevelt Institute 570 Lexington Avenue, 5th Floor New York, NY 10022 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Sachamama, Inc. 6000 Collins Avenue, Apt. 520 Miami Beach, FL 33140 United States <i>For its Climate Innovation Lab program.</i>	PC	\$0	\$25,000	\$0	\$25,000	\$0
San Diego - Jalalabad Sister Cities Foundation 14918 Rancho Nuevo Del Mar, CA 92014 United States <i>For its Afghanistan program.</i>	PC	\$20,000	\$0	\$0	\$20,000	\$0
San Francisco Chamber of Commerce Foundation 235 Montgomery Street, Suite 760 San Francisco, CA 94104 United States <i>For its Chambers for Innovation and Clean Energy project.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
SASB Foundation 1045 Sansome Street, Suite 450 San Francisco, CA 94111 United States <i>For general support.</i>	PC	\$40,000	\$0	\$0	\$40,000	\$0
School of Public Life Foundation 101 Pasareti ut Budapest, 1026 Hungary <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$25,000	\$25,000
Sierra Club Foundation 2101 Webster Street, Suite 1250 Oakland, CA 94612 United States <i>For its Building Support for a Living Economy program.</i>	PC	\$0	\$250,000	\$0	\$125,000	\$125,000
Sierra Club Foundation 2101 Webster Street, Suite 1250 Oakland, CA 94612 United States <i>For its International Coal project.</i>	PC	\$0	\$125,000	\$0	\$125,000	\$0
The Soufan Center Incorporated 156 West 56th Street, Suite 1002	PC	\$0	\$60,000	\$0	\$60,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
New York, NY 10019 United States <i>For its research on preventing/countering violent extremism initiatives.</i>						
South Centre Ch. du Champ d'Anier 17 P.O. Box 228 Geneva, 1211 Switzerland <i>For general support.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Southern Coalition for Social Justice 1415 West Highway 54, Suite 101 Durham, NC 27707 United States <i>For general support.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Spaceworks NYC, Inc. 540 President Street, Unit 2E Brooklyn, NY 11215 United States <i>For the development of long-term, affordable artist work spaces.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Stand 650 California Street, 7th Fl San Francisco, CA 94108 United States <i>For its Business Ethics Network project.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Stand 650 California Street, 7th Fl San Francisco, CA 94108 United States <i>For general support.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Stichting BankTrack Vismarkt 15 VJ Nijmegen, 6511 The Netherlands <i>For general support.</i>	PC	\$35,000	\$0	\$0	\$35,000	\$0
Stichting European Climate Foundation Riviermarkt 5 The Hague, 2513 AM The Netherlands <i>For the Pooled Fund for International Energy.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Stichting Transnational Institute De Witenstraat 25 Amsterdam, 1052 AK The Netherlands <i>For its work on trade and investment.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Stichting Transnational Institute De Witenstraat 25 Amsterdam, 1052 AK The Netherlands <i>For its work on trade in the European Union.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Studio Museum in Harlem, Inc. 144 West 125th Street New York, NY 10027 United States <i>For updating its strategic plan to prepare for its new building and for off-site programming during the construction phase.</i>	PC	\$100,000	\$0	\$0	\$100,000	\$0
Sustainable Markets Foundation 45 West 36th Street, 6th Floor New York, NY 10018-7635 United States <i>For its project, the Debt Collective.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Sustainable Markets Foundation 45 West 36th Street, 6th Floor New York, NY 10018-7635 United States <i>For its project, Refugees Deeply.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Sylogos Ethelonton Kilis - Omnes 3, Outskouini Street Kilis, 61100 Greece <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
The Tahrir Institute for Middle East Policy 1140 Connecticut Avenue, NW Suite 505	PC	\$75,000	\$0	\$0	\$75,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Washington, D.C. 20036 United States <i>For its Egypt work.</i>						
Take Back Our Republic, Inc. 246 E. Glenn Avenue Auburn, AL 36830 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
The Tank, Ltd. 312 West 36th Street New York, New York 10036 United States <i>For its production, Manufacturing Mischief.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Texas Property Assessed Clean Energy Authority 98 San Jacinto Boulevard, Suite 1900 Austin, TX 78701 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Third World Network Berhad 131 Macalister Road Penang, 10400 Malaysia <i>For general support.</i>	PC	\$200,000	\$0	\$0	\$200,000	\$0
Third World Network-Africa 9 Asmara Street, East Legon P.O. Box 19452 Accra Ghana <i>For work on trade and investment policy and to build communications capacity.</i>	PC	\$0	\$180,000	\$0	\$75,000	\$105,000
Tides Center P.O. Box 29907 San Francisco, CA 94129-0907 United States <i>For its Palestine Legal project.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Tides Center P.O. Box 29907 San Francisco, CA 94129-0907 United States <i>For its Adalah Justice project.</i>	PC	\$0	\$160,000	\$0	\$80,000	\$80,000
Tides Center P.O. Box 29907 San Francisco, CA 94129-0907 United States <i>For its project, Solidaire.</i>	PC	\$0	\$20,000	\$0	\$20,000	\$0
Tides Center P.O. Box 29907 San Francisco, CA 94129-0907 United States <i>For the Black Census project of its Black Futures Lab.</i>	PC	\$0	\$100,000	\$0	\$100,000	\$0
Tides Foundation Presidio Main Post, Building No. 37 P.O. Box 29903 San Francisco, CA 94129-0903 United States <i>For its Movement for Black Lives Electoral Justice project.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
Times Square District Management Association 1560 Broadway Suite 800 New York, NY 10036 United States <i>For the development of a strategic plan and long-term vision for its public spaces.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Trag Foundation Djevdjelijska 19 Belgrade-Zvezdara, 106502 Serbia <i>For its Civil Society House project in Serbia.</i>	PC	\$150,000	\$0	\$0	\$150,000	\$0
Trag Foundation Djevdjelijska 19	PC	\$0	\$130,000	\$0	\$130,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Belgrade-Zvezdara, 106502 Serbia <i>For its Civil Society House project in Serbia.</i>						
Trag Foundation Djevdjeljska 19 Belgrade-Zvezdara, 106502 Serbia <i>For general support.</i>	PC	\$0	\$200,000	\$0	\$100,000	\$100,000
Tsinghua University Institute of Energy, Environment, and Economy Beijing, 100084 China <i>For its Toward Building a Sustainable Carbon Emission Trading System in China and California project.</i>	PC	\$100,000	\$57	\$0	\$100,057	\$0
Tsinghua University Institute of Energy, Environment, and Economy Beijing, 100084 China <i>For its research on Redefining Green Bond Standards.</i>	PC	\$0	\$100,057	\$0	\$100,057	\$0
Tsinghua University Institute of Energy, Environment, and Economy Beijing, 100084 China <i>For strengthening national climate action strategy toward a net-zero emissions future.</i>	PC	\$0	\$600,000	\$0	\$302,028	\$297,972
Two States One Homeland 10 Bloch Str. Tel Aviv-Yafo, 6416116 Israel <i>For general support.</i>	PC	\$15,000	\$0	\$0	\$15,000	\$0
U.S. Middle East Project 641 Lexington Avenue, Suite 1500 New York, NY 10022 United States <i>For its Israel/Palestine strategy meeting.</i>	PC	\$0	\$22,000	\$0	\$22,000	\$0
United Nations 1 United Nations Plaza New York, NY 10017 United States <i>For the United Nations Conference on Trade and Development's "Reclaiming Multilateralism for Trade, Investment and Development" workshop.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
United Nations Foundation 1800 Massachusetts Avenue, NW, Suite 400 Washington, D.C. 20036 United States <i>For its work with the Global Climate Action Summit.</i>	PC	\$62,500	\$0	\$0	\$62,500	\$0
University of Science and Technology Beijing 30 Xueyuan Road, Haidian District Beijing, 100083 CHINA <i>For its Environment and Health Policy Perspectives report.</i>	PC	\$0	\$100,676	\$0	\$100,676	\$0
Urban Justice Center 40 Rector Street, 9th Floor New York, NY 10006 United States <i>For its International Refugee Assistance Project.</i>	PC	\$80,000	\$0	\$0	\$80,000	\$0
urgewald Von-Galen Str. 4 Sassenberg, 48336 Germany <i>For its project on international financial institutions and fossil fuels.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Virginia Organizing, Inc. 703 Concord Avenue Charlottesville, VA 22903 United States <i>For its project, the Health and Environmental Fundors Network.</i>	PC	\$0	\$1,875	\$0	\$1,875	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
Visual Arts Research and Resource Center Relating to the Caribbean 1825 Park Avenue, Suite 602 New York, NY 10035 United States <i>For strengthening earned revenue and individual donor efforts.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
The Voices Project USA, Inc. 594 Dean Street Floor 2 Brooklyn, NY 11238 United States <i>For general support.</i>	PC	\$0	\$80,000	\$0	\$0	\$80,000
VoteRunLead 8 West 126th Street New York, NY 10027 United States <i>To support its growth strategy.</i>	PC	\$0	\$200,000	\$0	\$200,000	\$0
The Walsh College Foundation PO Box 7006 Troy, MI 48007 United States <i>For its Foresight and Democracy project.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Who Profits Research Center 16 Ben Avigdor Street Tel Aviv, 6101001 Israel <i>For general support.</i>	PC	\$125,000	\$0	\$0	\$125,000	\$0
WNET 825 Eighth Avenue New York, NY 10019 United States <i>For its project, Women, War & Peace II.</i>	PC	\$0	\$50,000	\$0	\$35,000	\$15,000
Women Against Violence Organization Anis Kardosh St. 6021 Nazareth, 16000 Israel <i>For its work on the Gun Free Kitchen Tables project.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Women of Color Advancing Peace and Security 3695 Ketchum Court Woodbridge, VA 22193 United States <i>For general support.</i>	PC	\$0	\$50,000	\$0	\$50,000	\$0
Women's Earth and Climate Caucus 20 Sunnyside Avenue, Suite A-438 Mill Valley, CA 94941 United States <i>For general support.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Works and Process, Inc. 708 Third Avenue Suite 1005 New York, NY 10017 United States <i>For its new Rotunda Projects series.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
World Monuments Fund, Inc. 350 Fifth Avenue, Suite 2412 New York, NY 10118 United States <i>For restoration work in post-earthquake Mexico.</i>	PC	\$0	\$10,000	\$0	\$10,000	\$0
Worldwide Initiatives for Grantmaker Support, Inc. Av. Faria Lima, 2391, cj 122 Sao Paulo-SP, 01452-905 Brazil <i>For its closing space for civil society initiative.</i>	PC	\$0	\$30,000	\$0	\$15,000	\$15,000
Yesh Din - Volunteers for Human Rights P.O. Box 50304 Tel Aviv-Jaffa, 6150201 Israel <i>For general support.</i>	PC	\$0	\$30,000	\$0	\$30,000	\$0
Youth America Grand Prix, Inc. 417 Fifth Avenue, 5th Floor New York, NY 10016 United States <i>For the implementation of strategic plan objectives.</i>	PC	\$50,000	\$0	\$0	\$50,000	\$0
Zazim - Community Action	PC	\$0	\$25,000	\$0	\$25,000	\$0

ROCKEFELLER BROTHERS FUND
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 18B
FORM 990-PF
YEAR 2018

Recipient and Purpose	Tax Status	Beginning Balance 2018	Approved in 2018	Amended 2018	Paid in 2018	Ending 2018
P.O. Box 20142 Tel Aviv, 61201 Israel <i>For general support.</i>						
Zochrot	PC	\$0	\$40,000	\$0	\$20,000	\$20,000
34 Itzhak Sade Street Tel Aviv, 97212 Israel <i>For general support.</i>						
Grand Total		<u>\$10,543,629</u>	<u>\$34,134,220</u>	<u>(\$350,000)</u>	<u>\$32,387,817</u>	<u>\$11,940,032</u>
	Rounding Difference					<u>(\$2)</u>
	Per G/L @ 12/31/18	<u>\$ 10,543,627</u>				<u>\$ 11,940,030</u>
2018 Employee Matching Gifts (see attached following detail)			<u>38,629</u>	<u>(\$350,000)</u>	<u>38,629</u>	
			<u>\$ 34,172,849</u>	<u>\$ 33,822,849</u>		
			Total Grants Approved			
					<u>\$32,426,446</u>	
						<u>\$ 11,940,030</u>

Key to Tax Status

- PF Private non-operating foundation, U.S.-based or foreign equivalent
- POF Private operating foundation, U.S.-based or foreign equivalent
- EOF Exempt operating foundation (section 4940(d))
- PC Public charity as described in section 509(a)(1) or (2), U.S.-based or foreign equivalent (incl. churches, schools, and hospitals)
- GOV Domestic or foreign government
- SO-DP Type I, II, or III functionally integrated supporting organization if a disqualified person of the private foundation controls the supporting organization or a supported organization (sections 509(a)(3) and 4942(g)(4))
- SO I Type I supporting organization (sections 509(a)(3) and sections 509(a)(3)(B)(i) other than an SO-DP)
- SO II Type II supporting organization (sections 509(a)(3) and sections 509(a)(3)(B)(ii) other than an SO-DP)
- SO III FI Functionally integrated Type III supporting organization (sections 509(a)(3), sections 509(a)(3)(B)(iii), and 4943(f)(5)(B) other than an SO-DP)
- SO III Non-functionally integrated Type III supporting organization (sections 509(a)(3), sections 509(a)(3)(B)(iii), and 4943(f)(5)(B) other than an SO-DP)
- TPS Testing for public safety organization (section 509(a)(4))
- NC Organization not otherwise classified
- I Individual person

DETAIL OF EMPLOYEE MATCHING GIFTS

The Rockefeller Brothers Fund makes matching grants only to U.S. publicly supported organizations.

Date of Gift	Organization	Matching Gift Amount
8/8/2018	American Cancer Society	100.00
12/31/2018	American Cancer Society	100.00
12/31/2018	Babson College	50.00
12/31/2018	Brown University	1,000.00
6/27/2018	Byrd Hoffman Water Mill Foundation	750.00
10/9/2018	Care	100.00
8/8/2018	Caring Kind	50.00
5/22/2018	Casita Maria, Inc.	100.00
8/8/2018	Casita Maria, Inc.	1,500.00
12/31/2018	Charity Global Inc.	50.00
12/31/2018	Children's Hospital	1,000.00
3/14/2018	Columbia University	200.00
4/4/2018	Columbia University	300.00
12/31/2018	Commonwealth Fund	500.00
12/6/2018	Cooperative Baptist Fellowship	100.00
12/31/2018	Cuban Artists Fund	500.00
12/5/2018	Doctors Without Borders	50.00
7/3/2018	Foundation for the Public Schools of the Tarry Towns	120.00
10/31/2018	Friends of Caritas Cubana	250.00
12/31/2018	Friends of Caritas Cubana	2,500.00
2/14/2018	Fund For The City Of New York, Inc.	1,500.00
6/6/2018	Habitat For Humanity Newark	20.00
7/3/2018	Hispanic Federation	(100.00)
10/9/2018	Hispanics in Philanthropy	500.00
12/17/2018	Hudson River Museum	250.00
3/14/2018	International Women's Health Coalition	5,000.00
8/8/2018	Just Vision, Inc.	2,500.00
12/31/2018	La Escuelita	600.00
12/17/2018	Lacordaire Academy	200.00
2/21/2018	Lakeview Christian Academy	600.00
6/26/2018	Legion of Good Will	250.00
12/31/2018	Lyndhurst Foundation, Inc.	500.00
12/6/2018	Macalester College	200.00
2/14/2018	New York Public Interest Research Group Fund, Inc.	500.00
2/28/2018	New York Public Radio	47.00
12/6/2018	Pancreatic Cancer Action Network	120.00
2/14/2018	Partners in Health	1,000.00
12/31/2018	Peace Direct	51.50
12/31/2018	Performance Zone, Inc.	250.00
2/14/2018	Pomona College	200.00
3/14/2018	Princeton In Asia	1,500.00
6/26/2018	Princeton In Asia	4,000.00
6/26/2018	Rape Abuse and Incest National Network Inc.	350.00
8/8/2018	Rising Tide Capital	2,000.00
4/4/2018	Saddle River Day School	200.00
12/17/2018	Sing Sing Prison Museum	500.00
6/6/2018	Spanish Theatre Repertory Company, Ltd.	3,000.00
3/14/2018	Stone Barns Center For Food & Agriculture	68.00
5/22/2018	The Broadway Dance Lab, Inc.	100.00
6/6/2018	The College of William & Mary Foundation	100.00
12/31/2018	The College of William & Mary Foundation	50.00
2/14/2018	The Field	250.00
4/18/2018	The John F. Kennedy Center for the Performing Arts	1,000.00
5/16/2018	The New York Public Library	20.00
12/31/2018	The Sato Project	257.50

DETAIL OF EMPLOYEE MATCHING GIFTS

The Rockefeller Brothers Fund makes matching grants only to U.S. publicly supported organizations.

Date of Gift	Organization	Matching Gift Amount
12/31/2018	Tom Gold Dance	50.00
6/26/2018	Westchester County Historical Society	375.00
6/26/2018	Westchester County Historical Society	50.00
10/9/2018	World Monuments Fund, Inc.	1,250.00
Total Employee Matching Gifts		38,629.00

ROCKEFELLER BROTHERS FUND, INC.
13-1760106
475 Riverside Drive, Suite 900
New York, New York 10115

STATEMENT 19
FORM 990-PF
YEAR 2018

Relationship of Activities to the Accomplishment of Exempt Purpose

Part XVI-B

Line 1a- Income from Public Programs

The Pocantico Center shares the 100-year history of Kykuit, the Rockefeller family home, with the public, and also offers programs that reflect the values of the Rockefeller Brothers Fund and the National Trust for Historic Preservation. Public programs make use of the estate's buildings, grounds, and gardens to nurture learning and artistic experiences.

The Pocantico Center offers learning experiences utilizing the collections and gardens of Kykuit. A variety of other learning experiences are presented through classes and workshops conducted by scholars and experts. Participants of all ages are offered a variety of educational opportunities including gardens, fine arts, decorative arts, and history.

The Pocantico Center extends the work of the Fund's grantees through the Pocantico Arts Collaborative which links the Fund's Charles E. Culpeper Arts & Culture grants with the resources and beauty of the Pocantico estate. The events showcase dance, music, theater and more.